

Trustees' annual report (including directors' report) for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date Period end date

Charity name Charity reg no:

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	PROMOTION OF BOXING IN THE COMMUNITY.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	THE CHARITY CONTINUES TO OFFER TRAINING & BOXING FACILITIES TO ALL PEOPLE IN THE COMMUNITY WITH AN AIM TO DEVELOP THEIR SKILLS.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	YES, THE CHARITY CONFIRMS THAT IT HAS THE PUBLIC BENEFIT AT THE HEART OF ITS OPERATIONS.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	THE CHARITY HAS NOW BEEN ESTABLISHED FOR SOME NINE YEARS NOW AND CONTINUES TO FLOURISH GROWING YEAR ON YEAR, CREATING BOXING CHAMPIONS AT BOTH LOCAL & NATIONAL LEVELS. OUR AIM HAS ALWAYS BEEN TO OPEN THE DOORS TO ALL PEOPLE REGARDLESS OF RACE, RELIGION, CASTE OR CREED AND BRING THEM TOGETHER WITH THE COMMON AIM OF DEVELOPING THEIR FITNESS AND BOXING SKILLS.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	HEALTHY RESERVES
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	RESERVES ARE HELD IN THE BANK CURRENT ACCOUNT TO MEET FUTURE EXPENDITURE.
Amount of reserves held	Para 1.22	BALANCE ON CURRENT A/c MAIN RESERVE £41096
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	NONE
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NONE

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, memorandum and articles of association etc)	Para 1.25	CONSTITUTION IN MEMORANDUM AND ARTICLES OF ASSOCIATION
How is the charity constituted? (e.g limited company, unincorporated association, CIO)	Para 1.25	LIMITED COMPANY BY GUARANTEE,
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	APPOINTED BY DIRECTORS OF LIMITED COMPANY.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	WELLINGTON BOXING ACADEMY LIMITED
Other name the charity uses	WELLINGTON BOXING ACADEMY.
Registered charity number	1150708
Charity's principal address	40, DAWLEY ROAD, ARLESTON WELLINGTON, TELFORD, SHROPSHIRE. TF1 2JE.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MR M. FIAZ	TRUSTEE		DIRECTOR OF LTD COMPANY
2	MR B. CHOPRA	TRUSTEE		" " " "
3	MR A. FIAZ	TRUSTEE		" " " "
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		
MR M. FIAZ.		
MR A. FIAZ.		
MR B. CHOLRA		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)

M. 

Full name(s)

MUHAMMED FIAZ

Position (eg Secretary,
Chair, etc)

TRUSTEE &
DIRECTOR

Date

28.01.2022

Charity Name WELLINGTON BOXING ACADEMY LIMITED	Charity No 1150708	
	Company No 07499048	
Annual accounts for the period		
Period start date 01.4.2020	To	Period end date 31.3.2021

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity

Income (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Expenditure (Notes 6)

Expenditure on:

Raising funds

Charitable activities

Separate material expense item

Other **depreciation**

Total

Net income/(expenditure) before tax for the reporting period

Tax payable

Net income/(expenditure) after tax before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

Guidance Note

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	35897-00	-	-	35897-00	29554-00
S02	1225-00	-	-	1225-00	9971-00
S03	-	-	-	-	-
S04	-	-	-	-	-
S05	-	-	-	-	-
S06	-	-	-	-	-
S07	37122-00	-	-	37122-00	39525-00
S08	600-00	-	-	600-00	13288-00
S09	8485-00	-	-	8485-00	13600-00
S10					
S11	4205-00	-	-	4205-00	1792-00
S12	13290-00	-	-	13290-00	28680-00
S13	23832-00	-	-	23832-00	10845-00
S14	0-00	-	-	0-00	0-00
S15	23832-00	-	-	23832-00	10845-00
S16	0-00	-	-	0-00	0-00
S17	23832-00	-	-	23832-00	10845-00
S18	0-00	-	-	0-00	0-00
S19	0-00	-	-	0-00	0-00
S20	0-00	-	-	0-00	0-00
S21	0-00	-	-	0-00	0-00
S22	23832-00	-	-	23832-00	10845-00
S23	33689-00	-	-	33689-00	22844-00
S24	57521-00	-	-	57521-00	33689-00

Charity Name WELLINGTON BOXING ACADEMY LIMITED	Charity No 1150708
	Company No 07499048

