

## **Sibford Old Scholars Charity**

**Registered Number: 1161427**

### **2020/2021 Annual Report**

#### **1. Basis of the Annual Report and Accounts**

As a CIO with a turnover of less than £250,000 the trustees have prepared the accounts on a receipts and payments basis. As the charity had a turnover of less than £10,000 no independent examination of the accounts has been undertaken. This report has been created with reference to the Charity Commissions SORP.

#### **2. Introduction**

During this year the charity was able to support a number of scholars attending Sibford School.

SOSA's magazine spoken of in last year's report was published but no mention of SOSA was included so seriously affecting income.

Once again Covid curtailed the charity's activities.

#### **3. Objectives and Activities**

The objectives of the charity are included in the governing document and are restricted to the following Aims:

- a. For the advancement of education of children attending or wishing to attend Sibford School by the provision of Bursaries to Scholars who have need of financial assistance.
- b. For the advancement of education of former scholars of Sibford School by the provision of Grants to Former Scholars who have need of financial assistance.
- c. For the advancement of education to scholars of Sibford School by providing and assisting in the provision of Facilities at Sibford School which would not otherwise be provided by the School.

Each of these Aims of the charity are designed for the public benefit in that they generally improve the level of education within society.

#### **4. Achievements and Performance**

With regards to fund raising we have raised no money in the past 12 months. We have however made grants totalling £3,500 under Aim 3a. above.

#### **5. Financial Review**

During the Financial Period Income totalled £0 and Expenditure totalled £3,726. so giving a net loss of £3,726. When deducted from the previous year's cumulative surplus of £17,208 this now leaves a cumulative balance of £13,481.

The Charity continues to ring-fence donations based on a donors preference with any Gift Aid being allocated to the Charity's Administration budget.

With regards to Reserves it is the charity's policy that no expenditure will be committed to unless there is sufficient money in the appropriate fund to cover any expenditure.

There are no funds in deficit.

6. Structure, Governance and Management

No further changes have been made to the Constitution.

7. Reference and Administrative Details of the Charity, its Trustees and Advisers

Charity Name: Sibford Old Scholars Charity (also known as SOSOC)

Charity Registration Number: 1161427

Address of the Principal Office: The Old Saddlers, High Street, Henstridge, Somerset BA8 0RA, England

(This is a change from previous years)

Charity Trustees on the date this report was approved: Amanda Brown, Simon Matthews, Ashley Shirlin.

Ashley Shirlin is now the Treasurer which is a change from the previous year.

8. Exemptions from Disclosure

None.

9. Funds held as Custodian Trustee on behalf of others

None.


10. Public Benefit Statement

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

11. Summary

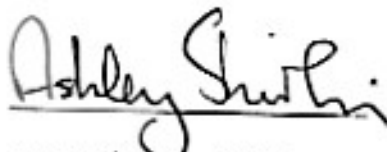
Little has changed regarding the charity over the last 12 months but significant funds exist for future operations.

Chair: Amanda Brown



Date: 25<sup>th</sup> January 2022

Treasurer: Ashley Shirlin



Date: 25<sup>th</sup> January 2022



## Receipts and payments accounts

CC16a

For the period  
from

01/04/2020

To

31/03/2021

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations		-	-	-	-
Funds Raised	-	-	-	-	-
Gift Aid	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	-	-	-	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-
<b>A3 Payments</b>					
Bank Charges	-	70	-	70	60
Grants and Donations	-	3,500	-	3,500	-
Accounting	-	-	-	-	-
Web Site	-	157	-	157	108
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	3,726	-	3,726	168
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	3,726	-	3,726	168
<b>Net of receipts/(payments)</b>	-	3,726	-	3,726	168
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	2,000	15,208	-	17,208	17,376
<b>Cash funds this year end</b>	2,000	11,482	-	13,482	17,208

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>				
	CAP Current Account	2,000	11,481	-
CCXX R1 accounts (SS)	1	-	-	-
				26/01/2022



	-	-	-
<b>Total cash funds</b>	<b>2,000</b>	<b>11,481</b>	<b>-</b>

(agree balances with receipts and payments account(s))

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

## B2 Other monetary assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

## B3 Investment assets

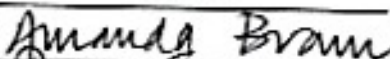
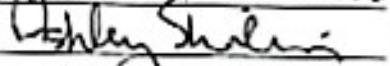
Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

## B4 Assets retained for the charity's own use

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

## B5 Liabilities

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Amanda Brown	25/01/2022
	Ashley Shirlin	25/01/2022