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JOHN JAMES CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Registered number: 328359

JOHN JAMES CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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JOHN JAMES CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Charity Number: 328359

Trustees: G W Reid
P J Reid
R P Dunn
C G Pate

Principal Office: 6 Mina Road
Wimbledon
London
SW19 3AU

Bankers: Barclays Bank Plc
10 Market Street
Bradford
BD1 1NR

Independent Examiner: L R Brain FCA
Brosnans Chartered Accountants
Birkby House
Birkby Lane
Brighouse
West Yorkshire
HD6 4JJ

Investment Manager: Vestra Wealth LLP
14 Cornhill
London
EC3V 3NR

Objectives and activities

To promote the advancement of education in the Christian religion amongst children and young people.

To advance the Christian faith by providing grants to those undertaking training for a specific ministry.

To relieve poverty, advance religion, promote education and do anything charitable for the benefit of the community.

The Charity has pursued its objects in the past year in the following ways:

- by making grants to individuals and organisations to allow people to be trained in different areas of Christian ministry;
- by making grants to organisations working with children and young people, running schools programmes and youth clubs providing a place of support, activities and relaxation as well as an environment where the Christian faith is explained; and
- by making grants to parish churches and other organisations in deprived areas to support pastoral and support work amongst families in the context of which there is opportunity for individuals to explore the Christian faith.

JOHN JAMES CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when performing their role and duties.

The existing trustees are responsible for recruiting and training new trustees as and when required.

The governing document of the charity is its trust deed, dated 13 September 1989.

How our activities deliver public benefit

Training in ministry develops those who undertake the training as well as equipping them to serve communities in a variety of ways, including providing instruction in the Christian faith, pastoral care and counselling.

The activities run by the organisations which receive grants (many of which operate in deprived areas) are open to all families, children and young people in the schools or communities in which they are carried on, providing an opportunity for fun and enjoyment, personal care and support and to receive instruction in the Christian faith.

The individuals and organisations who receive grants provide regular feedback on their activities so that the Charity can be satisfied that those activities continue to be in line with the Charity's objects.

Review of the year

Income for the year amounted to £81,648 (2020: £108,619) before share sale proceeds. This was because of the effects of the coronavirus pandemic which reduced the amount of income generated by FTL Holdings Limited and in turn reduced the amount paid to the charity by way of dividends from FTL Holdings Limited. The trustees considered it important to continue supporting a range of projects, using reserves to do so.

Grant payments of £106,900 (2020: £102,300) were made during the year.

The statement of assets and liabilities now shows net assets of £465,396 (2020: £455,155).

Investment policy

The charity's funds are held partly in cash and partly in an investment portfolio managed by Vestra Wealth. This is in order to spread the risk by maintaining the capital but still generating sufficient income to fund the grants payable. The Vestra portfolio contains both UK and international fixed interest and equity investments.

Reserves policy

The trustees consider that the present level of reserves is required for the following reasons:

- a) To maintain an income stream sufficient to meet the recurring level of grants.
- b) To provide a reserve to meet exceptional demands for grant in any year, or to use to support normal demand in years where the income from dividends is lower than expected.

Approved on behalf of the trustees on 17 January 2022.



G Reid
Trustee

JOHN JAMES CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the accounts of the John James Charitable Trust (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L R Brain FCA

Brosnans Chartered Accountants
Birkby House
Birkby Lane
Brighouse
West Yorkshire
HD6 4JJ

Dated: 17 January 2022

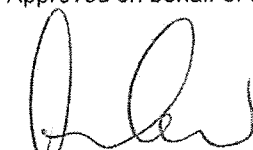
JOHN JAMES CHARITABLE TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2021

	2021		2020	
	£	£	£	£
Cash funds		101,897		127,430
Investments at valuation				
COIF fixed interest fund	12,905		13,083	
Absolute return investments	154,413		227,564	
Overseas bonds/fixed interest investments	61,635		52,847	
UK equities	85,861		40,740	
Overseas equities	<u>118,185</u>		<u>33,891</u>	
		<u>432,999</u>		<u>368,125</u>
Unrestricted funds held		534,896		495,555
Other assets/liabilities				
Debtors				
Tax refund due		-		-
Creditors				
Grants committed		(69,500)		(40,400)
Total assets less liabilities		<u>465,396</u>		<u>455,155</u>

All funds held are unrestricted.

