

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

ABINGDON VINEYARD CHURCH

CHARITY REGISTRATION NO: 1123914

COMPANY REGISTRATION NO: 06513569

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

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**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1123914
COMPANY REGISTRATION NUMBER	06513569
START OF FINANCIAL YEAR	1 April 2020
END OF FINANCIAL YEAR	31 March 2021
DIRECTORS THAT SERVED DURING YEAR TO 31 MARCH 2021	Mr Ray Ball Mrs Harriet Kanyanta Mr Nigel Meaby Mrs Usha Masih
REGISTERED ADDRESS	PO Box 533 Abingdon OX14 9BY
DATE OF INCORPORATION	26 February 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	NatWest Bank Plc Abingdon Branch 11 Market Place Abingdon, Oxon OX14 3HH
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

OBJECTS

The objectives of Abingdon Vineyard Church are set out in the Memorandum and Articles of Association incorporated 26th February 2008.

(i) to advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of Abingdon, The United Kingdom or the World as the trustees from time to time may think fit; (ii) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Abingdon, The United Kingdom or the World as the trustees from time to time may think fit; (iii) the trustees must use the income and may use the capital of the charity in promoting the objects.

We carry out these objectives primarily through our activities as a church (Sunday services, small groups, and training) and through our community activities such as Storehouse, Foodbank, family, and youth outreach.

**ABINGDON VINEYARD CHURCH
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

Public Benefit

The planning and delivery of the activities of the charity have given full regard to the Charity Commission guidance of Public Benefit. This is demonstrated in the activities of the church in worship, teaching and pastoral support within the church community and the outward focus on what is offered to the community at large. Our youth work, our storehouse and the opportunities for the range of other activities noted earlier are available to anyone regardless of background or beliefs and require no commitment to the church. We are a church without walls, active across the community and investing a majority of our resources in supporting and improving lives in that community. A proportion of our funds go to the national Vineyard Church movement to help bring benefit to a wider range of people.

Abingdon Vineyard Church is affiliated to Vineyard Churches UK and Ireland and was established in South Abingdon in 2006 as a church plant out of Oxford Vineyard Church.

COVID-19 Impact

The operation of Abingdon Vineyard Church was severely affected by the Government Covid-19 restrictions which were in place for the whole of the 2020-21 financial year. As the church meets in the local community centre it was obliged to comply with the Covid-19 restrictions and guidelines for both Places of Worship and Community Centres.

Due to Covid-19 restrictions the meeting place for the church, Preston Road Community Centre, was closed for group activities and so the only church activities permitted at the Centre during this financial year was the weekly South Abingdon satellite of the Abingdon Foodbank, which Abingdon Vineyard co-ordinates and contributes towards resourcing. The Sunday Church gatherings, prayer meetings and Small groups instead met online and all other community work, including baby and toddler group, youth clubs, coffee mornings and family events were suspended.

The Covid restrictions placed limits on inviting people from the local community into Abingdon Vineyard church and severely reduced engagement with the community through outreach activities.

However, being online did mean that some, who were previously a part of Abingdon Vineyard but had moved away, could reconnect in a time of isolation. Also, those living out of area were better able to connect, including attendees at an Alpha course.

The first Covid lockdown meant Abingdon Vineyard Church was forced to quickly learn, with assistance and resources from Vineyard Churches UK & Ireland, how to record films and use YouTube and Zoom. The skills learnt means the church is now in a better position to engage with people online and to respond if there are further Covid lockdowns.

**ABINGDON VINEYARD CHURCH
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

Achievements and performance in 2020/2021

1 Advancing the Christian Faith

Sunday Mornings

As physical meetings were not possible due to the Covid-19 restrictions, Abingdon Vineyard Church's usual Sunday Morning gatherings were replaced with weekly YouTube services which were pre-recorded from home. These were publicly available to all and included worship and teaching which particularly focused on supporting people's faith during the isolation and stress of Covid. Also, before the weekly YouTube service there was a Prayer meeting on Zoom and afterwards a Zoom 'coffee lounge' to enable people to connect and have fellowship. A children's 'Kingdom Builders' group also met on Sundays via Zoom, for biblical teaching, games and fellowship.

