

City of Wakefield Golf Club

Charity number 1151091

Annual Report and Financial Statements for the year ended 31 March 2021



West Yorkshire Community Accounting Service

City of Wakefield Golf Club

Annual Report and Financial Statements for the year ended 31 March 2021

Contents	Page
Trustees' report	2 to 3
Examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 to 8

Prepared by West Yorkshire Community Accounting Service

City of Wakefield Golf Club

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Fiona Smart	President	
Mark Robinson		
Geoff Askam		
Stuart McClelland		
David Brambles		
Matthew Kennedy		
Malcolm Pitchforth		
Mick Warner		
Dave Emmott		

Charity number 1151091 Registered in England and Wales

Registered and principal address	Bankers
The Gaskell Sports Pavilion	Barclays Bank plc
Horbury Road	Teal Way
Wakefield	Wakefield
WF2 8LG	WF1 1QS

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 5 March 2013 and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Objectives and activities

The charity's objects

The objects of the CIO are to promote the health and fitness of the public (without distinction of race, gender, age, disability, sexual orientation or religious or similar belief) by promoting community participation in healthy recreation through provision of facilities for playing golf at the Gaskell Sports Pavilion or such other venue as the trustees may determine.

City of Wakefield Golf Club

Trustees' report (continued) for the year ended 31 March 2021

The charity's main activities

To promote golf for all and support the members, and to keep the club financially viable.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

We have achieved the above activities and continue to liaise with the Council in an attempt to provide a course that people will want to visit.

Financial review

The net income for the year was £9,929.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £27,777.

The trustees have not adopted a reserves policy.

Signed on behalf of the board of trustees on

Signed: (Trustee)

Name:

City of Wakefield Golf Club

Independent examiner's report to the trustees of City of Wakefield Golf Club

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2021, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Name: Simon Bostrom FCIE

Date:

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
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City of Wakefield Golf Club
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2021

	2021 Total funds £	2020 Total funds £
Income from:		
Donations	1,719	-
Members' subscriptions	15,370	19,332
Competition fees	8,539	17,682
Other income	619	-
Total income	26,247	37,014
Expenditure on:		
Competition prizes	6,524	12,113
Competition expenses	-	1,115
Meals and entertainment	-	511
Telephone	417	677
Printing, postage and stationery	30	112
Staffing	1,375	5,817
Rent	2,865	8,800
IT and computers	59	21
Independent examination	300	152
Licences and subscriptions	3,119	3,466
Insurance	1,525	1,025
Repairs and renewals	46	490
Cleaning	-	1,945
Sundry items	58	464
Total expenditure	16,318	36,708
Net income / (expenditure)	9,929	306
Fund balances brought forward	17,848	17,542
Fund balances carried forward	27,777	17,848

All incoming resources and resources expended derive from continuing activities.

City of Wakefield Golf Club

Balance sheet

as at 31 March 2021

		2021 Total £	2020 Total £
Current assets			
Debtors and prepayments	(2)	33,197	14,308
Cash at bank and in hand	(3)	<u>1,178</u>	<u>3,900</u>
Total current assets		<u>34,375</u>	<u>18,208</u>
Current liabilities:			
amounts falling due within one year			
Creditors and accruals	(4)	<u>6,598</u>	<u>360</u>
Total current liabilities		<u>6,598</u>	<u>360</u>
Net current assets / (liabilities)		<u>27,777</u>	<u>17,848</u>
Net assets		<u>27,777</u>	<u>17,848</u>
Funds			
Unrestricted funds		27,777	17,848
Restricted funds		<u>-</u>	<u>-</u>
Total funds		<u>27,777</u>	<u>17,848</u>

The financial statements were approved by the board of trustees on

Signed: (Trustee)

Name:

City of Wakefield Golf Club

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

City of Wakefield Golf Club
Notes to the accounts continued
for the year ended 31 March 2021

2 Debtors and prepayments	2021	2020
	£	£
Funds held by trading subsidiary	33,197	14,308
Prepayments	-	-
	<u>33,197</u>	<u>14,308</u>
3 Cash at bank and in hand	2021	2020
	£	£
Cash at bank	274	2,996
Cash in hand	904	904
	<u>1,178</u>	<u>3,900</u>
4 Creditors and accruals	2021	2020
	£	£
Subs received in advance	6,298	-
Accruals	300	360
	<u>6,598</u>	<u>360</u>

5 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

During the year Matthew Kennedy (trustee) received a payment of £610 as an honorarium (2020: £nil). The charity's constitution provides the authority for this payment.

Other related party transactions

The charity is the sole member and therefore controls a subsidiary company City of Wakefield Golf Club 2013 Ltd (registered number 08350576). During the year the company incurred expenditure of £5,643 on the charity's behalf (2020: £21,857). It also collected subscriptions for the charity of £21,638 (2020: £9,322).

At the year end there was an outstanding balance of £33,197 owing to the charity (2020: £14,308). This sum is repayable on demand.