

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Chosen People Ministries (UK)

(A company limited by guarantee)

Charity registration number: 1095644

Company registration number: 04611406

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
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CHOSEN PEOPLE MINISTRIES (UK)

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CHOSEN PEOPLE MINISTRIES (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1095644
Company Registration Number	04611406
Trustees	Mr T Bath, Chairman Mr M Tetzlaff Mr P Refson Rev K Page Mr P Pretlove Dr M Glaser Mrs A Bath Mr J Cuzzo (appointed 31 October 2020)
Secretary	Mrs N Cooke
Registered address	32a North End Road Golders Green London NW11 7PT
Bankers	HSBC Plc 897 Finchley Road Golders Green London NW11 7NX
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2021.

Structure, governance and management

Nature of governing document

Chosen People Ministries (UK) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure

The company secretary administers the charity on a daily basis having delegated authority from the Board of Trustees to deal with operational matters. The Board meets three times a year.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The charity's objects are the advancement of the gospel of the Lord Jesus Christ primarily amongst Jews in the UK and all other parts of the world by such means as are charitable by law.

Public benefit

Chosen People Ministries (UK) provides benefit to the public in enabling individuals to realise their spiritual potential to have a relationship with God, through His Son, Messiah, Yeshua (Jesus Christ); thereby, enabling individuals to lead happier and more productive lives, benefiting not only themselves, but their families, communities and country.

Our outreach programme includes evangelism and discipleship, a messianic congregation, equipping local churches for Jewish evangelism through our "Isaiah 53" campaign and "I Found Shalom" videos and benevolence work.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Achievements and performance

OUR HERITAGE - CHOSEN PEOPLE MINISTRIES HAS BEEN ESTABLISHED FOR 127 YEARS.

In 1862, in the ghetto of the little town of Berenza in eastern Hungary, a family of orthodox Jews joyfully welcomed a new son, Leopold Cohn, whose destiny would become interwoven with the future of Jewish people across two continents. At the tender age of seven years old, Leopold lost both of his parents and he and his sister became orphans. This tragic loss combined with the loneliness and isolation of ghetto life caused Leopold to cry out to God for help and comfort. The Lord answered Leopold's prayers and guided his steps throughout the rest of his childhood and as a young adult, providing an illustrious rabbinic career.



Rabbi Leopold Cohn

It was during his years of rabbinic study that certain portions of Scripture leapt off the page to Rabbi Leopold, especially the passages in the book of Daniel that describe the timeline of Messiah's coming. Cohn was perplexed, but a rabbi in a distant town advised him to go to America where people knew more about the Messiah, so Cohn immediately made his preparations to leave for the United States.

In New York Rabbi Cohn walked by a church where there was a sign with Hebrew letters saying "Meetings for Jews." Too curious to turn away, Cohn entered the church, and to his utter amazement, the room was packed with 800 or so Jewish men and women. There was even a choir of Jewish girls singing "At the cross..." Cohn found this confusing but he stayed to hear some of the preaching. He was fascinated ... but as an observant Orthodox Jew he was also disgusted ... there were many cultural things that were off-putting to his traditional Jewish upbringing. Subsequently he visited the preacher at his home, and after much discussion, the preacher gave him a New Testament in Hebrew to read. As Leopold read the New Testament, he came to realize that Jesus was the true Jewish Messiah! In 1892 Rabbi Cohn sailed to Britain to study at New College Edinburgh and had a strong desire to share this news, especially with his own people. It was notably in Scotland that an interest in this message had taken root in the churches. Godly men like Andrew Bonar and Robert Murray McCheyne were key to this.



The New York headquarters of Chosen People Ministries, circa 1909

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

His training completed, Leopold Cohn travelled on to New York where in 1894 he founded a mission that was to become Chosen People Ministries. The work grew steadily over the years and now operating autonomously in 17 countries of the world.

In the UK It was in 1938, on the brink of WW2, the director of CPM responded to an appeal from Jewish believers in Kishineff for emergency aid. Consequently, along with others, Leon and Marie Awerbuch escaped from Bessarabia to England and began working among the Jews of London. The CPM contribution to this work continued until 1964.

