

COMPANY REGISTRATION NUMBER: 8044201

CHARITY REGISTRATION NUMBER: 1147216

**Westnewton Pre School
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2021**

Westnewton Pre School
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2021

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Westnewton Pre School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

Reference and administrative details

Registered charity name	Westnewton Pre School
Charity registration number	1147216
Company registration number	8044201
Principal office and registered office	Westnewton Pre School St Matthews Primary School Westnewton Wigton Cumbria CA7 3NT

The trustees

Ms S Harrison
Ms N Harrison
Ms S Sinton
Ms J Mashiter
Ms D Scott
Ms L Armstrong
Ms E W Metcalf (Retired 30 September 2020)
Ms H M Harrison
Ms M Williamson

Company secretary Ms L Armstrong

Independent examiner Andrew Irving
49 High Street
Wigton
Cumbria
CA7 9NJ

Westnewton Pre School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2021

Structure, governance and management

Westnewton Pre School (the Charity) is a company limited by guarantee governed by its Memorandum and Articles of Association and is registered as a charity with the Charities Commission.

The trustees meet 6 times a year but leave the day to day running to the staff of 3 full time employees.

Objectives and activities

The objective of Westnewton Pre School is to provide nursery education for children in the local area between the ages of 2 and 4 years old.

They achieve this by learning through play, structural activities and outdoor play with the correct staff to pupil ratio.

Achievements and performance

During the period under review, the charity updated and improved the learning and play resources.

There continues to be ongoing fundraising supported by the parents.

Financial review

The trustees are pleased to report another increase in the numbers of children using the facilities and a resulting increase in funding.

They would again like to thank parents for the continued support they give the charity.

Plans for future periods

The plans for the future periods are to continue with the same level of service and numbers of children together with further capital expenditure on improving the outdoor play area.

Westnewton Pre School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 November 2021 and signed on behalf of the board of trustees by:

Ms L Armstrong
Charity Secretary

Westnewton Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Westnewton Pre School

Year ended 30 April 2021

I report to the trustees on my examination of the financial statements of Westnewton Pre School ('the charity') for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Westnewton Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Westnewton Pre School *(continued)*

Year ended 30 April 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Irving
Independent Examiner

49 High Street
Wigton
Cumbria
CA7 9NJ

16 November 2021

Westnewton Pre School
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 30 April 2021

		2021		2020
	Unrestricted funds	Restricted funds	Total funds	Total funds
Note	£	£	£	£
Income and endowments				
Donations and legacies	5	–	–	1,150
Charitable activities	6	60,600	–	61,555
Other trading activities	7	9,909	–	23,916
Investment income	8	31	–	107
Total income		<u>70,540</u>	<u>–</u>	<u>86,728</u>
Expenditure				
Expenditure on charitable activities	9,10	71,317	675	71,073
Total expenditure		<u>71,317</u>	<u>675</u>	<u>71,073</u>
Net (expenditure)/income and net movement in funds				
		<u>(777)</u>	<u>(675)</u>	<u>15,655</u>
Reconciliation of funds				
Total funds brought forward		62,543	5,584	68,127
Total funds carried forward		<u>61,766</u>	<u>4,909</u>	<u>66,675</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Westnewton Pre School
Company Limited by Guarantee
Statement of Financial Position

30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	15,011	13,606
Current assets			
Cash at bank and in hand		58,677	56,929
Creditors: amounts falling due within one year	17	<u>(7,013)</u>	<u>(2,408)</u>
Net current assets		<u>51,664</u>	<u>54,521</u>
Total assets less current liabilities		<u>66,675</u>	<u>68,127</u>
Net assets		<u>66,675</u>	<u>68,127</u>
Funds of the charity			
Restricted funds		4,909	5,584
Unrestricted funds		61,766	62,543
Total charity funds	19	<u>66,675</u>	<u>68,127</u>

For the year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

Westnewton Pre School

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 April 2021

These financial statements were approved by the board of trustees and authorised for issue on 16 November 2021, and are signed on behalf of the board by:

Ms S Harrison
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Westnewton Pre School
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 April 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Westnewton Pre School, St Matthews Primary School, Westnewton, Wigton, Cumbria, CA7 3NT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have had any significant effect on the amounts recognised in the financial statements. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	15% reducing balance
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Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Westnewton Pre School (the Charity) is a company limited by guarantee governed by its Memorandum and Articles of Association and is registered as a charity with the Charities Commission.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	<u>–</u>	<u>–</u>	<u>1,150</u>	<u>1,150</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
LEA Grants	<u>60,600</u>	<u>60,600</u>	<u>61,555</u>	<u>61,555</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Pre-School Fee Income	<u>9,909</u>	<u>9,909</u>	<u>23,916</u>	<u>23,916</u>

