

C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)

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C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)

CHARITY INFORMATION

Trustees	Mr L Cochran (Chairperson) Mrs R Hewitt Miss E Care Mrs C Carter (Treasurer)
Treasurer	Mrs C Carter
Secretary	VACANT
Charity number	275459
Principal office	Jasmyn House 1 Midvale Road Paignton Devon TQ4 5BD
Independent Examiner	L J Sansum FCA CTA Darnells Chartered Accountants Quay House Quay Road Newton Abbot Devon TQ12 2BU
Business address	Jasmyn House 1 Midvale Road Paignton Devon TQ4 5BD
Bankers	HSBC Bank plc 14 Fore Street St Marychurch Torquay Devon TQ1 4ND

C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

Constitution of Charity

The Torbay Handicapped Community Centre Project is constituted under a Trust Deed dated 14 February 1978 and is registered charity No. 275459.

Trustees

The following Trustees have held office since 1 April 2020:

Mr L Cochran (Chairperson)

Mrs R Hewitt

Miss E Care

Mrs C Carter (Treasurer)

A Council consisting of at least 10 members, nominated partly by member groups, is responsible for administering and managing the Charity. Its powers are generally delegated to an Executive Sub-Committee, consisting of selected Council members plus co-optees.

Objectives and activities

The objectives of the Charity are the development of a community centre to provide the relief, recreation, instruction and general welfare of the disabled within the County of Devon and in particular within the area of the Borough of Torbay, especially the establishment and the promotion of a community centre with all the necessary facilities for the disabled.

Achievements and performance

Despite the Covid-19 pandemic the Charity has achieved its objectives and delivered benefit to the public by:

1. Providing the facilities for various disabled groups to meet regularly together.
2. Providing a friendly and welcoming setting where people who share a common disablement meet to strengthen one-another and to enjoy the fellowship.
3. Enlisting the support of professionals, part-time paid helpers or volunteers as may seem appropriate from time to time.
4. Putting on an annual party open to all groups.
5. Taking advantage of any opportunities to help educate the general public in understanding the needs of disabled people and our lettings reflect these opportunities, by widening the involvement of the general public, who help run groups and support the premises.

Our ongoing aim is to progress new initiatives relating to our objects.

C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

The income and expenses for the year to 31 March 2021 were £10,137 received income (2020: £14,614), along with government grants of £14,937 (2020: nil) and expenses totalling £19,858 (2020: £16,811) with an overall net surplus of £5,216 (2020: net deficit of £2,197).

The above transactions leave an overall balance in the Charity's unrestricted funds of £386,350 (2020: £381,134).

Investments Policy

There are no restrictions on the Charity's powers to invest. The Charity's investment policy is to invest in a low to medium risk portfolio which will maximise income whilst protecting capital.

Reserves Policy

Active fundraising is now undertaken by the Charity. It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which allows for any shortfalls in future funding. This, along with receiving payments from letting rooms in the Midvale Road property, provides sufficient funds to cover management and administration costs and support costs.

Risk management policy

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Signed on behalf of the Trustees

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Trustee

14 January 2022

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Date

**C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L J Sansum FCA CTA

Darnells Chartered Accountants

Quay House

Quay Road

Newton Abbot

Devon

TQ12 2BU

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Date : 17 January 2022

C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted	Total	Total
	Notes	£	Funds	Funds
			2021	2020
		£	£	£
Incoming resources:				
Investment income		9,367	9,367	14,206
Voluntary Income	2	770	770	408
Government grants received	3	14,937	14,937	-
Total Incoming Resources		<u>25,074</u>	<u>25,074</u>	<u>14,614</u>
Resources expended:				
Charitable expenditure	4	(19,433)	(19,433)	(16,386)
Governance costs	5	(425)	(425)	(425)
Total Resources Expended		<u>(19,858)</u>	<u>(19,858)</u>	<u>(16,811)</u>
Net movement in funds		5,216	5,216	(2,197)
Total funds brought forward		381,134	381,134	383,331
Total funds carried forward		<u>386,350</u>	<u>386,350</u>	<u>381,134</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)

BALANCE SHEET

AS AT 31 MARCH 2021

		Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fixed assets				
Tangible assets	6	380,510	380,510	380,886
		<u>380,510</u>	<u>380,510</u>	<u>380,886</u>
Current assets				
Debtors	7	143	143	134
Cash at bank and in hand		6,497	6,497	914
		<u>6,640</u>	<u>6,640</u>	<u>1,048</u>
Creditors: amounts falling due within one year	8	(800)	(800)	(800)
		<u>5,840</u>	<u>5,840</u>	<u>248</u>
Total assets less current liabilities		<u>386,350</u>	<u>386,350</u>	<u>381,134</u>
Funds				
Unrestricted fund		386,350	386,350	381,134
		<u>386,350</u>	<u>386,350</u>	<u>381,134</u>

The financial statements were approved by the Trustees on 14 January 2022

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Trustee

Trustee

C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have been prepared using the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Incoming resources

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Intangible income:

Intangible income, comprising donated services, is included in incoming resources at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and can be measured. No income is recognised when there is no financial cost borne by a third party.