During the 1990's there was a sporadic attempt to restart this work, this time in Manchester. But it was not until 1999 that the British-born John Pretlove, Chairman of the American Board of CPM, was to realise a dream. Together with the International President, Mitch Glaser, a British Board of Trustees was set up and in 2005 they appointed their first UK Director, Daniel Nessim, who provided much of the foundation of the work in the UK today.

After sterling service Daniel has relocated to Seattle and, in due course, the Board will appoint his replacement. While a replacement is being sought Mitch Glaser, CPM's International President has been overseeing the work in the UK.



Dr. Daniel Nessim

From these small beginnings has grown the outreach, social and educational work that is now based within the Jewish community of North London. Staff members are well placed to challenge anti-Semitism in the Britain of today; also, to act as advocates for the Jewish people, and especially for those who choose to follow Jesus.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

OVERVIEW OF THE PAST YEAR FROM CPM'S ACTING DIRECTOR

Introduction

Chosen People Ministries United Kingdom exist to pray for, evangelize, disciple and serve the Jewish people and help others do the same.

The above mission statement creates a two-pronged approach to the work of our mission in the UK and throughout the globe. We primarily focus on communicating the Gospel of Jesus Christ to the Jewish people. Secondly, we resource and train the Christian community to also minister to the Jewish community through prayer, evangelism, discipleship and service.

It is important to understand that Chosen People Ministries, United Kingdom is linked in a partnership agreement, so informal but side-by-side respective boards, of 17 countries. The work as is mostly accomplished through national workers in each individual country, governed by a national Board and globally orchestrated with the other countries included within what it's called, the Chosen People Global Ministries.

The Work of CPM UK in Fiscal Year 2021

Introduction

We were still operating during the COVID-19 pandemic, whilst in July the UK lockdown restrictions had eased public meetings in churches and places of worship were still not permitted. The UK entered into a second national lockdown in November with a third lockdown in January.

Therefore, our online meetings and donor interaction grew.

Church Meetings, Conferences, Events and Meetings in Person

At the start of the Year in July we introduced the CPM Apologetics Podcast called 'Our Hope'.

Then our donors were invited to 'Israel: Whose land is it anyway?' conference hosted by CPM USA, with renowned scholars, Joel C. Rosenberg, Dr. Mitch Glaser, and Dr. Randall Price.

Oliver Sims hosted the online High Holidays teaching during September with a series called 'God Calls'.

We had a live and interactive online Passover Event where Fiona, Simon and Oliver hosted a live celebration online. Featuring live worship, a Seder meal, teaching on the beautiful and profound themes of the Exodus story.

The weekly Online Bible Studies saw up to 50 devices connecting every week, as Fiona, Simon and Oliver shared. The first of this series looked at the 'I AM' sayings of Jesus' followed by 'Jewish Background to the Words of Jesus'.

In December we ran an online event called 'Hanukkah: A Message of Hope' with speakers Dr. Michael Brown and Rico Tice.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

From the later part of the Year, restrictions eased which meant more meetings in person. Simon meets at a fellowship each week and Fiona co-leads the congregation meeting at a Café in the heart of Golders Green. The team were also getting out to meet Jewish people on a one to one basis and developing these relationships.

Fundraising, Communications and Development

We are incredibly grateful to God for the faithfulness and generosity of our UK donors. They supported us throughout the pandemic and as restrictions eased. We had a successful Isaiah 53 online campaign in February, generating new interest and sign ups to our regular ministry communications and latest missionary news.

We engaged a part time Social Media Manager, who has been raising the profile of the ministry and increased followers on our social media platforms. This included weekly blogs which are visible on our website focusing on current events in Israel, the High Holidays and the Jewish roots of our faith.

Chosen People Ministries (UK) Trustees Activities

The CPM UK Board met on a regular basis via Zoom according to schedule.

The trustees also met via Zoom for some additional meetings as well. The staff is grateful for the guidance and support of the Trustees.

Trustee Training

Following our policy of continually training Trustees, they are always open to attend relevant courses and webinars during the period. This included a DBS and Eligibility Webinar training event in May.

