

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
West India Committee

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
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for the Year Ended 31 March 2021

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West India Committee

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Object of the West India Committee is to promote the interests of:

- Agriculture
- Manufacturing Industries
- Trade

of the West Indies, Guyana and Belize to increase the general welfare of the people of those territories and their global diaspora through education, training, acting as an advocate, adviser and where necessary, as an umbrella organisation.

Our vision

Our vision is to utilise the West India Committee in its capacity as a nongovernmental organisation, charity and trading vehicle to develop new, bespoke strategies to improve the general welfare and prosperity of West Indians both in the Caribbean and the societies in which they live and work globally.

WIC values

The West India Committee seeks to develop sustainable prosperity amongst the West Indian community both in the Caribbean and within the societies in which they live and work globally, providing a means whereby West Indians may themselves resolve the issues that had hindered their progress for generations. The West India Committee believes in the values of a combination of good governance, economic diversification and Smart Aid coupled with local innovation and entrepreneurialism informed by an in depth comprehension of the culture and heritage of the region and its peoples.

Achievements and activities

The West India Committee (WIC) has continued to address the ongoing major challenges that various Caribbean nations and communities have faced across the world during the course of this year. This included the COVID-19 pandemic, and work in assisting Anguilla, a British Overseas Territory in the Caribbean, in its resilience building and recovery from the worst hurricane on record, Hurricane Irma. Due to the coronavirus pandemic, the charity resorted to its staff working from home for much of the 2020/2021 financial year, with safe and socially distanced work and meetings taking place at the West India Committee Rooms when necessary and permitted by the UK government rules and regulations. The charity did not furlough any members of staff due to the extremely high demand for its work, which has been met without interruption, despite the challenging conditions and financial pressures arising from the global pandemic.

OBJECTIVES AND ACTIVITIES

Significant activities

The West India Committee's flexibility and far-reaching charitable objects has allowed scope for a wide range of assistance to be provided to Caribbean communities in need both directly and through collaboration with fellow charities, institutions, NGOs, government departments and the UK parliament in general, including through the valuable auspices of select committees. With the inevitable loss of institutional knowledge due to the high turnover of staff within the UK Government, the tried and tested work of the West India Committee has filled a void, overcoming the many and various hurdles that continue to hinder access to sustainable prosperity for West Indians throughout the world. The West India Committee's work on behalf of the Government of Anguilla Overseas Office in London through advocacy, advice, and acting as an umbrella organisation, has proved effective for the British Overseas Territory, providing an alternative model for its representation both in the UK, EU, UN and overseas. The West India Committee has enjoyed extremely good relations with the current UK Government and its cabinet members that have proved mutually beneficial for the Caribbean region and its community.

The West India Committee continued to monitor and support the UK Government funded recovery and rebuilding of Anguilla's key infrastructure, following the devastation of Hurricane Irma, and built Anguilla's only maternity ward, and extended the island's only operating theatre, having successfully raised funds in the UK. (<https://twitter.com/BlondelCluff/status/1197464912848719874>). The West India Committee has also dealt with numerous immigration and visa cases for Anguillians and other UK nationals, some of which experienced contagion with the Windrush Scandal.

When the coronavirus pandemic took hold in early 2020, WIC worked quickly to coordinate and relay the Government of Anguilla messaging around health, safety and travel restrictions to the general public. Mrs Blondel Cluff CBE, Chief Executive of the West India Committee, stood down from her role as the Government of Anguilla's Overseas Representative in July 2020 following a change of government in June 2020. As such, the Government of Anguilla Overseas Office moved to a different office with new personnel, with WIC no longer being the host or providing employees as secondees. WIC manages the former Government of Anguilla Overseas Office Twitter page, which will remain unused as it is retained as an archival record of its work between 2016 and 2020.

