

THE WALKER CRICKET GROUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

THE WALKER CRICKET GROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A May	
	Mr J Dangerfield	(Appointed 21 September 2021)
	Mr R Ellwood	(Appointed 21 September 2021)
Charity number	303006	
Independent examiner	Azets Audit Services 5 Yeomans Court Ware Road Hertford Hertfordshire United Kingdom SG13 7HJ	

THE WALKER CRICKET GROUND

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THE WALKER CRICKET GROUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

As a registered charity the Trustees present this report along with the financial statements for the year ended 5th April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

OBJECTIVES AND ACHIEVEMENTS

The objects of the Trust are to provide sporting and social facilities for the people of Southgate and surrounding boroughs.

The aims of the Trust are:

- To maintain its charity status.
- To provide sporting and social facilities to user club members and the local community.
- To work with and in the local community to ensure that all avenues are explored to maximise the ground's usage.
- To extend the use of the ground's facilities for the benefit of all User Clubs.
- To increase sport participation among the young people of Enfield/Southgate.
- To increase the facilities and participation of disabled sport.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and developments.

ACHIEVEMENT AND PERFORMANCE

The current clubs that use the ground are:-

Southgate Cricket Club,
Southgate Adelaide Cricket Club,
Southgate Squash & Racketball Club,
Southgate Rugby FC,
The Weld Tennis Club
Southgate Adelaide Hockey Club

Other Groups:

Cricket:

Macabbi Vale
London Schools
National Cricket League
Middlesex CC

Football:

Omonia Youth Football Club,
Oakhill Tigers Football Club,
Southgate Adelaide Football Club,
Barnet Nightingales FC,
Belsize Park FC
4D FC

Other:

NFL Academy
Palmers Green High School
The Walker School

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

The 6th Southgate Scout Group has used the ground since 1928 and has built its headquarters on the site.

The Little Oaks Montessori Nursery is situated in the hut of the 6th Southgate Scouts.

SPORTS/ACTIVITIES

The Walker Ground offers a wide range of sports/activities:

- A Squash & Racketball Club
- Two Cricket Clubs
- A tennis, rugby, hockey club
- An annual firework display
- Nursery and childcare provision
- Local Scouts group
- Special events
- Outside hire of the Pavilion space
- Team sports for children/young people/adults
- Spectator sports
- Individual/Group sports coaching

The Trustees believe that ground usage appropriately reflects the ethnic diversity of the Southgate/Enfield area and is typical of the North London community.

The Trust are pleased to announce that as from September 2019, the World Squash Library has been based at the Walker Ground. This resource is run by our very own Andrew Shelley.

TRUSTEES

Currently we have three Trustees – Alan May, Jeremy Dangerfield and Richard Ellwood.

According to our Trust Deed the trust should have a minimum of three Trustees and therefore we currently fulfil this requirement.

A facility the size of the Walker Ground should be administered and overseen by an absolute minimum of six Trustees.

STAFF

The Trustees would like to thank our General Manager, Jas Bhatt and Steve Waters our Finance Officer for their hard work throughout the year.

Thanks also to our Head Groundsman, Alan Torrington and our Assistant Groundsman Jack Stapleton whose hard work and commitment has ensured our ground and pitches are the best in North London.

Bar Manager Stefan Drumea left the Walker Ground in December 2020.

Member of the bar staff, Sam Pinnock left the Walker Ground in October 2020.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

FINANCIAL REVIEW

The charity has generated a deficit of approximately £45K for the year. This is mainly due to the grounds being closed during the Coronavirus pandemic and sporting activities and events being postponed until July 2020. Once reopened, there was restricted use of the external playing areas and the indoor facilities including squash courts and The Walker Bar which limited our usual sports and hospitality revenue.

The Trust continues to explore opportunities to maintain and improve the revenue stream that keeps The Walker Ground financially viable. Ongoing ideas include:

- Proposed Dance Studio in original Tea Pavilion
- Flat development on the site of the Cottage
- Project with the MCCC
- MUGA on the site of the tennis courts

PRIORITIES FOR THE FUTURE

Unfortunately, these priorities remain the same as last year which indicates the slow progress the Trust is making due to personnel and financial constraints.

