



**Royal Berkshire NHS Foundation Trust Charity**  
**Charity Number: 1052720**

**Corporate Trustee Annual Report and Financial Statements**

**For the Year Ended 31 March 2021**

**Raising funds**

**Improving health**

**Enhancing lives**

# **Royal Berkshire NHS Foundation Trust Charity**

## **Annual Report and Financial Statements for the year ended 31 March 2021**

| <b>Contents</b>  | <b>Page</b> |
|--|-------------|
| About the Charity  | 1           |
| Statement of Corporate Trustee responsibilities  | 3           |
| Report of the Corporate Trustee  | 4           |
| Annual Review  | 11          |
| Financial Review   | 12          |
| Investment Report  | 14          |
| Independent auditor's report to the trustees of Royal Berkshire NHS Foundation Trust Charity | 16          |
| Statement of Financial Activities  | 19          |
| Balance Sheet  | 20          |
| Statement of Cash Flows  | 21          |
| Notes to the Financial Statements  | 21          |
| 2019/20 Statement of Financial Activities  | 32          |
| 2019/20 Balance Sheet  | 33          |
| Donations including Gift Aid Declaration   | 34          |

### About the Charity

The Royal Berkshire NHS Foundation Trust Charity has only one beneficiary, the Royal Berkshire NHS Foundation Trust (the Trust). In accordance with Charity Commission guidelines, the Charity has one main aim, which is to assist in providing additional support for the public's benefit above that normally provided by the Royal Berkshire NHS Foundation Trust. The Charity contributes towards the Trust's delivery of its five strategic objectives which are to:

- Provide the highest quality care
- Invest in our staff and live out our values
- Drive the development of integrated services
- Cultivate innovation and transformation
- Achieve long-term financial sustainability

### Purpose of the Charity

- To play a key role in the development of first class healthcare for the community served by the Royal Berkshire NHS Foundation Trust.
- To support health improvements by the Royal Berkshire NHS Foundation Trust which enable people to live healthier lives.
- To respond to particular health needs in ways that will reflect local and national health policy.

The Corporate Trustee of the Charity has determined that it will support the Trust in achieving its aims. The Corporate Trustee confirms that the donated charity monies will be put to good use, in line with the strategic plans of the Trust, but managed independently and appropriately as charitable funds.

The Corporate Trustee is aware that the vast majority of charity monies are donated: these monies have been donated by members of the public, patients and staff. The Corporate Trustee is grateful to the patients, the staff and the local community for their very generous donations and is keen to build upon the level of contributions currently received, so enabling the Charity to continue to improve the facilities for the benefit of the public.

The Charity has a very important and useful role to play in the success of the Trust. The Corporate Trustee is aware that the donations from the public must be used in accordance with the rules and regulations imposed on all charities by the Charity Commission and Charity law. The Corporate Trustee is also aware that the wishes of each donor must be recognised and upheld at all times.

In recognising this, the Corporate Trustee has incorporated a purpose for the Charity in line with the objectives:

### Strategic objectives for the Charity

- To raise the profile of the Charity both inside and outside the Trust with a view to encouraging fundraising and giving.
- To raise awareness, both inside and outside the Trust, of the Charity's charitable activities and the public benefits arising from this.
- To develop and implement a fund raising strategy based on a prudent mix of high income donations (major donations) and sustainable resources (fundraising) which seek to achieve an appropriate balance between unrestricted income and project related funding.
- To identify a programme of significant modernisation and investment projects to be funded by major appeals which must be to the public's benefit.
- To assist the Trust in service improvements, innovation and development.
- To ensure that the Charity is run efficiently and effectively, taking full account of the principles and practice of good governance.

To help achieve these objectives, ways on how to make a donation can be found on page 34.



## Royal Berkshire NHS Foundation Trust Charity

### Reference and Administrative Details

#### Full name of the Charity and Registration Number:

Royal Berkshire NHS Foundation Trust Charity  
Registration Number – 1052720

#### Corporate Trustee

The Royal Berkshire NHS Foundation Trust is the Corporate Trustee of the Charity since 1 June 2006 (formerly 'The Royal Berkshire and Battle Hospitals NHS Trust').

The Royal Berkshire NHS Foundation Trust Charity, (and formerly the Royal Berkshire and Battle Hospitals Charity) is governed by the laws applicable to trusts, principally the Trustee Act 2000 and the laws applicable to charities which are governed by the Charities Act 2011 as amended by the Charities Act 2016; Charity (Accounts and Reports) regulations 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019) for the year ending 31st March 2021.