The West India Committee's library and collection, that is inscribed by UNESCO as a Memory of the World, second only to a World Heritage Site, has been rendered more accessible to the public due to its return to the West India Committee Rooms and curation by the charity. This has been well received by the public globally, with the facility now being regularly used well beyond the confines of academia, attracting visitors from as far afield as California. Visitors to the library have included High Commissioners, Governors-General, Ministers of State and students from around the world. Similarly, our National Lottery Heritage Fund projects, The Caribbean's Great War and West Indians: Forefather of the Metropolitan Police, have generated global interest in the heritage of both the region and the West India Committee, supported by free online access to digitalised elements of the charity's library and collection, films, e-books and educational material that has been accessed by thousands, both in the UK and Caribbean to date, which is an example of how the legacies of these projects may continue, boosted by a digital platform. WIC also continues to support The Remembrance Trust on their work in the Caribbean, in their mission to find and restore monuments and graves of military personnel worldwide, dated prior to 1914.

OBJECTIVES AND ACTIVITIES

WIC continued to work on a heritage project, The West Indian Soldier, tracking the relationship between the Caribbean and the British Army throughout history in a joint initiative with the National Army Museum. This includes the significant contributions that Caribbean Servicemen and Women have made to the Army over the past four centuries. The project showcased the charity's UNESCO inscribed collection and library, which includes important primary source material on the military history of the Caribbean, examples including Oliver Cromwell's conquest of Jamaica in 1655, first-hand accounts of the lives of soldiers in the Caribbean, the founding of the British West Indies Regiment for which WIC acted as an administrative body throughout the First World War, together with numerous other important, little known aspects of West Indian military heritage. The National Lottery Heritage Fund funded this project, which centred upon a temporary exhibition at the National Army Museum, that also contributed financially to the project. Lottery funding allowed the Committee to consolidate its online heritage materials into one single heritage portal (<https://westindiacommittee.org/historyheritageculture>). The heritage portal features materials from all our heritage projects to date, including virtual exhibitions, maps, images, documentary films, downloadable educational material and archival documents such as minutes, books and war diaries. The charity's future heritage outputs will also be made available through the portal. The project also encompassed a series of conferences, films and educational material made freely available to secondary schools in England and Wales as a means of enriching and diversifying the national curriculum, from a globally recognised and inscribed source, to better reflect the diverse communities that now comprise the UK.

Due to the COVID-19 pandemic, WIC has been predominantly working from home, meaning less people have had a chance to experience the WIC's collection in 2020/2021. Despite this, the charity continued to work effectively as an organisation in sharing the knowledge and material held in the WIC's archive and library through the new heritage portal, staff members' own expertise and our regular social media posts: (https://twitter.com/WI_Committee/status/1244911892000374784) (https://twitter.com/WI_Committee/status/1247441078887866369) (https://twitter.com/WI_Committee/status/1245278059827265538).

The charity also continued to publish the West India Committee Circular, first published in 1886, every quarter to keep the public up to date on the work of WIC and news of the Caribbean and its UK based diaspora, together with numerous topical articles (https://twitter.com/WI_Committee/status/1362014549516386304).

As part of Black History Month 2020, as well as publicising our own relevant material on social media, WIC worked closely with The Royal Mint, launching the new 'Diversity Built Britain' 50 pence coin with the Chancellor of the Exchequer and the Prime Minister, whereby the charity produced an education pack, endorsed by the Secretary of State for Education, that helped showcase black British history from pre-history to the Windrush era. These education packs together with the Diversity coin were sent to all primary schools in England and Wales, amounting to 18,099 schools (<https://www.royalmint.com/our-coins/events/diversity-coin/>). WIC also wrote the entries for an online interactive map of inspirational black Britons who have contributed significantly to the UK, that was produced by our partners, The Royal Mint (<https://westindiacommittee.org/historyheritageculture/projects/diversity-built-britain/>).

