



The Tim Henman Foundation

Report and Financial Statements

Period ended 31 August 2021

Charity Registration Number 1161964

The Tim Henman Foundation

Report and accounts for the period ended 31 August 2021

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of Trustees' responsibilities	7
Independent Accountant's Report	8
Funds Statements	
Statement of Financial Activities	9
Movements in funds	10
Income and Expenditure account	11
Balance sheet	12
Notes to the accounts	13

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

The Trustees present their Report and Accounts for the period ended 31 August 2021.

The Foundation's year-end has been brought forward to 31 August. The Charity Commission permits Charitable Incorporated Organisations to shorten their accounting period and the change in year end aligns the programme year-end with the financial year-end and enables more accurate reporting. This report and financial figures are for the shortened period from 1 January to 31 August 2021. Comparative period figures relate to the year from 1 January 2020 to 31 December 2020 and are therefore not fully comparable. From 1 September 2021 the Foundation will proceed on a normal 12 month period.

In this Report the Trustees review the Foundation's objectives and activities, achievements and performance, and resulting benefit the charity has brought to those groups of people that it is set up to help.

Reference and administrative details

The charity name

The legal name of the charity is The Tim Henman Foundation.

The charity's areas of operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1161964.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

The governing document is dated 03 June 2015

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals, and are all members of the charity.

The principal address, telephone number, email and web addresses of the charity are:-

Ashcombe House

5, The Crescent, Leatherhead

Surrey, KT22 8DY

Telephone 01372 849614

Email Address info@henmanfoundation.org Web address www.henmanfoundation.org

The Trustees in office on the date the report was approved, and the trustees who served during the reporting period were:-

Name	Appointed/Reappointed	Resigned/Retired
Sir David Carter (Chairman)	27 February 2020	
Trevor Alldridge	01 September 2020	
Jan Felgate	20 October 2021	
Lucy Henman	20 October 2021	
Tim Henman OBE	03 June 2019	
Andrew Hynard	01 September 2020	
Mark Laurence	01 September 2020	
Benn Shepherd		15 March 2021
Ashley Silverton	01 September 2020	
Kevan Walsh	01 September 2020	

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

Objectives and activities for the public benefit

The purposes of the Foundation are: the relief of young people and their families who are disadvantaged by poverty, disability or who are suffering from ill health; in particular, but not exclusively, by supporting their education, health and well being; and to further such charitable purpose for the benefit of such young people and their families as the Trustees see fit.

The Trustees confirm that they have due regard to the Charity Commission's guidance on public benefit when reviewing the Foundation's aims and objectives, in planning future activities, and setting grant making policy.

The main activities undertaken in relation to those purposes during the period

The Foundation runs three main programmes in order to further its charitable purposes for the public benefit; 'Outreach programmes' to provide educational (STEM) and sporting (tennis and table tennis) opportunities for students in areas of deprivation.

'Scholarships' to provide a single, life-changing chance to a disadvantaged child.

And dedicated 'Special Needs programmes' that lead to independent living and career advancement.

The main activities undertaken during the period to further the charity's purpose for the public benefit

The Foundation furthered its charitable purposes for the public benefit through grant-making to Approved Partners schools (which are either state schools or schools with charitable foundations) and organisations. Our Approved Partners are institutions or organisations, not individuals.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the period

The Trustees review the grant making policy annually to ensure that it reflects the charity's objects and thereby advances public benefit. The Foundation's funds are used to support the work of our Approved Partners, all of whom share our core vision as expressed in our aims and areas of support, and all of whom work in the specific regions in which we are interested. The Foundation when considering giving a scholarship award to a third party partner organisation to support an individual (rather than a programme impacting on a number of individuals) requires evidence of means testing and home visits for that individual.

The Foundation welcomes applications for grants from Trustee Approved Partners. Partners are nominated by any one of the Trustees or sought out by the Foundation and are Approved at a meeting of the Trustees.

The performance and impact of the grants programme is monitored using reports from the institutions concerned.

In 2020 and 2021, grants have been awarded with the proviso that should a Grantee be unable to apply the Grant for the agreed purpose, for any reason, including the application of Covid-19 restrictions, the Grantee is required to consult the Foundation to determine whether funds can be carried forward, applied for some other purpose, or returned.

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

The main achievements and performance of the charity and the difference made to beneficiaries during the period

During the period the Foundation's split of charitable spending between the three main programmes was: Outreach 37%, Scholarships 21%, Special Educational Needs 42% (2020: Outreach 68%, Scholarships 15%, Special Educational Needs 17%).