#### The Principal Office of the Charity

Royal Berks Charity  
Royal Berkshire Hospital  
London Road  
Reading  
RG1 5AN

Telephone: 0118 322 6969

#### Bankers

Lloyds Bank PLC  
24 Broad Street  
Reading  
RG1 2BT

Scottish Widows Bank  
67 Morrison Street  
Edinburgh  
EH3 8YJ

Government Banking Service (RBS NATWEST)  
2nd Floor  
280 Bishopsgate  
London  
EC2M 4RB

CCLA Investment Management Ltd  
80 Cheapside  
Salisbury Square  
London  
EC2V 6DZ

#### Auditor

Deloitte LLP  
Statutory Auditor  
Abbots House  
Abbey Street  
Reading  
United Kingdom  
RG1 3BD

**Statement of Corporate Trustees responsibilities in respect of the Annual Report and the Financial Statements**

The Corporate Trustees are responsible for preparing the Corporate Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

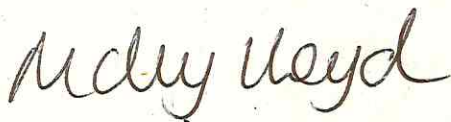
The Corporate Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2016, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

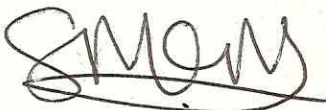
The Financial Statements and related notes set out on pages 19 to 33 attached have been compiled from and are in accordance with the financial records maintained by the Corporate Trustees. The Corporate Trustee has elected to prepare the Financial Statements in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

**By order of the Corporate Trustee**



Chief Finance Officer  
Royal Berkshire NHS Foundation Trust

Date: 19<sup>th</sup> January 2022



Chief Executive Officer  
Royal Berkshire NHS Foundation Trust

Date: 19<sup>th</sup> January 2022



## Royal Berkshire NHS Foundation Trust Charity

### Report of the Corporate Trustee

The Charity's Annual Report and Financial Statements for the year ended 31 March 2021 have been prepared by the Corporate Trustee in accordance with Charity Act 2011 as amended by the Charity Act 2016; Charity (Accounts and Reports) regulations 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019). In preparing the Annual Report the Corporate Trustee has complied with the duty to include a report of those activities undertaken by the Charity to further its charitable purposes for the public benefit.

The Corporate Trustee presents the Charity's Annual Report together with the Audited Financial Statements for the year ended 31st March 2021.

The Charity's report and Financial Statements include all the separately established funds for which the Royal Berkshire NHS Foundation Trust is the sole beneficiary.

The Charity's Corporate Trustee is 'The Royal Berkshire NHS Foundation Trust'.

Charitable funds received by the Charity are accepted, held and administered as funds held on trust for purposes relating to the National Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Act 1990. These funds are held on trust by the Corporate Trustee.

The Royal Berkshire NHS Foundation Trust Charity administers all charitable funds held on trust for 'Royal Berkshire NHS Foundation Trust'.

### Constitution and Membership

The Royal Berkshire NHS Foundation Trust Charity (Charity Registration Number 1052720) is governed by the Trust Deed which was approved by the Trustees. Under the terms of the deed the Charitable Fund is administered and managed by the Trustees, the members of the Royal Berkshire NHS Foundation Trust as a body corporate. The Trustees derive their authority to act from the Trust deed of the NHS Trust Charitable Fund, approved by the Trustees.

The Corporate trustee is the Board of Directors and they delegate operational accountability to the Charity Director, monitored by the Charity Committee.

The Committee will be chaired by a Non-Executive Director of the Trust. Additional membership will include the Chief Finance Officer (CFO), Director of Communications and Engagement, Trust Secretary, a Governor nominated by the Council of Governors, a staff representative, a patient representative and the Charity Director.

The Charity Committee ensures that the Corporate Trustee Directors are appropriately trained on induction as Corporate Trustee Directors of the Charity. Each Director undertakes an induction programme to equip them with the information they need to undertake the responsibilities of a Corporate Trustee Director. They are provided with the Charity Commission guidelines, Corporate Trustee guidelines and a copy of the fundraising guides to help the Corporate Trustee better understand the work of the Charity. The opportunity to discuss with the existing Corporate Trustee, visit to see services provided by the Charity, visit to schemes and projects of the Charity are provided in order to gain a clear understanding of how the charity operates.

The quorum will be four members including committee Chair, two of Governor, staff, or patient representatives and the Director of Communications and Engagement or Chief Finance Officer.