However, these priorities remain essential for the future development of the Walker Ground.

- Move the Trust to a CLG
- Disabled access
- Security of the site including front gate, main entrance, extend security cameras, lights.
- New entrance/signage at front gate.
- Resurface car park.

SUCCESS CRITERIA

- To provide a secure and safe environment for the playing of sports for all participants.
- To accommodate and promote a wide range of sports and social activities, ensuring optimum use, all year round.
- To make the ground available to and used by the wider community.
- To provide opportunities for young people to establish a life-long love of sport.
- To become financially viable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust Deed stipulates that the trust should have a minimum of three Trustees.

The Trustees have monthly meetings but due to a lack of trustee's, individual committees have been disbanded.

All meetings have an agenda and are minuted. Items for discussion include ongoing and future developments, staffing, events, finance, contracts and agreements.

The day-to-day running of the ground is overseen by the General Manager who is supported by other staff.

The Trust keeps the skill requirements for individual trustees under review.

RISK MANAGEMENT

The Trust has identified the risks to which the Walker Ground is exposed. They have established systems and procedures to manage those risks.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

RESERVES POLICY

The charity has a policy of holding £50,000 levels of reserves as a contingency to protect against unforeseen circumstance.

CORONAVIRUS

Due to the Coronavirus Pandemic the Walker Ground closed on the 20th March 2020.

After the first lockdown we opened for Cricket in early July and for squash in August.

We also had to close for 4 weeks in November and again on the 20th December.

Our annual Firework Display was cancelled due to the pandemic.

This report is approved by order of the Board of Trustees and signed on its behalf by:



Mr A May

Trustee

Dated:

22/12/21

THE WALKER CRICKET GROUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WALKER CRICKET GROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WALKER CRICKET GROUND

I report to the Trustees on my examination of the financial statements of The Walker Cricket Ground (the Charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

Azets Audit Services

5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ
United Kingdom

Dated: 23 December 2021

THE WALKER CRICKET GROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	95,896	-	95,896	3,000	-	3,000
Charitable activities	4	86,608	8,436	95,044	168,002	14,619	182,621
Other trading activities	5	1,000	-	1,000	67,516	-	67,516
Investments	6	18,600	-	18,600	18,600	-	18,600
Other income	7	5,400	-	5,400	-	-	-
Total income		207,504	8,436	215,940	257,118	14,619	271,737
Expenditure on:							
Charitable activities	8	227,348	29,140	256,488	275,352	10,371	285,723
Net expenditure for the year/ Net movement in funds		(19,844)	(20,704)	(40,548)	(18,234)	4,248	(13,986)
Fund balances at 6 April 2020		712,467	60,811	773,278	730,701	56,563	787,264
Fund balances at 5 April 2021		692,623	40,107	732,730	712,467	60,811	773,278

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE WALKER CRICKET GROUND

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11	509,930		514,513	
Investments	12	1		1	
		<u>509,931</u>		<u>514,514</u>	
Current assets					
Debtors	13	35,733		15,775	
Cash at bank and in hand		231,607		277,889	
		<u>267,340</u>		<u>293,664</u>	
Creditors: amounts falling due within one year	14	(44,541)		(29,500)	
Net current assets		<u>222,799</u>		<u>264,164</u>	
Total assets less current liabilities		<u>732,730</u>		<u>778,678</u>	
Creditors: amounts falling due after more than one year	15	-		(5,400)	
Net assets		<u><u>732,730</u></u>		<u><u>773,278</u></u>	
Income funds					
Restricted funds	17	40,107		60,811	
Unrestricted funds		692,623		712,467	
		<u>732,730</u>		<u>773,278</u>	

The financial statements were approved by the Trustees on 22/12/21

Alan May

Mr A May
Trustee

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the approval of the financial statements. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Charity's ability to continue as a going concern. For example, the extent of the impact of coronavirus is unclear and it is difficult to evaluate all the potential implications on the Charity's activities and the wider economy.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Freehold land and buildings

Freehold land and buildings acquired prior to 5 April 1974 are included at a nominal figure of £1.

