

**\*-ISLINGTON REFUGEE AND MIGRANT FORUM  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**Company Number: 05603929**

**Charity Number: 1116479**

**LONDON ACCOUNTANCY PRACTICE  
SOJOURNER TRUTH CENTRE  
161 SUMNER ROAD  
LONDON  
SE15 6JL**

**ISLINGTON REFUGEE AND MIGRANT FORUM  
YEAR ENDED 31ST MARCH 2021**

**CONTENTS**

Administrative Information	2-3
Report of the Board of Trustees	4-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9-10
Notes to the Accounts	11-12
Detailed Income and Expenditure	13

**ISLINGTON REFUGEE AND MIGRANT FORUM  
ADMINISTRATIVE INFORMATION  
YEAR ENDED 31ST MARCH 2021**

**REGISTRATION DETAILS**

ISLINGTON REFUGEE AND MIGRANT FORUM is a registered incorporated company in England and Wales with Company Number 05603929 and Charity Number 1116479.

**BOARD OF TRUSTEES:**

Susan Fajana-Thomas.....Chairperson  
Sawsan Salim.....Treasurer  
Sham Qayyum .....Secretary  
Raphael Andrews.....Member  
Yussuf Ahmed.....Member  
Kayode Olaoye.....Member

**PRINCIPAL ADDRESS:**

Islington Refugee and Migrant Forum  
200a Pentoville Road  
London N1 9JP

**INDEPENDENT EXAMINER**

LONDON ACCOUNTANCY PRACTICE  
Sojourner Truth Centre  
161 Sumner Road  
London SE15 6JL

**BANKERS**

Barclays Bank Plc,  
Islington

**ISLINGTON REFUGEE AND MIGRANT FORUM  
REPORT OF THE MANAGEMENT COMMITTEE  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

The Management Committee present their Report and the Financial Statements for the year ended 31<sup>st</sup> March 2021.

**PRINCIPAL ACTIVITIES**

- To strengthen members' organisational (Refugee community Organisations) development and sustainability to enable them serve refugee communities in Islington.
- To influence policies and agenda that affects the refugee communities.

**STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES**

The management committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The management committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Sign..........Director

Date.....17/09/2021

Raphael Andrews

**ISLINGTON REFUGEE AND MIGRANT FORUM  
MANAGEMENT REPORT  
YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS DURING THE YEAR**

IRMF is an independent capacity building organisation for the local not-for-profit sector and we aim to create an independent inclusive, trusted and sustainable organisation that will enable Islington's Refugee & Migrant Community Organisations (RMCOs) to further develop a thriving civil society.

We work to serve and help address the needs and demands of our Refugee & Migrant Community Organisation members. We provide capacity building support to help develop high-performing organisations, bring diverse groups together so as to enable them to articulate their voice; we push for their voice to be heard by policy makers, grant-makers and more broadly public decision-makers so as to improve the lives of refugees and migrants in Islington.

**Our Vision:**

To improve the quality of life and wellbeing of London Borough of Islington's refugees and migrant communities.

**Our Mission**

To work with refugees and migrant community organisations in Islington to ensure greater economic, social and educational participation in the mainstream economy by promoting dialogue, partnership working, advocacy and the provision of employment, self-employment, health, training advice and guidance.

**Our Values are based on:**

Equality and Diversity  
Independence  
Partnership and collaboration  
Listening and learning

**Achievement and Performance**

IRMF is pleased to have achieved all targets and exceeded in some areas. In the few years of operation, IRMF has provided essential support to local RMCOs and has assisted these groups with their governance, income generation and securing funding to contribute to the sustainability of vital services for the most vulnerable.

During the year ended 31 March 2021 Islington Refugee & Migrant Forum continued to develop support services targeted at Refugee Community Organisations in London Borough of Islington. IRMF ensured that services provided were based on clearly established needs of our RCOs members and all IRMF work is in line with our Business Plan 2017-2021. The primary functions and services of IRMF were as follows:

IRMF provided 12 capacity building training to over 43 members organisations in the form of training workshops and one to one support (business surgeries), including on the following areas: Health and Safety, Mental Health First Aid Training,

Statutory Responsibilities under Prevent Duty, monitoring and evaluation, income generation and fundraising, strengthening governance, needs analysis and sustainability, developing and nurturing partnerships, enabling members to compete with larger and well-resourced organisations for scarce resources. We also carried out a number of operational strengths reviews of member organisations and advised them on their business planning.

#### **Advocacy and representation**

IRF represented the voice of its members and broadly refugees and migrants in Islington at several forums, including the Mayor's Migrant and Refugee Forum, Islington Safer Neighbourhood Forum etc.

#### **Public benefit statement**

In shaping our objectives for the year and planning our activities, the Trustees have considered S.17 of the Charities Act 2011 and the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising from the charity's activities.

**ISLINGTON REFUGEE AND MIGRANT FORUM  
BOARD OF TRUSTEES' REPORT  
YEAR ENDED 31ST MARCH 2021**

**FINANCIAL REVIEW**

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £33,421 and £-1880 (2020). The retained reserves at 31<sup>st</sup> March 2021 amounted to £56316 and £22895 (2020) respectively.

**RESERVE POLICY**

The company is required to determine and explain its policy for free reserves. The trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable Islington Refugee Forum to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

**RISK MANAGEMENT**

The trustees have examined the major risk which Islington Refugee Forum faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

**TANGIBLE FIXED ASSETS**

The organisation has no fixed assets

**FUNDS AVAILABLE**

The present level of funding is deemed adequate to support the continuation of the company operations for the medium term, and the trustees consider the financial position of the company to be satisfactory.