### Charity Committee Members

Those serving on the Charity Committee during the year were:

|                               |  |
|-------------------------------|--|
| Graham Sims                   | Chair of the Trust ( Chair until August 2020)      |
| Bal Bahia                     | Non-executive Director - Chair ( from August 2020) |
| Nicky Lloyd/ Michael Clements | as CFO/ Acting CFO                                 |
| Caroline Lynch                | Trust Secretary                                    |
| John Stannard                 | Patient Representative ( from August 2020)         |
| Jonathan Barker               | Public Governor                                    |
| Adenike Omogbehin             | Staff representative (from August 2020)            |
| Victoria Parker               | Director of Communications & Engagement            |
| Joanna Warior                 | Charity Director                                   |



## Royal Berkshire NHS Foundation Trust Charity

### Attendance

- The Charity Director is expected to attend all meetings.
- External advisers may attend as necessary at the request of members.
- The Trust Secretary (or their nominee) will act as secretary to the Committee.
- The Trust Secretary or nominee attended all meetings.

### Frequency

The Corporate Trustee representatives will meet at least four times a year and at such other times as may be required.

### Charity Committee Attendances

| Charity Committee attendance             | May-20 | 17-Aug-20 | 15-Sep-20 | 22-Oct-20 | 10-Nov-20 | 15-Dec-20 | 14-Jan-21 | 18-Mar-21 | No of meetings attended | Maximum no of meetings |
|--|--------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------------------|------------------------|
| Nicky Lloyd*                             | ✓      | ✓         |           | ✓         | ✓         | ✓         | Cancelled |           | 5                       | 7                      |
| Steve McManus                            | ✓      |           |           |           |           |           |           |           | 1                       | 1                      |
| Graham Sims                              | ✓      | ✓         | ✓         | ✓         | ✓         | ✓         |           | ✓         | 7                       | 7                      |
| Jonathan Barker (Public Governor)        | ✓      |           | ✓         | ✓         | ✓         |           |           | ✓         | 5                       | 7                      |
| Caroline Lynch                           | ✓      | ✓         | ✓         | ✓         | ✓         | ✓         |           | ✓         | 7                       | 7                      |
| Victoria Parker                          | ✓      |           | ✓         | ✓         | ✓         | ✓         |           |           | 5                       | 7                      |
| Jo Warrior                               | ✓      | ✓         | ✓         | ✓         | ✓         | ✓         |           | ✓         | 7                       | 7                      |
| Bal Bahia (Chair)                        |        | ✓         | ✓         | ✓         | ✓         | ✓         |           | ✓         | 6                       | 6                      |
| Mike Clements**                          |        | ✓         | ✓         | ✓         | ✓         | ✓         |           | ✓         | 6                       | 6                      |
| John Stannard (Patient Representative)   |        |           |           |           | ✓         | ✓         |           | ✓         | 3                       | 3                      |
| Adenike Omogbehin (Staff Representative) |        |           |           |           |           | ✓         |           | ✓         | 2                       | 3                      |

### Authority

The Committee derives their authority to act from the Trust deed of the Royal Berkshire NHS Foundation Trust Charity, approved by the Corporate Trustee.

### Monitoring

The work of the Charity Committee will be kept under review by the Charity Board.

The Committee will conduct an annual review of its effectiveness with its terms of reference and submit any findings and proposals for changes to the Charity Board for consideration.

The Committee shall have the delegated authority to act on behalf of the Board of Directors in accordance with the Constitution of the Charity and the Standing Orders, Standing Financial Instructions of the Trust.

### Duties

The Corporate Trustee is responsible for the overall management of the Charitable Funds. It is required to:

- satisfy themselves that best practice is followed in terms of guidance from the Charity Commission, Department of Health and other relevant organisation's;
- ensure that the appropriate policies and procedures are in place to support the Charitable Funds Strategy and to advise Fund Managers on income and expenditure and that this is reviewed at regular intervals;
- develop and review the Foundation Trust's Charitable Funds Strategy and Corporate Trustee terms of reference on an annual basis and agree changes where appropriate;
- develop and review the Scheme of Delegation for charitable funds on a regular basis and consider changes where appropriate;
- obtain assurance that a separate register of interests is compiled for both the Corporate Trustee and Fund Managers, and that this is reviewed and updated on a regular basis;

## Royal Berkshire NHS Foundation Trust Charity

- f. approve fundraising policies that comply with statutory requirements in conjunction with the Chief Financial Officer;
- g. on an annual basis, review and approve summary level income and expenditure plans, compiled from Fund Managers' detailed plans, ensuring that they complement the strategy;
- h. seek assurance that an effective mechanism exists whereby equipment needs are identified and satisfied, within resource constraints, through an equitable bidding process underpinned by business plans;
- i. oversee the management of investments. Where an investment manager is used, the Corporate Trustee will ensure the investment strategy has been appropriately communicated, the information required is specified and received in a timely manner, and that the service is market tested at regular intervals;
- j. receive assurance that all research monies paid into charitable funds meet the criteria for charitable status as specified by the Charity Commission;
- k. review the number of funds on an annual basis and undertake a programme of rationalisation, where appropriate;
- l. undertake an annual risk assessment;
- m. keep the equivalent of one year's running costs in reserves;
- n. to formally appraise the performance of the Charity Director no less than once per year;
- o. hold the Charity Director to account on Principal matters of:
  - 1. Governance
  - 2. Fund Raising
  - 3. Financial Management
  - 4. Resource Management
  - 5. Investment Strategy

It should be expected that a full written report be submitted by the Charity Director for discussion at each Charity Committee meeting.

