

Registered number
4588983

Registered charity number
1098162

Central Eltham Youth Project
(A company limited by guarantee)

Report and Accounts

31 March 2021

Central Eltham Youth Project
Report and accounts
Contents

	Page
Company information	1
Management Committee report	2
Independent Examiner's report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the accounts	9
Movement in funds	14

Central Eltham Youth Project Company Information

Registered Office and operational address

Central Eltham Youth Project
4-8 Pound Place
Eltham
London SE9 5DN

Registered Charity Number

1098162

Company number

4588983

Company registered by guarantee in England and Wales

Management Committee/Trustees

Mr David Norman (Chair)
Mrs Judy Smith MBE (Treasurer and Secretary)
Mrs Veronica Gale
Mr Hugh Lewis

Independent examiners

Michael Adamson and Co
21 The Drive
Hullbridge
Essex Ss5 6LZ

Bankers

Barclays Bank plc
PO Box 279
41 Woolwich New Road
London SE18 6NV

Central Eltham Youth Project
Registered number: 4588983
Management Committee Report

The Management Committee present its annual report and the financial statements for the year ended 31 March 2021.

Structure, Governance and management

Central Eltham Youth Project is a charitable company limited by guarantee, incorporated on 13 November 2002 and registered as a charity on 23 June 2003. It is governed by its Memorandum and Articles of Association. In the event of the company being wound up, the members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company. The total number of such guarantees at 31 March 2020 was 4

Trustees are recruited through a combination of nomination, invitation and open application. They are selected based on their knowledge, transferrable skills and experience. Prospective candidates are invited to submit a curriculum vitae. This is considered by Trustees at the next scheduled meeting. Suitable candidates then visit the project, meet existing Trustees and observe a meeting.

Initial appointment is made by the Trustees, followed by annual re-election at the Annual General Meeting. New trustees are given a thorough induction into all aspects of the Project. The Trustees continue to work to identify the major risks to which the charity is exposed, particularly staff, financial control and funding implications.

Management Committee/Trustees

These are listed on page 1

Risk Management

The Trustees continue to work to identify the major risks to which the charity is exposed, particularly staff, financial control and funding implications. The level of risk will be evaluated and controls (existing and new) identified to manage those risks.

Objectives and Activities

The charity is established primarily but not exclusively for residents and communities in south east London without distinction of sex, sexual orientation, race, or of political, religious or other opinions to:

- a) promote any charitable purpose that will benefit the community, in particular those who have need of support by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances
- b) relieve poverty, homelessness or adverse housing conditions
- c) promote the preservation and protection of good physical and mental health
- d) advance education and training, and the re-training of unemployed people

- e) provide facilities for recreation and other leisure-time occupation
- f) develop the capacity and skills of local people so that they are better able to identify and meet their needs and participate more fully in society including through volunteering and social action

When undertaking all its activities, the Management Committee has regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

During the year, we helped and supported 991 different beneficiaries who made 5,048 contacts.

We managed to maintain the delivery of all existing services during the Covid 19 pandemic. This was achieved by responding pro-actively and creatively to the changing Government restrictions throughout the year. We achieved this by increasing the use of video calling, email and telephone contacts. However, it is important to note that many of our most vulnerable beneficiaries do not have access to (or are unable to use) online forms of communication. With this in mind, we maintained face to face socially distanced one to one support throughout the year, taking full account of personal safety.

At the peak of the first lockdown our foodbank was delivering over 3,700 meal portions every week to beneficiaries who were either shielding or self isolating.

Each year it is necessary to devote a considerable amount of time and effort in finding new sources of funding and completing detailed funding applications, without which, the continuation of the Charity would not be possible.

Financial Review

The results for the year are as shown on page 6

The Trustees recognise the importance of unrestricted reserves in the current climate of cuts at all levels of government and statutory authorities. They are, therefore, pleased that it has been possible to maintain the Charity's unrestricted reserves as recommended by the Charity Commission.

Responsibilities of the Management Committee

The Trustees who form the Management Committee are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of the Charity and its financial position at the end of the year.

