

360 LIFE (STOCKPORT CENTRE CHURCH)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NUMBER 1051794

STOCKPORT CENTRE CHURCH - CHARITY NUMBER 1051794

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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LEGAL & ADMINISTRATIVE INFORMATION

Trustees (also known as the Church Council)

Kevin Todhunter	Resigned 1 st January 2022
Hayley Wall	Chair
Viktorija Faigt	Treasurer
Stephen Cole	
Lis English	
Christine Stanford	
Damian Wall	Resigned 21 st March 2021

Holding Trustees

Kevin Todhunter, Stephen Cole, Hayley Wall

Principal Office

Cale Green Life Centre
71 Adswood Road
Cale Green
Stockport
Cheshire
SK3 8HR

Reporting Accountants

Scott Roberts Taylor & Co
Central Buildings
5 – 7 Corporation Street
Hyde
Cheshire
SK14 1AG

Bankers

The Cooperative Bank, Stockport
1 St Peter's Square
Stockport
Cheshire
SK1 1NX

Website

<https://360life.church>

STOCKPORT CENTRE CHURCH - CHARITY NUMBER 1051794

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31st March 2021.

NAME AND NATURE OF ASSOCIATION

The name of the Association is STOCKPORT CENTRE CHURCH (The Charity). The Charity has two working names: 360Life Church and SCC.

The Charity's registration number is 1051794.

OBJECTIVES AND ACTIVITIES

360Life Church (Stockport Centre Church) is an unincorporated registered charity, number 1051794, constituted under the Assemblies of God GB model constitution deed dated 10 April 2007.

The main objects of the charity are the advancement of the Christian faith, the relief of sickness and financial hardship, and the advancement of education.

ORGANISATION AND STRUCTURE

The church is led by a leadership team, who appoint deacons and other leaders. The management of the church is vested in the Church Council. The Church Council members are the charity trustees. Appointment as a charity trustee is therefore automatic upon appointment to a position in the Church Council. The Church Council comprises of no fewer than three members and is constituted from the Leadership and Diaconate of the Church.

The officers of the church are the chairman (who shall be the Lead Pastor, or in the absence of a Pastor, a member of the leadership team, as appointed by the Church Council), the Secretary and the Treasurer. The Church Council appoints the Secretary and Treasurer. The Church Council appoints the Secretary and Treasurer.

Decisions in the Church Council are made by simple majority open vote. In the event of a tie, the chairman has a casting vote.

For the purpose of holding the land and building assets of the church, the Church Council will appoint no fewer than 3 church members to be Holding Trustees. The Holding Trustees act on the directions of the Church Council.

GRANT MAKING POLICY

The church aims to donate at least 10% of its unrestricted income to other charitable organisations.

FINANCIAL REVIEW

There are no restrictions on the charity's powers to invest. The investment strategy is set by the Church Council and takes account of the current demand for funds. The Church Council implements a low-risk strategy.

The net profit for the year was £10,739.

RESERVES POLICY

It is the policy of the charity to retain unrestricted funds at a level which equates to approximately 3 months 'committed expenditure together with 6 months' mortgage repayments. This provides sufficient funds to cover outgoings including staff salaries and committed regular grants. The remainder of the reserve is expended on the objectives of the charity.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

RISK MANAGEMENT

Insurance needs are reviewed on a regular basis and the services of a local insurance broker are engaged to ensure adequate insurance cover.

The Church's Health and Safety is reviewed regularly to bring it in line with current church activities and with best practice. The policy statements cover, inter alia, safety responsibilities, safety information and training, risk assessments, fire precautions, first aid, safeguarding the welfare of children and young people, and competency and training of workers and accident reporting procedures. Church members as a whole (as opposed to just church employees/workers) are included within the scope of the policy to promote the principle that health and safety is everyone's responsibility. Safety audits are carried out to ensure compliance.