### Accountability

The Corporate Trustee is accountable to the Charity Commission for the proper use of the charitable funds and to the public as a beneficiary of those funds.

The Trust Secretary will therefore ensure that the Charitable Funds Strategy and Annual Report and Financial Statements are published on the Foundation Trust's website.

The Chief Finance Officer will ensure that all necessary reports and returns are made to the Charity Commission on behalf of the Corporate Trustee.

### Reporting

The minutes of Committee meetings will be formally recorded and submitted to the Charity Board and thus to The Board.

The Committee will review the terms of reference on an annual basis and report to the Board accordingly.



## Royal Berkshire NHS Foundation Trust Charity

### Directors of the Corporate Trustee

| Name                 | Designation  |
|----------------------|--|
| Mr. Graham Sims      | Chair  |
| Ms. Caroline Ainslie | Chief Nursing Officer  |
| Dr. Janet Lippett    | Chief Medical Officer  |
| Mr. Don Fairley      | Chief People Officer   |
| Mr. Steve McManus    | Chief Executive  |
| Mr. Dom Hardy        | Chief Operating Officer  |
| Ms. Nicky Lloyd      | Chief Finance Officer /Acting Chief Executive (August 2020 - March 2021) |
| Mr. Michael Clements | Acting Chief Finance Officer ( August 2020 - March 2021)                 |
| Mr. Julian Dixon     | Non-Executive Director   |
| Mr. Brian Hendon     | Non-Executive Director   |
| Ms. Sue Hunt         | Non-Executive Director / Deputy Chair                                    |
| Ms. Helen Mackenzie  | Non-Executive Director   |
| Mr. John Pettitt     | Non-Executive Director (Senior Independent Director)                     |
| Dr Bal Bahia         | Non-Executive Director   |

Drawn from the private sector, the public sector and the National Health Service, Non-Executive Directors are appointed by the Council of Governors.

### Posts Occupied by more than one person during the year:

| Role                              | Person           | From        | To         |
|-----------------------------------|------------------|-------------|------------|
| Chief Executive Officer           | Steve McManus    | April 2020  | July 2020  |
| Acting as Chief Executive Officer | Nicky Lloyd      | August 2020 | March 2021 |
| Chief Finance Officer             | Nicky Lloyd      | April 2020  | July 2020  |
| Acting as Chief Finance Officer   | Michael Clements | August 2020 | March 2021 |

### Structure, Governance and Management

The Charity was set up as an 'umbrella charity' for charitable funds held on Trust by the then Royal Berkshire and Battle Hospitals NHS Trust.

The Charity was created by a declaration of Trust made on 28 November 1995 by the then Royal Berkshire and Battle Hospitals NHS Trust with a cash donation of £10. The Charity was subsequently entered on the Central Register of Charities on 7 February 1996.

In March 1997, by virtue of section 96 of the Charities Act 1993, all charitable funds previously held on trust by the then Royal Berkshire and Battle Hospitals NHS Trust (Comprising 17 special purpose charities) were brought within the Charity's Umbrella registration.

The Charity is constituted of 17 special purpose charities and is made up of restricted funds, unrestricted funds and capital endowment funds:

- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor;
- Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in the furtherance of the charitable objects; and
- Permanent endowment funds are funds where the donor has expressly provided that only the income of the fund may be applied for a specific or non-specific purpose but where the capital is held to generate income and where the Corporate Trustee has no discretion to spend the capital.



## Royal Berkshire NHS Foundation Trust Charity

The Charity's restricted funds were established using the Charity Commission's model declaration of trust and all funds held on trust as at the date of registration were part of the restricted funds, comprising 17 special purpose charities.

Subsequent donations and gifts received by the Charity are added to those fund balances within the existing charities as unrestricted funds. These are unrestricted but designated funds within 17 special purpose charities.

Where funds have been received which have specific restrictions set by the donor, new restricted funds have been established.

The charitable funds are managed within the specialities (17 special purpose charities) within the NHS Trust management structure. The total funds held by the Charity are divided (within the 17 special purpose charities) into many individual fund balances, including ward funds, to reflect as far as practicable the wishes of the donors.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund thereby respecting the wishes of our donors.

Under the umbrella charity status, the charity maintains 171 individual funds.

