

**THE BLACK MOUNTAINS CHAMBER MUSIC TRUST
CIO**

Charity Registration Number 1185972

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDING 31 MARCH 2021**

THE BLACK MOUNTAINS CHAMBER MUSIC TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
06/02/2019 Mr Howard J S Pearce CVO (Chairman) – appointed
Ms Andrea H Champ – appointed 06/02/2019
Mrs Elizabeth May – appointed 15/03/2021
Mrs Susan Norrington – appointed 06/02/2019, resigned
16/09/2020 Mr Robert J Peate – appointed 24/03/2021
Mrs C Rhiannon Taylor – appointed 15/03/2021

Charity Number: 1185972

Accountant: Mr Oliver Cooke ACC FCCA

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THE BLACK MOUNTAINS CHAMBER MUSIC TRUST
TRUSTEES' REPORT
FOR THE PERIOD ENDING 31 MARCH 2021

The trustees present their report and financial statements for the period ended 31 March 2021.

The trustees' report has been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The financial statements have been prepared on a receipts and payments basis.

Objectives and activities

The objects of the CIO are to promote for the benefit of the public the enjoyment, appreciation and knowledge of music through the organisation, promotion and support of a high quality annual festival of chamber music in and around Hay-on-Wye, and to promote education and public benefit through talks, classes and other associated events, including events in schools and centres concerned with dementia and mental health.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Performances are open to the public and are funded through a combination of the sale of tickets, grants by charitable foundations, and donations from individual supporters. Events in schools and centres concerned with dementia, and mental health are free of charge and funded by grants and donations.

Achievements and performance

The Black Mountains Chamber Music Trust was registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission on 14 October 2019, and this is the CIO's first annual report and accounts.

The CIO was established to take over the organisation and management of the annual festival of chamber music which had been organised and held for several years in Hay-on-Wye by the Hay Music Trust (Charity Number 1168901). The festival had grown over the years and it was felt that it merited a separate organisation to run it.

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Sadly, and frustratingly, the CIO's foundation preceded by just a few months the Covid 19 pandemic, with the consequence that plans for the next festival in September 2021 had to be cancelled. We are therefore unable to report any substantial activity during the first 18 months of our existence (although we were able subsequently to hold an extremely successful festival in September 2021; we look forward to reporting on this in our next annual report and accounts!).

Financial review

During the period, the charity's activities were severely curtailed due to the impact of the coronavirus pandemic and as a consequence it achieved a deficit of £2,042. This resulted in there being net liabilities at the end of the period of £1,835. In light of this position the trustees have given consideration as to whether, in the light of the hiatus caused by Covid 19 and the consequent lack of income, the charity remains a going concern. They have concluded, in light of the willingness of its principal creditor, Miranda Cooke, to waive payment of the amount due to her in case of need and the absence of significant costs, that it continues to be a going concern.

The trustees' report was approved by the Board of Trustees and signed on their behalf by

Howard J S Pearce.....
Chairman

Dated: 25 January 2022.....

THE BLACK MOUNTAINS CHAMBER MUSIC TRUST

ACCOUNTANT'S REPORT TO THE TRUSTEES OF THE BLACK MOUNTAINS CHAMBER MUSIC TRUST

In order to assist you to fulfil your duties under the Charities Act 2011, I have prepared for your approval the accounts of the Black Mountains Chamber Music Trust for the period ended 31st March 2021, which comprise of receipts and payments account and statement of assets and liabilities, from the charity's accounting records and from information and explanations you have given me.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

My work has been undertaken solely to prepare for your approval the financial information of the Black Mountains Chamber Music Trust. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees for my work on this report. You have approved the financial information for the period and have acknowledged your responsibility for it and for providing all information and explanations necessary for its compilation. I have not been instructed to carry out an audit or a review of the financial statements of the Black Mountains Chamber Music Trust. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Oliver Cooke ACA FCCA
Wern Wen
Craswall
Hereford
HR2 0PP

Dated 20/1/2022

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**BLACK MOUNTAINS CHAMBER MUSIC TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2021**

		Unrestricted Funds	
	Notes		2021
		£	£
Receipts			
Funding/Sponsorship		1,100	
Donations		-	
Events Revenue		-	
Net Income			1,100
Payments			
Marketing		-	
Website		616	
Bank		26	
Administration		2,500	
Governance		-	
Total payments			3,142

Deficit for year

- £ 2,042
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BLACK MOUNTAINS CHAMBER MUSIC TRUST
(Charity Number 1185972)
BALANCE SHEET AT 31 MARCH 2021

	£	£
Cash funds at 31 March 2021	665	
Current Liabilities – Creditors	2,500	

Net Assets		£ -1,835
Financed by		
Accumulated Fund		
Balance at start of year	207	
Deficit for the year	- 2,042	

Balance at 31 March 2021		£ -1,835 =====

**STATEMENTS OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2021**

Notes to the financial statements

1. Trustee Remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

2. Length of Accounting Period

The Black Mountains Chamber Music Trust was registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission on 14 October 2019, and this is the CIO's first annual report and accounts for the accounting period 1st April 2020 to 31st March 2021.