Conclusion and Future Plans

We will continue the online Bible studies as we have built a base following among our prayer partners and supporters for this fruitful effort. Our ministries in person, through the congregation, street evangelism, personal visitation and our visiting churches will slowly return to "normal" as Covid is managed and as the government allows. We are hopeful but realise that some are predicting that the Winter will be a challenge. Therefore, we are moving forward safely and cautiously. We do not believe our church ministries will return to more in person activities until the spring and the Passover season. Hopefully, some churches in the interim will be open to our speakers. We plan to hire a church relations specialist in the days ahead.

We have added new staff members, including Mark Lam and Yvonne Mok who immigrated to the UK on the special visa extended to citizens of Hong Kong. Mark is living in Leeds for the present time and Yvonne in Manchester. Tommy Fretwell along with his ministry of Israel related Bible teaching called the Ezra Foundation will join CPM UK in a Ministry Partnership.

It is our hope that we will establish a new ministry program in Manchester with Oliver, Mark and Yvonne as part of the team.

We thank God for all He has done through the staff, both administrative and missionary and look forward to better days of ministry ahead.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Financial review

The principal sources of funds for the charity are donations from individuals, trusts and partner organisations.

The main areas of expenditure during the year:

- Remuneration of staff and their expenses incurred pursuing their charitable activities
- Governance, administration and the communication with donors.

The trustees would like to thank The Fulmer Charitable Trust, The Jerusalem Trust, Stobart Newlands Charitable Trust and all other Trusts, members and friends who have supported our community activities during the year.

None of our Trustees receive remuneration from their work with the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Chosen People Ministries (UK) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 20 November 2021 and signed on its behalf by:

.....
Mr T Bath
Chairman and Trustee

CHOSEN PEOPLE MINISTRIES (UK)

INDEPENDENT EXAMINER'S REPORT

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 10 to 23.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of Chosen People Ministries (UK) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Chosen People Ministries (UK) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Chosen People Ministries (UK)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Chosen People Ministries (UK) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd

20 November 2021

CHOSEN PEOPLE MINISTRIES (UK)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	191,311	88,531	279,842	284,433
Other trading activities	4	1,295	-	1,295	3,665
Investment income	5	<u>1</u>	<u>-</u>	<u>1</u>	<u>257</u>
Total income		<u>192,607</u>	<u>88,531</u>	<u>281,138</u>	<u>288,355</u>
Expenditure on:					
Raising funds		25,068	-	25,068	31,007
Charitable activities	6	<u>145,005</u>	<u>112,167</u>	<u>257,172</u>	<u>254,515</u>
Total expenditure		<u>170,073</u>	<u>112,167</u>	<u>282,240</u>	<u>285,522</u>
Net income/(expenditure)		22,534	(23,636)	(1,102)	2,833
Transfers between funds		<u>(5,352)</u>	<u>5,352</u>	<u>-</u>	<u>-</u>
Net movement in funds		17,182	(18,284)	(1,102)	2,833
Reconciliation of funds					
Total funds brought forward		<u>102,138</u>	<u>76,891</u>	<u>179,029</u>	<u>176,196</u>
Total funds carried forward	12	<u><u>119,320</u></u>	<u><u>58,607</u></u>	<u><u>177,927</u></u>	<u><u>179,029</u></u>

The notes on pages 12 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)

REGISTERED NUMBER: 04611406

BALANCE SHEET AS AT 30 JUNE 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	18,600	20,952
Cash at bank and in hand		<u>177,852</u>	<u>166,212</u>
		196,452	187,164
Creditors: Amounts falling due within one year	10	<u>(18,525)</u>	<u>(8,135)</u>
Net assets		<u>177,927</u>	<u>179,029</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		58,607	76,891
Unrestricted income funds			
Unrestricted funds		<u>119,320</u>	<u>102,138</u>
Total funds	12	<u>177,927</u>	<u>179,029</u>

For the financial year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 23 were approved by the Trustees, and authorised for issue on 20 November 2021 and signed on their behalf by:

.....
Mr T Bath
Chairman and Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Chosen People Ministries (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	3.33% straight line
Building improvements	14.30% straight line
Furniture and equipment	33.3% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;					
Donations	3,682	136,132	78,492	218,306	248,397
Gift aid reclaimed	106	8,258	6,522	14,886	9,063
Grants, including capital grants;					
Government grants	-	30,841	3,517	34,358	14,881
Other income from donations and legacies	-	<u>12,292</u>	-	<u>12,292</u>	<u>12,092</u>
	<u>3,788</u>	<u>187,523</u>	<u>88,531</u>	<u>279,842</u>	<u>284,433</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2020 £
Sales of literature	<u>1,295</u>	<u>1,295</u>	<u>3,665</u>
	<u>1,295</u>	<u>1,295</u>	<u>3,665</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1</u>	<u>1</u>	<u>257</u>

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Administration costs		642	-	7,843	8,485	8,706
Travel and subsistence		-	791	467	1,258	6,749
Outreach and events		-	1,412	12,172	13,584	15,604
Church calling costs		-	-	-	-	3,276
Missionary support costs		-	-	8,227	8,227	14,929
Rent, rates and insurance		-	16,591	-	16,591	16,614
Light and heat		-	1,338	-	1,338	1,582
Postage and telephone		8	3,856	218	4,082	4,049
Equipment		-	2,844	359	3,203	525
IT service and software		-	7,376	-	7,376	4,455
Printing and stationery		-	366	86	452	1,510
Advertising		-	5,826	-	5,826	2,498
Professional services		-	44,156	-	44,156	31,576
Bank charges		-	1,044	12	1,056	1,114
Miscellaneous expenses		-	2,183	1,185	3,368	860
Governance costs		-	209	-	209	2,501
Independent examination		-	1,290	-	1,290	1,280
Staff costs	8	-	55,073	81,598	136,671	136,687
		<u>650</u>	<u>144,355</u>	<u>112,167</u>	<u>257,172</u>	<u>254,515</u>

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, expenses totalling £NIL were reimbursed or paid directly to Trustees (2020 - £544 to 5 Trustees) for travel and governance expenses.

8 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	125,368	124,439
Social security costs	7,864	8,591
Pension costs	<u>3,439</u>	<u>3,657</u>
	<u><u>136,671</u></u>	<u><u>136,687</u></u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Staff	<u><u>5</u></u>	<u><u>5</u></u>

No employee received emoluments of more than £60,000 during the year.

9 Debtors

	2021	2020
	£	£
Prepayments	13,628	13,988
Accrued income	<u>4,972</u>	<u>6,964</u>
	<u><u>18,600</u></u>	<u><u>20,952</u></u>

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	14,634	4,278
Other creditors	2,571	1,500
Accruals	<u>1,320</u>	<u>2,357</u>
	<u><u>18,525</u></u>	<u><u>8,135</u></u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,439 (2020 - £3,657).

Contributions totalling £3,311 (2020 - £1,500) were payable to the scheme at the end of the year and are included in creditors.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

12 Funds

Current year	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	93,470	188,819	(169,423)	(112,866)	-
<i>Designated</i>					
Oliver Sims fund	8,668	3,788	(650)	(11,806)	-
Building fund	-	-	-	119,320	119,320
	<u>8,668</u>	<u>3,788</u>	<u>(650)</u>	<u>107,514</u>	<u>119,320</u>
Total unrestricted funds	<u>102,138</u>	<u>192,607</u>	<u>(170,073)</u>	<u>(5,352)</u>	<u>119,320</u>
Restricted funds					
Israel fund	25	460	(460)	-	25
Greg Hagg fund	977	-	(2,250)	1,273	-
Daniel Nessim fund	619	5,881	(6,184)	-	316
Simon Lissak fund	36,317	13,563	(49,198)	-	682
Barry Buirsky fund	17	348	(35)	-	330
Beit Sar Shalom fund	23,267	29,029	(11,324)	(13,500)	27,472
Emily Emanuel fund	5,118	7,701	(5,092)	(7,727)	-
Vladimir Pikman fund	-	-	10	-	10
Fiona Sorbala fund	10,551	24,602	(31,286)	13,500	17,367
Oliver Sims fund	-	6,947	(6,348)	11,806	12,405
	<u>76,891</u>	<u>88,531</u>	<u>(112,167)</u>	<u>5,352</u>	<u>58,607</u>
Total funds	<u>179,029</u>	<u>281,138</u>	<u>(282,240)</u>	<u>-</u>	<u>177,927</u>