The day-to-day administration of funds is dealt with by the Charity Team and the Finance Department of Royal Berkshire NHS Foundation Trust. Fund Advisors comprising clinicians, business managers, ward sisters, departmental managers and other members of the Trust, together with the Charity Team have delegated responsibility to manage expenditure of funds.

Each Fund Advisor is provided with the *Charitable Funds Guide* detailing the rules, regulations and procedures regarding the management, receipt and disbursement of charitable funds. The purpose of this guide is to inform Fund Advisors of the overall framework under which donated funds are managed by the Trust, as Corporate Trustee, as well as the day-to-day procedures necessary to manage the funds for which they are responsible. Their responsibilities include providing detailed plans to the Charity Committee annually.

Rules and regulations in the form of financial procedures are in place to provide assurance that funds are expended correctly. These are the procedures that have been agreed by the Charity Committee and form part of the Trust's Standing Financial Instructions (SFIs). The Chief Executive and Directors of the Trust, as part of the annual report and Financial Statements process, are required to certify that the Trust has an appropriate system of financial control and that this has been in existence throughout the financial year.

The finance department of the Trust undertakes all accounting and reporting for the Charity.

### Volunteers

The Royal Berkshire NHS Foundation Trust Charity has 15 volunteers who support our work in a variety of ways; including administrative work in the office, managing the day-to-day running of the charity eBay account, and dispensing leaflets across the hospital. This year we also introduced two new volunteer roles, Collection Tin Collector and Event Ambassador and have been successful in recruiting a number of volunteers to fulfil these duties. As expected, the pandemic created a number of challenges and meant that some of our volunteer activities were paused during lockdown, however those helping with administrative tasks were enabled to work from home and continued to support us. We would like to sincerely thank our volunteers for their dedication and commitment, the help they provide is very much appreciated. The Charity does not account for the value of volunteer input within the Financial Statements.

### Risk Management

It is recognised by the Corporate Trustee that it has a responsibility to review the major risks to which the Charity is exposed and establish systems to mitigate such risks. The following risks have been identified as the most significant:

- future levels of income;
- insufficient level of reserves;
- mismanagement of the Charity's funds; and
- possible losses from a fall in value of investments.



The Corporate Trustee performed reviews of potential risk exposure during the financial year and considers that the controls in place are sufficient to mitigate major risks.

### **Risk management strategy**

Key systems identified and implemented include:

- Risk management policies and procedures;
- At all Charity Committee meetings financial reports are presented along with reports from the Charity Director giving details of future events and campaigns including areas of concern in relation to resources available to the Charity.
- An effective mechanism exists whereby needs are identified and satisfied within resource constraints through a bidding process underpinned by business plans. All equipment purchased by the Charity is recorded in a register;
- The Trust's procurement process is used for all Charity purchases. The system of charitable grants ensures that all financial transactions will be between the supplier and the Trust, with only an approved grant moving from charitable funds to the Trust as funding;
- The use of funds is regularly reviewed to ensure these policies are followed, and funds are spent in accordance with the objects of the Charity and in compliance with the established rules and regulations including set authorisation limits as per the *Charitable Funds Guide*, including ensuring that no official order is placed until all appropriate approvals have been obtained;
- The use of funds is regularly reviewed to ensure that both spending and firm financial commitments remain in line with income and fund balances
- Investments are regularly reviewed by management to mitigate any possible losses that could arise therefrom

The Corporate Trustee seeks ongoing assurance that the above key systems are established and that the risk areas identified above are being effectively managed.

### **Reserve Policy**

The majority of the Charity funds are either unrestricted funds, which are freely available to be spent for any or all of its purposes once the commitments and planned expenditure have been met, or are restricted funds, which are available to be spent in accordance with the restricted purposes for which the funds were donated.

The policy of the Corporate Trustee is to seek to utilise the funds in the best interests of the Charity for the purposes of the Charity within a set time frame in accordance with the general legal duty to apply charity funds within a reasonable time of receiving them. As at 31 March 2021 the Charity held fund reserves totaling £6,181k (2019/20 £5,317k) of which £4,288k (2019/20 £3,617k) are freely (unrestricted) available reserves.

Unrestricted funds have been further designated into various individual fund balances, including ward funds, to reflect as far as practicable the wishes of the donors. The Restricted funds total £1,855k (2019/20 £1,662k) and Endowment funds totaling £38k (2019/20 £38k). The nature of Restricted and Endowment funds means that they were given for a specific purpose in mind. The objects of these funds dictate how they must be used in line with donors' wishes. The Charity is obliged to respect the instructions given and is mindful that obligations are maintained.