In preparing those financial statements the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;

3. state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation

A resolution proposing Michael Adamson and Co be re-appointed as independent examiners of the charity was agreed unanimously at the Annual General Meeting held on

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on
and signed on its behalf

16/12/2021

Veronica H Gale

Mrs V. Gale
Trustee

**Central Eltham Youth Project
Accountants' Report**

**Report of the Independent Examiners to the Members
Central Eltham Youth Project**

We have examined the financial statements on pages 6 to 14 for the year ended 31 March 2021, which have been prepared under the accounting policies set out on page 9

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the Charities Act,;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

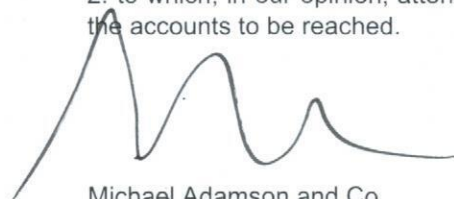
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Adamson and Co
Chartered Accountants

21 The Drive
Hullbridge
Hockley
Essex
SS5 6LZ

Date: 16/12/2021

Central Eltham Youth Project

Statement of Financial Activities for the year ended 31 March 2021

(incorporating an Income and Expenditure Account)

	Notes	Unrestricted fund £	Restricted funds £	Total 2021 £	Total 2,020 £
Incoming resources:					
Incoming resources from generated funds:					
Voluntary income		104,036	139,750	243,786	119,633
Investment income		23	-	23	672
Total incoming resources	2	104,059	139,750	243,809	120,305
Resources expended:					
Charitable activities		18,450	140,997	159,447	118,243
Governance costs		750	-	750	750
Total resources expended	3	19,200	140,997	160,197	118,993
Net income for the year		84,859	(1,247)	83,612	1,312
Transfer between funds		-	-	-	-
Funds brought forward		(1,026)	1,247	221	(1,091)
Funds carried forward	11	83,833	-	83,833	221

Statement of Financial Activities for the year ended 31 March 2020

	Notes	Unrestricted fund £	Restricted funds £	Total 2020 £
Incoming resources:				
Incoming resources from generated funds:				
Voluntary income		-	119,633	119,633
Investment income		672	-	672
Incoming resources from charitable activities		-	-	-
Total incoming resources	2	672	119,633	120,305
Resources expended:				
Charitable activities		-	118,243	118,243
Governance costs		607	143	750
Total resources expended	3	607	118,386	118,993
Net income for the year		65	1,247	1,312
Transfer between funds		-	-	-
Funds brought forward		(1,091)	-	(1,091)
Funds carried forward	11	(1,026)	1,247	221

The attached notes form part of these accounts

Central Eltham Youth Project
Balance Sheet as at 31 March 2021

	Notes	Unrestricted Funds 2021	Restricted Funds 2021 £	Total 2021	Total 2,020 £
Fixed assets					
Tangible assets	7	-	-	-	-
		-	-	-	-
Current assets					
Debtors	8	3,561	-	3,561	2,175
Cash at bank and in hand		120,618	79,076	199,694	72,668
		124,179	79,076	203,255	74,843
Creditors: amounts falling due within one year	9	(40,346)	(79,076)	(119,422)	(74,622)
Net current assets		83,833	-	83,833	221
Net assets		83,833	-	83,833	221
Funds carried forward					
Unrestricted funds		83,833	-	83,833	(1,026)
Restricted funds		-	-	-	1,247
Total funds	11	83,833	-	83,833	221

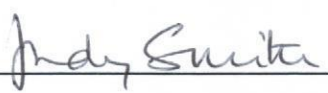
The Management Committee is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.


Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Management Committee acknowledges its responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by the Management Committee on 16/12/2021
and signed on its behalf by


J Smith
Trustee


V Gale
Trustee

Central Eltham Youth Project
Cash Flow Statement
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Net cash used in operating activities	11	127,003	33,102
Cash flows from investing activities			
Interest received	2	<u>23</u>	<u>672</u>
Change in cash and cash equivalents in the period		127,026	33,774
Cash and cash equivalents brought forward		72,668	38,894
Cash and cash equivalents carried forward		<u>199,694</u>	<u>72,668</u>
Consisting of:			
Cash at bank and in hand		<u>199,694</u>	<u>72,668</u>

Central Eltham Youth Project
Notes to the Accounts for the year ended 31 March 2021

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities when:

- * The charity becomes entitled to the resources;
- * The trustees are virtually certain that they will receive the resources; and
- * The monetary value can be measured with sufficient reliability.

