

**CLAVERHAM VILLAGE HALL**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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## CLAVERHAM VILLAGE HALL

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## CLAVERHAM VILLAGE HALL

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

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<b>Trustees</b>	John Williams, Chair Andrew Yearsley, Treasurer Robert Evans, Secretary (resigned 14 January 2021) John Dare Kay Dowling (resigned 9 November 2021) Louise Mills (resigned 5 October 2021) Michael Smith (resigned 14 January 2021) Samuel Gilbody Mary Smith (appointed 14 January 2021) David Edwards (appointed 9 November 2021) Christine Jarrett (appointed 9 November 2021)
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<b>Charity registered number</b>	1155267
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<b>Principal office</b>	Claverham Village Hall Bishops Road Claverham Bristol BS49 4NF
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<b>Accountants</b>	Newsham Hanson Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP
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## **CLAVERHAM VILLAGE HALL**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their annual report together with the financial statements of the charity for the 1 April 2020 to 31 March 2021.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The main objective of the charity is to continue to provide and maintain the Village Hall for the use of the inhabitants of Claverham and the surrounding area.

##### **b. Activities undertaken to achieve objectives**

The charity provides several different areas that anyone can hire for classes, meetings or other functions. In addition we organise several events every year that are open to the community to attend.

##### **c. Main activities undertaken to further the charity's purposes for the public benefit**

Claverham Village Hall is a community hall situated on the outskirts of Claverham. The purpose of the Hall is the advancement of community spirit primarily but not exclusively to residents of Claverham and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the managing trustees further the function of the Hall.

#### **Achievements and performance**

##### **a. Main achievements of the charity**

The Village Hall continued to be available for use for permissible activities under the prevailing COVID19 laws and regulations during the year.

##### **b. Investment policy and performance**

The charity has a low risk investment policy and as such any surplus funds are invested in cash or low risk investments. During the year, £1,534 (2020: £1,443) has been generated from cash investments and £1,074 (2020: £1,739) has been generated from unit trusts and OECS. During the year, the market value of investments increased by 12.6% (2020: 7.1%(decrease)).

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**b. Reserves policy**

It is the long term intention of the Trustees to purchase the land surrounding the Village Hall to ensure future protection of the Village Hall facilities for the community. Funds are accumulated to meet this intention and to ensure the Village Hall can be maintained for future use. At this time it is not known the value of the land surrounding the Village Hall so no specific amount can be disclosed for that. The Village Hall has been valued for insurance purposes with a replacement cost of £1,656,000 and it is the intention of the Trustees to hold up to 50% of that value as reserves for future repairs and maintenance to ensure the continued up keep of the building. There are no specifically designated or restricted funds held.

**c. Principal risks and uncertainties**

Due to COVID-19, there is significant uncertainty around the use and capacity of the facilities in the future. The Village Hall has a good financial position and the Trustees are confident that we can continue through this period.

**Structure, governance and management****a. Constitution**

Claverham Village Hall is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The principal object of the charity is to provide and maintain a village hall for the use of the inhabitants of the village of Claverham in the Unitary Authority of North Somerset and surrounding area without distinction or political, religious or other opinions, including use for meetings, lectures and classes, and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

There have been no changes in the objectives since the last annual report.

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The charity maintains a voting register and it is those who have registered to vote who elect the Trustees.

**c. Organisational structure and decision-making policies**

The hall is run by the committee of elected Trustees who meet 4 times a year to make decisions. Decisions are made by way of a vote of the trustees in attendance at meetings with the majority rule. If deemed necessary major decisions would be taken to a Special General Meeting of those registered to vote.

**d. Policies adopted for the induction and training of Trustees**

New Trustees are referred to the guidance provided by the Charity Commission.