OBJECTIVES AND ACTIVITIES

The West India Committee continued to support its Chief Executive, Mrs Cluff, in her roles: Co-opted Member of the Commission on Race and Ethnic Disparities specialising in education (<https://www.gov.uk/government/news/commission-on-race-and-ethnic-disparities-16-july-2020>) and Chair of the corresponding sub-group of the Windrush Cross-Government Working Group. These are two important initiatives set up by government to address the issues facing black, Asian and minority ethnic (BAME) communities in the UK, including those affected by the Windrush scandal. Through the auspices of Mrs Cluff's work, WIC has led on the following initiatives: the enrichment of the National Curriculum to reflect Britain's diverse communities; support for military veterans originating in the Commonwealth in their bid to remain in the UK; securing the right of the illegitimate children of fathers from the British Overseas Territories to British citizenship; the implementation of the Equalities and Human Rights Commission Report on the Windrush Scandal (2020), WIC having successfully lobbied for and advised government on a new automatic compensation payment for Windrush victims of up to £100,000 that has now seen over £35 million remitted by the Home Office to victims of the Windrush Scandal, thereby securing a positive step change in the government compensation scheme (<https://www.bbc.co.uk/news/uk-politics-55300494>); in accordance with the Windrush Lessons Learnt Review, WIC produced a booklet and gave a brief lecture to the civil service entitled: An Introduction to West Indian Identity; and undertook a feasibility study for the creation of a permanent, policy literate representative body for the UK's Caribbean community: The Caribbean Chamber of Britain. As a legacy of this work undertaken in support of the community's relations with government WIC will adopt the role of a permanent, policy literate representative body, to address issues that adversely affect the Caribbean community in the UK, which will reside under the umbrella of the West India Committee as the only Royal Charter institution whose objects address the needs of the Caribbean community supported by its world renowned primary source data, collection and library, a role the West India Committee has undertaken over many generations, generating records and other material that is key to the solutions sought today. Below is an extract from page 187 of the report written by the Commission on Race and Ethnic Disparities:

Case study: The Royal Mint and West India Committee - 'Diversity Built Britain'

The Royal Mint collaborated with the West India Committee in their 'Diversity Built Britain' campaign to raise awareness of the nation's diversity. Alongside the launch of a new 50p diversity coin that placed 10 million coins in circulation, The Royal Mint worked with the West India Committee to create education material for schools. The education resource packs that have now been circulated to all 18,099 primary schools in England and Wales are aimed at illuminating fascinating stories and accounts of important and inspirational Black people that have lived, worked and studied in the UK. They not only illustrate that our society has been diverse throughout our long history, but seek to create rich materials that raise educational attainment and aspirations for all. <https://www.royalmint.com/globalassets/kids/activitypacks/diversity-built-britain---black-british-history.pdf>

This year we have continued to work towards diversifying our funding sources, with the aim of ensuring the charity is more resilient to unforeseen or external shocks. We would like to thank the Lund Trust, the National Lottery Community Fund, the National Lottery Heritage Fund, the Garfield Weston Foundation and the Culture Recovery Fund for their support during this challenging financial year when demand for our work has been extreme. Ultimately, the time to secure a permanent home for the charity, permitting permanent, easy public access to its services and resources that have been inscribed by UNESCO as a Memory of the World, second only to a World Heritage Site, must continue to be a goal to be pursued in the short to medium term, adding stability to the only Royal Charter institution of its kind in the UK at a time when its work on equality, inclusion and diversity together with levelling up the life chances of West Indians is in huge demand throughout the UK. The West India Committee continues to work to identify suitable locations and explore the potential to remain in its present location that once housed the West Indian Club which the charity administered from the mid-1800s. The current office in Whitehall Court is therefore not only of historic relevance to the charity, but is located in a neutral postcode that does not present barriers for vulnerable young West Indians. Moreover, it has the added advantage of being in close proximity to the government departments with which we work, enhancing our interaction with government due to the convenient logistics. As such, a permanent home in this setting and location would be preferable.

OBJECTIVES AND ACTIVITIES

Over the past years, many of the young members of staff that have joined the West India Committee have come from long term unemployment and other challenging circumstances such as homelessness. By providing them with support, experience, education, training and employment tailored to their interests and strengths, together with a steady income, our organisation has sought to realise their professional aspirations, launching many on a successful pathway. The charity supports the development of their skills, confidence and employability by providing them with professional experiences. This has proved to be a rare approach that few of their peers, of a similar age, are experiencing elsewhere. This makes a fundamental difference to the lives and future prospects of these young individuals who include people from a wide range of communities, whilst at the same time teaching them about the Caribbean and instilling respect for and appreciation of the region and its peoples. Some remain working with us to this day, whilst others have moved on to bright futures elsewhere, having attained qualifications, including Masters degrees and professional qualifications due to the support the charity provides. To this end, the charity is unique in focusing on this often-overlooked cohort of untapped potential, propelling them into professional employment and further education that will lead them into the professions and sustainable prosperity.