Outreach Programmes

We worked with five Approved Partners to provide grants which enabled four tennis and table tennis programmes and three STEM programmes.

Across all programmes the grants reached 3,610 students with an average age of 11. We reached 62 outreach schools, who had Free School Meals rates of an average 18.23% (the National average is 19.7%) and were based in the bottom 53% most deprived areas.

When giving grants to support Outreach activities the Foundation's benchmarking measure is that grants support activities which reach a minimum of 500 pupils and that the average pupil premium for the region has been exceeded amongst the participants.

The impact and difference made to the beneficiaries is achieved by increasing activity and key educational opportunities in disadvantaged areas and enhancing the physical health and mental wellbeing of children.

Scholarship Programmes

We worked with two institutions to support 12 individuals and supported one further individual directly. The average age across all individuals was 13.

Due diligence is carried out to ensure that the supported individuals are from a disadvantaged background, are in a vulnerable situation and the opportunity is potentially life-changing.

The impact and difference made to the beneficiaries is the relief of poverty and the enhanced prospects of young people who are in need of additional support.

Special Needs Programmes

We gave grants to three institutions; one hospice and two special education needs schools. This funding reached 133 young people and provided additional and focused support for the relief of those in need by ill-health and disability.

The positive difference for the beneficiaries is different for each programme but includes enabling a safer place for young people to socialise, gain confidence and become more independent, increase the chances of young people with disabilities in gaining employment and by increasing engagement and enjoyment in the musical experience. The impact and difference made to the beneficiaries is the relief of poverty and the enhanced prospects of young people who are in need of additional support.

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

Fundraising activities during the period

Fundraising figures are based on a shorter eight month period due to the change in financial year-end.

2021 fundraising activities were severely hampered by the Covid restrictions. This is the first year, since the charity started in 2016, that the Foundation hasn't raised any income from events. The Foundation was grateful to the donors who stayed loyal with their donations despite the lack of events.

In anticipation of the low event income in 2021, The Foundation ran its first digital fundraising campaign. We raised £43,678 which was 23% of our total income. Through this campaign we attracted 64 donors - 57 of which were new. It is worth noting that all of these new donors were 'small donors' (£1-249) and 91% of the total income came from 7 'medium and large' donors. We hope now to build on the initial connection and retain these new donors into 2021-22.

2021 was also the first year we raised funds which were designated for an Investment Account, and is the start of the long-term security of the Foundation.

Across all fundraising activities in 2021, there were a total of 80 donors - 14 of which were 'medium and large' donors (medium: £250-2,499, large: £2,500+). Excluding the funds raised for the Investment Account, these 14 donors contributed 64% of total income.

Outside of the digital campaign, the Foundation had 16 donors - four were 'regular donors' (making more than one donation in a year). Eight were 'new donors' (having not donated in the previous financial year). And of the eight existing donors all are 'repeat donors' (having made a donation in the previous year).

Expenditure incurred in the period in order to raise income

The Foundation spent £31,433 (2020: £41,846) on fundraising activity, which means that for every £1 spent, £6 was raised (2020: £4)

Structure, governance and management of the charity

The recruitment and appointment of new trustees and induction of trustees

New Trustees are appointed by the existing Trustees and serve for three years after which they may put themselves forward for re-appointment. The Constitution provides for a minimum of three Trustees. All Trustees give their time freely and do not receive any remuneration or reimbursement expenses during the year.

The Trustees "welcome pack" includes a copy of the governing constitution and a copy of the Charity Commission's guidance "The Essential Trustee Guide".

How the charity makes decisions and how decisions are delegated.

The Board of Trustees is in charge of directing and controlling the charity. Day to day management is delegated to the Chief Executive Officer who is a salaried employee. A new CEO was appointed on 1 June 2021.

The trustees' bankers and advisors

Bankers	HSBC UK, 186 Broadway, Didcot, Oxon OX11 8RP
Solicitors	Moore Barlow LLP, The Oriel, Sydenham Road, Guildford, Surrey GU1 3SR
Accountants	Glenton Smith Ltd, Croft House, Brightwell cum Sotwell, Oxon OX10 0RJ

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

Financial review

The charity's financial position at the end of the period ended 31 August 2021

The financial position of the charity at 31 August 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	<u>59,307</u>	<u>(45,316)</u>
Unrestricted Revenue Funds available for the general purposes of the charity	396,178	445,733
Designated Revenue Funds	<u>203,862</u>	<u>95,000</u>
Total Unrestricted Funds	<u>600,040</u>	<u>540,733</u>
Total Funds	<u>600,040</u>	<u>540,733</u>

Financial review of the position at the reporting date, 31 August 2021

The Trustees are satisfied with the financial position of the Foundation during the period. The net result showed a net surplus of £59,307 (2020: net deficit: £45,316).

