

**REGISTERED COMPANY NUMBER: 05758108 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1118543**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2021  
FOR  
REGENERATE RISE**

Lightwater Accountants Limited  
2 Quarry Bank  
Lightwater  
Surrey GU18 5PE

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **INCORPORATION**

The charitable company was incorporated on 27 March 2006.

## **OBJECTIVES AND ACTIVITIES**

### *Objectives and aims*

- To relieve elderly people resident in the UK who are in need in particular but not exclusively by the provision of support services and practical assistance
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of such people with the object of improving their conditions of life
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

## **ACHIEVEMENT AND PERFORMANCE**

This year has been an incredibly hard and difficult year for the UK, and indeed the world, with the outbreak of the Covid-19 pandemic. The beginning of the year was characterised by the older population, along with the extremely clinically vulnerable, shielding from society, friends and family. All of us at Regenerate-RISE have been affected, without exception. During the year we sadly lost 34 members and by July 2021 it had risen to 43 plus two members of staff – many of whom to Covid -19. We were faced with the closure of our day services from March 2020 and the Trustees and Staff immediately rose to the challenge to provide community services.

At the same time, we had the challenge to purchase the Platt Christian Centre following the end of our partnership with Livability. We will always be grateful to Adam Bonner, Director of Community Services, for his support of our mission and Regenerate-RISE will continue the legacy of care in the community that has been in Putney since 1808, known originally as the Platt Mission. The values and ethos of Regenerate-RISE are based in the Christian faith and it is the Trustees' intention that we continue to provide the opportunity for members to attend Church at the Platt Christian Centre on a Sunday, should they wish to do so.

During the year we provided 32,240 individual support services to 568 people regularly, as well as reaching out to a further 660 people living in sheltered housing units across the Borough of Wandsworth with our Expressions of Kindness gifts. During the year we provided: community lunches delivered by our volunteers; weekly Supply Bags with food donated from Fare Share, Hillsong, Sainsbury's, Waitrose, the Wimbledon Dons and the Co-op and Activity Kits with craft items, therapy colouring books and jigsaws. We also initiated a knitting project with our clients knitting garments for children in Romania. We are extremely grateful to the companies mentioned above for their food donations (valued at £75,000) as we could not have achieved so much without their support.



## **ACHIEVEMENT AND PERFORMANCE (continued)**

Throughout the year we had 240 different volunteers, some of whom are still volunteering with us today and they have been an amazing team that consistently responded to the needs of the local community. They were also - for many older people – the only contact that they had on a daily or weekly basis. We followed all the guidelines, wore the PPE and worked hard to enable our service users to get through the long and lonely days. We looked for ways to be creative and began “Savoy on the Streets” which was tea for two on the pavement socially distancing and we visited sheltered housing units providing outdoor entertainment along with our Expressions of Kindness gifts. We transformed one of our old minibuses into a Santa’s Sleigh delivering gifts and meeting people one to one. We also delivered gifts to the older peoples’ wards at St George’s Hospital as well as a “thank you” gift to all the staff. We organised a Christmas lunch for 150 people with a Christmas gift, hamper and stocking and were grateful to the Battersea United Charities for their funding which enabled so many to enjoy their Christmas Day. We also provided a special treat for New Year’s Eve with a special lunch and a gift. On Valentine’s Day we surprised many with red roses and chocolates with a message that read “you are special”.

Throughout this year, we have appreciated the donations from the CAF Resilience Fund, the London Community Foundation, Wandsworth Council’s Covid & Infection Control grants, Standard Life and The Miles Trust – all of which enabled us to achieve so much whilst supporting older people through Covid. At the same time, we decided to purchase the Platt Christian Centre and are very grateful to everyone who fundraised or donated towards the purchase. The pressure to complete on the purchase within a short space of time was significant and we again were very grateful to Hillsong Church for a bridging loan whilst we sorted out the new mortgage with CAF Bank. We are also grateful for the members of Hillsong Church who regularly support us every month with financial donations. Similarly, we are thankful to all the regular donors who give by Standing Order towards our work. The extra money allowed us to go beyond our service agreement with Wandsworth and meet the individual needs of all those who either were attending our Centres regularly prior to Covid or the additional people who have been referred to us with specific needs. We have continued to benefit from the grant from the Marguerite Foundation, which has enabled us to look at refurbishing the Platt prior to the members’ return.

