

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Windyway Trust

BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Windyway Trust

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15 to 16

Windyway Trust

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when setting objectives and undertaking activities. The trustees continue to meet on a regular basis to discuss all matters and communicate regularly by telephone, email, and social media platforms.

In association with the objectives required according to the advancement of animal welfare, we aim to provide housing and care for unwanted abandoned cats, dogs and other domesticated animals and endeavour to find suitable homes for these animals.

Significant activities

Our main activities are direct fundraising through our charity shops and furniture centre where COVID restrictions have allowed this year.

The sponsorship scheme and lottery are still running, and membership has increased.

There is an increased presence on Social Media Platforms, and we now have an e-commerce facility.

An Amazon Smile account has been created and a donation button has been added to the website.

A fee is charged when an animal is rehomed in respect of costs incurred.

Grantmaking

Grants are decided and made by the trustees currently serving on the board for Windyway Trust according to the policy for grant making.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- Continuous raised awareness
- Appointed Charity of the Year by Pets at Home
- Social Media support grows awareness of our Charitable Purposes Circumstances of our beneficiaries have been helped by our offering respite care to their animals whilst they are incapacitated by either physical or mental health problems.
- Feral cats have been caught and neutered and prepared for rehoming on a regular basis, including wild population.
- Financial assistance is offered for people in temporary financial difficulty for veterinary expenses.

Fundraising activities

COVID restrictions have severely hampered any attempt at fundraising activities this year. An increased presence on Social Media has enabled sales of items bought on a click and collect basis.

FINANCIAL REVIEW

Principal funding sources

Main sources of income: Charity Shops (2), Windyway Trust Centre (furniture warehouse), Donations, Legacies, External Fundraising, Collections (both boxes and shops), Fairs, Outdoor Events, Adoption Fees, Sponsorship Scheme, Give as you earn, Lottery Scheme, Online and Offline Personal Fundraising.

Reserves policy

The trust has total funds of over £554,000 of which the Trustees consider it prudent to hold £200,000 to cover kennelling and veterinary expenses for one year in the event that fundraising and legacy income is not forthcoming. In addition to our normal activities, we are still exploring the option of increasing our kennelling availability by the possible purchase of new facilities; in order to achieve this we are trying to increase our reserves.

Windyway Trust

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Going concern

The Trustees consider that the Charity is a going concern for the next twelve months. Covid 19 has had an impact on shop takings as the shops were closed for several months and other fundraising events were cancelled. This has been mitigated by grants received from the local authority retail scheme and government furlough scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The policy for the adoption of trustees is to award associate trusteeship for 12 months prior to accepting the associate trustee as a full trustee of Windyway Trust. The associate trustee attends meetings regularly enabling training and clarification of the Charity's structure and works.

Wider network

We continue to be a member of the CVS network in Cheshire East.

We continue to be part of a network of local charities through a local solicitor to benefit the local public.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1108111

Principal address

Windyway Trust
164A Crompton Road
Macclesfield
Cheshire
SK11 8EU

Trustees

J Marriott
C Earles
P Barnard
K L Neild (resigned 4/10/2020)
M J Arnstein
S Fenwick
W Risley (appointed 3/5/2021)

Independent Examiner

Jonathon Dickens ACA
ICAEW
BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Windyway Trust

Report of the Trustees
for the Year Ended 31 March 2021

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Earles - Trustee

Independent Examiner's Report to the Trustees of
Windyway Trust

Independent examiner's report to the trustees of Windyway Trust

I report to the charity trustees on my examination of the accounts of Windyway Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathon Dickens ACA
ICAEW
BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

26 January 2022

Windyway Trust

Statement of Financial Activities
for the Year Ended 31 March 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	257,002	249,221
Charitable activities			
Animal rescue, kennelling & rehoming		11,500	15,076
Other trading activities	3	86,528	179,490
Investment income	4	991	2,893
		<hr/>	<hr/>
Total		356,021	446,680
 EXPENDITURE ON			
Raising funds			
Raising donations and legacies	5	1,350	1,772
Other trading activities	6	134,801	111,193
		<hr/>	<hr/>
		136,151	112,965
Charitable activities			
Animal rescue, kennelling & rehoming		168,996	190,695
Other		1,128	-
		<hr/>	<hr/>
Total		306,275	303,660
		<hr/>	<hr/>
NET INCOME		49,746	143,020
 RECONCILIATION OF FUNDS			
Total funds brought forward		539,130	396,110
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		588,876	539,130
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Windyway Trust