Covid lockdowns were significant for the Foundation and meant that a certain amount of the grants and planned activity last year couldn't happen, and they were carried over to this year. In addition, only a reduced amount of new grants were approved. Whilst we didn't fundraise as much as in previous years due to the lack of events, a large proportion of our donors remained loyal and we were able to run a successful digital campaign.

Policies on reserves

The Foundation aims to have 100% of the planned annual spend from the budget in unrestricted funding in reserve at each year-end. As at 31 August 2021 the Foundation held £600,040 of unrestricted reserves, which is 280% of target.

Each year the Foundation aims to raise funds at least equal to the planned spend for the same year. This ensures the reserves policy is always met. Funds raised in excess of target are applied towards future increased charitable activity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

A large amount of risk is mitigated by the fact the Foundation is a grant giving institution and works with partners for the delivery.

In previous years a large amount of the funding was raised through events - 63% in 2019 and only 6% in 2020. Since Covid restrictions have been in place the Foundation took active steps to mitigate this risk by running its first digital fundraising campaign and it is a goal for the next period to continue to expand its sources of funding and grow its supporter base.

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity

The Board of Trustees are reviewing the work of the Foundation to make it as relevant as possible to the issues moving into 2022. The plan will be summarized in a Strategy 2022-24 document with the below goals in mind:

- Increase the clarity of the Foundation's work
- Refine the focus based on need and values of the Foundation
- Improve the connection between the loyal supporter base and the Foundation cause
- Introduce new and different audiences
- Ensure we can raise the base level of funding required to continue our work year-on-year
- Expand our sources of revenue
- Move closer to the beneficiaries
- Deliver high-impact programmes

Details of The Independent Examiner

Mrs Alice Seden

Member of the Institute of Chartered Accountants of England and Wales (ICAEW)

Croft House

Brightwell cum Sotwell

Wallingford

OXON

OX10 0RJ

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30 November 2021.

David A Carter

David A Carter (Jan 7, 2022 14:37 GMT)

Sir David Carter
Trustee

The Tim Henman Foundation

Report of the Independent Examiner to the Trustees of the charity on the accounts for the period ended 31 August 2021

I report to the trustees on my examination of the accounts of The Tim Henman Foundation for the period ended 31 August 2021.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for an audit to be undertaken. The trustees have therefore elected for the financial statements to be subject to Independent Examination.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

Glenton Smith Ltd has provided bookkeeping services to the Tim Henman Foundation during the period and I have applied the FRC Revised Ethical Standards 2019 to ensure my independence.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) accounting records were not kept in accordance with Section 130 of the Charities Act 2011; or
- b) the financial statements do not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- d) have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alice Seden

Alice Seden (Jan 25, 2022 10:07 GMT)

Mrs Alice Seden - Independent Examiner
the Institute of Chartered Accountants of England and Wales (ICAEW)
Croft House
Brightwell cum Sotwell
OXON
OX10 0RJ

This report was signed on 9 December 2021

The Tim Henman Foundation - Statement of Financial Activities for the period ended 31 August 2021

Statement of Financial Activities for the period ended 31 August 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	192,690	-	192,690	171,209
Other trading activities	A3	-	-	-	10,125
Investments	A4	232	-	232	1,553
Total income	A	192,922	-	192,922	182,887
Expenditure on:					
Raising funds	B1	31,433	-	31,433	41,846
Charitable activities	B2	102,182	-	102,182	186,357
Total expenditure	B	133,615	-	133,615	228,203
Net income for the year		59,307	-	59,307	(45,316)
Net income after transfers	A-B-C	59,307	-	59,307	(45,316)
Net movement in funds		59,307	-	59,307	(45,316)
Reconciliation of funds:-					
Total funds brought forward		540,733	-	540,733	586,049
Total funds carried forward		600,040	-	600,040	540,733

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 21 form an integral part of these accounts.

