

**GLOBAL HARVEST MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021**

**CHARITY NUMBER: 1111838**

**GLOBAL HARVEST MINISTRIES**  
**FIRST FLOOR**  
**100 – 114 LOAMPIT VALE**  
**LONDON**  
**SE13 7SN**

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# **GLOBAL HARVEST MINISTRIES**

## **LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 30<sup>th</sup> SEPTEMBER 2021**

### **ADDRESS FOR CORRESPONDENCE**

FIRST FLOOR  
100 – 114 LOAMPIT VALE  
LONDON  
SE13 7SN

### **REGISTERED CHARITY NUMBER**

1111838

### **GOVERNING DOCUMENT**

DECLARATION OF TRUST  
20<sup>TH</sup> MAY 2005.

### **TRUSTEES/ DIRECTORS**

Ms Samantha Oquaye  
Ms Joyce Mclean - Brown  
Ms Amelia Renner

### **PRINCIPAL BANKERS**

BARCLAYS BANK  
1 CHURCHILL PLACE  
LONDON  
E14 5HP

### **INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

## **GLOBAL HARVEST MINISTRIES**

### **TRUSTEES' REPORT YEAR ENDED 30<sup>th</sup> September 2021**

The trustees are pleased to present their report for the year ended 30<sup>th</sup> September 2021 for the charity, Global Harvest Ministries with charity number 1111838.

The Trustees of the charity are: Ms Samantha Oquaye  
Ms Joyce Mclean-Brown  
Ms Amelia Renner

The principal address of the charity is : First Floor  
100 – 114 Loampit Vale  
SE13 7SN

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust that was executed 20<sup>th</sup> May 2005 issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year to encourage the community to practicing the Christian faith. The organisation continues to use the premises that it uses for its worship services. However due to the pandemic they have been running online services on Zoom.

## **FINANCIAL REVIEW**

The income of the charity is above £100,000. This is a good amount for this year of the charity the costs have been well managed over this period. This is a higher income than the previous year the organisation is in a good position to progress in the coming year. The main cost of the organisation was paying for the leasehold rent of its building. The organisation has no long term debt and is a going concern.

## **FUTURE DEVELOPMENTS**

The church intends to continue to host its regular conferences in UK. The organisation plan to focus on increasing the number of attendants in their services in the future. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 19<sup>th</sup> January 2022 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees  
**GLOBAL HARVEST MINISTRIES**

I report on the accounts of the church for the year ended 30<sup>TH</sup> September 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
95 Miles Road  
Mitcham  
Surrey  
CR4 3 FH

## GLOBAL HARVEST MINISTRIES

### Statement of Financial Activities for the year ended 30th September 2021

		Unrestricted Funds £	Total Funds 2021 £	2020
<b>Incoming Resources from generated funds</b>	<b>Note</b>			
Donations and legacies		60681	60681	66600
Investment income		0	0	38
		60681	60681	66638
<i>Other Income</i>				
Other		42444	42444	0
<b>Total Incoming Resources</b>		<b>103125</b>	<b>103125</b>	<b>66638</b>
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	<b>3</b>	73,010	73,010	81180
Other	<b>4</b>	2,229	2,229	1015
<b>Total Resources Expended</b>		<b>75,239</b>	<b>75,239</b>	<b>82195</b>
<b>Net movement in funds</b>		<b>27,886</b>	<b>27,886</b>	<b>-15557</b>
<b>Reconciliation of Funds</b>				
Total Funds brought forward		44853	44853	60410
<b>Total Funds carried forward</b>		<b>72,739</b>	<b>72,739</b>	<b>44853</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**GLOBAL HARVEST MINISTRIES**  
**Balance Sheet as at 30th September 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Fixed Assets</b>		<b>£</b>	<b>£</b>
Tangible fixed assets	<b>2</b>	9455	11431
		<hr/>	<hr/>
		9455	11431
		<hr/>	<hr/>
<b>Current Assets</b>			
Cash at bank and in hand		63774	33902
Debtors & prepayment	<b>6</b>	0	0
		<hr/>	<hr/>
		63774	33902
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>5</b>	490	480
		<hr/>	<hr/>
<b>Net Current Assets</b>		63284	33422
		<hr/>	<hr/>
<b>Net Assets</b>		72739	44853
<b>Unrestricted Funds</b>			
General Fund		72739	44853
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		72739	44853
		<hr/>	<hr/>

Approved by the trustees on 10th February 2021 and signed on their behalf by:

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# GLOBAL HARVEST MINISTRIES

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

### 1 Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## EXPENDITURE AND LIABILITIES

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**GLOBAL HARVEST MINISTRIES****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021***Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS***Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

# GLOBAL HARVEST MINISTRIES

## Notes to the accounts for year ended 30th September 2021

<b>Tangible Fixed Assets</b>	Instrument	Fix & Fitt	Equipment	Total 2021
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01/10/2020	5035	5635	23350	34020
Additions	0	0	386	386
At 30/09/2021	5035	5635	23736	34406
<b>Depreciation</b>				
At 01/10/2020	3338	3652	15599	22589
charge for the year	339	396	1627	2362
At 30/09/2021	3677	4048	17226	24951
<b>Net Book Value at 30/09/2021</b>	1358	1587	6510	9455
Net Book Value at 01/10/2020	1697	1983	7751	11431

### Cost of Activities in furtherance of Charity's Objectives

	2021/£	2020/£
Insurance	1777	1756
Postage and Stationery	100	145
Computer Media costs	173	1324
Rent of building	26500	33000
Church Supplies	401	2077
Accountancy	480	480
Missions	5000	2300
Wages	13557	15120
Light & Heat	983	1165
Travelling expenses	0	62
Hospitality	197	0
Welfare/Support	1170	400
Honorarium	0	300
Repairs and renovations	123	4712
Advertising	0	0
Professional fees	3559	6445
Pastor expenses	10100	3210
Depreciation	2362	2857
Pension	887	0
Rates	3564	3400
PAYE	1258	1106
Admin	15	0
Telephone & Internet	690	1321
Waste services	114	0
<b>Total</b>	<b>73010</b>	<b>81180</b>

**GLOBAL HARVEST MINISTRIES**  
**Notes to the accounts for year ended 30th September 2021**

**4 Other**

	<b>2021/£</b>	<b>2020/£</b>
Subscriptions	129	515
Benevolent giving	2100	500
Total	<u>2229</u>	<u>1015</u>

**5 Creditors: amounts falling due within one year**

	<b>2021/£</b>	<b>2020/£</b>
Creditors	490	480
Total	<u>480</u>	<u>480</u>

**6 Debtors and Prepayments**

	<b>2021/£</b>	<b>2020/£</b>
Loan to member	0	0