Additions and improvements to the buildings since that date to 5 April 2009 are included at cost.

Depreciation is not provided as the estimated residual value of the additions and improvements are not materially different from the carrying amount.

Additions and improvements to the buildings since 6 April 2009 are stated at cost less depreciation.

Depreciation is provided to write off these fixed assets over twenty years on a straight line basis with effect from 6 April 2014.

Equipment and furnishings

Equipment and furnishings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of these fixed assets, less their estimated residual value, over their expected useful lives at 25% per annum on the reducing balance basis.

Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	25,013	3,000
Furlough income	70,883	-
	<u>95,896</u>	<u>3,000</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

4 Charitable activities

	Annual assessments	Squash facilities	Occasional users and rents	Total 2021	Annual assessments	Squash facilities	Occasional users and rents	Total 2020
	2021	2021	2021		2020	2020	2020	
	£	£	£	£	£	£	£	£
Income	48,586	11,147	35,311	95,044	75,940	59,797	46,884	182,621
Analysis by fund								
Unrestricted funds	48,586	2,711	35,311	86,608	75,940	45,178	46,884	168,002
Restricted funds	-	8,436	-	8,436	-	14,619	-	14,619
	48,586	11,147	35,311	95,044	75,940	59,797	46,884	182,621

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Trading activity income: other	1,000	67,516

6 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Rental income	18,600	18,600

7 Other income

	Unrestricted funds	Total
	2021 £	2020 £
Gift aid donation from subsidiary	5,400	-

Other income is the gift aid donation received from the subsidiary company, The Walker Ground Bar & Functions Limited.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

8 Charitable activities

	2021 £	2020 £
Maintenance costs	62,985	85,379
Maintenance and admin costs - Squash courts	26,903	8,096
Fireworks costs	-	21,330
Other direct charitable expenditure	160,128	163,286
	<u>250,016</u>	<u>278,091</u>
Share of governance costs	6,472	7,632
	<u>256,488</u>	<u>285,723</u>
Analysis by fund		
Unrestricted funds	227,348	275,352
Restricted funds	29,140	10,371
	<u>256,488</u>	<u>285,723</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Trustees' expenses

There were no Trustee expenses in the year (2020 - £nil)

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	4	4

Employment costs

	2021 £	2020 £
Wages and salaries	106,365	98,180
Social security costs	5,829	6,132
Other pension costs	3,191	2,726
	<u>115,385</u>	<u>107,038</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 6 April 2020	507,514	142,904	650,418
Additions	-	5,000	5,000
	<u>507,514</u>	<u>147,904</u>	<u>655,418</u>
At 5 April 2021	507,514	147,904	655,418
Depreciation and impairment			
At 6 April 2020	17,985	117,920	135,905
Depreciation charged in the year	3,025	6,558	9,583
	<u>21,010</u>	<u>124,478</u>	<u>145,488</u>
At 5 April 2021	21,010	124,478	145,488
Carrying amount			
At 5 April 2021	<u>486,504</u>	<u>23,426</u>	<u>509,930</u>
At 5 April 2020	<u>489,529</u>	<u>24,984</u>	<u>514,513</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

12 Fixed asset investments

	Other investments
Cost or valuation	
At 6 April 2020 & 5 April 2021	1
Carrying amount	
At 05 April 2021	1
At 05 April 2020	1

Fixed asset investments represents the investment in the wholly owned subsidiary undertaking, The Walker Ground Bar & Functions Limited, which is incorporated in the United Kingdom (company number 11025603). The principal activity of the company is to provide bar and function services. The available profits for the year are donated to the Walker Cricket Ground Trust.