In order to safeguard the welfare of children, young people and vulnerable adults, the church operates a Safeguarding policy. The church's Safeguarding policy is reviewed periodically to maintain it in line with current church activities and with best safe working practice. All children's/youth workers are carefully selected and screened and have an enhanced Disclosure and Barring Service (DBS) disclosure check or its equivalent. Others who have access to children, such as church trustees and other leaders are also carefully screened, including an enhanced DBS disclosure check or its equivalent. Checks are repeated every three years. Children's workers are trained in safe practice and work within approved guidelines. Safeguarding awareness training is arranged as required.

The system of Internal Financial Control is designed to provide reasonable assurance against misstatement or loss of funds. They include:

- Annual budget approved by the church council, which is regularly reviewed against actual performance.
- Annual consideration of financial results by the trustees and presentation of annual reports to the church membership at the AGM.
- Delegation of authority and segregation of duties.
- Annual Independent review of financial records.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Financial Results and Activities

Income for the year was £121,520 (2019/20: £111,276). This included £19,312.19 in Gift Aid receipts and £2,934.97 from the government furlough scheme.

Expenditure was £110,781 (2019/20: £126,040). In broad terms, reduced running costs for the church building as a result of it being closed during lockdowns were offset by increased IT costs for online activity.

During the year, the church awarded grants and benevolent gifts totaling £9,225 (2020: £8,190) to charitable organisations and missions, both in the UK and overseas. An additional £1,063 was donated in special offerings and directed to the specific charitable organisations and missions for which the special offerings were undertaken. The church also made financial gifts to various individuals in need, using restricted funds held for this purpose in the church's Love Fund (£3,052).

The sum of £59,307 (2019/20: £61,411) was paid to trustees in respect of administrative, ministry and pastoral services rendered to the church, including salaries where applicable.

Major Refurbishments

There was no significant expenditure on building refurbishment during this year. The property was commissioned for use in October 2012.

The building purchase was funded from special offerings, interest free loans provided by church members, utilisation of the charity's reserves and a £100,000 mortgage obtained from Kingdom Bank. The outstanding balance on the mortgage, as at March 2021, is £79,488.

Funds

Current assets stood at £129,325 at 31st March 2021 (2020: £113,779), including reserves and restricted funds.

COVID-19

The church has complied fully with Government regulations arising from the Covid-19 pandemic. For significant periods of the year, no services and events were held in the church building. Sunday services and other church meetings (including groups for kids and youth) were held online and small groups (which typically meet in members' homes) moved online too. Additional online content was provided during lockdowns to strengthen church relationships and promote wellbeing during this unprecedented time.

During lockdowns, church services were pre-recorded and streamed online using the Church Online Platform. When restrictions eased in the Spring of 2021, a full Covid-risk assessment was carried out and expenditure subsequently incurred for signage, hand sanitiser and other required items identified by the assessment.

Since the easing of restrictions in the spring of 2021, Sunday services have been live streamed to YouTube and Facebook. Beginning in the last financial year and continuing in this, the church has invested over £15,000 in new audio-visual and IT equipment to facilitate live-streaming and to replace obsolete Av equipment in the church building. The church will continue to livestream services for the indefinite future.

Many church activities ceased during Covid lockdowns, including the Toddlers Group and have yet to re-open.

The church used the government furlough scheme for two members of staff – an administrator and a cleaner. The total amount receivable under this scheme amounted to £2,934.97.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Volunteers & Donors

During the first Covid-19 lockdown, it soon became apparent that income from offerings was significantly down owing to church services moving online and traditional cash offerings not being possible. A campaign to encourage regular donors to switch to Internet bank payments or to use a new giving-by-text facility was very successful. Consequently, offerings and donations for the year were almost 10% more than anticipated. The church is very appreciative of the financial support and the generous donations made by members.

Throughout the year, church members have also given voluntary service towards achieving the objectives of the charity. The charity is grateful for the sacrificial contribution of time and effort from every volunteer.