The Charity seeks to maintain the equivalent of one year's running costs in reserves to cover all known commitments. On an ongoing basis the Corporate Trustee expects a minimum of £300k to be held in freely (unrestricted) available reserves. Spending of funds is dependent on the number of requests that the Charity receives. This can vary from year to year and is driven by the needs of each department. Staff are encouraged to spend their funds in the appropriate manner and if the demand isn't there then spending will decline. Part of the exercise is to look at funds that can be merged or closed and at the same time examine where funds can be spent.

### **Public benefit statement**

The Charity confirms that the Corporate Trustee has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising its powers or duties. Throughout this report, the Charity has demonstrated how it acts for the public benefit.

### **Fundraising**

The Charity does not contract with any individual, group or company of professional fundraisers in pursuance of its fundraising activities and employs fundraising managers who oversee fundraising activity in line with regulations and guidelines as set by the Fundraising Regulator and the Chartered Institute of Fundraising. Royal Berkshire NHS Foundation Trust Charity is regulated by the Fundraising Regulator and actively seeks to comply with best practice standards. The charity has not received any complaints in the reporting period with regards to its fundraising activities.

The charity operates a fundraising policy whereby detailed standards are laid out to protect vulnerable people and other members of the public. The policy has measures in place to protect those people from behaviors which are an unreasonable intrusion on their privacy, are unreasonably persistent or place undue pressure on a person to give money or other property.

### **Partnership working**

The Royal Berkshire NHS Foundation Trust is the sole beneficiary of the Charity and is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the Corporate Trustee ensures charitable funds are used to best effect with reference to the main activities, objectives, strategies and plans of the Trust.

The Corporate Trustee also ensures that the Charity's funds are spent rather than accumulated over a period of time unless earmarked for specific projects. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund, by designating funds to respect the wishes of the donors and in accordance with the Charity Commission guidance on public benefit.



## **Annual Review 2020/21: our activities**

During the year, the charity has provided support to Royal Berkshire NHS Foundation Trust, raising funds to enrich the lives of patients, visitors and staff. It has continued to raise the profile of its work both within the community and across all six of the Trust's sites.

A project to refresh the charity brand began in 2020, and in April 2021 the 'new look' was unveiled. The launch of the refreshed branding created an opportunity for the charity to re-ignite its engagement with valued donors, fundraisers, and the wider community, bringing an increased focus and support for the charity and its work. Early feedback and engagement has been very positive.

The COVID-19 pandemic has caused great hardship across the country and particularly to the NHS, but it has also raised the profile of, and helped focus the nation's generosity on supporting NHS charities.

The support the charity has received from its local communities has been outstanding, and this show of gratitude is a tribute to all staff across the Trust for their commitment and dedication to providing the best possible care for their patients and the communities they serve.

Many donations received by the charity are assigned for specific wards and departments. When unspecified donations are received these are deposited into the charities 'general' fund. These 'general' funds allow the charity to support projects where there is strong evidence that charitable funding will transform patient care.

## **Fundraising**

The COVID-19 pandemic dominated the year and brought with it immense challenges to fundraising. Due to the ensuing restrictions the charity was unable to hold its planned fundraising events, however adapted to the changing situation, exploring alternative ways of engaging with its supporters and raising funds. Over this period the charity became more practiced at engaging through its social media platforms, and became more digitally enabled to host online events and fundraising activities through improved functionality of online platforms.

Although the charity supporters are telling us they are looking forward to getting back to face-to-face events, it will continue to offer online events as part of its events calendar to ensure it keeps a presence in this space, monitoring interest, and remaining agile to flex requirements to meet future needs.

In addition, a huge number of dedicated supporters raised thousands from various fundraising events including home-based cycling, running and other sporting challenges, as well as fun events like sponsored head shaves and knitting marathons. Community fundraising was significantly boosted during lockdown and also the collective gratitude towards the NHS, for which we are hugely appreciative. This was reflected in income levels for 2020/21 compared to the previous year.

The charity also actively increased its volunteer base in readiness for the ease on restrictions, and the re-opening of non-essential shops enabled the charity to push ahead with securing venues for collection tins. With the help of volunteers this area of income generation has grown from 1 to 51 local businesses hosting collection tins.

## **Income**

Income for 2020/21 was £2,649,000, an increase of £1,649,000 on 2019/20 thanks to tremendous public support, and the receipt of a very generous £1,000,000 donation from a local family. We were also grateful for the support of NHS Charities Together, whose grants in 2020/21 totalled £175,600.

Voluntary donations of more than £250,000 were received through online giving. Legacy income also formed a significant proportion of total income at around £899,000, with the single largest legacy gift of £420,000 received for cardiology.

A large number of gifts in kind were also received for staff from the grateful public who were keen to show their support of the local NHS in other ways. A temporary wellbeing centre was set up by the Trust to help distribute these gifts to staff as fairly and equally as possible, as well as providing a facility for staff to rest and recuperate, and receive refreshments during their shift.