To conclude, the work of the West India Committee during the 2020/2021 financial year continued to improve the general welfare of the peoples of the Caribbean and the societies in which they live and work globally, through the auspices of education, training, advice, advocacy and where necessary, acting as an umbrella organisation during one of the most demanding periods the world has known for generations.

Social responsibility

The West India Committee is dedicated to ensuring our outlook in business and diplomacy is tied in with our philosophy of always being socially responsible. Ensuring people in the Caribbean and West Indians globally prosper is centrally important to the Committee, we aim to promote social cohesion in all ventures undertaken. We believe this prosperity is only achievable through education and training and we ensure that those two essential aspects of human development are incorporated into all our projects and work.

Public benefit

The Trustees confirm that they have complied with their duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The West India Committee carries out a wide range of activities in furtherance of its charitable objectives, as explained above. Where possible we have attempted to quantify the number of direct beneficiaries, and we also believe the community-building aspects of these activities provide benefit to the wider public both in the areas where we work and beyond.

Financial review

The charity's income decreased by 30.26% to £228,350 for the financial year ending 31st March 2021 (2020: £328,076). There was a net increase in funds of £6,099 for the year (2020: increase of £99,900).

Expenditure on charitable activities had decreased to £222,251 (2020: £228,176).

The WIC's financial strategy continues to be to seek operational efficiencies to further drive down overhead costs and to increase income from existing charitable activities, as well as seeking to exploit new sources of income e.g. to support the delivery of its core objectives.

Reserve

The trustees' policy is that the balance of reserves held by WIC should be equal to between one and three months of the organization's running costs, which in monetary terms means approximately £20k to £60k based on the figures in these accounts. The trustees believe this level of reserves will provide short term financial stability and allow time to secure alternative sources of funding, in the event of a significant drop in income.

During the period reserves, which are shown as unrestricted funds in the balance sheet, rose from £130,618 to £171,758 and at the end of the period they were equivalent to approximately 8.5 months of expenditure. This shows a stable development over the last few years and is within the 1-3 month target range.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The West India Committee (WIC) was registered as a UK charity in 1969 and incorporated by Royal Charter in 1904. The Royal Charter as amended by Supplemental Charters dated 12th December 1972 and 26th August 1977 and rules adopted on the 29th November 1948, together with the conventions and practices thereunder governs WIC. Under the terms of the said Royal Charter, WIC is constituted as a company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Directors of the Charity are also Charity Trustees for the purposes of Charity Law. The Directors of the Charity are referred to in this report as Trustees.

The Board of Trustees may also appoint any member of the Charity to be a Trustee, either to fill a vacancy, or to increase their number.

Organisational structure

WIC has a Board of Trustees, who meets a minimum of twice a year. Trustees come from a variety of backgrounds and share the core objective of promoting the general welfare of the peoples of the West Indies and the societies in which they live and work. Each Trustee is a Director of WIC and provides their services on a voluntary basis.

The Board of Trustees is responsible for approving the Strategic Plan of WIC, as recommended by the Chief Executive. The Trustees are also responsible for ensuring that WIC's resources are correctly expended in pursuit of its charitable objective. The Board of Trustees has delegated daily management of WIC to the Chief Executive.

One standing committee, namely the Finance Sub-Committee of WIC, supports the Board of Trustees. Its membership comprises the President, a Trustee and the Chief Executive.

Induction and training of new trustees

New Trustees have an informal induction with the Chief Executive, during which their role and legal responsibilities are explained.

All members of the Board of Trustees are experienced in the role of Trustee of a small charity and familiar with the Caribbean, its peoples and their needs.