Balance Sheet
31 March 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	10	20,517	10,785
CURRENT ASSETS			
Stocks	11	965	1,126
Debtors	12	20,400	48,151
Cash at bank and in hand		554,683	486,116
		<hr/> 576,048	<hr/> 535,393
CREDITORS			
Amounts falling due within one year	13	(7,689)	(7,048)
		<hr/>	<hr/>
NET CURRENT ASSETS		568,359	528,345
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		588,876	539,130
		<hr/>	<hr/>
NET ASSETS		588,876	539,130
		<hr/>	<hr/>
FUNDS	14		
Unrestricted funds		588,876	539,130
		<hr/>	<hr/>
TOTAL FUNDS		588,876	539,130
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Earles - Trustee

.....
M J Arnstein - Trustee

The notes form part of these financial statements

Windyway Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income including government grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services, and volunteers

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Donations of second hand goods for retail resale are initially valued at nil.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

The value of any voluntary help received is not included in the accounts .

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	54,901	29,750
Gift aid	2,627	2,047
Legacies	149,924	169,853
Grants	36,235	30,837
Collection boxes	1,770	3,217
Sponsored events	11,545	13,517
	<hr/>	<hr/>
	257,002	249,221
	<hr/>	<hr/>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Job retention scheme grant	15,486	837
RHLG scheme	49,338	30,000
Other grants	(28,589)	-
	<hr/>	<hr/>
	36,235	30,837
	<hr/>	<hr/>

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3.	OTHER TRADING ACTIVITIES	2021	2020
		£	£
	Fundraising events	1,510	8,113
	Shop income	79,393	169,085
	Warehousing	5,625	2,292
		<hr/>	<hr/>
		86,528	179,490
		<hr/>	<hr/>
4.	INVESTMENT INCOME	2021	2020
		£	£
	Deposit account interest	991	2,893
		<hr/>	<hr/>
5.	RAISING DONATIONS AND LEGACIES	2021	2020
		£	£
	Postage and stationery	257	470
	Newsletters	-	656
	Bank and Just Giving charges	1,093	646
		<hr/>	<hr/>
		1,350	1,772
		<hr/>	<hr/>
6.	OTHER TRADING ACTIVITIES	2021	2020
		£	£
	Opening stock	1,126	699
	Purchases	(185)	(71)
	Staff costs	44,915	39,968
	Rates and water	2,064	3,257
	Rent	28,540	28,300
	Consumables, cleaning & refuse	3,854	4,156
	Light and heat	2,233	5,142
	Repairs and maintenance	18,725	2,298
	Insurance	2,906	2,489
	Storage premises	8,961	8,576
	Telephone	983	1,431
	Motor vehicle expenses	5,310	3,100
	Depreciation	6,863	3,630
	FUNDRAISING EVENTS- Purchases	280	336
	Event costs	-	1,300
	Storage premises	7,576	5,180
	Advertising	-	346
	Prizes	650	1,056
		<hr/>	<hr/>
		134,801	111,193
		<hr/>	<hr/>

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Shop staff	4	4
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	249,221
Charitable activities	
Animal rescue, kennelling & rehoming	15,076
Other trading activities	179,490
Investment income	2,893
	<u>446,680</u>
Total	446,680
EXPENDITURE ON	
Raising funds	
Raising donations and legacies	1,772
Other trading activities	111,193
	<u>112,965</u>
Charitable activities	
Animal rescue, kennelling & rehoming	190,695
	<u>303,660</u>
Total	303,660
NET INCOME	<u>143,020</u>