## Expenditure

Generous donations have continued to allow us to enhance the work of the Trust for the benefit of our patients and staff, providing equipment, training, and supporting other projects above and beyond what is available from standard NHS funding.

Expenditure on charitable activities for 2020/21 totaled £1,406,000, with the largest proportion of this spent on medical equipment purchases (£616,000).

We were also able to support a wide range of staff education and staff welfare projects, which were particularly welcome given the exceptionally stressful and difficult period experienced by staff. This provision was increased by grants received from NHS Charities Together for this purpose, which funded the refurbishment of shower and changing facilities across the Trust (£50,000) as well as a range of staff wellbeing initiatives to support physical and mental wellbeing (£40,000).

With the BAME community disproportionately affected by the pandemic, an NHS Charities Together grant of £50,000 also enabled us to fund a programme focusing on increasing support for our BAME patients and colleagues.

In addition, the charity also supported numerous other projects including:

|  |          |
|--|----------|
| • Upgrade of a suite of endoscopic instruments for Endoscopy and other areas (project started in 2019/20 and completed 2020/21)                      | £284,457 |
| • Video conferencing facilities within the Trust Education Centre to enable online training for junior doctors and other staff                       | £59,077  |
| • Digitalisation of pacing clinic in cardiology (project started in 2019/20 and completed 2020/21)   | £56,350  |
| • 16 specialist renal dialysis chairs  | £41,826  |
| • 52 Dell laptops to facilitate the set-up of virtual patient clinics due to COVID restrictions within the Berkshire Cancer Centre and Ophthalmology | £40,944  |
| • Production of detailed access guides for all areas in the Trust for disabled patients and their families   | £33,000  |
| • A portable Fiberoptic Endoscopic Evaluation of Swallowing (FEES) kit for Speech and Language Therapy patients                                      | £28,322  |

The charity has had to overcome many challenges posed by the pandemic, which continue to affect its operations and activities in a variety of ways. With the prospect of future economic downturn, we are aware of the need to remain agile and to regularly monitor income and expenditure, evaluating developments and the impact of COVID-19 on our work to ensure we are taking every action to minimise risk and maximise opportunity to reach our future aims and objectives.

## Financial Review

During this financial year the Charity has continued to support the Trust in a wide variety of charitable activities benefiting patients, staff and the general public. The Corporate Trustee ambition for the Charity to continue to fully contribute to the activities of the sole beneficiary whilst acting independently continues in accordance with Charity Law and Charity Commission guidelines.



## Statement of financial Activities

### Income

This year external donation income has increased by £1,496k compared to 2019/20 (donations for 2020/21 were £2,034k and 2019/20 were £538k). Legacy income has increased by £164k for the year compared to 2019/20 (2020/21 was £609k and 2019/20 was £445k).

In the financial year 2020/21, the Charity received £2,646k of income including legacies and £3k of investment income (2019/20 £14k) giving a total income of £2,649k for the year 2020/21 being £1,649k increase on the previous year (2019/20 the total income was £1,000k).

Income from other trading activities amounted to £3k. The activity stayed on the same level compared to 2019/20 (2019/20, £3k).

### Expenditure

The total expenditure on charitable activities for the Charity was as follows:

|  | Unrestricted<br>Funds<br>£000 | Restricted<br>Funds<br>£000 | Endowment<br>Funds<br>£000 | 2020/21<br>Total<br>£000 | 2019/20<br>Total<br>£000 |
|--|-------------------------------|-----------------------------|----------------------------|--------------------------|--------------------------|
| Purchase of Medical equipment                | 272                           | 344                         | 0                          | 616                      | 609                      |
| Staff welfare and Education                  | 177                           | 1                           | 0                          | 178                      | 202                      |
| Additional equipment, furniture and fittings | 122                           | 70                          | 0                          | 192                      | 171                      |
| Research related expenditure & IT equipment  | 204                           | 26                          | 0                          | 230                      | 12                       |
| Building and refurbishment                   | 138                           | 8                           | 0                          | 146                      | 161                      |
| Patient welfare and amenities                | 40                            | 0                           | 0                          | 40                       | 4                        |
| Trading activity                             | 4                             | 0                           | 0                          | 4                        | 0                        |
| <b>Total</b>                                 | <b>957</b>                    | <b>449</b>                  | <b>0</b>                   | <b>1,406</b>             | <b>1,159</b>             |

### Balance Sheet

The net assets of the Charity as at 31 March 2021 were £6,181k (2019/20: £5,317k). Overall, net assets have increased by £864k.