CHOSEN PEOPLE MINISTRIES (UK)
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Designated funds

Olive Tree fund represents the donations received by a mission set up in Leeds. The donations are used for the work of each individual missionary. The expenses incurred relate to travel, subsistence and other directly relate expenses.

Oliver Sims fund represented the donations received by a trainee missionary of this charity. The donations were used for the work of this missionary and relate to travel, subsistence and other directly related expenses. He is now employed part time by the charity.

Property fund is designated by the board to facilitate a future property purchase.

Restricted funds

Israel fund was established by Chosen Peoples Ministries Global Partnership to support the work of missionaries in Israel. Donations into this fund are forwarded by this charity to this fund, after expenses managing this fund have been deducted.

The following funds represent the donations received by currently employed missionaries of this charity. The donations are used for the work of each individual missionary. The expenses incurred relate to travel, subsistence and other directly related expenses:

Fiona Sorbala fund

Simon Lissak fund

Oliver Sims fund

Emily Emanuel fund - Emily Emmanuel ceased employment during the year and the remaining funds were transferred to general funds with the donors' permission.

Donations received by former missionaries of this charity or missionaries who are employed by Chosen People Ministries Global Partnership. The donations are used for the work of each missionary. The expenses incurred are directly related expenses. Surplus funds collected on their behalf are remitted to each missionary on a regular basis:

Daniel Nessim fund

Barry Buirsky fund

Vladimir Pikman fund

Gregg Hagg fund

Beit Sar Shalom fund represents the donations collected at meetings and other events and expenses incurred by a messianic congregation, led by one of our missionaries.

CHOSEN PEOPLE MINISTRIES (UK)
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Prior year	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2020 £
Unrestricted funds					
<i>General</i>					
General Funds	118,225	117,802	(142,547)	(11)	93,469
<i>Designated</i>					
Olive Tree fund	909	25	(934)	-	-
Oliver Sims fund	2,034	10,282	(3,647)	-	8,669
	<u>2,943</u>	<u>10,307</u>	<u>(4,581)</u>	<u>-</u>	<u>8,669</u>
Total unrestricted funds	<u>121,168</u>	<u>128,109</u>	<u>(147,128)</u>	<u>(11)</u>	<u>102,138</u>
Restricted funds					
Israel fund	3,827	2,833	(6,635)	-	25
Greg Hagg fund	-	1,150	(173)	-	977
Daniel Nessim fund	2,405	6,462	(8,248)	-	619
Simon Lissak fund	24,875	62,769	(51,327)	-	36,317
Barry Buirsky fund	460	358	(801)	-	17
Beit Sar Shalom fund	21,493	28,879	(13,605)	(13,500)	23,267
Emily Emanuel fund	1,934	32,514	(29,330)	-	5,118
Vladimir Pikman fund	34	-	(45)	11	-
Fiona Sorbala fund	-	25,252	(28,201)	13,500	10,551
	<u>55,028</u>	<u>160,217</u>	<u>(138,365)</u>	<u>11</u>	<u>76,891</u>
Total funds	<u>176,196</u>	<u>288,326</u>	<u>(285,493)</u>	<u>-</u>	<u>179,029</u>

CHOSEN PEOPLE MINISTRIES (UK)
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13 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 June 2021
	General	Designated		
	£	£	£	£
Current assets	-	137,845	58,607	196,452
Current liabilities	-	(18,525)	-	(18,525)
Total net assets	-	119,320	58,607	177,927
	Unrestricted funds		Restricted funds	Total funds at 30 June 2020
	General	Designated		
	£	£	£	£
Current assets	101,604	8,669	76,891	187,164
Current liabilities	(8,135)	-	-	(8,135)
Total net assets	93,469	8,669	76,891	179,029