**e. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In particular, we have a health and safety policy in place to protect the users of the Village Hall and a Fire Safety policy with regular testing of the buildings systems.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**John Williams**  
(Chair of Trustees)  
Date: 7 January 2022

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## **CLAVERHAM VILLAGE HALL**

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### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021**

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#### **Independent examiner's report to the Trustees of Claverham Village Hall ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 7 January 2022

Kirk Weatherley FCCA

**Newsham Hanson**  
Edinburgh House  
1-5 Bellevue Road  
Clevedon  
North Somerset  
BS21 7NP

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**CLAVERHAM VILLAGE HALL**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

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	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	3	18,173	18,173	60
Charitable activities	4	5,910	5,910	38,013
Investments	5	22,608	22,608	3,182
<b>Total income</b>		<b>46,691</b>	<b>46,691</b>	41,255
<b>Expenditure on:</b>				
Raising funds	6	78	78	78
Charitable activities	7	58,607	58,607	67,616
<b>Total expenditure</b>		<b>58,685</b>	<b>58,685</b>	67,694
Net gains/(losses) on investments		7,479	7,479	(4,555)
<b>Net movement in funds</b>		<b>(4,515)</b>	<b>(4,515)</b>	(30,994)
<b>Reconciliation of funds:</b>				
Total funds brought forward		700,603	700,603	731,597
Net movement in funds		(4,515)	(4,515)	(30,994)
<b>Total funds carried forward</b>		<b>696,088</b>	<b>696,088</b>	700,603

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.



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**CLAVERHAM VILLAGE HALL**

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**BALANCE SHEET  
AS AT 31 MARCH 2021**

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	Note	2021 £	2021 £	2020 £	2020 £
<b>Fixed assets</b>					
Tangible assets	12		<b>429,601</b>		449,088
Investments	13		<b>66,675</b>		59,196
			<b>496,276</b>		508,284
<b>Current assets</b>					
Debtors	14	<b>4,020</b>		4,188	
Cash at bank and in hand		<b>197,621</b>		197,322	
		<b>201,641</b>		201,510	
Creditors: amounts falling due within one year	15	<b>(1,829)</b>		(9,191)	
<b>Net current assets</b>			<b>199,812</b>		192,319
<b>Total assets less current liabilities</b>			<b>696,088</b>		700,603
<b>Net assets excluding pension asset</b>			<b>696,088</b>		700,603
<b>Total net assets</b>			<b>696,088</b>		700,603
<b>Charity funds</b>					
Restricted funds	16		-		-
Unrestricted funds	16		<b>696,088</b>		700,603
<b>Total funds</b>			<b>696,088</b>		700,603

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Andrew Yearsley**  
Treasurer  
Date: 7 January 2022

The notes on pages 8 to 19 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. General information**

Claverham Village Hall is a registered Charitable Incorporated Organisation in England and Wales. Claverham Village Hall address is Bishops Road, Claverham, Bristol, BS49 4NF.

The principal activity is the provision of the Village Hall for inhabitants of Claverham and the surrounding area.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Claverham Village Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefits to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	2% straight line
Fixtures and fittings	-	15% straight line

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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3. Income from donations and legacies (continued)

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	4	4	60
Government grants	18,169	18,169	-
	<hr/> 18,173 <hr/>	<hr/> 18,173 <hr/>	<hr/> 60 <hr/>
Total 2020	<hr/> 60 <hr/>	<hr/> 60 <hr/>	

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**4. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Income from charitable activities - Village Hall	5,910	<b>5,910</b>	38,013

**5. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Income from listed investments	1,074	<b>1,074</b>	1,739
Donation from subsidiary	20,000	<b>20,000</b>	-
Investment income - cash	1,534	<b>1,534</b>	1,443
	<u>22,608</u>	<u><b>22,608</b></u>	<u>3,182</u>

**6. Investment management costs**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Investment management fees	78	<b>78</b>	78

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Village Hall	58,607	<b>58,607</b>	67,616
Total 2020	67,616	67,616	

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Village Hall	48,126	10,481	<b>58,607</b>	67,616
Total 2020	61,706	5,910	67,616	

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**CLAVERHAM VILLAGE HALL**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**8. Analysis of expenditure by activities (continued)****Analysis of direct costs**

	<b>Village Hall 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs	17,091	<b>17,091</b>	18,058
Depreciation	19,877	<b>19,877</b>	23,940
Water rates	410	<b>410</b>	933
Heat and light	2,829	<b>2,829</b>	7,261
Repairs and maintenance	3,958	<b>3,958</b>	7,012
Waste disposal	3,334	<b>3,334</b>	3,467
Cleaning	139	<b>139</b>	-
Printing, postage and stationery	488	<b>488</b>	177
Special events	-	-	858
	<hr/> 48,126 <hr/>	<hr/> <b>48,126</b> <hr/>	<hr/> 61,706 <hr/>

