



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 06	Month 04	Year 2020		Day 05	Month 04	Year 2021

## Section A

## Reference and administration details

Charity name

THE CLARA WATTS LYDNEY CHURCH TRUST

Other names charity is known by

Registered charity number (if any)

0256197

Charity's principal address

THE ROCKLANDS

HIGHFIELD ROAD

LYDNEY

Postcode GL15 5NR

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	J C THURSTON			Dcsts of J Watts & Bledisloe
2	REV R H WATTS			Dcsts of J Watts & Bledisloe
3	V BLEDISLOE			Dcsts of J Watts & Bledisloe
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	DECLARATION OF TRUST DATED 15 MARCH 1958
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY DESCENDANTS OF JOHN WATTS AND LORD BLEDISLOE

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

THE CHARITY IS FOR THE SUPPORT OF ST. MARY'S CHURCH, LYDNEY, IN PARTICULAR TO ASSIST WITH THE PROVISION AND MAINTENANCE OF THE EQUIPMENT AND FABRIC OF THE PREMISES AND TO CONTRIBUTE TOWARDS THE PAYMENT OF THE INCUMBENT'S EXPENSES

IN DETERMINING WHAT ACTIVITIES TO UNDERTAKE THE TRUSTEES HAVE HAD REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

MUCH OF THE YEAR WAS AFFECTED BT COVID RESTRICTIONS AND THERE WAS LITTLE CHURCH ACTIVITY.  
THE RENTAL INCOME INCREASED BUT THERE WAS LITTLE EXPENDITURE REQUIRED.  
THE TRUST RECEIVED TWO GOVERNMENT GRANTS AND WAS ABLE TO PASS SOME MONEY ON TO THE CHURCH TO HELP MAKE UP FOR THE LOSS OF INCOME.  
THE INVESTMENT WITH CAF WAS TERMINATED AND ALL INVESTMENTS ARE IN FUNDS WITH A SPREAD OF ACTIVE MANAGERS

## Section E

## Financial review

Brief statement of the charity's policy on reserves

THE CHARITY HAS SUFFICIENT RESERVES AT THE END OF THE PERIOD

Details of any funds materially in deficit

NOT APPLICABLE

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

JOHN CAMPBELL THURSTON

Position (eg Secretary, Chair, etc)

CHAIR

Date

27 - 1 - 22





CHARITY COMMISSION  
FOR ENGLAND AND WALES

THE CLARA WATTS LYDNEY CHURCH TRUST

256197

## Receipts and payments accounts

CC16a

For the period  
from

06/04/2020

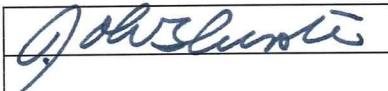
To

05/04/2021

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
RENTAL INCOME	31,943	-	-	31,943	21,081
OTHER RECEIPTS	-	-	-	-	288
INTEREST AND DIVIDENDS	273	-	-	273	5,623
GRANTS INCOME	6,114	-	-	6,114	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>38,330</b>	<b>-</b>	<b>-</b>	<b>38,330</b>	<b>26,992</b>
<b>A2 Asset and investment sales, (see table).</b>					
INVESTMENT SALES	21,207	-	-	21,207	331,820
	-	-	-	-	-
<b>Sub total</b>	<b>21,207</b>	<b>-</b>	<b>-</b>	<b>21,207</b>	<b>331,820</b>
<b>Total receipts</b>	<b>59,537</b>	<b>-</b>	<b>-</b>	<b>59,537</b>	<b>358,812</b>
<b>A3 Payments</b>					
OLD VICARAGE COSTS	5,639	-	-	5,639	18,720
GRANTS TO ST MARY,S PCC	3,750	-	-	3,750	-
INVEST MANAGEMENT CHARGES	830	-	-	830	473
INDEPENDENT EXAMINER FEES	-	-	-	-	300
BANK CHARGES	88	-	-	88	-
PROFESSIONAL FEES	-	-	-	-	873
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>10,307</b>	<b>-</b>	<b>-</b>	<b>10,307</b>	<b>20,366</b>
<b>A4 Asset and investment purchases. (see table)</b>					
INVESTMENT PURCHASES	35,109	-	-	35,109	235,000
	-	-	-	-	-
<b>Sub total</b>	<b>35,109</b>	<b>-</b>	<b>-</b>	<b>35,109</b>	<b>235,000</b>
<b>Total payments</b>	<b>45,416</b>	<b>-</b>	<b>-</b>	<b>45,416</b>	<b>255,366</b>
<b>Net of receipts/(payments)</b>	<b>14,121</b>	<b>-</b>	<b>-</b>	<b>14,121</b>	<b>103,446</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>184,390</b>	<b>-</b>	<b>-</b>	<b>184,390</b>	<b>80,944</b>
<b>Cash funds this year end</b>	<b>198,511</b>	<b>-</b>	<b>-</b>	<b>198,511</b>	<b>184,390</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	HARGREAVES LANSDOWN	45,394	-	-
	LLOYDS BANK	153,117	-	-
			-	-
	<b>Total cash funds</b>	<b>198,511</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
	NONE	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	HL PORTFOLIO STOCKS/SHARES	UNRESTRCTD		302,000
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	THE OLD VICARAGE	UNRESTRICTED	524,379	N/A
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	NONE	UNRESTRICTED	-	N/A
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			JOHN CAMPBELL THURSTON	27 Jan 22



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name

THE CLARA WATTS LYDNEY CHURCH TRUST

**On accounts for the year  
ended**

5 APRIL 2021

**Charity no  
(if any)**

0256197

**Set out on pages**

1 AND 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05 / 04 / 2020.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention ~~which I have disclosed below~~ in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

27 January 2022

**Name:**

IAN PRICE

**Relevant professional  
qualification(s) or body  
(if any):**

CHARTERED ACCOUNTANT – INSTITUTE OF CHARTERED  
ACCOUNTANTS IN ENGLAND AND WALES

**Address:**

GRIFFITHS MARSHALL

BEAUMONT HOUSE 172 SOUTHGATE STREET, GLOUCESTER GL1 2EZ



Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.