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Approved on behalf of the trustees on 6 January 2022.



G Reid
Trustee

JOHN JAMES CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
<u>Receipts</u>				
Income from investments:-				
Interest received				
COIF deposit account	108		500	
Dividends and unit trust income received				
COIF fixed interest shares	425		425	
FTL Holdings Ltd	78,285		104,380	
<i>Vestra Investments:-</i>				
UK unit trust interest	826		821	
UK unit trust dividends	72		154	
UK company dividends	144		80	
Property income distributions	342		-	
Overseas company dividends	-		125	
Overseas unit trust interest	398		313	
Overseas unit trust dividends	1,048		1,821	
Income tax refund			-	
Gross income		81,648		108,619
Investment sales proceeds		137,007		92,548
Total receipts		<u>218,655</u>		<u>201,167</u>
<u>Payments</u>				
Grants and donations paid:-				
Children & Youth Organisations	44,000		47,500	
Support for Full Time Training	48,900		44,300	
Support for Clergy	-		-	
Voluntary Organisations/Other	14,000		10,500	
		106,900		102,300
Support costs:				
Independent examiner's fee	612		600	
Bank charges	69		60	
Website and computer costs	245		3,175	
Administration expenses	1,768		2,899	
		2,694		6,734
Gross expenditure		<u>109,594</u>		<u>109,034</u>
Purchase of investments		134,594		92,863
Total payments		<u>244,188</u>		<u>201,897</u>
Net (payments)/receipts		(25,533)		(730)
Cash funds brought forward		127,430		128,160
Cash funds carried forward		<u>101,897</u>		<u>127,430</u>

JOHN JAMES CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Investments

Donated investments

The investment held in FTL Holdings Ltd was donated to the trust. The value at time of donation and current market value are not readily available.

Other investments cost

	2021	2020
	£	£
COIF fixed interest shares	11,000	11,000
Listed investments	357,711	380,241
	<hr/> 368,711	<hr/> 391,241
	<hr/> <hr/>	<hr/> <hr/>

2 Commitments

Before the year end, the charity had entered into the following commitments to pay specific grants under the trust objects over the next four years:

	2021	2020
	£	£
Object 4 (A) Support of Children & Youth Organisations	31,500	16,000
Object 4 (B) Support for Full Time Training	26,000	10,400
Object 4 (D) Support of Voluntary Organisations	12,000	14,000
	<hr/> 69,500	<hr/> 40,400
	<hr/> <hr/>	<hr/> <hr/>

Further commitments totalling £70,800 (2020: £70,500) have been entered in to since the year end date.

3 Accounting policies

The accounts of the trust are prepared on a receipts and payments basis.
Both the current and previous accounting periods covered twelve months.

JOHN JAMES CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

4 Grants paid in the year

	2021 £	2020 £
Object 4 (A) Support of Children & Youth Organisations	44,000	47,500
Object 4 (B) Support for Full Time Training	48,900	44,300
Object 4 (C) Support of Clergy	-	-
Object 4 (D) Support of Voluntary Organisations	14,000	10,500
	<hr/> 106,900	<hr/> 102,300
	<hr/> <hr/>	<hr/> <hr/>
	2021 Number	2020 Number
Object 4 (A) Support of Children & Youth Organisations	23	20
Object 4 (B) Support for Full Time Training	32	30
Object 4 (C) Support of Clergy	-	-
Object 4 (D) Support of Voluntary Organisations	6	7
	<hr/> 61	<hr/> 57
	<hr/> <hr/>	<hr/> <hr/>

Grants are awarded for up to 3 years. The average grant awarded was £2,833 (2020: £3,065).