

Charity number
1177678

GRACE ORGANISATION

Report and Accounts

31 March 2021

GRACE ORGANISATION
Report and accounts
Contents

	Page
Company information	1
Trustees report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6
Profit and loss account details	10

GRACE ORGANISATION
Company Information

Board of Trustees

F. Lewis (Chairman)
J. Marche (Secretary)
L. Yusuf (Assistant Secretary)
P. Maize (Treasurer)
O. Meade (Assistant Treasurer)

Independent Examiner

Audit & Accountancy Solutions
Chartered Certified Accountants
85 Station Road
Harrow HA2 7SW

Accountants

S SHAH & CO
35 Marlborough Hill
Harrow HA1 1TX
HA1 1TX

Bankers

Santander
Bootle
Merseyside
L30 4GB

Charity Offices

Whitehall & Tenterden Centre
Whitehall Street
London N17 8BP

Registered (Incorporated) Charity number
1177678

GRACE ORGANISATION

The Board of Trustees (Detail page1) present **their report**.

The Committee listed on page1 was appointed on 31 March 2021 . Appointment is governed by the Trust Deed of the charity. The Board of Trust is authorised to appoint new members to fill vacancies arising through resignation or death of an existing member.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed, and its objects are to provide services which are directed to meeting the needs of the Elderly, the disabled and youth who find themselves at serious disadvantage in the community. Often their disadvantages are related to a background of alienation, fragility, poor housing and age. It is common for the social and personal difficulties to be exacerbated by discrimination against colour, race, belief, family and cultural background.

Development, Activities and achievements

The Board of Trustees considers the performance of Charity to be good but marked decline on some activities because of the overall pandemic influence.

However, the Charity has continued to improve necessary activities for mental stimulation alongwith nutritious meals for this client group.

The clients over all have substantially increased for the last few years resulting growing need for more transport facilities. Charity's strategic plan seeks to strengththe the growth of Organisation.

Statement of Management Committee Responsibilities


The Board of Trustees is required under the constitution of the Charity to prepare financial statements for each financial year which give true and fair view of the state of affairs of the Charity and of its results for that period. In preparing those financial statements the Trustees and Management Committee are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approval

The report was approved by the Board of Trustees on 26-Nov-21

Chairman

FRANCIS LEWIS

GRACE ORGANISATION
Independent Examiner's Report
To the Management Committee of Grace Organisation

I report on the accounts of Grace Organisation for the year 31 March 2021, which are set out on pages 4 to 9.

Respective responsibilities of Management Committee and Examiner

The Charity's Management committee is responsible for the preparation of the accounts. The charity's Committee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5/b)) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

HA1 1TX

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

- (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
- (ii) to prepare accounts which are in accordance with accounting records and comply with the accounting requirements of the 2011 Act.

have not been met: or

- (b) No other matter has come to my attention in connection with my examination to which, in my opinion, should be drawn in order to enable a proper understanding of the accounts to be reached.



S. Asghar & Co

Chartered Certified Accountants

Station Road
Harrow
Middx
HA2 7SW

Date: 26/11/2021

GRACE ORGANISATION
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Restricted £	Unrestricted £	Total 2,021 £	Total 2,020 £
Fund Raising	10		240,635	240,635	398,611
Donation	9		40,557	40,557	41,116
Other revenue and Grant	10	37,421	50,552	87,973	-
		<u>37,421</u>	<u>331,744</u>	<u>369,165</u>	<u>439,727</u>
Resources Expended					
Direct Charitable Expenditure					
Rent			12,120	12,120	17,312
Physiotherapy and activity expenses			1,013	1,013	4,088
Management & administration			343,666	343,666	395,234
Depreciation					
Furniture & equipment		75	1,134	1,209	949
Physiotherapy equipments		124	0	124	137
Mini -bus & other vehicles		3,211	1,245	4,456	4,951
		<u>3,410</u>	<u>359,178</u>	<u>362,588</u>	<u>422,671</u>
Net outgoing/ Incoming Resources		<u>34,011</u>	<u>-27,434</u>	<u>6,577</u>	<u>17,056</u>

GRACE ORGANISATION
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Restricted	7	30,690	34,100
Unrestricted	6	21,411	20,236
		<u>52,101</u>	<u>54,336</u>
Current assets			
Debtors	4	28,234	36,575
Cash at bank and in hand		<u>74,723</u>	<u>9,977</u>
		<u>102,957</u>	<u>46,552</u>
Creditors: amounts falling due within one year	5	(119,209)	(71,616)
Net current liabilities		<u>(16,252)</u>	<u>(25,064)</u>
Net assets		<u>35,849</u>	<u>29,272</u>
Funds			
Unrestricted	12	(53,493)	(26,059)
Restricted	13	89,342	55,331
		<u>35,849</u>	<u>29,272</u>

The Board of Trustees acknowledge their responsibility for ensuring that organisation keeps proper accounting records in accordance with the requirements of the Charities Act and statement of recommended practice for accounting and reporting.

Approved by the Management Committee on

26-Nov-21

CHAIRMAN

FRANCIS LEWS

GRACE ORGANISATION
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts have been prepared in accordance with the statement of Recommended Practice for Charity.

Depreciation

Depreciation has been provided at the following rates in order to write off the their estimated useful lives.