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	31	31	107	107

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Pre-School	67,230	–	67,230
Support costs	4,087	675	4,762
	<u>71,317</u>	<u>675</u>	<u>71,992</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Pre-School	66,561	–	66,561
Support costs	3,722	790	4,512
	<u>70,283</u>	<u>790</u>	<u>71,073</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds 2021 £	Total fund 2020 £
	directly	Support costs		
	£	£	£	£
Pre-School	67,230	3,677	70,907	70,002
Governance costs	–	1,085	1,085	1,071
	<u>67,230</u>	<u>4,762</u>	<u>71,992</u>	<u>71,073</u>

11. Analysis of support costs

	Pre-School £	Total 2021 £	Total 2020 £
Premises	316	316	449
General office	3,361	3,361	2,992
Governance costs	1,044	1,044	1,039
	<u>4,721</u>	<u>4,721</u>	<u>4,480</u>

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>3,361</u>	<u>2,992</u>

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,044</u>	<u>1,039</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	53,489	50,291
Employer contributions to pension plans	<u>299</u>	<u>224</u>
	<u>53,788</u>	<u>50,515</u>

The average head count of employees during the year was 4 (2020: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

16. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 May 2020	31,375	31,375
Additions	4,766	4,766
At 30 April 2021	36,141	36,141
Depreciation		
At 1 May 2020	17,769	17,769
Charge for the year	3,361	3,361
At 30 April 2021	21,130	21,130
Carrying amount		
At 30 April 2021	15,011	15,011
At 30 April 2020	13,606	13,606

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	7,013	2,408

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £299 (2020: £224).

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

19. Analysis of charitable funds

Unrestricted funds

	At 1 May 2020	Income £	Expenditure £	At 30 April 2021 £
General funds	62,543	70,540	(71,317)	61,766

	At 1 May 2019 £	Income £	Expenditure £	At 30 April 2020 £
General funds	46,098	86,728	(70,283)	62,543

Restricted funds

	At 1 May 2020 £	Income £	Expenditure £	At 30 April 2021 £
Cumbria County Council	4,416	–	(405)	4,011
Rathbones and Big Lottery	1,168	–	(270)	898
	<u>5,584</u>	<u>–</u>	<u>(675)</u>	<u>4,909</u>

	At 1 May 2019 £	Income £	Expenditure £	At 30 April 2020 £
Cumbria County Council	4,891	–	(475)	4,416
Rathbones and Big Lottery	1,483	–	(315)	1,168
	<u>6,374</u>	<u>–</u>	<u>(790)</u>	<u>5,584</u>

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	15,011	–	15,011
Current assets	53,768	4,909	58,677
Creditors less than 1 year	(7,013)	–	(7,013)
Net assets	<u>61,766</u>	<u>4,909</u>	<u>66,675</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	13,606	–	13,606
Current assets	51,345	5,584	56,929
Creditors less than 1 year	(2,408)	–	(2,408)
Net assets	<u>62,543</u>	<u>5,584</u>	<u>68,127</u>

Westnewton Pre School
Company Limited by Guarantee
Management Information
Year ended 30 April 2021

The following pages do not form part of the financial statements.

Westnewton Pre School
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 30 April 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	—	1,150
Charitable activities		
LEA Grants	60,600	61,555
Other trading activities		
Pre-School Fee Income	9,909	23,916
Investment income		
Bank interest receivable	31	107
Total income	70,540	86,728
Expenditure		
Expenditure on charitable activities		
Wages and salaries	53,489	50,291
Pension costs	299	224
Rent	1,850	2,400
Repairs and maintenance	3,443	1,974
Insurance	555	621
Legal and professional fees	1,044	1,039
Depreciation	3,361	2,992
Other interest payable and similar charges	41	32
Postage, stationery and advertising	1,018	1,123
Training and courses	637	2,450
Refreshments	3,317	3,744
Consumables and cleaning materials	2,938	4,183
	71,992	71,073
Total expenditure	71,992	71,073
Net (expenditure)/income	(1,452)	15,655

Westnewton Pre School

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Pre-School		
<i>Activities undertaken directly</i>		
Wages and Salaries	53,489	50,291
Pension costs	299	224
Rent	1,850	2,400
Repairs and maintenance	3,443	1,974
Insurance	555	621
Postage, stationery and advertising	702	674
Training and courses	637	2,450
Refreshments	3,317	3,744
Consumables and cleaning materials	2,938	4,183
	<u>67,230</u>	<u>66,561</u>
<i>Support costs</i>		
Depreciation	3,361	2,992
Other office costs	316	449
	<u>3,677</u>	<u>3,441</u>
<i>Governance costs</i>		
Governance costs - accountancy fees	1,044	1,039
Governance costs - other finance costs	41	32
	<u>1,085</u>	<u>1,071</u>
	<u>71,992</u>	<u>71,073</u>
Expenditure on charitable activities		