Deferred income

Where grants are received in advance and specified by the donor as relating to specific accounting periods these are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

Volunteer help

The value of any volunteer help is not included in the accounts.

Investment income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

These include the costs of preparation and examination of statutory accounts, the costs of the Annual General Meeting and the costs of any legal advice to trustees on governance or constitutional matters.

Central Eltham Youth Project
Notes to the Accounts for the year ended 31 March 2021

FIXED ASSETS

Tangible fixed assets used by the charity

Items of equipment are capitalised where the purchase price exceeds £1000 and can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and equipment	20% on cost
Fixtures and fittings	20% on cost
IT equipment	33.3% on cost

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Analysis of incoming resources

	2021	2020
	£	£
Voluntary income:		
Restricted funds:		
Big Lottery Fund	33,630	31,416
BBC Children in Need	9,100	9,100
Berkeley Foundation	17,500	21,000
Royal Borough of Greenwich	24,020	24,020
WRAP	13,000	-
DEFRA	35,000	-
Scottish Power Foundation	-	27,847
Peoples Postcode Lottery Trust	7,500	6,250
	<u>139,750</u>	<u>119,633</u>
Unrestricted grants		
HMRC Job Retention Scheme	28,905	-
Mayors SF	18,200	-
L B Bromley	20,860	-
Community Links	4,000	-
Royal Borough of Greenwich	13,572	-
Morrisons Foundation	16,201	-
Sundry grants and other income	2,298	-
	<u>104,036</u>	<u>-</u>
Investment income		
Bank interest	<u>23</u>	<u>672</u>

Central Eltham Youth Project
Notes to the Accounts for the year ended 31 March 2021

3 Analysis of resources expended

	£ General fund	£ Restricted funds	2021 £ Total
Charitable activities:			
Staff costs	7,549	65,689	73,238
Rent and running costs	10,815	31,670	42,485
Activities' programmes and equipment	-	42,690	42,690
Support costs	86	948	1,034
	<u>18,450</u>	<u>140,997</u>	<u>159,447</u>
Governance costs:			
Annual General Meeting	-	-	-
Independent Examiners fees	750	-	750
	<u>750</u>	<u>-</u>	<u>750</u>
Total	<u>19,200</u>	<u>140,997</u>	<u>160,197</u>

Comparative analysis of resources expended

	£ General fund	£ Restricted funds	2020 £ Total
Charitable activities:			
Staff costs	-	60,195	60,195
Rent and running costs	-	48,347	48,347
Activities programmes and equipment	-	7,682	7,682
Support costs	-	2,019	2,019
Depreciation	-	-	-
Staff training	-	-	-
	<u>-</u>	<u>118,243</u>	<u>118,243</u>
Governance costs:			
Annual General Meeting	-	-	-
Independent Examiners fees	607	143	750
	<u>607</u>	<u>143</u>	<u>750</u>
Total	<u>607</u>	<u>118,386</u>	<u>118,993</u>

Central Eltham Youth Project
Notes to the Accounts for the year ended 31 March 2021

4 Net incoming resources for the year

	2021 £	2020 £
These are stated after charging		
Depreciation	-	-
Independent Examiners fee	750	750
	<hr/>	<hr/>

Trustees expenses

No trustees claimed expenses during the year (2020 : £Nil)

5 Employees

	2021 £	2020 £
Salaries	72,169	55,963
Employers National Insurance costs	616	4,232
	<hr/>	<hr/>
	72,785	60,195

The average number of full time equivalent employees during the year was 3 (2020: 3).

No employee received emoluments of more than £60,000 per annum.

Remuneration to key management personnel in the year amounted to £ 33,960 (2020 : £ 33,687)

6 Taxation

The charitable company is exempt from Corporation Tax on its charitable activities.