Sadly, this year due to Covid, we had to close RISE Nottingham and end our partnership with Rivergreen Methodist Church. Regenerate-RISE had worked in Nottingham for 7 years and were so grateful to the staff for their loyalty and commitment following the end of the Big Lottery funding. It was a privilege to serve the people of Clifton for those years and we were very sorry we had to close the project.

In January 2021 we secured the new mortgage with CAF Bank and Regenerate-RISE now owns the whole of the Platt Christian Centre and can move forward with our plans for the Reablement Centre to become a reality. The last year has shown us the breadth of support that is needed for older people across the Borough and we will take all this into consideration when writing our new Business Plan for the next five years. It has been remarkable how the community has come together to support us with the purchase of the Platt Centre and we are grateful to the Lund Trust and all the individual donors for their contribution and regular giving. The decision has been made to rename the centre The Platt Mission, recognising its roots and history in serving the local community.

This year we have experienced the frailty of life as well as the individual’s ability to rise to the challenge in adversity and we are very grateful to St Michael’s C of E Church in SW11 for their on-going support throughout the year, despite not using their premises until it was safe to do so in April 2021. Our main funders, Wandsworth Council have also been very supportive and we have met regularly with them by Zoom to keep them updated with the successes and the challenges that we have faced.

Our Trustee Dr Sara Morgenstern came to the end of her 13 year affiliation with Regenerate-RISE in March 2021 and she will be missed greatly as her support and expertise was invaluable over the years. We were also grateful to Christian Morgenstern for his contribution to the work of Regenerate-RISE whilst he served as a Trustee. We have since recruited two new Trustees bringing a diversity of experience, skills and culture to our Board.



## **ACHIEVEMENT AND PERFORMANCE (continued)**

Lastly, as Trustees, we are deeply grateful to all the members of staff for their dedication and commitment to the people that we serve. We have all had our individual challenges over this past year and all felt the loss of our clients who have died. We have all been affected by Covid-19 and our lifestyles have had to change and yet the staff have continued to be on the forefront of care in the community and always put our clients first. Throughout this year, we have all been challenged with regard to how difficult it has been for some people to survive. We also recognise the variety of challenges that older people have faced during the pandemic and we have seen first-hand the failures or inabilities of the system to keep people safe and well. However, our remit is to make a difference to the individual's life and to that end, we have achieved a great deal and we will continue to support the most vulnerable in society and speak up for those who do not feel they have a voice. Our Vision Statement is "RISE-ing to the challenge of Reaching the Isolated Elderly across the UK" and, as our Mission Statement says, we will continue "to transform the lives of isolated older people through a programme of care and support which respects, values and encourages independence in later life".

## **FINANCIAL REVIEW**

### *Financial Position*

We have received an additional £75,000 during this year towards our response to Covid-19 as well as the value of £75,000 in food donations – and this has really enabled us to sustain our programme of care to the community during the crisis, despite the loss of income from individual members who normally attend our Centres. The overall value of Regenerate-RISE has gone up significantly following the purchase of the Platt Centre and we have gained new donors. We are now in a position to recruit a CEO to lead the charity through the next stages and will be recruiting in the next financial year. We are also returning to centre-based activities in 2021 and although it will take time to build up the number attending, due to the Covid-19 restrictions, we are confident that we will be able to do so and establish an income from our usual activities.

### *Reserves Policy*

It is the Charity's policy to hold funds in reserves equivalent to no less than three months' expenditure and although this was difficult during the last year with the purchase of the Platt being a priority, the Trustees will be addressing the Reserves Policy during the forthcoming year.

## **FUTURE PLANS**

The aim for the forthcoming year, will be to establish the Centre-based activities again and at the same time, continue to support those who have needed extra help through the last year. This will be a challenge due to the deterioration of many of our clients following a year of isolation and inactivity as well as the addition of new clients who wish to have an on-going service. With the recruitment of a new CEO, we will be looking at the services we provide across the borough and looking for new and creative projects to strengthen the support for older people. We will be starting to fundraise again to develop and build floors above the Platt Centre which will enable us to expand the work that we do in supporting the main hospitals across South West London and - along with the changes that have taken place during Covid - we will reconsider our purpose and expand on our vision to continue to support older people at their greatest point of need.