Small groups

These groups are a core part of church life and are a place where those attending can grow spiritually, be encouraged and develop strong friendships through exploring the bible together, sharing, praying for each other and growing in the use of spiritual and natural gifts. During Covid Small Groups took place online using Zoom and proved to be an essential way for individuals to support each other spiritually, emotionally and with physical help where necessary.

Leadership Training and Support

The usual Vineyard National Leaders Conference did not take place in January 2021, but instead there was a Vineyard National Gathering which was broadcast by Vineyard Churches UK & Ireland via YouTube. This gave the opportunity for all those in Abingdon Vineyard Church to engage with the wider Vineyard Church movement and to be further encouraged during the Covid-19 lockdown.

Monthly Small Group Leaders Meetings took place online via Zoom to support those leading in the Small Groups and to share ideas. Also, the Senior Pastors were supported through online Area and National Vineyard Churches Senior Pastors meetings and monthly Church in Abingdon staff meetings. This enabled them to share and learn from a wider group.

Abingdon Vineyard Church also signposted their leaders and individuals to online conferences, training and resources.

Pastoral Support

Pastoral support took place mainly within the context of the Small Group. Also, there was some one-to-one pastoral support using Zoom and one individual was supported using material from the 'Finding Freedom' course.

Prayer Meetings

Abingdon Vineyard started a weekly online prayer meeting, which provided an opportunity for both corporate prayer and prayer for individual needs. The convenience of it being online, with the elimination of travelling time, meant that higher numbers were able to attend and the format is one that will be used beyond Covid restrictions.

Alpha Courses

To support new members or others enquiring about the Christian faith, Abingdon Vineyard Church continued to run an Alpha course. This provides the opportunity to discover more about Christianity in an evidential and relaxed manner using a short video and a discussion time where people can express their own thoughts. During these sessions those attending are free to make up their own minds and to explore as little or as much of the Christian faith as they choose. Because of Covid-19 restrictions the Alpha Course was run online via Zoom. Although this limited one-to-one conversations, it had the benefit of enabling those not living in the local area to attend.

**ABINGDON VINEYARD CHURCH
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

2 Relieving Sickness and Financial Hardship

Community

From the beginning, the vision of Abingdon Vineyard was to be a 'church without walls' reaching into the community, and beyond, demonstrating Christian principles through actions and activities in the community. The church reaches out to the unchurched people of Abingdon, demonstrating the love of Jesus by active participation in the community. It is committed to teaching and living out faith in support of people in all stages of life regardless of background, beliefs or situation. Through this the Christian faith is demonstrated in a practical and relevant way meeting people where they are and providing light and life into their situations. All meetings and events are free to everyone to make them accessible to all.

During the pandemic, the ways in which Abingdon Vineyard Church had been serving the community - through Baby and Toddler Group, Youth Clubs, Coffee Mornings, Family Events, running CAP financial budgeting courses and running a stall at the South Abingdon Play and Activity Day - had to be suspended. However, Abingdon Vineyard was able to continue to co-ordinate the South Abingdon Satellite of the Abingdon Foodbank. This usually provides food for those who have been referred by agencies, however during the Covid pandemic it served anyone who sought help. The Abingdon Foodbank is run by Christ Church (Abingdon) and Abingdon Vineyard Church works in collaboration with Christ Church to co-ordinate the South Abingdon satellite. The Senior Pastor of Abingdon Vineyard Church is part of the Abingdon Foodbank steering group, contributing to the strategic direction of the foodbank and managing the changes required as a result of Abingdon Foodbank becoming part of the Trussell Trust Network on 1st April 2020. This also included providing resource to update the Abingdon Foodbank website.

Abingdon Vineyard Church is a member of the Church in Abingdon collective, building relationship with other churches and supporting joint community initiatives. Community events are successful in breaking down social barriers and in demonstrating the inclusive nature of the modern church. Where applicable Abingdon Vineyard extends an invitation to other churches and charities that are active in the area to be part of events.