The Tim Henman Foundation - Statement of Financial Activities for the period ended 31 August 2021

Resources applied in the period ended 31 August 2021 generated for Charity use

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	59,307	(45,316)
Net resources available to fund charitable activities	<u>59,307</u>	<u>(45,316)</u>

Movements in revenue and capital funds for the period from 1 January 2021 to 31 August 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	540,733	-	540,733	586,049
Recognised gains and losses before transfers	<u>59,307</u>	<u>-</u>	<u>59,307</u>	<u>(45,316)</u>
	600,040	-	600,040	540,733
Closing revenue funds	<u>600,040</u>	<u>-</u>	<u>600,040</u>	<u>540,733</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 January	95,000	-
Transfer (to)/from revenue accumulated funds	108,862	95,000
At 31 August	<u>203,862</u>	<u>95,000</u>

The purposes for which these funds have been designated are described in Note 17 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	396,178	-	396,178	445,733
Revenue designated funds	203,862	-	203,862	95,000
Total funds	<u>600,040</u>	<u>-</u>	<u>600,040</u>	<u>540,733</u>

The notes attached on pages 13 to 21 form an integral part of these accounts.

The Tim Henman Foundation - Statement of Financial Activities for the period ended 31 August 2021

**The Tim Henman Foundation
Income and Expenditure Account for the period from 1 January 2021 to 31 August 2021 as required by the Companies Act 2006**

	2021 £	2020 £
Income		
Income from operations	192,690	181,334
Investment income		
Interest receivable	232	1,553
Gross income in the period before exceptional items	<u>192,922</u>	<u>182,887</u>
Gross income in the period including exceptional items	<u>192,922</u>	<u>182,887</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	96,358	183,565
Fundraising costs	31,433	41,846
Governance costs	5,824	2,792
Total expenditure in the period	<u>133,615</u>	<u>228,203</u>
Net income before tax in the financial year	59,307	(45,316)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	<u>59,307</u>	<u>(45,316)</u>
Retained surplus for the financial year	<u>59,307</u>	<u>(45,316)</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 21 form an integral part of these accounts.

The Tim Henman Foundation - Balance Sheet as at 31 August 2021

		SORP		2021	2020
	Note	Ref		£	£
Current assets					
		B			
Debtors	9	B2	5,942	19,625	
Cash at bank and in hand		B4	735,975	604,557	
Total current assets			<u>741,917</u>	<u>624,182</u>	
Current liabilities					
Creditors: amounts falling due within one year					
	10	C1	<u>(141,877)</u>	<u>(83,449)</u>	
Net current assets				600,040	540,733
The total net assets of the charity				<u>600,040</u>	<u>540,733</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

-

Unrestricted Funds

Unrestricted Revenue Funds	14	D3	396,178	445,733	
			396,178		445,733
Designated Funds					
Designated Revenue Funds	14	D3	203,862	95,000	
			<u>203,862</u>		<u>95,000</u>
Total charity funds			<u>600,040</u>		<u>540,733</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

David A Carter
David A Carter (Jan 7, 2022 14:37 GMT)

Sir David Carter

Trustee

Approved by the board of trustees on 30 November 2021

The notes attached on pages 13 to 21 form an integral part of these accounts.

The Tim Henman Foundation

Notes to the Accounts for the period from 1 January 2021 to 31 August 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing voluntary donations as well as trading revenues. Therefore the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the forecasts for future periods to 30 November 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity and monitors the risks associated with the activities of the charity on an ongoing basis.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the funds received or receivable by the Foundation from Donations, Grants and Fundraising events.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

The Tim Henman Foundation

Notes to the Accounts for the period from 1 January 2021 to 31 August 2021

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is probable that a settlement will be required and the amount of obligation can be measured reliably.

Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

The Tim Henman Foundation

Notes to the Accounts for the period from 1 January 2021 to 31 August 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The Foundation only has financial assets of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging Pension costs	178	-

6 Staff costs and emoluments

Salary costs

	2021	2020
	£	£
Gross Salaries of key management personnel	23,850	30,000
Employer's National Insurance for key management personnel	(2,933)	2,933
Employer's operating costs of defined contribution pension schemes	178	-
Total salaries, wages and related costs	21,095	32,933

Numbers of full time employees or full time equivalents

	2021	2020
The average number of total staff employed in the period was	1	1

Neither the trustees nor any persons connected with them have received any remuneration or reimbursement of expenses from the charity or any related entity, either in the current or prior period.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The costs of the scheme are allocated between the activities of the charity in line with the allocation of salary costs, and on the basis of time spent on each area. All costs are met from unrestricted funds.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Debtors

	2021	2020
	£	£
Prepayments and accrued income	4,917	19,625
Other debtors	1,025	-
	5,942	19,625

The Tim Henman Foundation

Notes to the Accounts for the period from 1 January 2021 to 31 August 2021

10 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals for grants payable	128,283	66,862
Trade creditors	448	2,339
Accruals and deferred income	13,007	12,016
Other creditors	139	2,232
	141,877	83,449

Accruals and deferred income includes £9,000 relating to an event postponed due to Covid-19. There was no movement during the period.