### **FUTURE PLANS (continued)**

We have every intention to continue to liaise with Wandsworth Council with regard to future services as well as continuing to train staff in all aspects of the caring professions. We will also continue to speak on behalf of older people who do not feel they have a voice. The future of care for the elderly is under review within the borough of Wandsworth - with a new service beginning in April 2023. It is our current hope that we will be a part of the new services commissioned at that time. Over the last few years we have developed our service to include more clients with Dementia and, having transformed two minibuses to be Dementia-friendly, we will continue to look for new ways to enable clients affected by Dementia to be supported to live in their own homes for as long as they can.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### *Governing document*

Regenerate-RISE was incorporated as a Company Limited by Guarantee on 27 March 2006 and is a registered charity. The Company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Article of Association.

#### *Recruitment and appointment of new Trustees*

Trustees are appointed at the Annual General Meeting and by the Trustees between meetings. No person may be appointed unless approved by the Trustees. The number of Trustees should be between three and seven.

#### *Induction and training of new Trustees*

Trustees are required to participate in an induction and training programme at the start of their term. The Trustees are already familiar with the work of the charity, having been involved with the charity prior to taking up their Trusteeship. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather insight into the work of the charity.

#### *Public benefit*

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The charity is a Public Benefit Entity.

#### *Volunteers*

The staff and Trustees of Regenerate-RISE continue to be very grateful to all our volunteers who have given their time freely during this year. Many new volunteers have helped-out during the emergency period. Many of the volunteers subsequently returned to work and at the end of this financial year we have 60 regular volunteers, the majority of whom are delivering lunches or helping out in both Centres. Without our normal service, we have not had the volunteers from the companies that we have partnered with previously and hope very much that they will return as soon as it is safe to do so. We have not been able to hold our annual Kings and Queens event either, so have not benefitted from all the wonderful volunteers from Hillsong who serve on an annual basis. We are grateful to the Trustees for their dedication, commitment and practical support which has included every aspect of the work of Regenerate-RISE. We appreciate the staff for the extra hours they have put in on a voluntary basis and even one of our clients who has continued to fold serviettes for the lunches on a regular basis.



## **STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

### *Volunteers (continued)*

Without our volunteers, we recognise that we could not have achieved the 32,220 individual support services. This has included volunteers telephoning our clients on a weekly basis throughout the year, the delivering of lunches, Supply Bags, Activity Kits and the Expressions of Kindness. Volunteers have attended the Centre to put together our Supply Bags and generally help out in all aspects of our work. We are very grateful indeed to everyone who has contributed to making a difference to the lives of older people during such a difficult year. Safeguarding adults at risk is a priority for us as an organisation and all volunteers have been DBS checked when face to face or telephoning clients.

During this year, our volunteers have alerted staff to issues that they have faced when delivering to the doorstep and our response has been to telephone Adult Social Services to alert them to the issues.

Working together, the staff and volunteers have collaborated with Adult Social Services to change situations for the better. During this year, one volunteer has taught an 83 year old to read, we have supported people with hospital visits, provided heating and cooking equipment to older people on discharge from hospital, provided transport for older people for their Covid vaccinations, sorted out housing issues and supported our clients with many other problems. Regenerate-RISE is very grateful for the teamwork that has taken place between the Trustees, staff and volunteers during a year in history which we hope will not be repeated.

### *Risk management*

Periodically throughout the year, the Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety and other relevant regulations affecting staff, volunteers, clients and visitors of the charity and training is regularly given. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The charity has a Board of Trustees that meets monthly.



## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number	05758108 (England and Wales)
Registered Charity number	1118543
Registered office	The Platt Christian Centre 22 Felsham Road Putney London SW15 1DA
Trustees	Mrs M Smith MBE FRSA Mr R Smith Mr N Oakes Ms A Bayly – appointed 25 October 2020 Ms J Przetakiewicz – appointed 4 June 2021 Ms P Siaw – appointed 4 June 2021 Dr S Morgenstern – resigned 27 January 2021 Mr C Morgenstern – resigned 15 March 2021
Company Secretary	Mrs M Smith MBE FRSA
Auditors	Lightwater Accountants Limited 2 Quarry Bank Lightwater Surrey GU18 5PE

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Regenerate RISE for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## AUDITORS

The auditors, Lightwater Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on ..... 5/8/21 ..... and signed on its behalf by:

  
.....  
Mrs M Smith – MBE, FRSA - Trustee

## **Opinion**

We have audited the financial statements of Regenerate RISE (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Responsibilities of Trustees (continued)**

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006 and the Charities SORP.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based in this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.