Risk assessment

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

258545

Registered office

Suite 53
3 Whitehall Court
Whitehall
London
SW1A 2EL

Trustees

Mr P Odle
Maj. D Rankin-Hunt
Mr P Beckingham
Sir R Williams (appointed 1.7.2020)
V F Banks (appointed 1.10.2021)

West India Committee

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Narges Cyroos BSc FCA
Chartered Accountant
Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
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M20 2DR

Approved by order of the board of trustees on 27 January 2022 and signed on its behalf by:



.....
Trustee

Independent Examiner's Report to the Trustees of
West India Committee

Independent examiner's report to the trustees of West India Committee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Narges Cyroos BSc FCA
Chartered Accountant
Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
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774-780 Wilmslow Road
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Greater Manchester
M20 2DR

Date: 27 January 2022

West India Committee

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	228,350	-	228,350	327,428
Other trading activities	3	-	-	-	648
Total		<u>228,350</u>	<u>-</u>	<u>228,350</u>	<u>328,076</u>
EXPENDITURE ON					
Charitable activities					
Governance costs	4	3,600	-	3,600	3,600
Other		180,745	37,906	218,651	224,576
Total		<u>184,345</u>	<u>37,906</u>	<u>222,251</u>	<u>228,176</u>
NET INCOME/(EXPENDITURE)		<u>44,005</u>	<u>(37,906)</u>	<u>6,099</u>	<u>99,900</u>
Transfers between funds	13	<u>(2,865)</u>	<u>2,865</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>41,140</u>	<u>(35,041)</u>	<u>6,099</u>	<u>99,900</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>130,618</u>	<u>45,884</u>	<u>176,502</u>	<u>76,602</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>171,758</u></u>	<u><u>10,843</u></u>	<u><u>182,601</u></u>	<u><u>176,502</u></u>

The notes form part of these financial statements

West India Committee

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	-	-	-	1,270
CURRENT ASSETS					
Debtors	10	24,000	-	24,000	24,000
Cash at bank		157,064	10,843	167,907	159,948
		<u>181,064</u>	<u>10,843</u>	<u>191,907</u>	<u>183,948</u>
CREDITORS					
Amounts falling due within one year	11	(9,306)	-	(9,306)	(8,716)
		<u>171,758</u>	<u>10,843</u>	<u>182,601</u>	<u>175,232</u>
NET CURRENT ASSETS					
		<u>171,758</u>	<u>10,843</u>	<u>182,601</u>	<u>175,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,758</u>	<u>10,843</u>	<u>182,601</u>	<u>176,502</u>
NET ASSETS		<u>171,758</u>	<u>10,843</u>	<u>182,601</u>	<u>176,502</u>
FUNDS	13				
Unrestricted funds				171,758	130,618
Restricted funds				10,843	45,884
TOTAL FUNDS				<u>182,601</u>	<u>176,502</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2022 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Vat

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	180,520	279,028
Grants received	47,830	48,400
	<u>228,350</u>	<u>327,428</u>

During the year the Charity was in receipt of the grants and donations in support of the following activities:

	Core
Government of Anguilla	24,500
Lund Trust	50,000
Culture Recovery Fund	106,020
National Lottery Community Fund	47,830
	<u>228,350</u>

This year the charity has continued to work towards diversifying its funding sources, with the aim of ensuring the charity is more resilient to unforeseen or external shocks.

The Charity was in receipt of the grant, the West Indian Soldier, from the National Lottery Heritage Fund.

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Book sales	-	648
	<u>-</u>	<u>648</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Governance costs	3,600
Other	218,651
	<u>222,251</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,270	1,762
Other operating leases	48,000	48,000
	<u>49,270</u>	<u>49,762</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	133,750	127,000
Social security costs	10,821	10,954
Other pension costs	3,046	2,957
	<u>147,617</u>	<u>140,911</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management	1	1
Operations	2	2
	<u>3</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	<u>1</u>	<u>1</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	279,028	48,400	327,428
Other trading activities	648	-	648
Total	<u>279,676</u>	<u>48,400</u>	<u>328,076</u>
EXPENDITURE ON			
Charitable activities			
Governance costs	3,600	-	3,600
Other	195,655	28,921	224,576
Total	<u>199,255</u>	<u>28,921</u>	<u>228,176</u>
NET INCOME	<u>80,421</u>	<u>19,479</u>	<u>99,900</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	50,197	26,405	76,602
TOTAL FUNDS CARRIED FORWARD	<u>130,618</u>	<u>45,884</u>	<u>176,502</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>5,975</u>	<u>16,846</u>	<u>22,821</u>
DEPRECIATION			
At 1 April 2020	5,132	16,419	21,551
Charge for year	<u>843</u>	<u>427</u>	<u>1,270</u>
At 31 March 2021	<u>5,975</u>	<u>16,846</u>	<u>22,821</u>
NET BOOK VALUE			
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>843</u>	<u>427</u>	<u>1,270</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Rent deposit	<u>24,000</u>	<u>24,000</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	4,495	3,941
Pension creditor	611	575
Accrued expenses	<u>4,200</u>	<u>4,200</u>
	<u>9,306</u>	<u>8,716</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	48,000	48,000
Between one and five years	60,000	108,000
	<u>108,000</u>	<u>156,000</u>

