

THE CLASS 40 PRESERVATION SOCIETY
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2020

THE CLASS 40 PRESERVATION SOCIETY

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THE CLASS 40 PRESERVATION SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2020

Officers

President: VACANT
Following the passing of The Honourable William McAlpine in March 2018

Vice President: Peter Watts

Trustees
J Stephens
L Kenny
C Elverstone
M. Poulter (resigned 08/10/19)
H. Poulter (resigned 23/11/19)

Management Committee

Chairman/Treasurer: J Stephens

Secretary: H. Poulter

Other Committee Members: J Stephens
L Kenny
C Elverstone
M. Poulter (resigned 08/10/19)
H. Poulter (resigned 23/11/19)

Bankers

Yorkshire Bank plc
Fargate
Sheffield
S1 1LL

Barclays Bank plc
Bury
Leicestershire
LE87 2BB

Lloyds TSB Bank plc
Cornhill North
Ipswich
IP1 1AQ

Independent Examiners

BHP LLP
57/59 Saltergate
Chesterfield
S40 1UL

Charity Commission Registered Number:

326323

THE CLASS 40 PRESERVATION SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees' submit their report and financial statements for the year ended 28 February 2020.

Organisational Structure

President: VACANT following the passing of The Honourable William McAlpine

Vice-president: Peter Watts

Management committee

Chairman / Treasurer:

J Stephens

With responsibility for overall running of the Society, and with responsibility for payment of creditors, accountancy and banking.

Secretary:

R Dove / H Poulter

With responsibility for general Society administration duties and filing returns with The Charities Commission. Arranging committee meetings, organising meeting rooms, producing minutes of meetings and fielding/acknowledging general enquiries sent to CFPS.

Other Committee Members:

C Elverstone

Membership Secretary

L Kenny

Engineering Officer with responsibility for locomotive maintenance

M Poulter

Publicity and IT

Appointment of Trustees

Trustees are appointed by the Members sitting in General Meeting.

OBJECTIVES AND ACTIVITIES

Mission Statement

To preserve and restore to full working order Class 40 Diesel Locomotives and promote their heritage to the general public in whatever manner is available and practical.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

Objectives and aims

The financial year was quite a demanding one for The Society, particularly for Lee Kenny and our OILY RAGS Engineering Team.

It started with 2 of our 3 locomotives being out of service under repair, so rather than earning us money, they were both costing us money. 40135 after having an expensive repaint, had enjoyed little action before it was stopped with a reoccurring segmental bearing problem, first discovered back in 2009. The problem is both an expensive and a labour-intensive fault to correct and the work is ongoing.

The other locomotive out of service was our main line certified 40145. It had been moved to HNRC at Barrow Hill near Chesterfield, back in November 2018 for pre-planned heavy maintenance work. The work included having new steel tyres fitted to the wheelsets, as the original set had worn down to the minimum level permitted to enable the locomotive to run on the national rail network.

The work at HNRC entailed lifting the locomotive body from its bogies, then the wheelsets and traction motors were separated from the bogies. The wheelsets were then transported to The South Devon Railway Engineering Company, who are specialists in wheelset repair and railway wheel retyring. The team of engineers at Devon removed the worn tyres from the wheelsets and in due course fitted the new tyres that had been purchased by CFPS from South Africa, a few years earlier.

Whilst the wheelsets were away, a wide range of maintenance tasks were undertaken on and in the engine room of 40145. In addition, labour-intensive tasks such as the stripping down, cleansing and the replacement of some of the traction motors and axle box covers took place. All of the body to bogie hoses were renewed and a number of small cracks on the 2 bogie frames were welded.

With a lot of engineering related expenditure taking place on our 2 "out of service" locomotives, we had 40106 operative and earning us some income at The Severn Valley Railway at Kidderminster. Unfortunately, the train heating boiler developed a major fault in the winter season, and frustratingly our 3rd loco had to be stepped down from service.

Various members of our engineering team made frequent trips to Kidderminster to try and rectify the fault. Despite some of the team regularly staying down there from Friday to Sunday, the fault could not be repaired. The decision was made to remove the train heating boiler from 40135 at Bury and install it in 40106 at Kidderminster. This entailed the hire of cranes to lift each boiler out of the locomotives and in due course we then also had to transport one boiler from Bury down to Kidderminster for fitting into 40106, and then return the faulty boiler back from Kidderminster to Bury by road trailer. To further complicate matters, additional cost was incurred making alterations to the pipework on 40106 to enable a different sized boiler to be installed in the boiler room section of the locomotive.