Storehouse

Through the 'Storehouse' ministry Abingdon Vineyard continues to provide basic household items to families and individuals in need who are trying to establish homes under various personal circumstances. All introductions are through local support agencies or referral and the ministry is well received by the agencies and recipients alike.

Relief of hardship

In fulfilment of the charity's objectives concerning relief of hardship, Abingdon Vineyard's ministry to the needy is both inward and outward facing. Abingdon Vineyard seeks to directly support the needy within the church (inward facing) through small groups and with pastoral care and practical support according to need. Where specialist support is needed, introductions to outside agencies can be arranged through contacts the church has developed. The church continues to support the needy in the community (outward facing) with the co-ordination of the South Abingdon satellite of the Abingdon foodbank and storehouse. It also runs Christians Against Poverty (CAP) budgeting courses and offers church contact to CAP clients in Abingdon.

In October 2020 Abingdon Vineyard Church gave a one-off lump sum donation to the charity Mercy in Action (MiA) to assist in feeding families as part of their Christmas appeal. MiA works to relieve severe poverty through providing education, homes and food to children in Cebu in the Philippines. MiA mainly funds its work through charity shops, but due to the pandemic these were closed and so this donation assisted MiA in a time of need and at a time when there was even greater hardship due to the Covid-19 lockdown in the Philippines.

**ABINGDON VINEYARD CHURCH
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

Financial review:

Principal source of funds

The majority of Abingdon Vineyard Church funds come from regular donations and people are free to donate or not according to their personal situation. Abingdon Vineyard do not hold collections. Regular donations are uplifted through the Gift Aid scheme and Abingdon Vineyard is recognised as a Charity for the purposes of Tax.

How expenditure supports key activities of the charity

With the exception of a part-time youth worker, Abingdon Vineyard Church does not have any other paid staff. Thus, all other expenditure is for promoting and delivering the objects of the charity.

All venues are hired so there are no maintenance costs or other building costs other than hire costs. During the 2020-21 financial year Abingdon Vineyard Church had much reduced hire costs as the church was not able to meet in person due to the Covid-19 restrictions.

Overhead costs are also low as Abingdon Vineyard Church does not have an office or other paid for accommodation, the office function is provided by the Senior Pastors.

Renewal of main assets for the operation of the church is accounted for in allowances for depreciation.

Reserves policy

Abingdon Vineyard Church holds reserve funds to cover any lean periods of donation and to support future development of the charity. This includes funds set aside in a designated fund for Church Development to support the charity's aspirations for growth and the provision of greater access to church activities for the community. This is consistent with Abingdon Vineyard Church's objectives of the advancement of the Christian faith, education & training and the relief of those facing hardship.

Structure, governance, and management:

Governing document

Abingdon Vineyard Church is registered under the Companies Act 2006 as a company limited by guarantee and not having any share capital.

Abingdon Vineyard Church is a charity registered in England and Wales constituted as a limited company under its Memorandum and Articles of Association.

The charity registration number is 1123914 and the company registration number is 06513569.

Risk management

The charity is small with minimal paid employees and almost all the work is carried out by unpaid volunteers including the Senior Pastors. Any significant expenditure above and beyond the routine running costs is reviewed by the directors/trustees prior to the expenditure being incurred. Income and expenditure are routinely monitored by the Senior Pastor for any risk posed and reported to the trustees. The charity has no property and hires venues as required.

All equipment owned by the charity is stored securely when not in use and is fully protected through specialist church insurance through a specialist insurance broker. The activities of the church are also insured and such activities are routinely reviewed to ensure there is adequate cover.