### Responsibilities of Trustees (continued)

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

*Sarah Hardy for Lightwater Accountants Limited*

Mrs Katharine Sarah Hardy (Senior Statutory Auditor)  
for and on behalf of Lightwater Accountants Limited  
2 Quarry Bank  
Lightwater  
Surrey GU18 5PE

Date: *5th August 2021*.....



# Regenerate RISE

## Statement of Financial Activities (including Income and Expenditure Account) Year Ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	39,205	76,250	115,455	198,180
Other trading activities	3	17,877	33,789	51,666	22,002
Investments	4	26,200	-	26,200	28,236
Charitable activities	5	38,658	300,250	338,908	347,005
<b>TOTAL</b>		<u>121,940</u>	<u>410,289</u>	<u>532,229</u>	<u>595,423</u>
<b>EXPENDITURE ON</b>					
Charitable activities	6-7	74,450	431,150	505,600	435,251
Other	9	3,000	-	3,000	3,000
<b>TOTAL</b>		<u>77,450</u>	<u>431,150</u>	<u>508,600</u>	<u>438,251</u>
<b>NET INCOME/(EXPENDITURE)</b>		39,490	(15,861)	23,629	157,172
Transfer between funds		-	-	-	-
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>288,598</u>	<u>308,058</u>	<u>596,656</u>	<u>439,484</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>328,088</u>	<u>292,197</u>	<u>620,285</u>	<u>596,656</u>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 17 to 25 form part of these financial statements

Regenerate RISE

Balance Sheet  
31 March 2021

		2021		2020	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	12		1,181,979		516,451
<b>CURRENT ASSETS</b>					
Debtors	13	-		858	
Cash at bank and in hand		112,526		336,015	
		<u>112,526</u>		<u>336,873</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(28,748)</u>		<u>(8,450)</u>	
<b>NET CURRENT ASSETS</b>			83,778		328,423
<b>CREDITORS</b>					
Amounts falling due after One year	15		<u>(645,472)</u>		<u>(248,218)</u>
<b>NET ASSETS</b>			<u>620,285</u>		<u>596,656</u>
<b>FUNDS</b>					
Restricted income funds	16		287,197		308,058
Unrestricted income funds	17		<u>333,088</u>		<u>288,598</u>
<b>TOTAL FUNDS</b>			<u>620,285</u>		<u>596,656</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

These financial statements were approved by the Board of Trustees on 5/8/21 and are signed on their behalf by:

M. Smith

M Smith MBE FRSA  
Trustee

Company Registration Number: 5758108

The notes on pages 17 to 25 form part of these financial statements

Regenerate RISE

Statement of Cash Flows  
Year ended 31 March 2021

		2021		2020	
	Note	£	£	£	£
<b>Cash flows from operating activities</b>					
Cash generated from operations			45,631		170,147
<b>Investing activities</b>					
(Purchase) of tangible fixed assets		(686,072)		(8,300)	
Proceeds on disposal of tangible fixed assets		-		8,500	
<b>Net cash generated by / (used in) investing activities</b>			(640,441)		200
<b>Financing activities</b>					
(Repayment) of bank loans		(258,048)		(5,158)	
Capital introduced CAF Bank mortgage		675,000		-	
			416,952		(5,158)
<b>Net cash generated from / (used in) financing activities</b>			(223,489)		165,189
Cash and cash equivalents at beginning of year			336,015		170,826
<b>Cash and cash equivalents at end of year</b>			<b>112,526</b>		<b>336,015</b>
<b>Cash generated from operations</b>			<b>2021</b>		<b>2020</b>
			£		£
Surplus for the year			23,629		157,172
Adjustments for:					
Depreciation and impairment of tangible fixed assets			20,544		11,592
(Profit)/loss on sale of tangible fixed assets			-		(1,277)
Movements in working capital:					
Decrease/(increase) in debtors			858		2,660
Increase/(decrease) in creditors			600		-
<b>Cash generated from operations</b>			<b>45,631</b>		<b>170,147</b>



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Pensions**

The charity operates a defined contribution pension scheme in accordance with Auto Enrolment legislation.

### **Tangible Fixed assets**

Fixed assets are initially recorded at cost when purchased by the charity. Fixed assets donated to the charity are recorded at Trustees' valuation.