**VOLUNTEERS**

Islington Refugee and Migrant Forum recognise the significant contributions made by volunteers.

**ISLINGTON REFUGEE AND MIGRANT FORUM  
INDEPENDENT EXAMINER'S REPORT TO THE  
MANAGEMENT COMMITTEE  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 8 to 9.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

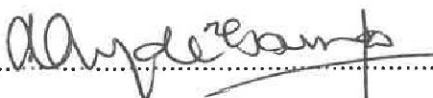
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign.....

Date.....21-12-21

Ade Adebambo, MBA, ACMA, CGMA, ACG,  
London Accountancy Practice  
161 Sumner Road  
London SE15 6JL



**ISLINGTON REFUGEE AND MIGRANT FORUM  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021**

<b>INCOMING RESOURCES</b>	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Donations, Legacies & Grants	0	84,250	84,250	34,315
Other Income	600	0	600	175
<b>Total Incoming Resources</b>	<b>600</b>	<b>84,250</b>	<b>84,850</b>	<b>34,490</b>
<b>OUTGOING RESOURCES</b>				
Charitable Expenditure	438	50,991	51,429	36,370
<b>Total Outgoing Resources</b>	<b>438</b>	<b>50,991</b>	<b>51,429</b>	<b>36,370</b>
Net Incoming Resources	162	33,259	33,421	-1,880
Balance brought forward	803	22,092	22,895	24,775
<b>Balance Carried Forward</b>	<b>965</b>	<b>55,351</b>	<b>56,316</b>	<b>22,895</b>

**ISLINGTON REFUGEE AND MIGRANT FORUM  
BALANCE SHEET  
AS AT 31ST MARCH 2021**

	<b>2021</b>	<b>2020</b>
<b>CURRENT ASSETS</b>	<b>£</b>	<b>£</b>
Debtors	0	0
Cash at Bank	56,741	23,295
Cash at Hand	0	0
	<u>56,741</u>	<u>23,295</u>
<b>CURRENT LIABILITIES</b>		
Creditors & Accruals	425	400
<b>NET CURRENT ASSETS</b>	<u><b>56,316</b></u>	<u><b>22,895</b></u>
<b>FINANCED BY:</b>		
Unrestricted Fund	965	803
Restricted Fund	55,351	22,092
	<u><b>56,316</b></u>	<u><b>22,895</b></u>

Approved by the Management Committee on .....17/09/2021

and signed on its behalf by

Sign.....Chairperson  
Susan Fajana-Thomas

.....Treasurer  
Sawsan Salim

P/P 

11

**ISLINGTON REFUGEE AND MIGRANT FORUM  
BALANCE SHEET (Continued)  
AS AT 31ST MARCH 2021**

The directors who are also trustees consider that for the period ended 31st March 2021, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

.....17/09.....2021 and signed on its behalf by

Sign..........Chairperson/Director

Susan Fajana Thomas

Sign.....A..........Trustees/Director

Raphael Andrews

**ISLINGTON REFUGEE AND MIGRANT FORUM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

**1.2 Incoming Resources**

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

**1.2.3 Donations**

Donations are accounted for on a cash basis unless deferred.

**1.2.4 Other incoming resources**

other incoming resources are accounted for on an accrual basis.

**1.2.5 Deferred Income**

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

**1.3 Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

#### **1.4 Unrestricted Funds**

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

#### **1.5 Designated Funds**

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

#### **1.6 Resources Expended**

Direct charitable expenditure includes all expenditure incurred by ISLINGTON REFUGEE FORUM in direct pursuit of its charitable objectives.

Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

#### **1.7 Tangible fixed Assets**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. Depreciation is charged at 25% straight line on the cost of the asset.

### **2.0 TAXATION**

There is no liability to Corporation Tax because of its charitable status.

### **3.0 CREDITORS AND ACCRUALS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accountancy Fees	<u>425</u>	<u>400</u>

**ISLINGTON REFUGEE AND MIGRANT FORUM  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2021**

<b>INCOMING RESOURCES</b>	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>2021 Total</b>	<b>2020 Total</b>
Islington Borough	0	22,500	22,500	22,500
City Bridge Trust	0	39,750	39,750	0
Paddington Development	0	0	0	10,600
Cloudesley	0	22,000	22,000	0
Refugee Council	600		600	0
British Refugee Company	0		0	600
New Unity	0		0	615
Other Income	0		0	175
<b>Total Incoming Resources</b>	<b>600</b>	<b>84,250</b>	<b>84,850</b>	<b>34,490</b>

**OUTGOING RESOURCES**

**Charitable Activities**

Salaries	0	19,340	19,340	19,188
HMRC	0	5,534	5,534	6,333
Rent & Equipment	0	2,474	2,474	4,059
Payroll Services	0	140	140	172
Venue Hire	0	0	0	154
Employment Project	0	-240	-240	3,280
Web Hosting/IT Host Media	0	342	342	82
Refugee Week	0	0	0	1,792
Consultancy Fee	0	23,400	23,400	0
Accountancy Fee	425	0	425	400
Company House	13	0	13	0
Insurance	0	0	0	335
AGM Expenditure	0	0	0	224
Volunteer Expenditure	0	0	0	87
Sundry Expenditure	0	0	0	265
<b>Total Resources Expended</b>	<b>438</b>	<b>50,991</b>	<b>51,429</b>	<b>36,370</b>