

Charity Registration No. 1044256

Company Registration No. 03012433 (England and Wales)

**CHOL INTERNATIONAL ARTS**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# CHOL INTERNATIONAL ARTS

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# CHOL INTERNATIONAL ARTS

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2020*

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The trustees present their report and accounts for the year ended 31 March 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The charitable company is a company limited by guarantee and is a registered Charity.

Board of Trustees	Michael Connell Deborah Dickinson Alison Wayman Lorna McGinty (Chair) Danielle Battersby (appointed 8 January 2020)	
Company Secretary	Susan Burns	
Registered Office	8 Queen Street Huddersfield HD1 2SP	
Charity Number	1044256	
Company Number	03012433	
Reporting Accountants	TaxAssist Accountants 34, Bradford Road Brighouse HD6 1RW	
Bankers	HSBC 2 Cloth Hall Street Huddersfield HD1 2ES	
Staff Members	Lauren Ash Vicky Storey Jessica Woodhead Susan Burns Hannah Crawford	Creative Projects Director Creative Projects Director Artist / Facilitator CEO / Creative Producer Company Manager

#### **Chol – where everything is possible**

##### **What we do:**

We bring live story-making experiences to people in their everyday local communities across England

##### **How we do it**

Through our flagship participatory arts projects and initiatives such as Imaginary Communities and Equal Players. Our main artform is theatre and our projects use the stories, lives and imaginations of real people to make something new and fantastic – a play, a workshop, a dance performance or a book.

##### **Where we do it**

We are based in Yorkshire but are working and being the best nationwide, with connections globally. Our work takes place in everyday spaces – libraries, schools, streets, parks and community centres.

##### **Why we do it:**

We believe that creating and sharing stories makes a difference to people's lives.  
We believe that people in disadvantaged areas deserve equal access to the arts.  
We are socially conscious and interested in local communities.

# CHOL INTERNATIONAL ARTS

## TRUSTEES' REPORT

***FOR THE YEAR ENDED 31 MARCH 2020***

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We believe that small interventions can make big transformations.  
Because our work is proven to increase well-being and literacy for children.

### **Vision**

To be the national leaders in using live story-making experiences to enrich the lives of young people.

**Message from Lorna McGinty, the Chair of Chol**

**TO BE PROVIDED IN DUE COURSE**

On behalf of the board of trustees.

Lorna McGinty, Chair of Chol

Dated .....

# CHOL INTERNATIONAL ARTS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHOL INTERNATIONAL ARTS

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I report on the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 4 to 8.

#### **Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of Chol International Arts for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TaxAssist Accountants  
34 Bradford Road  
Brighouse  
HD6 1RW

Dated: .....

# CHOL INTERNATIONAL ARTS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b><u>Incoming resources from generated funds</u></b>					
Charitable income	2	19,292	30,305	49,597	15,237
Investment income	3	38	-	38	103
		<u>19,330</u>	<u>30,305</u>	<u>49,635</u>	<u>15,340</u>
Income received from charitable resources		-	106,900	106,900	140,028
Coronavirus Job Retention Scheme Grants		20,914	-	20,914	140,028
		<u>20,914</u>	<u>-</u>	<u>20,914</u>	<u>140,028</u>
Total incoming resources		<u>40,244</u>	<u>137,205</u>	<u>177,449</u>	<u>155,368</u>
<b><u>Resources expended</u></b>					
Charitable activities					
Charitable activities expenditure		-	106,395	106,395	94,446
Other resources expended		34,698	30,810	65,508	67,120
		<u>34,698</u>	<u>30,810</u>	<u>65,508</u>	<u>67,120</u>
Total resources expended		<u>34,698</u>	<u>137,205</u>	<u>171,903</u>	<u>161,566</u>
Net movement in funds		5,546	-	5,546	(6,198)
Fund balances at 1 April 2019		19,405	-	19,405	25,603
		<u>19,405</u>	<u>-</u>	<u>19,405</u>	<u>25,603</u>
Fund balances at 31 March 2020		<u>24,951</u>	<u>-</u>	<u>24,951</u>	<u>19,405</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CHOL INTERNATIONAL ARTS

## BALANCE SHEET

**AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	6		5,035		5,519
<b>Current assets</b>					
Debtors	7	9,148		913	
Cash at bank and in hand		111,749		100,715	
		120,897		101,628	
<b>Creditors: amounts falling due within one year</b>	8	(100,981)		(87,742)	
<b>Net current assets</b>			19,916		13,886
<b>Total assets less current liabilities</b>			24,951		19,405
<b>Income funds</b>					
Restricted funds			-		-
Unrestricted funds			24,951		19,405
			24,951		19,405

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on .....

Alison Wayman

Lorna McGinty

**Company Registration No. 03012433**

# CHOL INTERNATIONAL ARTS

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

##### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

#### 2 Charitable income

	2021 £	2020 £
Donations and gifts	7,367	2,940
Earned Income	42,230	8,737
Kirklees Council Grant	-	3,000
Magic Little Grants	-	500
	<u>49,597</u>	<u>15,237</u>

#### 3 Investment income

	2021 £	2020 £
Interest receivable	<u>38</u>	<u>103</u>

#### 4 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

During the year £119.48 was paid in trustees' expenses (2020: £840).