During the year ended 31 March 2021 The Walker Ground Bar & Functions Limited made a loss of £10,203 (2020 - profit of £7,392), the prior year profit was donated by way of gift aid to The Walker Cricket Ground Trust.

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	25,000	10,270
Other debtors	10,733	5,505
	<u>35,733</u>	<u>15,775</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,582	1,722
Trade creditors	3,387	-
Amounts owed to subsidiary undertakings	14,730	-
Other creditors	10,720	8,333
Accruals and deferred income	14,122	19,445
	<u>44,541</u>	<u>29,500</u>

15 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	-	5,400
	<u>-</u>	<u>5,400</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

16 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The pension cost charge represents contributions payable by the company to the fund. Contributions totalling £966 (2020 - £Nil) were payable to the fund at the balance sheet date.

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 6 April 2019	Incoming resources	Resources expended	Balance at 6 April 2020	Incoming resources	Resources expended	Balance at 5 April 2021
	£	£	£	£	£	£	£
Asda Foundation	52	-	(14)	38	-	(10)	28
Squash Court Maintenance	24,111	14,619	(8,096)	30,634	8,436	(26,903)	12,167
YOFE Tractor Fund	455	-	(113)	342	-	(85)	257
YOFE Container Fund	100	-	(25)	75	-	(19)	56
London Borough of Enfield Grant 2014	31,845	-	(2,123)	29,722	-	(2,123)	27,599
	<u>56,563</u>	<u>14,619</u>	<u>(10,371)</u>	<u>60,811</u>	<u>8,436</u>	<u>(29,140)</u>	<u>40,107</u>

Restricted funds

The Squash Court Maintenance fund has been established to ring fence part of Southgate Squash & Racketball Club income for maintenance of the squash courts located at the Charity's premises.

The London Borough of Enfield Grant 2014 fund relates to the grant received from Enfield Residents Priority Fund to improve elements of infrastructure on the premises including renovation of the former tea pavilion and installation of disabled toilets.

Asda Foundation has donated funds for the development of the cricket ground and refurbishment of the main bar area.

During the year ended 5 April 2010, YOFE awarded £4,750 for the purchase of a tractor/spiker which was purchased in January 2011.

During the year ended 5 April 2010, YOFE awarded £1,095 for the purchase of a large container to store sport equipment which was purchased in November 2010.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 5 April 2021 are represented by:						
Tangible assets	481,673	28,257	509,930	483,913	30,600	514,513
Investments	1	-	1	1	-	1
Current assets/ (liabilities)	216,674	6,125	222,799	233,953	30,211	264,164
Long term liabilities	-	-	-	(5,400)	-	(5,400)
	<u>698,348</u>	<u>34,382</u>	<u>732,730</u>	<u>712,467</u>	<u>60,811</u>	<u>773,278</u>

19 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

During the year rent of £1,000 (2020 - £12,000) was paid by Walker Ground Bar & Functions Limited, a company owned by the Charity which operates the bar at the ground.

The Charity has also lent £25,000 to Walker Ground Bar & Functions Limited. The loan is interest free and repayable on demand. This amount has been included within debtors. Additionally, the charity owes £14,730 to Walker Ground Bar & Functions Limited. This loan is also interest free and repayable on demand and has been included within creditors.

20 Subsidiaries

These financial statements are separate Charity financial statements for The Walker Ground Bar & Functions Limited.

Details of the Charity's subsidiaries at 5 April 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
The Walker Ground Bar & Functions Limited	The Walker Cricket Ground, Waterfall Road, London, N14 7JZ	Bar, vending and catering services	Ordinary	100.00

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 5 APRIL 2021*

20 Subsidiaries

(Continued)

The company number for The Walker Ground Bar & Functions Limited is 11025603.

The net current assets/liability position for the year ended 31 March 2021 was £2,810 net current liabilities (2020: £7,393 net current assets)

The turnover in the year ending 31 March 2021 was £23,038 (2020: £152,802) with a loss after tax for the year of £10,203 (2020: profit of £7,392)