Interest receivable:

Interest receivable is included in incoming resource when receivable by the charity.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in the cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of the time spent by staff on those activities.

Support costs:

Support costs incurred wholly or mainly in support of expenditure on the objects of the charity, and being an integral part of the cost of carrying out the direct charitable objectives, are separately analysed within Charitable Expenditure in the Statement of Financial Activities.

C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.3 continued

Governance costs:

Costs relating to the management and administration of the charity are separately analysed within Charitable Expenditure in the Statement of Financial Activities.

1.4 Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil depreciation
Property improvements	Nil depreciation
Fixtures, fittings and equipment	10% per annum on straight line basis

No depreciation has been charged on the charity freehold property or property improvements as it is the charity's policy to constantly maintain the property. Such costs are charged to the income and expenditure account as they occur.

2 Voluntary Income

	2021	2020
	£	£
Gifts and donations received	770	408
	<u>770</u>	<u>408</u>

3 Government Grants

	2021	2020
	£	£
National Lockdown Covid Support Grant	10,000	-
Torbay Council Covid Support Grant	4,937	-
	<u>14,937</u>	<u>-</u>

C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Resources expended on charitable activities	2021	2020
	£	£
Support costs:		
Bank charges	-	-
Telephone	516	941
Rent, rates, light and heat	4,726	3,538
Insurance and office costs	1,537	1,153
Repairs and maintenance	4,574	2,457
Caretaker costs	6,674	6,397
Accountancy fees	366	350
Payroll fees	227	301
Sundry expenses	437	625
Depreciation on fixtures, fittings and equipment	376	624
	<u>19,433</u>	<u>16,386</u>

5 Governance costs	2021	2020
	£	£
Independent examiners fees	425	425
	<u>425</u>	<u>425</u>

6 Tangible fixed assets

	Land and buildings Freehold	Property Improve- ments	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2020 and at 31 March 2021	<u>257,914</u>	<u>120,963</u>	<u>8,734</u>	<u>387,611</u>
Depreciation				
At 1 April 2020	-	-	6,725	6,725
Charge for the year	-	-	376	376
At 31 March 2021	<u>-</u>	<u>-</u>	<u>7,101</u>	<u>7,101</u>
Net book value				
At 31 March 2021	<u>257,914</u>	<u>120,963</u>	<u>1,633</u>	<u>380,510</u>
At 31 March 2020	<u>257,914</u>	<u>120,963</u>	<u>2,009</u>	<u>380,886</u>

C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Debtors	2021	2020
	£	£
Prepayments and accrued income	143	134

8 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals and deferred income	800	800
Other creditors	-	-
	800	800

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
Caretakers	1	1

The trustees were not paid, and received no expenses during the year (2020: £nil).

	£	£
Wages and salaries	6,674	6,397

10 Related party transactions

There were no disclosable related party transactions during the year (2020: none).

C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)

**MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

C.H.A.D. (TORBAY HANDICAPPED COMMUNITY CENTRE PROJECT)
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
Income	£	£	£	£
Gifts and donations received		770		408
Rental receipts		9,367		14,206
Government grant		14,937		-
		<u>25,074</u>		<u>14,614</u>
Resources expended				
Charitable activities				
Telephone and fax	516		941	
Rent, rates, light and heat	4,726		3,538	
Insurance and office costs	1,537		1,153	
Repairs and maintenance	4,574		2,457	
Caretaker costs	6,674		6,397	
Accountancy fees	366		350	
Payroll fees	227		301	
Sundry expenses	437		625	
Depreciation on fixtures, fittings and equipment	<u>376</u>		<u>624</u>	
		(19,433)		(16,386)
Governance costs				
Independent examiner's fee	<u>425</u>		<u>425</u>	
		<u>(425)</u>		<u>(425)</u>
Net incoming resources		<u><u>5,216</u></u>		<u><u>(2,197)</u></u>