Motor vehicles	10% Written down book value
Mini-bus & other vehicles	10% Written down book value
Office furniture & equipment	10% Written down book value
Physiotherapy equipment	10% Written down book value
Kitchen equipment	10% Written down book value

	2021	2020
	£	£
2 Salaries and National Insurance	245,703	272,302
Compulsory pension	5,841	5,363
	<u>251,544</u>	<u>277,665</u>

3 The average number of employees:

	2021	2020
Management and administration of:		
The Charity	4	12
Volunteers	10	20
Day Care Officers	9	9
Admin	2	6
Kitchen Staff	3	2

4 Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	22,538	32,007
Other debtors	5,696	4,568
	<u>28,234</u>	<u>36,575</u>

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loan/Overdraft	50,000	-
Trade creditors	26,353	18,437
Director's loan account	36,566	44,066
Other taxes and social security costs	2,570	5,688
Othe creditors and accruals	3,720	3,425
	<u>119,209</u>	<u>71,616</u>

GRACE ORGANISATION
Notes to the Accounts
for the year ended 31 March 2021

6 Tangible Fixed Assets-Unrestricted

	Total	Mini-bus & other vehicles	Office Furniture & Equipment	Kitchen Equipment
	£	£	£	£
Cost				
At 1 April 2020	47,964	16,883	21,679	9402
Additions	3,554	-	3,299	255
At 31 March 2021	51,518	16,883	24,978	9657
Depreciation				
At 1 April 2020	27,728	4432	15542	7754
Charge for year	2,379	1,245	944	190
At 31 March 2021	30,107	5,677	16,486	7,944
Net Book Values				
At 31 March 2021	21,411	-	8,492	1,713
At 31 March 2020	20,236	12,451	6,137	1,648

7 Tangible Fixed Assets-Restricted

	Total	Physiotherapy Equipment	Furniture	Mini-bus
	£	£	£	£
Cost				
At 1 April 2019 and at 31 March 2020	78,139	12,417	21,673	44,049
Depreciation				
At 1 April 2020	44,039	11,181	20,921	11,937
Charge for year	3,410	124	75	3,211
At 31 March 2021	47,449	11,305	20,996	15,148
Net Book value				
At 31 March 2021	30,690	1,112	677	28,901
At 31 March 2020	34,100	1,236	752	32,112

GRACE ORGANISATION**Notes to the Accounts****for the year ended 31 March 2021****8 Management and Administration of the Charity**

	2021	2020
	£	£
Salaries and pension	251,544	277,665
Accountancy	5,475	5,265
Other administrative costs	55,654	75,075
Catering supplies	12,628	16,094
Depreciation/Loss on disposals	5,789	6,037
	<u>331,090</u>	<u>380,136</u>

9 Voluntary Income

Donation	<u>40,557</u>	<u>41,116</u>
----------	---------------	---------------

10 Fundraising Income

Meals and outing	23,045	42,484
Spot contract	217,589	356,127
Grant -Local Council	50,553	-
Grant-Govt. Job Retention Scheme	37,421	-
	<u>328,608</u>	<u>398,611</u>

11 Net Movements in Funds for the year

Is stated after charging:

Depreciation /disposal of tangible
fixed assets for use by charity

	5,789	6,037
Accountancy	5,275	5,265
	<u>11,064</u>	<u>11,302</u>

12 Capital - Unrestricted Funds

	2,021	2,020
	£	£
At 1 April	(26,059)	(46,904)
Net movements in funds for the year	(27,434)	20,845
Balance at the year end	<u>(53,493)</u>	<u>(26,059)</u>

13 Capital - Restrictd funds

	2021	2020
	£	£
At 1 April	55,331	59,120
Net movement for the year	34,011	(3,789)
Balance at the year end	<u>89,342</u>	<u>55,331</u>

GRACE ORGANISATION
Profit and Loss Account
for the year ended 31 March 2021
for the information of the managements only

	2021	2020
	£	£
Income	369,165	439,727
Administrative expenses	(362,588)	(422,671)
Net Outgoing/Incoming Resources	<u>6,577</u>	<u>17,056</u>
Net Outgoing/Incoming Resources	<u>6,577</u>	<u>17,056</u>

GRACE ORGANISATION**Schedule to the Profit and Loss Account**

for the year ended 31 March 2021

for the information of the managements only

	2,021 £	2,020 £
Income		
Fund Raising	240,617	398,611
Donation	31,057	41,116
Grant-Local Council	26,643	-
HMRC-JR Scheme	37,421	-
Restricted Funds-Grant/Donation	33,410	-
Bank interest	17	-
	<u>369,165</u>	<u>439,727</u>
Administrative expenses		
Employee costs:		
Wages and salaries	245,703	272,302
Compulsory Pension	5,841	5,363
Client activity and entertainment	1,013	3,422
Staff training	3,570	642
Health safety and security	3,758	1,505
Motor & travel expenses	12,343	32,416
	<u>272,228</u>	<u>315,650</u>
Premises costs:		
Rent	12,120	17,312
Rates	516	1,165
Light and heat	13,844	17,517
Cleaning	5,018	6,541
	<u>31,498</u>	<u>42,535</u>
General administrative expenses:		
Telephone and fax	6,402	5,713
Printing, postage & stationery	1,008	2,044
Software and technical support	2,587	2,685
Catering Supplies	12,628	16,094
Physiotherapy fees & expenses	-	666
Bank charges	255	313
Repairs and maintenance	5,835	4,023
Subscriptions	664	-
Insurance	2,937	3,904
Depreciation	5,789	6,037
Sundry expenses	3,085	7,722
	<u>41,190</u>	<u>49,201</u>
Legal and professional costs:		
Other legal and professional	12,197	8,850
Consultancy	200	-
Advertising and PR	-	1,170
Accountancy fees	5,275	5,265
	<u>17,672</u>	<u>15,285</u>
	<u><u>362,588</u></u>	<u><u>422,671</u></u>