

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2021
for
Living Hope Christian Church

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Living Hope Christian Church

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for the year ended 31st March 2021

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Living Hope Christian Church

Report of the Trustees **for the year ended 31st March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian religion through the promotion of the Christian Gospel by proclamation, example and the relief of poverty or human suffering in the area of the neighbourhood of Kingston upon Hull, surrounding villages and places throughout the world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Organisation :

Eldership : The oversight of the ministry is vested in the Pastor as leading Elder, with the co-operation of fellow Elders, who being answerable to God, seek to serve Him in their responsibility towards the fellowship. The Eldership as a whole shall be responsible for the spiritual leadership of the fellowship, including matters of discipline. An Elder may also fulfil other roles within the fellowship, including that of Deacon.

Leadership Team :

(Deacons) The administrative affairs of the fellowship will be undertaken by Deacons, comprising of the Pastor as Chairman, a Secretary and a Treasurer and at least one more member. The Deacons will be answerable to the Elders under God.

Membership: The membership shall be composed of those who are saved by grace through faith in the Lord Jesus Christ and who accept the fellowship's Declaration of Faith.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

519594

Principal address

32 Queensbury Way
Swanland
North Ferriby
HU14 3QE

Trustees

D Cunningham
G Cunningham

Independent Examiner

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Living Hope Christian Church

Report of the Trustees
for the year ended 31st March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds TSB Bank plc
Business & Commercial Service Centre
8th Floor
6/7 Park Row
Leeds
LS1 1NX

PASTOR'S REPORT

In the past year it is with a deep sense of indebtedness and thankfulness to the grace of God that we as Living Hope Christian Church have continued as a local church.

It has been a year suitably described by the UK Prime Minister as 'unprecedented'.

The year of the COVID-19 Global Pandemic.

Throughout this most challenging year under the Leadership of the Elders and Trustees we have faithfully sought to be obedient to the Word of God and the words of our civic leaders. The UK government for necessary reasons at the time imposed Public Health restrictions upon the public gathering of the Church. This commonly came known as 'Lockdown' During this extended period of Lockdown the church accommodated the use of technology and provided ministry of the Word via the internet.

Regular Sunday services and midweek teaching were provided online. Opportunities for fellowship were facilitated by means of regular use of technology, Social Media platforms such as WhatsApp/Face-Book and Zoom.

Relief ministry subject to COVID regulations was maintained and a number of 'vulnerable' folks benefitted from this as well.

Like so many churches our financial giving was undoubtedly both impeded and impacted by people's own financial difficulties as well as the inability to give in person.

During this time the church greatly benefitted from the Government's furlough scheme which substantially subsidised the salaried staff of the church.

Despite the COVID Restrictions and in accordance with Biblical statutes and current UK legislation Living Hope Christian Church has publically demonstrated that it has operated as a local Christian church and by God's grace will continue to do so

Rev Jonathan Jolly
Pastor

Approved by order of the board of trustees on 27th July 2021 and signed on its behalf by:

D Cunningham - Trustee

**Independent Examiner's Report to the Trustees of
Living Hope Christian Church**

Independent examiner's report to the trustees of Living Hope Christian Church

I report to the charity trustees on my examination of the accounts of Living Hope Christian Church (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Drant
ACA
cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

30th July 2021

Living Hope Christian Church

Statement of Financial Activities
for the year ended 31st March 2021

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	40,617	28,312	68,929	48,081
Other trading activities	3	45	-	45	1,797
Investment income	4	5,705	-	5,705	7,097
Total		46,367	28,312	74,679	56,975
 EXPENDITURE ON					
Raising funds		728	-	728	3,828
Charitable activities					
General		63,448	-	63,448	62,382
Total		64,176	-	64,176	66,210
 NET INCOME/(EXPENDITURE)		(17,809)	28,312	10,503	(9,235)
 RECONCILIATION OF FUNDS					
Total funds brought forward		15,379	181,319	196,698	205,933
 TOTAL FUNDS CARRIED FORWARD		(2,430)	209,631	207,201	196,698

The notes form part of these financial statements

Living Hope Christian Church

Balance Sheet
31st March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	-	168,101	168,101	168,101
CURRENT ASSETS					
Cash at bank and in hand		176	41,530	41,706	29,125
CREDITORS					
Amounts falling due within one year	9	(2,606)	-	(2,606)	(528)
NET CURRENT ASSETS/(LIABILITIES)		<u>(2,430)</u>	<u>41,530</u>	<u>39,100</u>	<u>28,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,430)</u>	<u>209,631</u>	<u>207,201</u>	<u>196,698</u>
NET ASSETS		<u>(2,430)</u>	<u>209,631</u>	<u>207,201</u>	<u>196,698</u>
FUNDS	11				
Unrestricted funds				(2,430)	15,379
Restricted funds				209,631	181,319
TOTAL FUNDS				<u>207,201</u>	<u>196,698</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th July 2021 and were signed on its behalf by:

D Cunningham - Trustee

Living Hope Christian Church

Notes to the Financial Statements for the year ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Weekly donations & offerings	14,377	9,566
Donations under covenant & gift aid	43,299	26,405
Tax recovered	5,253	6,110
Joseph Rank	6,000	6,000
	<hr/>	<hr/>
	68,929	48,081
	<hr/>	<hr/>

Living Hope Christian Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

2. DONATIONS AND LEGACIES - continued

	Unrestricted Funds £	Restricted Funds £	Total for 2021 £	Total for 2020 £
Weekly Donations & Offerings	14,377		14,377	9,566
Donations under Deed of Covenant & Gift				
Aid	19,850		19,850	26,405
Tax Recovered	5,253		5,253	6,110
Joseph Rank		6,000	6,000	6,000
Miscellaneous	1,137	22,312	23,449	-
	40,617	28,312	68,929	48,081
	40,617	28,312	68,929	48,081

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Miscellaneous Income	45	1,797
	45	1,797

4. INVESTMENT INCOME

	2021 £	2020 £
Rents received	5,705	7,097
	5,705	7,097

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	2	2
	2	2

No employees received emoluments in excess of £60,000.

Living Hope Christian Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,334	11,747	48,081
Other trading activities	1,797	-	1,797
Investment income	7,097	-	7,097
Total	45,228	11,747	56,975
EXPENDITURE ON			
Raising funds	3,828	-	3,828
Charitable activities			
General	60,396	1,986	62,382
Total	64,224	1,986	66,210
NET INCOME/(EXPENDITURE)	(18,996)	9,761	(9,235)
RECONCILIATION OF FUNDS			
Total funds brought forward	34,375	171,558	205,933
TOTAL FUNDS CARRIED FORWARD	15,379	181,319	196,698

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st April 2020 and 31st March 2021	168,101
NET BOOK VALUE	
At 31st March 2021	168,101
At 31st March 2020	168,101

The charity has sole use for charitable purposes.

Assets :

Church Buildings :-

Rebuild Value: £1,359,457

Market Value assessment before construction: £330,000

Contents: £80,669

Living Hope Christian Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 10)	1,843	-
Taxation and social security	763	-
Other creditors	-	528
	<u>2,606</u>	<u>528</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	1,843	-
	<u>1,843</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	15,379	(17,809)	(2,430)
Restricted funds			
Hope in the Community	181,319	28,312	209,631
	<u>196,698</u>	<u>10,503</u>	<u>207,201</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,367	(64,176)	(17,809)
Restricted funds			
Hope in the Community	28,312	-	28,312
	<u>74,679</u>	<u>(64,176)</u>	<u>10,503</u>

Living Hope Christian Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	34,375	(18,996)	15,379
Restricted funds			
Hope in the Community	171,558	9,761	181,319
TOTAL FUNDS	<u>205,933</u>	<u>(9,235)</u>	<u>196,698</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,228	(64,224)	(18,996)
Restricted funds			
Hope in the Community	11,747	(1,986)	9,761
TOTAL FUNDS	<u>56,975</u>	<u>(66,210)</u>	<u>(9,235)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	34,375	(36,805)	(2,430)
Restricted funds			
Hope in the Community	171,558	38,073	209,631
TOTAL FUNDS	<u>205,933</u>	<u>1,268</u>	<u>207,201</u>

Living Hope Christian Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,595	(128,400)	(36,805)
Restricted funds			
Hope in the Community	40,059	(1,986)	38,073
TOTAL FUNDS	<u>131,654</u>	<u>(130,386)</u>	<u>1,268</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

13. TANGIBLE FIXED ASSETS

The charity has sole use for charitable purposes.

Assets :

Church Buildings :-

Rebuild Value

£1,359,457

Market Value assessment before construction

£330,000

Contents

£80,669

Living Hope Christian Church

Detailed Statement of Financial Activities
for the year ended 31st March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Weekly donations & offerings	14,377	9,566
Donations under covenant & gift aid	43,299	26,405
Tax recovered	5,253	6,110
Joseph Rank	6,000	6,000
	<hr/> 68,929	<hr/> 48,081
Other trading activities		
Miscellaneous Income	45	1,797
Investment income		
Rents received	5,705	7,097
	<hr/> 74,679	<hr/> 56,975
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Missionary	704	2,494
Outreach	24	1,069
Young At Heart	-	240
Discovery Club	-	25
	<hr/> 728	<hr/> 3,828
Charitable activities		
Wages	42,469	37,658
Pensions	1,182	2,758
Insurance	1,895	1,850
Light, heat & water	4,102	4,293
Telephone	748	1,370
Printing, stationery & postage	184	343
Sundries	2,017	2,775
Church equipment, repairs & maintenance	8,429	5,318
Hope in the Community	-	1,986
Travel expenses	95	1,442
	<hr/> 61,121	<hr/> 59,793
Support costs		
Finance		
Licences	667	1,156
Human resources		
Software licences	880	713

This page does not form part of the statutory financial statements

Living Hope Christian Church

Detailed Statement of Financial Activities
for the year ended 31st March 2021

	2021 £	2020 £
Human resources		
Governance costs		
Accountancy & legal fees	780	720
Total resources expended	64,176	66,210
Net income/(expenditure)	10,503	(9,235)