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	130,618	44,005	(2,865)	171,758
Restricted funds				
Restricted fund	45,884	(37,906)	2,865	10,843
TOTAL FUNDS	<u>176,502</u>	<u>6,099</u>	<u>-</u>	<u>182,601</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	228,350	(184,345)	44,005
Restricted funds			
Restricted fund	-	(37,906)	(37,906)
TOTAL FUNDS	<u>228,350</u>	<u>(222,251)</u>	<u>6,099</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	50,197	80,421	130,618
Restricted funds			
Restricted fund	26,405	19,479	45,884
TOTAL FUNDS	<u>76,602</u>	<u>99,900</u>	<u>176,502</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,676	(199,255)	80,421
Restricted funds			
Restricted fund	48,400	(28,921)	19,479
TOTAL FUNDS	<u>328,076</u>	<u>(228,176)</u>	<u>99,900</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	50,197	124,426	(2,865)	171,758
Restricted funds				
Restricted fund	26,405	(18,427)	2,865	10,843
TOTAL FUNDS	<u>76,602</u>	<u>105,999</u>	<u>-</u>	<u>182,601</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	508,026	(383,600)	124,426
Restricted funds			
Restricted fund	48,400	(66,827)	(18,427)
TOTAL FUNDS	<u>556,426</u>	<u>(450,427)</u>	<u>105,999</u>

Transfers between funds

An amount of £2,865 was transferred from the general fund to restricted to cover some of the staff cost.

14. RELATED PARTY DISCLOSURES

The Charity received contributions from the Government of Anguilla during the year as stated in Note 2 (2020: £50,326). Blondell Cluff was also the representative to Government of Anguilla for UK and EU to summer 2020.

15. INDEPENDENT EXAMINER REMUNERATION

The independent examiner remuneration for the year was £3,600 (2020: £3,600).

16. KEY MANAGEMENT PERSONNEL

The trustees consider the board of trustees together with Mrs Blondel Cluff its key management personnel.

Salaries for the key management personnel in the year was £63,500 (2020: £60,000).

West India Committee

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	180,520	279,028
Grants received	47,830	48,400
	<hr/>	<hr/>
	228,350	327,428
Other trading activities		
Book sales	-	648
	<hr/>	<hr/>
Total incoming resources	228,350	328,076
EXPENDITURE		
Charitable activities		
Wages	133,750	127,000
Social security	10,821	10,954
Pensions	3,046	2,957
Other operating leases	48,000	48,000
Insurance	307	304
Light and heat	561	791
Telephone	2,829	6,558
Postage and stationery	6	1,472
Business rates	2,509	2,470
Office expenses	1,022	3,833
Accountancy and legal	5,568	6,908
Subscription	844	3,624
Computer services	7,520	4,461
Professional expenses	3,042	-
Printing and advertising	740	3,819
Travel and subsistence	228	2,501
Books & Research	40	427
Depreciation of tangible fixed assets	1,270	1,762
Bank Charges	148	335
	<hr/>	<hr/>
	222,251	228,176
	<hr/>	<hr/>
Total resources expended	222,251	228,176
	<hr/>	<hr/>
Net income	6,099	99,900
	<hr/>	<hr/>

This page does not form part of the statutory financial statements