**ABINGDON VINEYARD CHURCH
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

Statement of Director's responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2021 and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the board by R. Ball



Date: 20th Dec 2021

PRINT NAME: R BALL

ABINGDON VINEYARD CHURCH
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	TOTAL 2021/20 £	TOTAL 2020/19 £
INCOME AND ENDOWMENTS FROM:						
Donations and Legacies	2a	32,297	375	0	32,672	35,226
Other Income	2b	0	0	0	0	245
Charitable Activities	2c	164	0	0	164	1,613
TOTAL INCOME		32,461	375	0	32,836	37,084
EXPENDITURE ON:						
Raising Funds	3a	0	0	0	0	0
Charitable Activities	3b	22,962	1,541	0	24,503	30,147
TOTAL EXPENDITURE		22,962	1,541	0	24,503	30,147
NET INCOME/(EXPENDITURE)		9,499	(1,166)	0	8,333	6,937
Transfers Between Funds		(1,166)	1,166	0	0	0
NET MOVEMENT IN FUNDS		8,333	0	0	8,333	6,937
Reconciliation of funds:						
Total Funds Brought Forward		15,000	9,733	117,588	142,321	135,384
TOTAL FUNDS CARRIED FORWARD		23,333	9,733	117,588	150,654	142,321

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

**ABINGDON VINEYARD CHURCH
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**BALANCE SHEET
AS AT 31 MARCH 2021**

Company number: 06513659

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	31-Mar-21 Total £	31-Mar-20 Total £
Fixed Assets						
Tangible assets	4	2,827	0	0	2,827	882
Current Assets						
Debtors	5	5,190	0	0	5,190	21,900
Cash at bank and in hand		16,559	9,733	117,588	143,880	122,300
Total Current Assets		21,749	9,733	117,588	149,070	144,200
Creditors: amounts falling due within one year	6	1,243	0	0	1,243	2,761
NET CURRENT ASSETS		20,506	9,733	117,588	147,827	141,439
TOTAL ASSETS less current liabilities		23,333	9,733	117,588	150,654	142,321
NET ASSETS		23,333	9,733	117,588	150,654	142,321
Funds of the Charity						
General Funds		23,333	0	0	23,333	15,000
Restricted Funds	7	0	9,733	0	9,733	9,733
Designated Funds	8	0	0	117,588	117,588	117,588
Total Funds		23,333	9,733	117,588	150,654	142,321

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 17.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board on 20th Dec 2021

Signed on their behalf by R Ball, Director.
Print name R BALL



**ABINGDON VINEYARD CHURCH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Basis of Preparation

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

The functional currency of the charity is sterling (£).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

The particular accounting policies adopted are set out below.

1. ACCOUNTING POLICIES

Income

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

**ABINGDON VINEYARD CHURCH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £400. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment	20%
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

2. INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £	TOTAL 2020/19 £
a) Donations and Legacies					
Emergency Foodbank		453	0	453	40
Gift Aid tax reclaimed		5,190	0	5,190	6,611
HMRC Job Retention Scheme Grant		2,292	0	2,292	0
Offerings and donations	7	24,362	375	24,737	28,575
		32,297	375	32,672	35,226

b) Other Income					
Bank interest received		0	0	0	245
		0	0	0	245

c) Charitable Activities					
Primary Purpose Trading Activities:					
Youth Club tuck shop		33	0	33	722
Sundry and Miscellaneous		21	0	21	70
		164	0	164	1,613

3. EXPENDITURE ON:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £	TOTAL 2020/19 £
a) Raising Funds					
Advertising and promotion		0	0	0	0
		0	0	0	0

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

3. EXPENDITURE ON:

b) Charitable Activities	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £	TOTAL 2020/19 £
Furthering Charitable Aims					
Children's work		179	0	179	490
Church overheads		7,565	0	7,565	6,840
Conferences, teaching and training		186	0	186	3,450
Covid PPE expenses		120	0	120	0
Depreciation		766	0	766	481
Emergency Foodbank		9	0	9	750
Evangelism	7	558	1,541	2,099	662
External giving		8,984	0	8,984	4,842
Gifts to church helpers		146	0	146	175
Meetings		82	0	82	6,739
Ministry event costs		0	0	0	153
Wages and Salaries	9	3,240	0	3,240	3,240
Youth Club		76	0	76	1,348
Governance					
Accountancy and Bookkeeping		319	0	319	238
Independent Examiners fees	6	732	0	732	726
Legal and Professional Fees		13	0	13	13
		22,962	1,541	24,503	30,147

4. TANGIBLE FIXED ASSETS

		Unrestricted £	Restricted £	Total £
FIXTURES, FITTINGS AND EQUIPMENT				
Cost	01-Apr-20	12,392	0	12,392
Additions		2,711	0	2,711
Cost at	31-Mar-21	<u>15,103</u>	<u>0</u>	<u>15,103</u>
Depreciation	01-Apr-20	11,510	0	11,510
Charge		766	0	766
Depreciation at	31-Mar-21	<u>12,276</u>	<u>0</u>	<u>12,276</u>
Net Book Value	31-Mar-21	<u>2,827</u>	<u>0</u>	<u>2,827</u>
Net Book Value	31-Mar-20	<u>882</u>	<u>0</u>	<u>882</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31 March 2021: None

31 March 2020: None

**ABINGDON VINEYARD CHURCH
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

5. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Gift Aid Tax Recoverable	5,190	0	5,190	21,900
	5,190	0	5,190	21,900

**6. CREDITORS AND ACCRUALS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Accruals	511	0	511	2,035
Independent Examiners Fees	732	0	732	726
	1,243	0	1,243	2,761

7. RESTRICTED FUNDS

	Balance 01-Apr-20 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
Youth Club	9,733	0	0	0	9,733
Compassion Ministry	0	375	1,541	1,166	0
	9,733	375	1,541	1,166	9,733

The Youth Club fund relates to funds donated specifically for the Youth Club and cannot be spent on any other church activities.

The Compassion Ministry fund relates to monies donated to the church, to be used specifically for the help of the poor and the needy.

The restricted funds are wholly represented by cash reserves of the charity

7 a. RESTRICTED FUNDS MOVEMENT - PREVIOUS YEAR

	Balance 01-Apr-19 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-20 £
Youth Club	10,368	0	635	0	9,733
Compassion Ministry	0	0	442	442	0
	10,368	0	1,077	442	9,733

**ABINGDON VINEYARD CHURCH
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

8. DESIGNATED FUNDS

	Balance 01-Apr-20 £	Income £	Expenditure £	Transfer Btw Funds £	Balance 31-Mar-21 £
Church Development Fund	117,588	0	0	0	117,588
	117,588	0	0	0	117,588

The Church Development Fund is money set aside for possible future building projects.

8 a. DESIGNATED FUNDS MOVEMENT - PREVIOUS YEAR

	Balance 01-Apr-19 £	Income £	Expenditure £	Transfer Btw Funds £	Balance 31-Mar-20 £
Church Development Fund	96,153	0	0	21,435	117,588
	96,153	0	0	21,435	117,588

**9. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND
THE COST OF KEY MANAGEMENT PERSONNEL**

	31-Mar 2021 £	31-Mar 2020 £
Gross Wages and Salaries	3,240	3,240
Employer's National Insurance Costs	0	0
Pension Contributions	0	0
	3,240	3,240

Employees who were engaged in each of the following activities:

	31-Mar 2021 TOTAL	31-Mar 2020 TOTAL
Activities in furtherance of organisation's objects	1	1
	1	1

Abingdon Vineyard employs one staff member. No employee received emoluments in excess of £60,000. Staff are paid through the PAYE system.

The church does not currently pay pension contributions on behalf of any employee. An automatic enrolment workplace pension scheme will be made available to eligible employees at the scheme staging date.

The key management personnel of the charity comprise the Trustees, Senior Pastor and Leadership Team. The Trustees are not remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the other key management personnel of the charity was £0.

**ABINGDON VINEYARD CHURCH
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL 2021/20
	£	£	£	£
Tangible Fixed Assets	2,827	0	0	2,827
Investment Assets	0	0	0	0
Net Current Assets	20,506	9,733	117,588	147,827
	23,333	9,733	117,588	150,654

10 a. ANALYSIS OF NET ASSETS BETWEEN FUNDS - PREVIOUS YEAR

	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL 2020/19
	£	£	£	£
Tangible Fixed Assets	882	0	0	882
Investment Assets	0	0	0	0
Net Current Assets	15,194	8,657	117,588	141,439
	16,076	8,657	117,588	142,321

11. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2021.

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvin Smith FCIE

Date: 4th January 2022

Independent Examiners Ltd
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