**Analysis of support costs**

	<b>Village Hall 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Security	380	<b>380</b>	560
Insurance	3,754	<b>3,754</b>	3,512
Telephone and IT	701	<b>701</b>	697
Advertising	100	<b>100</b>	100
Bank charges	72	<b>72</b>	60
Community functions	-	-	180
Sundry expenses	-	-	22
Governance costs	5,474	<b>5,474</b>	779
	<hr/> 10,481 <hr/>	<hr/> <b>10,481</b> <hr/>	<hr/> 5,910 <hr/>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**9. Independent examiner's remuneration**

	<b>2021</b> £	2020 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>500</b>	444

**10. Staff costs**

	<b>2021</b> £	2020 £
Wages and salaries	<b>17,091</b>	18,069
Social security costs	-	(11)
	<b>17,091</b>	18,058

The average number of persons employed by the charity during the year was as follows:

	<b>2021</b> No.	2020 No.
Charitable activities	<b>2</b>	2

No employee received remuneration amounting to more than £60,000 in either year.

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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12. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	493,452	93,804	587,256
Additions	-	390	390
At 31 March 2021	493,452	94,194	587,646
<b>Depreciation</b>			
At 1 April 2020	59,214	78,954	138,168
Charge for the year	9,869	10,008	19,877
At 31 March 2021	69,083	88,962	158,045
<b>Net book value</b>			
At 31 March 2021	424,369	5,232	429,601
At 31 March 2020	434,238	14,850	449,088

13. Fixed asset investments

	Investments in subsidiary companies £	Listed investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	3	59,193	59,196
Revaluations	-	7,479	7,479
At 31 March 2021	3	66,672	66,675
<b>Net book value</b>			
At 31 March 2021	3	66,672	66,675
At 31 March 2020	3	59,193	59,196

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**13. Fixed asset investments (continued)**

Listed Investments consist of Unit Trusts and OEICs that are revalued at the balance sheet date to market value.

**14. Debtors**

	<b>2021</b> £	2020 £
<b>Due within one year</b>		
Trade debtors	<b>2,606</b>	3,789
Prepayments and accrued income	<b>1,414</b>	399
	<u><b>4,020</b></u>	<u>4,188</u>

**15. Creditors: Amounts falling due within one year**

	<b>2021</b> £	2020 £
Trade creditors	<b>1,268</b>	2,255
Other taxation and social security	<b>111</b>	74
Other creditors	-	10
Accruals and deferred income	<b>450</b>	6,852
	<u><b>1,829</b></u>	<u>9,191</u>

  

	<b>2021</b> £	2020 £
Deferred income at 1 April 2020	<b>1,367</b>	2,175
Resources deferred during the year	-	1,367
Amounts released from previous periods	<b>(1,367)</b>	(2,175)
	<u>-</u>	<u>1,367</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
Unrestricted fund	700,603	46,691	(58,685)	7,479	696,088

**Statement of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
Unrestricted fund	731,597	41,255	(67,694)	(4,555)	700,603

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	429,601	429,601
Fixed asset investments	66,675	66,675
Current assets	201,641	201,641
Creditors due within one year	(1,829)	(1,829)
<b>Total</b>	<b>696,088</b>	<b>696,088</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**17. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	449,088	449,088
Fixed asset investments	59,196	59,196
Current assets	201,510	201,510
Creditors due within one year	(9,191)	(9,191)
<b>Total</b>	<b>700,603</b>	<b>700,603</b>

**18. Related party transactions**

Claverham Village Enterprises Limited (CVE) is the subsidiary company of Claverham Village Hall (CVH). During the year, CVE donated £20,000 (2020: £Nil), paid rent of £Nil (2020: £10,800), administration recharge of £946 (2020: £2,640) and insurance of £1,877 (2020: £1,756) to CVH. At the year end, CVE owed CVH £2,823 (2020: £2,240).

**19. Principal subsidiaries**

The following was a subsidiary undertaking of the charity:

Name	Company number	Registered office or principal place of business	Principal activity
Claverham Village Enterprises Limited	03826946	Claverham Village Hall, Bishops Road, Claverham, BS49 4NF	Village Hall Bar
<b>Class of shares</b>	<b>Holding</b>		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Claverham Village Enterprises Limited	5,319	30,793	(24,773)	10,333