TRUSTEES

The following trustees have held office since 1st April 2020:

Kevin Todhunter
Hayley Wall
Viktorija Faigt
Stephen Cole
Lis English
Christine Stanford
Damian Wall

TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of the financial affairs of the charity during the year and its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and the Statement of Recommended Practice have been followed, subject to any departures disclosed and explained in the Financial Statement.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue business.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statement complies with the Charities Act. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees.

.....H.Wall.....

Hayley Wall
Trustee
16th January 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

Report to the trustees of Stockport Centre Church (Charity no. 1051794) on the accounts for the year ended 31st March 2021, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the general directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act); and
- To state whether particular matters have come to our attention.

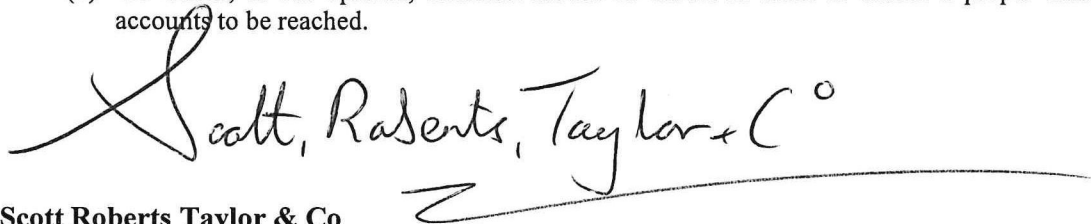
Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements: -
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met: or
- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Scott Roberts Taylor & Co
Accountants & Registered Auditors
Central Buildings
5/7 Corporation Street
Hyde
Cheshire SK14 1AG

16th January 2022

STOCKPORT CENTRE CHURCH - CHARITY NUMBER 1051794**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		Restricted Funds	General Funds	Total Funds 2021	Total Funds 2020
	Notes	£	£	£	£
Income Resources					
Donations	7	-	117,916	117,916	107,748
JRS Grant income		-	2,935	2,935	-
Earned income	8	-	44	44	1,884
Holiday funds income		-	410	410	1,344
Interest received		-	183	183	175
Miscellaneous income		-	32	32	125
		-	<u>121,520</u>	<u>121,520</u>	<u>111,276</u>
Outgoing Resources					
Church salaries, pensions & NIC	10	-	59,306	59,306	66,313
Donations	9	2,367	2,532	4,899	4,725
Administrative expenses	9	-	13,147	13,147	12,200
Catering		-	4	4	629
Toddlers		-	22	22	566
Soup group		-	-	-	549
Children		-	787	787	341
Safeguarding		-	203	203	386
Small groups		-	-	-	4
Social events		-	-	-	134
Visiting speakers		-	550	550	1,919
Worship group		-	-	-	28
Youth		-	168	168	1,595
Love fund disbursement		685	-	685	1,726
Holiday funds distribution		-	398	398	1,312
Messy church		-	130	130	255
Special offerings distribution		-	1,063	1,063	800
Special events		-	-	-	83
New community outreach		-	-	-	53
Mortgage interest		-	4,524	4,524	3,996
Pastoral		-	450	450	6,927
AOG events		-	99	99	78
Leadership team		-	95	95	225
People		-	60	60	1,070
Discretionary		-	73	73	203
Mission costs		-	9,225	9,225	8,190
Bank charges and interest		-	-	-	36
Loss on disposal on fixed asset		-	540	540	-
Depreciation		-	14,353	14,353	11,697
		<u>3,052</u>	<u>107,729</u>	<u>110,781</u>	<u>126,040</u>
Net incoming resources		(3,052)	13,791	10,739	(14,764)
Transfer between funds		<u>1,250</u>	<u>(1,250)</u>	-	-
Net movement in funds		(1,802)	12,541	10,739	(14,764)
Total funds brought forward		<u>6,683</u>	<u>411,335</u>	<u>418,018</u>	<u>432,782</u>
Total funds carried forward		<u>4,881</u>	<u>423,876</u>	<u>428,757</u>	<u>418,018</u>