# CHOL INTERNATIONAL ARTS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 5 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Full time	<u>3</u>	<u>3</u>

##### Employment costs

	2021 £	2020 £
Wages, salaries & National Insurance	95,233	90,927
Employer pension costs	<u>1,891</u>	<u>1,557</u>
	<u>97,124</u>	<u>92,484</u>

There were no employees whose annual remuneration was £60,000 or more.

#### 6 Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2020	2,294	3,318	16,648	22,260
Additions in the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>At 31 March 2021</b>	<u><b>2,294</b></u>	<u><b>3,318</b></u>	<u><b>16,648</b></u>	<u><b>22,260</b></u>
<b>Depreciation</b>				
At 1 April 2020	-	3,107	13,634	16,741
Charge for the year	<u>-</u>	<u>32</u>	<u>452</u>	<u>484</u>
<b>At 31 March 2021</b>	<u><b>-</b></u>	<u><b>3,139</b></u>	<u><b>14,086</b></u>	<u><b>17,225</b></u>
<b>Net book value</b>				
<b>At 31 March 2021</b>	<u><b>2,294</b></u>	<u><b>179</b></u>	<u><b>2,562</b></u>	<u><b>5,035</b></u>
At 31 March 2020	<u>2,294</u>	<u>211</u>	<u>3,014</u>	<u>5,519</u>

#### 7 Debtors

	2021 £	2020 £
Trade debtors	4,248	913
Prepayments and accrued income	<u>4,900</u>	<u>-</u>
	<u><b>9,148</b></u>	<u><b>913</b></u>

# CHOL INTERNATIONAL ARTS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

8	Creditors: amounts falling due within one year	2021 £	2020 £
	Trade creditors	1,970	2,992
	Accruals	24,588	1,050
	Deferred income	72,500	83,700
	Other taxes and social security	1,594	83,700
	Other creditors	329	83,700
		<u>100,81</u>	<u>87,742</u>

Included in Deferred income above are the following grants received during the year:

Paul Hamlyn Foundation	52,000	60,000
Arts Council England	-	14,700
Kirklees Council	-	6,000
IVE – Ignite project	-	3,000
Donations - Cholovan	16,000	3,000
RSPB – Flock of Stories	4,500	3,000

### 9 Pension and other post-retirement benefit commitments Defined contribution

	2021 £	2020 £
Contributions payable by the company for the year	<u>1,891</u>	<u>1,557</u>

# CHOL INTERNATIONAL ARTS

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>INCOMING RESOURCES</b>		
<b><u>Activities for generating funds</u></b>		
Earned Income	<b>42,230</b>	12,237
Kirklees Council	-	3,000
Donations and gifts	<b>7,367</b>	-
	<b>49,597</b>	<b>15,237</b>
<b><u>Investment Income</u></b>		
Deposit account interest	<b>38</b>	103
<b><u>Incoming resources from charitable activities</u></b>		
Arts Council Grants for the Arts	<b>68,900</b>	64,375
Arts Council Grants – Internet Genie project	-	9,775
Paul Hamlyn Foundation	<b>38,000</b>	60,000
West Yorkshire Police & Crime Commissioner	-	5,878
	<b>106,900</b>	<b>140,028</b>
Coronavirus Job Retention Scheme Grants	<b>20,914</b>	-
<b>Total incoming resources</b>	<b>177,449</b>	155,368
<b><u>Resources expended</u></b>		
<b>Charitable activities</b>		
Wages & national insurance	<b>43,323</b>	38,874
Pension contributions	<b>839</b>	562
Project workers	<b>50,190</b>	32,705
Materials	<b>606</b>	1,003
Telephone	<b>808</b>	215
Postage and stationery	<b>22</b>	169
Travel and motor expenses	<b>10</b>	1,237
Production costs	<b>7,875</b>	15,671
Documentation and marketing	<b>537</b>	2,560
IT costs	<b>2,185</b>	1,450
	<b>106,395</b>	<b>94,446</b>
<b>Support costs</b>		
<b>Management</b>		
Wages & national insurance	<b>51,910</b>	52,053
Pension contributions	<b>1,053</b>	995
Rent, rates and insurance	<b>3,026</b>	7,779
Carried forward	<b>55,989</b>	60,827

# CHOL INTERNATIONAL ARTS

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

***FOR THE YEAR ENDED 31 MARCH 2021***

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Brought forward	<b>55,989</b>	60,827
Bank charges	<b>169</b>	157
Sundries and hospitality	<b>442</b>	774
Training	<b>460</b>	540
Office costs	<b>1,733</b>	1,971
Admin costs	<b>5,138</b>	1,280
Accountancy	<b>1,093</b>	1,050
Professional fees	<b>-</b>	75
Plant and machinery depreciation	<b>32</b>	37
Fixtures and fittings depreciation	<b>452</b>	409
	<hr/> <b>65,508</b> <hr/>	<hr/> 67,120 <hr/>
<b>Total resources expended</b>	<b>171,903</b>	161,566
	<hr/>	<hr/>
<b>Net (loss) / income for the year</b>	<b>5,546</b>	(6,198)
	<hr/> <hr/>	<hr/> <hr/>