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	17225.00	-	-	17225.00	10240.00
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	17225.00	-	-	17225.00	10240.00
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	41096.00	-	-	41096.00	24299.00
Total current assets	B10	41096.00	-	-	41096.00	24299.00
Creditors: amounts falling due within one year (Note 20)	B11	800.00	-	-	800.00	850.00
Net current assets/(liabilities)	B12	40296.00	-	-	40296.00	23449.00
Total assets less current liabilities	B13	57521.00	-	-	57521.00	33689.00
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	57521.00	-	-	57521.00	33689.00
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	57521.00	-	-	57521.00	33689.00
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	57521.00	-	-	57521.00	33689.00

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
M. FIAZ	28/1/22
Mohammed FIAZ	

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
M. FIAZ	28/1/22
Mohammed FIAZ	Print name

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*



the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*



the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*



* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

'Not Applicable'

Disclosure of any uncertainties that make the going concern assumption doubtful;

'Not Applicable'

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

'Not Applicable'

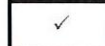
1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*



No*



* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	None
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	None

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	n/a
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1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	NONE
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	NONE
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	NONE

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	NONE
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	NONE
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	NONE

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	6859-	-	-	6859-	12250-
	Gift Aid	0-	-	-	0-	0-
	Legacies	0-	-	-	0-	0-
	General grants provided by government/other charities	29038-	-	-	29038-	14184-
	Membership subscriptions and sponsorships which are in substance donations	1225-	-	-	1225-	3120
	Donated goods, facilities and services	-	-	-	-	0-
	Other	-	-	-	-	0
Total		37122-	-	-	37122-	29554-
Charitable activities:	FUNDRAISING-	00-	-	-	00-	9971-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		00-	-	-	00-	9971-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		0-	-	-	0-	0-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		0-	-	-	0-	0-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		0-	-	-	0-	0-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	0-	-	-	0-	0-
TOTAL INCOME		37122-	-	-	37122-	39525-

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

None N/A

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

None N/A

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

None N/A

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

None N/A.

Section C

Notes to the accounts

(cont)

Note 6

Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:								
				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	600 -	-	-	600 -	13288 -	-	-	13288 -
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	600 -	-	-	600 -	13288 -	-	-	13288 -
Expenditure on charitable activities:								
GENERAL EXPENSES	8485 -	-	-	8485 -	13600 -	-	-	13600 -
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	8485 -	-	-	8485 -	13600 -	-	-	13600 -
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	0 -	-	-	0 -	0 -	-	-	0 -
Other								
DEPRECIATION OF EQUIPMENT	4205 -	-	-	4205 -	1792 -	-	-	1792 -
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	4205 -	-	-	4205 -	1792 -	-	-	1792 -
TOTAL EXPENDITURE	13290 -	-	-	13290 -	28680 -	-	-	28680 -

Section C

Notes to the accounts

Note 10 Details of certain types of expenditure

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
0 -	0 -
0 -	0 -
0 -	0 -
0 -	0 -

Section C

Notes to the accounts

(cont)

Note 14 **Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	0 -	0 -	13149 -	258 -	13407 -
Additions	-	-	11190 -	-	11190 -
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	0 -	0 -	24339 -	258 -	24597 -

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

At beginning of the year	0 -	0 -	3059 -	108 -	3167 -
Disposals	-	-	-	-	-
Depreciation	-	-	4190 -	15 -	4205 -
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	0 -	0 -	7249 -	123 -	7372 -

14.3 Net book value

Net book value at the beginning of the year	0 -	0 -	10090 -	150 -	10240 -
Net book value at the end of the year	0 -	0 -	17090 -	135 -	17225 -

14.4 Impairment.

N/A.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

WELLINGTON BOXING ACADEMY LIMITED

On accounts for the year
ended

31st MARCH 2021

Charity no
(if any)

1150708

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/12/2021

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below*) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

K. Whitehead

Date:

24/01/2022

Name:

KAREN E. WHITEHEAD

Relevant professional
qualification(s) or body

ACCA

(if any):

--

Address:

GRANVILLE SUITE, BUSINESS DEVELOPMENT
CENTRE, STAFFORD PARK 4, TELFORD,
SHROPSHIRE TF3 3BA.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

This is a small club and the records supplied are not extensive.