7 Tangible fixed assets

	Fixtures and fittings £	IT Equipment £	Total £
Cost			
At 1 April 2020	48,851	11,303	60,154
Additions	-	-	-
At 31 March 2021	<hr/>	<hr/>	<hr/>
	48,851	11,303	60,154
Depreciation			
At 1 April 2020	48,851	11,303	60,154
Charge for the year	-	-	-
At 31 March 2021	<hr/>	<hr/>	<hr/>
	48,851	11,303	60,154
Net book value			
At 31 March 2021	<hr/>	<hr/>	<hr/>
	-	-	-
At 31 March 2020	<hr/>	<hr/>	<hr/>
	-	-	-

Central Eltham Youth Project
Notes to the Accounts for the year ended 31 March 2021

8 Debtors	2021	2,020
	£	£
Donors	-	-
Other debtors	3,561	2,175
	<u>3,561</u>	<u>2,175</u>

9 Creditors: amounts falling due within one year	2021	2020
	£	£
Deferred income	79,076	42,952
Other creditors	40,346	31,670
	<u>119,422</u>	<u>74,622</u>

Analysis of deferred income:

Name of funder	Opening deferral	Released in year	Deferred in year	Closing deferral
	£	£	£	£
BBC Children in Need	6,825	(6,825)	6,825	6,825
Berkeley Foundation	17,500	(17,500)	-	-
Big Lottery Fund	11,127	(11,127)	11,251	11,251
Peoples Postcode Lottery Trust	7,500	(7,500)	-	-
NLCF	-	-	36,000	36,000
Royal Borough of Greenwich	-	-	25,000	25,000
	<u>42,952</u>	<u>(42,952)</u>	<u>79,076</u>	<u>79,076</u>

10 Other financial commitments	2021	2020
	£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within one year	-	-
within two to five years	30,000	30,000
in over five years	-	-
	<u>30,000</u>	<u>30,000</u>

11 Reconciliation of net movements in funds to net cash flow from operating activities	2021	2020
	£	£
	Notes	
Net movement in funds	83,612	1,312
Add back depreciation	7 -	-
Less interest received	2 (23)	(672)
Decrease / (increase) in debtors	(1,386)	6,415
Increase / (decrease) in creditors	44,800	26,047
	<u>127,003</u>	<u>33,102</u>
Net cash used in operating activities		

Central Eltham Youth Project

Movement in funds

Year ended 31 March 2021

	Fund balances brought forward	Incoming resources	Outgoing resources	Transfer between funds	Fund balances carried forward
	£	£	£	£	£
Restricted funds:					
Revenue funds:					
Big Lottery Fund	-	33,630	33,630	-	-
BBC Children in Need	-	9,100	9,100	-	-
Berkeley Foundation	1,247	17,500	18,747	-	-
Royal Borough of Greenwich		24,020	24,020	-	-
WRAP		13,000	13,000	-	-
DEFRA		35,000	35,000	-	-
Peoples Postcode Lottery Trust		7,500	7,500	-	-
Total Restricted Funds	1,247	139,750	140,997	-	-
Unrestricted Funds:					
General Fund	(1,026)	104,059	19,200	-	83,833
Total Unrestricted Funds	(1,026)	104,059	19,200	-	83,833

Year ended 31 March 2020

	Fund balances brought forward	Incoming resources	Outgoing resources	Transfer between funds	Fund balances carried forward
	£	£	£	£	£
Restricted funds:					
Revenue funds:					
Peoples Postcode Lottery Trust	-	6,250	6,250	-	-
Scottish Power Foundation	-	27,847	27,847	-	-
Royal Borough of Greenwich	-	24,020	24,020	-	-
BBC Children in Need	-	9,100	9,100	-	-
Berkeley Foundation	-	21,000	19,753	-	1,247
Big Lottery Fund	-	31,416	31,416	-	-
Total Restricted Funds	-	119,633	118,386	-	1,247
Unrestricted Funds:					
General Fund	(1,091)	672	607	-	(1,026)
Total Unrestricted Funds	(1,091)	672	607	-	(1,026)