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property	- over the term of the lease ending 24 June 2091
Motor vehicles	- 25% per annum on a reducing balance basis
Computer equipment	- 33% per annum on a reducing balance basis
Furniture, fixtures and fittings	- 15% per annum on a reducing balance basis

### **Debtors**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**1. ACCOUNTING POLICIES (continued)****Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Funds accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Estimates**

During the year ended 31 March 2021, the value of food donated has been estimated as £75,478 and recognised in the financial statements as restricted income and as restricted expenditure, with donated food being distributed in the year.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
<b>Grants: SW15</b>				
Loverings Charitable Trust	-	-	-	19,058
The Porters' Trust	-	-	-	5,000
Miles Trust	-	1,000	1,000	1,000
CAF Resilience Fund	-	40,000	40,000	-
London Community Grant	-	8,000	8,000	-
Wandsworth Infection	-	10,000	10,000	-
The Putney Society	-	250	250	-
Wandsworth Covid Grant	-	5,000	5,000	-
London Community Fund	-	5,000	5,000	-
BSOG	412	-	400	400
	<b>412</b>	<b>69,250</b>	<b>69,662</b>	<b>25,458</b>
<b>Battersea SW11</b>				
Battersea United Charities	-	2,000	2,000	2,000
BSOG	-	-	-	400
	<b>-</b>	<b>2,000</b>	<b>2,000</b>	<b>2,400</b>
<b>Nottingham</b>				
Loverings Charitable Trust	-	-	-	3,000
CJRS grants	4,215	-	4,215	275
	<b>4,215</b>	<b>-</b>	<b>4,215</b>	<b>3,275</b>
<b>The Platt Mission</b>				
The Lund Trust	5,000	-	5,000	-
<b>Donations &amp; legacies</b>				
SW15	14,982	5,000	19,982	2,458
SW11	4,379	-	4,379	31,713
Nottingham	2,396	-	2,396	2,089
The Platt Mission	7,821	-	7,821	30,787
	<b>29,578</b>	<b>5,000</b>	<b>34,578</b>	<b>67,047</b>
	<b>39,205</b>	<b>76,250</b>	<b>115,455</b>	<b>198,180</b>

**3. OTHER TRADING ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Fundraising:</b>				
SW15	-	-	-	10,535
SW11	-	-	-	510
Nottingham	-	-	-	1,567
The Platt Mission	17,877	33,789	51,666	9,390
	<u>17,877</u>	<u>33,789</u>	<u>51,666</u>	<u>22,002</u>

**4. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Rental Income SW15	26,200	-	26,200	27,873
Bank Interest Receivable	-	-	-	363
	<u>26,200</u>	<u>-</u>	<u>26,200</u>	<u>28,236</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Grants:</b>				
<b>SW15</b>				
Wandsworth Borough Council	-	122,010	122,010	122,009
<b>SW11</b>				
Wandsworth Borough Council	-	102,762	102,762	102,763
<b>Activities, Meals and Membership:</b>				
SW15	38,269	75,478	113,747	52,568
SW11	389	-	389	53,696
Nottingham	-	-	-	14,785
The Platt Mission	-	-	-	1,184
	<u>38,658</u>	<u>300,250</u>	<u>338,908</u>	<u>347,005</u>

**6. CHARITABLE ACTIVITIES COSTS - BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Staff	6,901	221,498	228,399	245,429
Activities	16,614	147,613	164,227	112,499
Support	50,935	30,443	81,378	77,323
	<u>74,450</u>	<u>399,554</u>	<u>474,004</u>	<u>435,251</u>