The time span from the fault occurring to the replacement boiler being fitted, tested, approved and training then given, was over 9 months. During that period, considerable expense was incurred on travel costs from Bury to Kidderminster and return by a number of members from our over stretched OILY RAGS engineering team. In addition, there was the costs of hiring cranes, road trailers and hotel accommodation to fund.

Our engineering related troubles did not end there. Turning back to 40145, having had the new metal tyres fitted to its wheelsets and they being transported back from Devon to Derbyshire, we had the shock of discovering on test that a wheel bearing was faulty on the number 3 wheelset. It needed various components on the bearing replacing. Tests on several spare wheelsets were undertaken, and we managed to obtain some components off 2 spare wheelsets but had to purchase other required components from a specialist supplier. We also needed to send the 2 donor wheelsets along with the faulty wheelset back down to The South Devon Railway for removal of faulty components and refitment of the replacement components. In addition, we had to engage Mike Kerry, a bearing specialist to travel down to Devon to undertake the

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

removal of the faulty bearing components from the donor wheelsets and also fit the other bearing components that we had purchased.

All of the wheel bearing replacement work, entailed more costs on, transport of extra wheelsets from Derbyshire to Devon and back, purchase of extra components, the extra use of facilities at South Devon Railway Engineering and for enlisting the services of the wheel bearing expert.

With the replacement work undertaken, we suffered a further drama when the wheelsets being transported back from Devon to Chesterfield were wrongly delivered to Doncaster by the haulier and they then got mixed up on site there, with other wheelsets.

At this point, it meant we had 2 wheelsets off the main line registered loco missing. With the missing ones having brand new tyres, we could not replace them with any of the spare wheelsets that we had at Bury. I endured days of frantic phone calls to people in various departments trying firstly to locate the wheelsets and then having done so, having to prove that they belonged to CFPS.

We did eventually manage to get the missing wheelsets back before the year end but it was a worrying time before we did so. Other maintenance work then continued on 40145 and the loco remained out of traffic at Barrow Hill at year end with work still being undertaken.

It was certainly a year where our team of volunteers in the engineering department were kept very busy and did an exceptional job for the Society. Thank you and well done to Lee Kenny and his Team.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

FINANCIAL REVIEW

Total income for the year was £91,665 (2019: £78,898) and total expenditure was £102,557 (2019: £68,990) giving a net loss in the year of £10,892 (2019: surplus of £9,908).

RESERVES POLICY

At the year end the Society had total reserves of £759,582 (2019: £770,474) of which £623 (2019: £623) were restricted and £158,959 (2019: £769,851) were unrestricted. Included within unrestricted funds is a revaluation reserve totalling £482,183 which arose on the restatement in value of the heritage asset disclosed in note 11.

The Society aims to maintain and increase reserves commensurate with the Mission Statement and Objectives of the Society.

THE CLASS 40 PRESERVATION SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

STATEMENT OF TRUSTEES' RESPONSIBILITY

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board on

and signed on its behalf by:

.....
J Stephens
Chairman/Treasurer

THE CLASS 40 PRESERVATION SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CLASS 40 PRESERVATION SOCIETY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28th February 2020 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ADRIAN STANIFORTH

BHP LLP
Chartered Accountant
57 – 59 Saltergate
Chesterfield
S40 1UL

THE CLASS 40 PRESERVATION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 28 FEBRUARY 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income from:					
Donations	2	61,257	-	61,257	46,391
Charitable activities	3	30,408	-	30,408	32,507
Total incoming resources		91,665	-	91,665	78,898
Expenditure on:					
Raising funds	4	8,737	-	8,737	24,796
Charitable activities	5	83,348	-	83,148	34,488
Other	6	10,672	-	10,672	9,670
Total resources expended		102,757	-	102,757	68,990
Net incoming resources made before transfers		(11,092)		(11,092)	9,908
Transfers between funds		-	-	-	-
Net movement in funds		(11,092)	-	(11,092)	9,908
Fund balances brought forward at 28 February 2019		769,851	623	770,474	760,566
Fund balances carried forward at 28 February 2020		758,759	623	759,382	770,474

