

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
London Tigers Limited
(A Company Limited by Guarantee)

JSS & Co Accountants
26 Thorney Lane South
Iver
Buckinghamshire
SL0 9AE

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for the Year Ended 31 March 2021

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London Tigers Limited

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07864964 (England and Wales)

Registered Charity number

1147168

Registered office

London Tigers
Selbourne House
36A Elgin Avenue
London
W9 3AZ

Trustees

R Boddy
M Islam (resigned 14.8.20)
A Adaramola
W Ahmed
M Ahmed
A Khan
M Abdullah (appointed 15.8.20)

Company Secretary

Independent Examiner

JSS & Co Accountants
26 Thorney Lane South
Iver
Buckinghamshire
SL0 9AE

Approved by order of the board of trustees on 15 November 2021 and signed on its behalf by:

W Ahmed - Trustee

Independent examiner's report to the trustees of London Tigers Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Naguleswaran FFA FTA
Institute of Financial Accountants
JSS & Co Accountants
26 Thorney Lane South
Iver
Buckinghamshire
SL0 9AE

15 November 2021

London Tigers Limited

Statement of Financial Activities
for the Year Ended 31 March 2021

		31.3.21 Unrestricted funds £	31.3.20 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		116,925	119,334
Other trading activities	2	16,313	39,374
Total		133,238	158,708
 EXPENDITURE ON			
Other		101,524	152,316
NET INCOME		31,714	6,392
 RECONCILIATION OF FUNDS			
Total funds brought forward		38,764	32,372
 TOTAL FUNDS CARRIED FORWARD		70,478	38,764

London Tigers Limited

Balance Sheet

31 March 2021

		31.3.21 Unrestricted funds £	31.3.20 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	6,176	7,266
CURRENT ASSETS			
Investments	7	72,200	42,200
Cash at bank and in hand		17,475	13,562
		<hr/> 89,675	<hr/> 55,762
CREDITORS			
Amounts falling due within one year	8	(3,295)	(2,974)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 86,380	<hr/> 52,788
TOTAL ASSETS LESS CURRENT LIABILITIES		92,556	60,054
CREDITORS			
Amounts falling due after more than one year	9	(22,078)	(21,290)
		<hr/>	<hr/>
NET ASSETS		<hr/> 70,478	<hr/> 38,764
FUNDS	10		
Unrestricted funds		<hr/> 70,478	<hr/> 38,764
TOTAL FUNDS		<hr/> 70,478	<hr/> 38,764

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

London Tigers Limited

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2021 and were signed on its behalf by:

A Khan - Trustee

W Ahmed - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising & Donations	2,073	15,896
Sports Programme	14,240	23,478
	<u>16,313</u>	<u>39,374</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	1,090	1,282
Other operating leases	<u>7,293</u>	<u>6,316</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	119,334
Other trading activities	39,374
Total	158,708
EXPENDITURE ON	
Other	152,316
NET INCOME	6,392
RECONCILIATION OF FUNDS	
Total funds brought forward	32,372
TOTAL FUNDS CARRIED FORWARD	38,764

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	14,112
DEPRECIATION	
At 1 April 2020	6,846
Charge for year	1,090
At 31 March 2021	7,936
NET BOOK VALUE	
At 31 March 2021	6,176
At 31 March 2020	7,266

7. CURRENT ASSET INVESTMENTS

	31.3.21	31.3.20
	£	£
Reserve Account	72,200	42,200

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	2,695	2,374
Accrued expenses	600	600
	<u>3,295</u>	<u>2,974</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	22,078	21,290

10. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	38,764	31,714	70,478
TOTAL FUNDS	<u>38,764</u>	<u>31,714</u>	<u>70,478</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	133,238	(101,524)	31,714
TOTAL FUNDS	<u>133,238</u>	<u>(101,524)</u>	<u>31,714</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	32,372	6,392	38,764
TOTAL FUNDS	<u>32,372</u>	<u>6,392</u>	<u>38,764</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,708	(152,316)	6,392
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>158,708</u>	<u>(152,316)</u>	<u>6,392</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	32,372	38,106	70,478
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,372</u>	<u>38,106</u>	<u>70,478</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,946	(253,840)	38,106
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>291,946</u>	<u>(253,840)</u>	<u>38,106</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants & Funding	64,446	9,955
Memberships/ Subscriptions	9,705	22,816
Donated services and facilities	42,774	86,563
	<hr/>	<hr/>
	116,925	119,334
Other trading activities		
Fundraising & Donations	2,073	15,896
Sports Programme	14,240	23,478
	<hr/>	<hr/>
	16,313	39,374
Total incoming resources	<hr/>	<hr/>
	133,238	158,708
EXPENDITURE		
Support costs		
Management		
Telephone	675	363
Postage and stationery	155	1,758
Publicity & Marketing	321	768
Sundries	390	671
Repairs & maintenance	15,387	23,815
Cleaning & Refuse collection	4,498	5,729
	<hr/>	<hr/>
	21,426	33,104
Finance		
Office Rent	7,293	6,316
Water Rates	64	646
Insurance	4,019	7,585
Light and heat	5,257	8,681
Bank charges	35	-
Activity / Programme delivery	14,030	30,153
	<hr/>	<hr/>
	30,698	53,381
Governance costs		
Staffing & Coaching costs	27,970	43,949
Management & supervision	15,000	20,000
Accountancy and legal fees	600	600
Professional fees	4,740	-
Fixtures and fittings	1,090	1,282
	<hr/>	<hr/>
	49,400	65,831
Total resources expended	<hr/>	<hr/>
	101,524	152,316
Net income	<hr/>	<hr/>
	31,714	6,392