**7. CHARITABLE ACTIVITIES COSTS - BY LOCATION**

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<b>Regenerate-Rise SW15</b>				
Staff	-	123,224	123,224	123,801
Management Fee	-	-	-	-
Activities	14,264	142,873	157,137	51,967
Support	42,926	3,141	46,067	20,067
	<u>57,190</u>	<u>269,238</u>	<u>326,428</u>	<u>195,835</u>
<b>Regenerate-Rise SW11</b>				
Staff	-	98,274	98,274	105,758
Management Fee	-	-	-	-
Activities	2,000	4,740	6,740	55,549
Support	2,554	1,748	4,302	16,838
	<u>4,554</u>	<u>104,762</u>	<u>109,316</u>	<u>178,145</u>
<b>Regenerate-Rise Nottingham</b>				
Staff	6,901	-	6,901	15,870
Management Fee	-	-	-	-
Activities	350	-	350	4,983
Support	391	-	391	2,860
	<u>7,642</u>	<u>-</u>	<u>7,642</u>	<u>23,713</u>
<b>Regenerate-Rise-The Platt Mission</b>				
Staff	-	-	-	-
Management Fee	-	-	-	-
Activities	-	-	-	-
Support- consultancy and planning fees	-	25,554	25,554	3,782
	<u>-</u>	<u>25,554</u>	<u>25,554</u>	<u>3,782</u>
<b>Central Support</b>				
Staff Costs	-	-	-	-
Support	-	15,916	15,916	14,027
Rental expenses - flats	5,064	-	5,064	5,641
Mortgage interest	-	15,680	15,680	14,108
	<u>5,064</u>	<u>31,596</u>	<u>36,660</u>	<u>33,776</u>
<b>Regenerate-Rise</b>	<u>74,450</u>	<u>431,150</u>	<u>505,600</u>	<u>435,251</u>

**8. SUPPORT COSTS**

	Management £	Property Costs £	Governance Costs £	Totals £
Other resources expended	<u>50,760</u>	<u>62,214</u>	<u>3,000</u>	<u>115,974</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	3,000	3,000
Depreciation – owned assets	20,544	11,592
(Profit)/loss on disposal of tangible assets	<u>-</u>	<u>(1,277)</u>

**10. STAFF COSTS AND EMOLUMENTS**

Total staff costs were as follows:

	2021 £	2020 £
Wages and salaries	200,574	220,891
Social security costs	10,765	11,749
Employer pension contributions	3,715	3,698
	<u>215,054</u>	<u>236,338</u>

**Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021 No.	2020 No.
Number of administration and support staff	<u>11</u>	<u>12</u>

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>INCOME &amp; ENDOWMENTS FROM</b>			
Donations and legacies	95,180	103,000	198,180
Other trading activities	11,467	10,535	22,002
Investments	28,236	-	28,236
Charitable activities	122,233	224,772	347,005
<b>Total</b>	<b>257,116</b>	<b>338,307</b>	<b>595,423</b>
<b>EXPENDITURE ON</b>			
Charitable activities	190,028	245,223	435,251
Other	3,000	-	3,000
<b>Total</b>	<b>193,028</b>	<b>245,223</b>	<b>438,251</b>
<b>NET INCOME</b>	<b>64,088</b>	<b>93,084</b>	<b>157,172</b>
<b>RECONCILIATION OF FUNDS</b>			
Transfer between funds	-	-	-
<b>Total funds brought forward</b>	<b>224,510</b>	<b>214,974</b>	<b>439,484</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>288,598</b>	<b>308,058</b>	<b>596,656</b>

**12. TANGIBLE FIXED ASSETS**

	Leasehold Property £	Computer Equipment £	Furniture Fixtures & Fittings £	Motor Vehicles £	Total £
<b>COST</b>					
At 1 April 2020	533,278	6,982	41,497	42,745	624,502
Additions	666,364	1,000	14,963	3,745	686,072
(Disposals)	-	-	-	-	-
<b>At 31 March 2021</b>	<b>1,199,642</b>	<b>7,982</b>	<b>56,460</b>	<b>46,490</b>	<b>1,310,574</b>
<b>DEPRECIATION</b>					
At 1 April 2020	36,499	6,810	32,899	31,843	108,051
Charge for the year	15,916	246	1,266	3,116	20,544
(Disposals)	-	-	-	-	-
<b>At 31 March 2021</b>	<b>52,415</b>	<b>7,056</b>	<b>34,165</b>	<b>34,959</b>	<b>128,595</b>
<b>NET BOOK VALUE</b>					
<b>At 31 March 2021</b>	<b>1,147,227</b>	<b>926</b>	<b>22,295</b>	<b>11,531</b>	<b>1,181,979</b>
At 31 March 2020	496,779	172	8,598	10,902	516,451



**12. TANGIBLE FIXED ASSETS (continued)**

Freehold property	over fifty years
Computer Equipment	33.33% per annum on reducing balance basis
Furniture Fixtures & Fittings	15% per annum on reducing balance basis
Motor Vehicles	25% per annum on reducing balance basis