THE CLASS 40 PRESERVATION SOCIETY

BALANCE SHEET

AS AT 28 FEBRUARY 2020

	Notes	£	2020 £	2019 £
Fixed assets				
Tangible assets	10		2,125	3,245
Heritage assets	11		684,800	675,000
Investments	12		164	164
			<u>687,089</u>	<u>678,409</u>
Current assets				
Stocks at cost	13	18,638		30,507
Debtors and Prepayments	14	58,564		48,314
Bank balances:				
Deposit accounts		30		15,000
Current accounts		2,753		4,703
Petty Cash		-		225
		<u>79,985</u>		<u>98,749</u>
Creditors: Amounts falling due within one year	15	7,692		6,684
Net current assets			<u>72,293</u>	<u>92,065</u>
			<u>759,382</u>	<u>770,474</u>
Represented by:				
Funds				
- Unrestricted	16		276,576	287,668
- Restricted	16/18		623	623
- Revaluation reserve	16		482,183	482,183
			<u>759,382</u>	<u>770,474</u>

The financial statements were approved by the Management Committee on
on behalf of the Management Committee by:

and are signed

.....
J Stephens
Chairman/Treasurer

THE CLASS 40 PRESERVATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2020

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Class 40 Presentation Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially measured at historical costs or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Subscriptions

This source of income represents the actual cash amounts received by the Treasurer during the year.

1.3 Fund accounting

General unrestricted funds comprise accumulated surpluses and deficits on the general funds. They are available for use at the discretion of the Management Committee in furtherance of The Class 40 Preservation Society's general charitable objectives.

Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose. Expenditure is charged to the Statement of Financial Activities when incurred. The restricted funds relate to income and expenditure regarding the following:-

- i. Shed Fund – covered accommodation for locomotives

1.4 Taxation

As a charity, The Class 40 Preservation Society is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its available objects. No tax charges have arisen in the charity.

1.5 Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is an entitlement, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

THE CLASS 40 PRESERVATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2020

1 Accounting policies - continued

1.6 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions. Support costs are those costs directly in support of expenditure on the objects of the charity that cannot be allocated to specific activities. These include staff costs, general premises and office expenses, depreciation and costs of governing the charity.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and include at cost or valuation including any incidental expenses of acquisition.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant and equipment	20% straight line
Vans	10% straight line

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.9 Heritage assets

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Acquisitions only arise when donated to the charity or if it is believed that they will further the charity's objectives. Once acquired they will be preserved by the charity in order to keep their historical, artistic, scientific, technological, geographical or environmental qualities to such a high level as to contribute to knowledge and culture. Heritage assets are to be held for the foreseeable future.

Depreciation is provided on the following basis:

Heritage asset – held at cost	50 years straight line
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1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE CLASS 40 PRESERVATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

1 Accounting policies - continued

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Going concern

The trustees have considered the level of funds held and expected level of income and expenditure for 12 months from authorising these financial statements. These figures show the charity has sufficient cash and reserves to continue operations for the foreseeable future. The financial statement have therefore been prepared on a going concern basis.

2	Donations	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
	Donations	38,044	-	38,044	19,245
	Subscriptions	8,213	-	8,213	9,346
	Legacies	15,000	-	15,000	17,800
		<u>61,257</u>	<u>-</u>	<u>61,257</u>	<u>46,391</u>

In 2019, of the total income from donations, £46,391 was to unrestricted funds and £Nil was to restricted funds.

3	Charitable activities	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
	Product sales	8,085	-	8,085	7,740
	Rail ticket sales	-	-	-	-
	Loco hire	18,343	-	18,343	23,331
	Raffle income	3,980	-	3,980	1,060
	Other	-	-	-	376
		<u>30,408</u>	<u>-</u>	<u>30,408</u>	<u>32,507</u>

In 2019, of the total income from charitable activities, £32,507 was to unrestricted funds and £Nil was to restricted funds.

THE CLASS 40 PRESERVATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

4	Raising funds	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
	Cost of goods for resale	4,043	-	4,043	4,870
	MLR movement costs	-	-	-	10,940
	Raffle costs	758	-	758	768
	Magazine printing	3,936	-	3,936	8,218
		<u>8,737</u>	<u>-</u>	<u>8,737</u>	<u>24,796</u>

In 2019, of the total expenditure for raising funds, £24,796 was to unrestricted funds and £Nil was to restricted funds.