STOCKPORT CENTRE CHURCH - CHARITY NUMBER 1051794**BALANCE SHEET
AT 31 MARCH 2021**

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	2		389,440		389,170
CURRENT ASSETS					
Debtors	3	20,478		18,815	
Cash at bank and in hand	4	<u>108,847</u>		<u>94,964</u>	
		129,325		113,779	
CREDITORS: amounts falling due within one year	5	(13,775)		(5,770)	
NET CURRENT ASSETS			<u>115,550</u>		<u>108,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			504,990		497,181
CREDITORS: amounts falling due after more than one year	6		(76,233)		(79,163)
			<u>428,757</u>		<u>418,018</u>
FUNDS OF THE CHARITY					
Restricted Income Fund	12		4,881		6,683
Designated Fund	11	309,952		306,753	
General Fund	11	<u>113,924</u>		<u>104,582</u>	
			<u>423,876</u>		<u>411,335</u>
			<u>428,757</u>		<u>418,018</u>

Signed on behalf of all the Trustees on 16th January 2022 by:

.....H Wall.....
Trustee – Hayley Wall

.....V. Faigt.....
Trustee – Viktorija Faigt

Charity No: 1051794

The notes on pages 9 to 14 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 STATEMENT OF ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

Irrecoverable VAT is charged to the SOFA as incurred.

1.1 INCOMING RESOURCES

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services and time donated by volunteers.

1.2. EXPENDITURE

All expenditure is accounted for an accrual basis and has been included under headings that aggregate all costs relating to the same category. When costs cannot be directly attributed to particular headings, they have been allocated to activities on basis consistent with use of resources. Support costs include allocation of the administrator's salary cost relating to directly supporting the objects of the charity.

1.3 FUNDS OF THE CHARITY

General funds are unrestricted funds which are available for use at the discretion of the trustees in further and of the general objectives of the charity, which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes and also may include funds not really available for immediate use.

Restricted funds are to be used in accordance with specific restrictions imposed by donors, or which have been raised for particular purposes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021****2. TANGIBLE ASSETS**

Tangible fixed assets costing more than £100 are capitalised and included on fixed assets at cost.

Depreciation is provided on all tangible assets.

Depreciation is at rates calculated to write off the cost on a straight line basis over their expected useful economic life

Depreciation charges commences in the year following year of "Asset Purchase" or "brought into Use" at the following rates: -

Short term and lease	over life of lease
Building	over 50 years
Fixtures and fittings	over 10 years
Equipment	over 5-10 years
Computer Equipment	over 3 years
Motor vehicles	over 4 years

Expenditure on computer software is written off as incurred.

TANGIBLE FIXED ASSETS

	Land & Buildings	Computer Equipment	Fixtures Fittings & Equipment	Total
	£	£	£	£
Cost:				
At 1 April 2020	438,008	9,434	37,949	485,391
Additions		14,772	391	15,163
Disposal		(540)		(540)
At 31 March 2021	<u>438,008</u>	<u>23,666</u>	<u>38,340</u>	<u>500,014</u>
Depreciation:				
At 1 April 2020	61,321	7,204	27,696	96,221
Charge for Year	8,760	3,543	2,050	14,353
Elimination on disposal				
At 31 March 2021	<u>70,081</u>	<u>10,747</u>	<u>29,746</u>	<u>110,574</u>
Net book value:				
At 31 March 2020	<u>385,447</u>	<u>2,153</u>	<u>12,263</u>	<u>399,863</u>
At 31 March 2021	<u>367,927</u>	<u>12,919</u>	<u>8,594</u>	<u>389,440</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021****3. DEBTORS**

	2021	2020
	£	£
Prepayments & Accrued Income	1,110	1,261
Other Debtor	<u>19,368</u>	<u>17,554</u>
	<u>20,478</u>	<u>18,815</u>

4. CASH AT BANK AND IN HAND

	2021	2020
	£	£
Cash at bank	108,662	94,779
Cash in hand	<u>185</u>	<u>185</u>
	<u>108,847</u>	<u>94,964</u>

5. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Mortgage	3,255	3,255
Credit Card	137	137
PAYE/NIC	759	1,378
Pension	238	-
Accruals and deferred income	<u>9,386</u>	<u>1,000</u>
	<u>13,775</u>	<u>5,770</u>

6. CREDITORS: amounts falling due after one year

	2021	2020
	£	£
Mortgage	<u>76,233</u>	<u>79,163</u>
	<u>76,233</u>	<u>79,163</u>

7. DONATIONS & LEGACIES

	2021	2020
	£	£
General offering	96,357	88,694
Special offering	865	-
Payroll giving	1,500	1,500
Gift Aid	<u>19,194</u>	<u>17,554</u>
	<u>117,916</u>	<u>107,748</u>

8. EARNED INCOME

	2021	2020
	£	£
Fundraising schemes	44	37
Toddlers income	-	<u>1,847</u>
	<u>44</u>	<u>1,884</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. ANALYSIS OF OUTGOING RESOURCES

	Restricted Funds	General Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Donations:				
AOG contribution	-	2,532	2,532	2,532
Love Gift	<u>2,367</u>	<u>-</u>	<u>2,367</u>	<u>2,193</u>
Total	<u><u>2,367</u></u>	<u><u>2,532</u></u>	<u><u>4,899</u></u>	<u><u>4,725</u></u>
Administrative Expenses:				
Insurance	-	1,778	1,778	1,707
Repairs & maintenance	-	1,826	1,826	2,204
Utilities	-	2,997	2,997	2,203
Communications	-	720	720	541
Mileage & travel claims	-	-	-	328
Administrator reallocation	-	1,997	1,997	1,767
Accountancy	-	1,000	1,000	1,395
Website & computer costs	-	817	817	454
Equipment	-	38	38	156
Cleaning	-	150	150	245
Printing, postage & stationery	-	408	408	534
Legal & professional fees	-	-	-	50
Subscriptions	-	<u>1,416</u>	<u>1,416</u>	<u>616</u>
Total	<u><u>-</u></u>	<u><u>13,147</u></u>	<u><u>13,147</u></u>	<u><u>12,200</u></u>

Details of certain items of Expenditure:

	2021 £	2020 £
Trustees Expenses		
Number of trustees who were paid expenses	<u><u>2</u></u>	<u><u>2</u></u>
Fees for examination of audit		
Independent examiners fees	<u><u>1,000</u></u>	<u><u>1,000</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. PAID EMPLOYEES

	2021	2020
	£	£
Staff Costs		
Gross wages, salaries and benefits in kind	52,612	58,428
Employers National Insurance costs	-	1,139
Pension Costs	<u>6,694</u>	<u>6,746</u>
Total	<u><u>59,306</u></u>	<u><u>66,313</u></u>
 Average number of Employees in the year		
	2021	2020
The parts of the charity in which the employees work	<u>5</u>	<u>5</u>
Total	<u><u>5</u></u>	<u><u>5</u></u>
 Defined Contribution Pension Scheme		
	2021	2020
	£	£
The costs of the scheme to the charity for the year	6,694	6,746
The amount of any contributions outstanding at the year-end	-	-
The amount of any contribution prepaid at the year-end	<u><u>-</u></u>	<u><u>-</u></u>

11. FUNDS OF THE CHARITY

	At 1 April 2020	Surplus/ (Deficit)	Transferred Between Funds	At 31 March 2021
Restricted Income Fund	6,683	(3,052)	1,250	4,881
General & Designated Fund	<u>411,335</u>	<u>13,791</u>	<u>(1,250)</u>	<u>423,876</u>
	<u><u>418,018</u></u>	<u><u>10,739</u></u>	<u><u>-</u></u>	<u><u>428,757</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. RESTRICTED FUND

	2021	2020
	£	£
Love Fund	1,131	4,183
Sabbatical Fund	<u>3,750</u>	<u>2,500</u>
Total	<u>4,881</u>	<u>6,683</u>