**13. DEBTORS**

	2021 £	2020 £
Accrued income	-	858
Prepayments	-	-
	<u>-</u>	<u>858</u>

**14. CREDITORS – Amounts falling due within one year**

	2021 £	2020 £
Accruals	3,600	3,000
Mortgage	<u>25,148</u>	<u>5,450</u>
	<u>28,748</u>	<u>8,450</u>

**15. CREDITORS – Amounts falling due after one year**

	2021 £	2020 £
Mortgage due after 1 year	<u>645,472</u>	<u>248,218</u>

The mortgage taken out in January 2021 for £675,000 is held with CAF Bank Limited. Interest is payable at 2.9% above the Bank of England base rate. The term of the mortgage is twenty years. CAF Bank Limited holds legal charges over the charity's freehold property and a mortgage debenture over all the charity's assets.

**16. RESTRICTED INCOME FUNDS**

	Balance at 1 Apr 2020	Incoming resources	Outgoing resources	Balance at 31 Mar 2021
	£	£	£	£
Restricted Fund – SW15	-	271,738	(269,238)	2,500
Restricted Fund – SW11	-	104,762	(104,762)	-
Restricted Fund – National	-	-	-	-
Restricted Fund – The Platt Mission	<u>308,058</u>	<u>33,789</u>	<u>(57,150)</u>	<u>284,697</u>
	<u>308,058</u>	<u>410,289</u>	<u>(431,150)</u>	<u>287,197</u>

**16. RESTRICTED INCOME FUNDS (continued)**

	Balance at 1 Apr 2019 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2020 £
Restricted Fund – SW15	-	133,544	(133,544)	-
Restricted Fund – SW11	3,965	104,763	(108,728)	-
Restricted Fund – National	2,951	-	(2,951)	-
Restricted Fund – Nottingham	-	-	-	-
Restricted Fund – The Platt Mission	208,058	100,000	-	308,058
	<u>214,974</u>	<u>338,307</u>	<u>(245,223)</u>	<u>308,058</u>

**17. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Apr 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2021 £
General Funds SW15	77,737	53,663	(57,190)	74,210
General Funds SW11	49,595	4,768	(4,554)	49,809
General Funds Nottingham	2,235	6,611	(7,642)	1,204
General Funds – The Platt Mission	154,046	56,898	(5,064)	205,880
General Funds Central	4,985	-	(3,000)	1,985
	<u>288,598</u>	<u>121,940</u>	<u>(77,450)</u>	<u>333,088</u>

	Balance at 1 Apr 2019 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2020 £
General Funds SW15	60,544	79,484	(62,291)	77,737
General Funds SW11	32,693	86,319	(69,417)	49,595
General Funds Nottingham	1,281	21,716	(20,762)	2,235
General Funds – The Platt Mission	116,467	41,361	(3,782)	154,046
General Funds Central	13,525	28,236	(36,776)	4,985
	<u>224,510</u>	<u>257,116</u>	<u>(193,028)</u>	<u>288,598</u>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<b>At 31 March 2021:</b>	<b>Tangible fixed assets £</b>	<b>Net current assets £</b>	<b>Total £</b>
<b>Restricted Income Funds:</b>			
Regenerate-Rise SW15	-	2,500	2,500
Regenerate-Rise SW11	-	-	-
Regenerate-Rise Nottingham	-	-	-
Regenerate-Rise The Platt Mission	97,820	186,877	284,697
Restricted funds	97,820	189,377	287,197
<b>Unrestricted Income Funds</b>	438,687	(105,599)	333,088
<b>Total Funds</b>	536,507	83,778	620,285

  

<b>At 31 March 2020:</b>	<b>Tangible fixed assets £</b>	<b>Net current assets £</b>	<b>Total £</b>
<b>Restricted Income Funds:</b>			
Regenerate-Rise SW15	-	-	-
Regenerate-Rise SW11	-	-	-
Regenerate-Rise National	-	-	-
Regenerate-Rise Nottingham	-	-	-
Regenerate-Rise The Platt Mission	118,547	189,511	308,058
Restricted funds	118,547	189,511	308,058
<b>Unrestricted Income Funds</b>	149,686	138,912	288,598
<b>Total Funds</b>	268,233	328,423	596,656

**19. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES**

During the year ended 31 March 2021, expenses incurred on behalf of the charity of £112 were reimbursed to the Trustees (2020 - £1,573).

Trustee remuneration for the year ended 31 March 2021 was £nil (2020 - £nil).

**20. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee.