

WHITE ROCK TABERNACLE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

CHARITY NUMBER: 1149319

WHITE ROCK TABERNACLE
11 DENBIGH INDUSTRIAL ESTATE
SECOND AVENUE
BLETCHLEY
MK1 1ED

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WHITE ROCK TABERNACLE
TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2021

The trustees are pleased to present their report for the year ended 31st March 2021 for the charity, White Rock Tabernacle with charity number 1149319.

The Trustees of the charity are: Rev Alpha Thetika
Mr Marc Nowa
Mr Charles Osayimwen

The principal address of the charity is : 11 Denbigh Industrial Estate
Second Avenue, Bletchley
Milton Keynes, MK1 1ED

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Trust Deed dated 26TH August 2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian Religion for public benefit. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The church continues to operate in its current building that it uses for its worship services, this has required some renovation work to conform it to the required standard for use.

FINANCIAL REVIEW

The income of the charity is above £90,700. This is a higher amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. There are no outstanding debts and the charity is a going concern.

PLANS FOR THE FUTURE

The church intends to continue to host its regular worship services and conferences in the UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 20th January 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

WHITE ROCK TABERNACLE

I report on the accounts of the church for the year ended 31st March 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

Chuks Ajuka Bsc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
MITCHAM
Surrey
CR4 3FH

<u>WHITE ROCK TABERNACLE</u>						
<u>ACCOUNTS FOR THE YEAR ENDED 31st March 2021</u>						
1 Receipts & Payments Account (General Purpose Fund)						
Income Receipts				£/ 2021	£/2020	
Tithes and Offerings				54099	51815	
Interest				1	1	
Gift Aid				10080	9915	
Grant				15334		
Total Receipts				79514	61731	
Direct Charitable Expenditure						
Bank charges				107	162	
Rates				608	191	
Light & Heat				1402	957	
Hire of Hall				12444	18233	
Transport				0	116	
Mission				0	663	
Pastoral Services				38167	30550	
Ministers wages				12585	4936	
Welfare				6112	75	
Insurance				207	0	
Professional fees				1668	1212	
Pension				853	0	
Travel & Substistence				250	580	
Stationary				104	40	
Accounting services				520	240	
Media supplies				253	301	
PAYE				733	0	
Equipment				668	266	
				76681	58522	
Other Expenditure						
Website costs				359	145	
Refreshments				508	263	
Event costs				3253	1648	
				4120	2056	
Total Payments				80801	60578	
Net Receipts/(Payments) for the year				-1287	1153	
Loan received				12000		
Cash Funds brought forward				840	840	
Cash Funds at the end of the year				11553	1993	

WHITE ROCK TABERNACLE

2 Statements of Assets and Liabilities at 31st March 2021

Cash Funds	£/2021	Unrestricted Funds
	£	£/2020
	£	£
Cash at hand and in bank	6211	1993
Debtors	5342	
Total Cash Funds	11553	1993
Assets Retained for the Charity's Own use		
Musical Instruments	694	200
Equipments	994	1242
	1688	1442
Liabilities		
Loan	12000	
Accounting fee	270	270
NET ASSETS	971	3165

Approved by the Trustees and signed on their behalf:

WHITE ROCK TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2021

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Staff

The church had 1 employee during the accounting year. All the other work of the organisation was undertaken by volunteers during the financial year.

The trustee Alpha Thetika received remuneration for pastoral services to the charity of £30550.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% straight line method.