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 396,110

TOTAL FUNDS CARRIED FORWARD 539,130

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	367	3,378	28,755	3,649	36,149
Additions	391	-	18,000	-	18,391
Disposals	-	-	(13,765)	-	(13,765)
	<u>758</u>	<u>3,378</u>	<u>32,990</u>	<u>3,649</u>	<u>40,775</u>
DEPRECIATION					
At 1 April 2020	212	1,953	20,636	2,564	25,365
Charge for year	137	356	6,081	289	6,863
Eliminated on disposal	-	-	(11,970)	-	(11,970)
	<u>349</u>	<u>2,309</u>	<u>14,747</u>	<u>2,853</u>	<u>20,258</u>
NET BOOK VALUE					
At 31 March 2021	<u>409</u>	<u>1,069</u>	<u>18,243</u>	<u>796</u>	<u>20,517</u>
At 31 March 2020	<u>155</u>	<u>1,425</u>	<u>8,119</u>	<u>1,085</u>	<u>10,784</u>

11. STOCKS

	2021 £	2020 £
Shop stock	<u>965</u>	<u>1,126</u>

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Grant debtor	2,248	30,837
VAT	10,754	9,714
Prepayments and accrued income	7,398	7,600
	<u>20,400</u>	<u>48,151</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>7,689</u>	<u>7,048</u>

14. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	539,130	49,746	588,876
	<u>539,130</u>	<u>49,746</u>	<u>588,876</u>
TOTAL FUNDS	<u>539,130</u>	<u>49,746</u>	<u>588,876</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	356,021	(306,275)	49,746
	<u>356,021</u>	<u>(306,275)</u>	<u>49,746</u>
TOTAL FUNDS	<u>356,021</u>	<u>(306,275)</u>	<u>49,746</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	396,110	143,020	539,130
	<u>396,110</u>	<u>143,020</u>	<u>539,130</u>
TOTAL FUNDS	<u>396,110</u>	<u>143,020</u>	<u>539,130</u>

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	446,680	(303,660)	143,020
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>446,680</u>	<u>(303,660)</u>	<u>143,020</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	396,110	192,766	588,876
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>396,110</u>	<u>192,766</u>	<u>588,876</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	802,701	(609,935)	192,766
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>802,701</u>	<u>(609,935)</u>	<u>192,766</u>

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,901	29,750
Gift aid	2,627	2,047
Legacies	149,924	169,853
Grants	36,235	30,837
Collection boxes	1,770	3,217
Sponsored events	11,545	13,517
	<hr/> 257,002	<hr/> 249,221
Other trading activities		
Fundraising events	1,510	8,113
Shop income	79,393	169,085
Warehousing	5,625	2,292
	<hr/> 86,528	<hr/> 179,490
Investment income		
Deposit account interest	991	2,893
Charitable activities		
Animal rehoming fees	11,500	15,076
	<hr/>	<hr/>
Total incoming resources	356,021	446,680
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	257	470
Newsletters	-	656
Bank and Just Giving charges	1,093	646
	<hr/> 1,350	<hr/> 1,772
Other trading activities		
Opening stock	1,126	699
SHOP- Purchases	780	1,055
Closing stock	(965)	(1,126)
Wages	44,340	39,609
Pensions	575	359
Rates and water	2,064	3,257
Carried forward	47,920	43,853

This page does not form part of the statutory financial statements

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Other trading activities		
Brought forward	47,920	43,853
Rent	28,540	28,300
Consumables, cleaning & refuse	3,854	4,156
Light and heat	2,233	5,142
Repairs and maintenance	18,725	2,298
Insurance	2,906	2,489
Storage premises	8,961	8,576
Telephone	983	1,431
Motor vehicle expenses	5,310	3,100
Depreciation	6,863	3,630
FUNDRAISING EVENTS- Purchases	280	336
Event costs	-	1,300
Storage premises	7,576	5,180
Advertising	-	346
Prizes	650	1,056
	<hr/>	<hr/>
	134,801	111,193
 Charitable activities		
Kennel costs	107,915	108,573
Veterinary fees	49,264	69,889
other organisations	3,200	6,561
	<hr/>	<hr/>
	160,379	185,023
 Support costs		
Finance		
Loss on sale of tangible fixed assets	1,128	-
 Governance costs		
Establishment costs	4,786	3,347
Legal and professional	425	-
Accountancy fees	3,313	2,205
Bank charges	93	120
	<hr/>	<hr/>
	8,617	5,672
 Total resources expended	<hr/>	<hr/>
	306,275	303,660
 Net income	<hr/>	<hr/>
	49,746	143,020

This page does not form part of the statutory financial statements