11 Income and Expenditure account summary	2021	2020
	£	£
At 1 January 2021	540,733	586,049
Surplus after tax for the year	59,307	(45,316)
At 31 August 2021	600,040	540,733

12 Related party transactions

There have been no related party transactions in the period or prior period.

13 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	538,055	203,862	-	741,917
Current Liabilities	(141,877)	-	-	(141,877)
	396,178	203,862	-	600,040
At 1 January 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	529,182	95,000	-	624,182
Current Liabilities	(83,449)	-	-	(83,449)
	445,733	95,000	-	540,733

14 Change in total funds over the period as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 15 £	See Note 16 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	445,733	59,307	(108,862)	396,178
Designated Revenue Funds	95,000	-	108,862	203,862
Total unrestricted and designated funds	540,733	59,307	-	600,040
Total charity funds	540,733	59,307	-	600,040

The Tim Henman Foundation

Notes to the Accounts for the period from 1 January 2021 to 31 August 2021

15 Analysis of movements in funds over the period as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	192,922	(133,615)	-	59,307
	192,922	(133,615)	-	59,307

16 Details of transfers between funds

The transfers shown in note 14 above are:-

	2021
	£
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	(108,862)
To/(from) Designated Revenue Funds	108,862
Net transfers	-

During the period a grant of £10,000 received from The Tennis Foundation was transferred to designated funds, reflecting the future purpose for which the funds were received. Funds of £1,138 previously designated for a tennis outreach programme were spent.

During the period the Foundation was grateful to receive a donation of £100,000. In accordance with the preference of the donor, this has been designated to seed an investment fund aimed at providing long term future income to be used in furtherance of the Foundation's charitable objectives.

17 The purposes for which the funds as detailed in note 14 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	Designated funds are unrestricted funds which have been set aside for a particular future purpose. The Foundation currently holds funds designated for: - The refurbishment of tennis facilities at a Partner institution - £75,000 - Tennis outreach programmes - £28,862 The Foundation expects that these funds will be called upon during the 2021-22, or 2022-23 financial years. The Foundation also holds funds of £100,000 designated to start an Investment fund, as described above.

18 Ultimate controlling party

The charity is under the control of its legal members.

The Trustees are all members of the charity. The Trustees do not have liability for the debts of the charity.

The Tim Henman Foundation

Detailed analysis of income and expenditure for the period from 1 January 2021 to 31 August 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts				
Donations from Individuals	150,839	-	150,839	90,574
Donations from Corporations & Trusts	26,059	-	26,059	22,000
Gift aid claimed	10,792	-	10,792	19,635
Total donations and gifts	187,690	-	187,690	135,209

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants and donations from non public bodies				
Grants from non public bodies	5,000	-	5,000	36,000
Total private sector revenue grants	5,000	-	5,000	36,000

All the grants in the prior year were unrestricted.

Total Donations, Grants and Legacies	192,690	-	192,690	171,209
---	----------------	---	----------------	----------------

20 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income from fundraising events	-	-	-	10,125
Total from other activities	-	-	-	10,125

21 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Bank Interest Receivable	232	-	232	1,553
Total investment income	232	-	232	1,553

The Tim Henman Foundation

Detailed analysis of income and expenditure for the period from 1 January 2021 to 31 August 2021 as required by the SORP 2015

22 Expenditure on charitable activities- Grant funding of activities

Current Year		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2021	2021	2021	2020
		£	£	£	£
	Grants made to individuals	1,680	-	1,680	1,250
	Grants made to organisations	71,200	-	71,200	146,274
	Costs relating to the award of grants	1,800	-	1,800	-
	Reallocated from support costs	9,654	-	9,654	4,140
	Total grantmaking costs	84,334	-	84,334	151,664