5	Charitable activities	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
	Loco maintenance	71,441	-	71,441	17,980
	Insurance	4,525	-	4,525	4,578
	Postage, Telephone & Stationery	1,196	-	1,196	1,777
	Bank charges and interest	285	-	285	624
	Motor expenses	3,731	-	3,731	5,027
	Travelling	850	-	850	847
	Depreciation	1,320	-	1,320	1,120
	Cancellation of tour	-	-	-	2,535
		<u>83,348</u>	<u>-</u>	<u>83,348</u>	<u>34,488</u>

In 2019, of the total expenditure for charitable activities, £33,888 was to unrestricted funds and £600 was to restricted funds.

6	Other	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
	Accountancy and bookkeeping	10,528	-	10,528	8,103
	Sundry expenses	74	-	74	642
	Computer expenses	70	-	70	28
	Loss on Disposal	-	-	-	933
		<u>10,672</u>	<u>-</u>	<u>10,672</u>	<u>9,706</u>

In 2019, of the total other expenditure, £9,706 was to unrestricted funds and £Nil was to restricted funds.

THE CLASS 40 PRESERVATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

7 Surplus for the year

The surplus for the year is shown after charging:

Total 2020	Total 2019
£	£

Independent examination	1,285	1,250
Depreciation	1,120	1,120

8 Locomotive maintenance

Total 2020	Total 2019
£	£

Opening stock of spares	17,000	14,000
Expenditure - General	71,441	20,980
	88,441	34,980
Less: Closing stock of spares	(10,000)	(17,000)
	78,441	17,980

9 Trustees remuneration

No trustees received any remuneration during the year.

No trustees had expenses reimbursed in 2020 (2019: 1 Trustee of £574).

10 Tangible fixed assets

	Plant & Equipment £	Van £	Total £
Cost			
At 1 March 2019	7,956	2,703	10,659
Additions	-	-	-
Disposal	-	-	-
At 28 February 2020	7,956	2,703	10,659
Depreciation			
At 1 March 2019	4,711	2,703	7,414
Charge for the year	1,120	-	1,120
Plant depreciation Disposal	-	-	-
As at 28 February 2020	8,531	2,703	8,534
Net Book Value			
As at 28 February 2020	2,125	-	2,125
As at 28 February 2019	3,245	-	3,245

THE CLASS 40 PRESERVATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

11. Heritage assets	Assets held at Cost 2020 £	Assets held at valuation 2020 £	Total 2020 £
Carrying amount			
At 1 March 2019	-	675,000	675,000
Additions	10,000	-	10,000
Depreciation	(200)	-	(200)
	9,800	675,000	684,800

12 Investments

Investments represent the cost of acquisition of the whole of the issued share capital of CFPS Mainline Limited, a company registered in England and Wales, and also the formation costs of the company. The company had no transactions in the year and the net liabilities at 28 February 2020 were £164 (2019: £164).

13 Stock

Stock has been valued at the lower of cost and net realisable value and comprises:

	2020 £	2019 £
Goods held for resale	11,638	12,832
Spares	7,000	17,000
Raffle Prizes	-	675
	18,638	30,507
	2020	2019
	£	£
14 Debtors		
Inter-company balance	376	376
Gift aid	14,600	11,833
Trade debtors	30,097	26,638
Prepayments	-	-
VAT	13,491	9,467
	58,564	48,314

THE CLASS 40 PRESERVATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

	2020	2019
	£	£
15 Creditors: Amounts falling due within one year		
Accruals	6,407	6,110
Other Creditors	1,285	574
	<u>7,692</u>	<u>6,684</u>

16 Analysis of net assets between funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Fixed assets	2,289	-	2,289	3,409
Heritage assets	684,800	-	684,800	675,000
Current assets	79,362	623	79,985	98,749
Current liabilities	(7,692)	-	(7,692)	(6,684)
	<u>758,759</u>	<u>623</u>	<u>759,382</u>	<u>770,474</u>

17 Related party transactions

As described in note 12, CFPS mainline Limited is the Society's wholly owned subsidiary company.

Balances due from CFPS mainline Limited:

	2020	2019
	£	£
Loan account	<u>375</u>	<u>375</u>

Donations totalling nil (2019 – £nil) were received from the trustees during the year.

At the year end, a balance of £974 (2019: £574) was due to John Stephens, a trustee, for charitable costs paid for personally by John which need reclaiming.

THE CLASS 40 PRESERVATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

18 Analysis of restricted funds

	As at 01.03.19 £	Income £	Expenditure £	Transfers £	As at 28.02.20 £
Shed Appeal	623	-	-	-	623
	<u>623</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>623</u>

Restricted Funds

Shed Appeal

Funding for the accommodation covering the locomotives.