B2c

Breakdown of Grants made to organisations

Current Year	Current year	Current year	Current year
	Unrestricted	Restricted	Total Funds
Funds			
2021			
£			
Chadsgrove School	10,000	-	10,000
Chailey Heritage Foundation	10,000	-	10,000
GLF Schools	21,200	-	21,200
Lichfield Cathedral School	5,000	-	5,000
Naomi House & Jack's Place	10,000	-	10,000
Reed's School Foundation	15,000	-	15,000
	71,200	-	71,200

Breakdown of Grants made to organisations

Prior Year	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total Funds
Funds			
2020			
£			
Ackworth School	15,000	-	15,000
Awards to Young Musicians	2,500	-	2,500
Chadsgrove School	5,000	-	5,000
Chailey Heritage Foundation	5,000	-	5,000
Lichfield Cathedral School	10,000	-	10,000
Naomi House & Jack's Place	10,000	-	10,000
Raynes Park High School	25,000	-	25,000
Reed's School Foundation	22,500	-	22,500
Others	51,274	-	51,274
	146,274	-	146,274

Grants made analysed by charitable activity were:

	Grants to	Grants to
	Institutions	Institutions
2021		
£		
Outreach & Enrichment programmes	26,200	99,274
Special Needs programmes & Equipment	30,000	25,000
Scholarship programme	15,000	22,000
	71,200	146,274

The Tim Henman Foundation

Detailed analysis of income and expenditure for the period from 1 January 2021 to 31 August 2021 as required by the SORP 2015

23 Support costs for charitable activities

Current Year	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2021	2021	2021	2020
	£	£	£	£
Employee costs not included in direct costs				
Salaries - Administrative staff	23,850	-	23,850	30,000
Defined contribution pension cost - administrative staff	178	-	178	-
Employers' NI - Administrative staff	(2,933)	-	(2,933)	2,933
Payroll charges	-	-	-	408
Travel and subsistence - staff	-	-	-	157
Entertaining	-	-	-	160
Premises Expenses				
Premises Costs	-	-	-	1,440
Administrative overheads				
Telephone, fax and internet	800	-	800	-
Stationery and printing	667	-	667	766
Software licences and expenses	-	-	-	2,008
Insurance	-	-	-	968
Sundry expenses	185	-	185	100
Equipment, repairs, expenses and maintenance	-	-	-	303
Website hosting & technical support	1,130	-	1,130	2,696
Professional fees paid to advisors				
Finance & Administration paid to Independent Examiner's firm	3,754	-	3,754	-
Consultancy fees	9,994	-	9,994	19,772
Financial costs				
Bank charges	581	-	581	450
Support costs before reallocation	38,206	-	38,206	62,161
Less support costs reallocated to specific activities				
To grant making costs	(9,654)	-	(9,654)	(4,140)
To costs of raising funds	(16,528)	-	(16,528)	(26,120)
Total support costs - Current Year	12,024	-	12,024	31,901

24 Other Expenditure - Governance costs

Current Year	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2021	2021	2021	2020
	£	£	£	£
Independent Examiner's fees	1,440	-	1,440	1,560
Legal fees	2,704	-	2,704	-
Accounts preparation	1,680	-	1,680	1,232
Total Governance costs	5,824	-	5,824	2,792

The Tim Henman Foundation

Detailed analysis of income and expenditure for the period from 1 January 2021 to 31 August 2021 as required by the SORP 2015

25 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Current Year		2021	2021	2021	2020
		£	£	£	£
Total grantmaking costs	B2c	84,334	-	84,334	151,664
Total support costs	B2d	12,024	-	12,024	31,901
Total Governance costs	B2e	5,824	-	5,824	2,792
Total charitable expenditure	B2	102,182	-	102,182	186,357

All the expenditure in the prior year was unrestricted.

		Prior Year	Prior Year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds
Prior Year		2020	2020	2020
		£	£	£
Total grantmaking costs	B2c	151,664	-	151,664
Total support costs	B2d	31,901	-	31,901
Total Governance costs	B2e	2,792	-	2,792
Total charitable expenditure	B2	186,357	-	186,357

26 Expenditure on raising funds and costs of investment management

		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Current Year		2021	2021	2021	2020
		£	£	£	£
Fundraising publicity & marketing		14,450	-	14,450	7,840
Events direct costs		455	-	455	7,886
Reallocated from support costs		16,528	-	16,528	26,120
Total fundraising costs	B1	31,433	-	31,433	41,846

All the expenditure in the prior year was unrestricted.