### Investment Policy and Objectives

The Investment policy of the Charity states that the Charity Committee is responsible for:

- Balancing investment risk with a bias towards avoiding losses;
- Protecting Capital against Inflation; and
- Covering Short Term Cash Requirements.

## Investment report for the year ended 31 March 2021

The Charity's Treasury Policy is to maintain a risk-averse approach to funding, whilst taking social, environmental and ethical issues into consideration, recognising the requirements to have funds in place to cover committed spending plans whilst maintaining an operating reserve of £300k.

The charity currently has a holding of 955 units managed on behalf of the Charity by CCLA Investment Management Ltd in relation to an Endowment Fund that states that the investment must be retained as equity. It is in a unitised fund which is a pooled investment vehicle.

| Fund           | Holding          | Value 31/03/21<br>£000 | Value 31/03/20<br>£000 |
|----------------|------------------|------------------------|------------------------|
| CCLA COIF Fund | 955 income units | 17                     | 14                     |
| <b>Total</b>   |                  | <b>17</b>              | <b>14</b>              |

## Plans for the future

The Corporate Trustee has agreed a strategy for the Charity which is designed to ensure that the Charity is able to contribute towards achieving the Trust's Strategic Vision. The Corporate Trustee is aware and thankful to the patients and staff who contribute so generously to The Charity but are keen to build upon the level of contributions currently received. The strategy and supporting income generation and action plan sets out the way forward for the Charity for the period April 2021 to March 2025.

The Corporate Trustee is acutely aware that all monies of the Charity are donated. These monies have been donated by members of the public both patients and staff. The Corporate Trustee is grateful to the patients and staff of the hospital and the local community for their very generous donations and ensures that all funds of the Charity are put to good use in accordance with donors' wishes.

The Royal Berkshire NHS Foundation Trust Charity through the community is seeking to increase support for patient care, improve staff well-being and help the Trust achieve its vision of 'Building Berkshire Together: Delivering Outstanding Care for Our Communities'. The delivery and enhancement of patient care is one of the key objectives of the Charity. The Charity in partnership with the Trust intends to ensure that it provides the best facilities for patients, their relatives and our staff with the aim of enhancing care above and beyond the NHS Standard.

The combined charity funds will continue to be used for the benefit of patients and improving patient care across all the Royal Berkshire NHS Foundation Trust's teams across Reading and other sites, including the Windsor Dialysis Unit, Townlands Memorial Hospital, West Berkshire Community Hospital, Prince Charles Eye Unit, Bracknell Healthspace and Dingley Child Development Centre.

## Programmes for the future

The world of medicine is constantly changing and bringing new technologies and new procedures. Our aspirations are high for our patients.

The Charity Committee will reassess the opportunities open to the Charity, independently and appropriately as charitable monies, in line with the objectives and strategy of the sole beneficiary. The Corporate Trustee believes that the Charity plays a valuable role within the Trust and current efforts to ensure awareness and promotion of its activities should result in a substantial increase in levels of income and grant expenditure in future years.

## Going Concern

The Corporate Trustee has a reasonable expectation that the Royal Berkshire Charity has adequate resources and on-going fund raising activities to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements.



## Appeal

The Corporate Trustee would like to take this opportunity to appeal for your continued support. Buying specialist equipment can be expensive and as a result of your donations, the Corporate Trustee can endeavour to improve diagnosis, treatment and care of our patients at the hospital. Ways on how to make donations can be found on page 34.

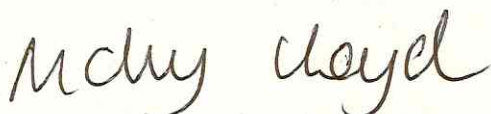
Corporate donations are very welcome. Through employee and corporate donation schemes, substantial differences can be made to the work at the Trust. Donations help buy necessary equipment and necessary redevelopment work can be carried out. As well as making a big difference to us, working to support your local hospital can bring real benefits to your business. More information on our corporate partnerships can be found on our website [here](#).

## A thank you to all of our donors and contributors

Donations are important for the Charity and its beneficiaries: being patients, their families and staff. It is not just big gifts that matter - every donation counts.

On behalf of the Corporate Trustee, the patients, families and staff of the Trust, we would like to thank everyone who has made a donation to the Charity and ask that you please continue to support us in the future.

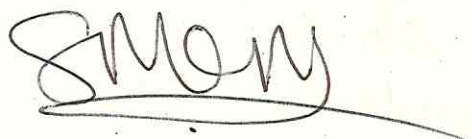
## By order of the Corporate Trustee



Chief Finance Officer  
Royal Berkshire NHS Foundation Trust

Date

19<sup>th</sup> January 2022



Chief Executive Officer  
Royal Berkshire NHS Foundation Trust

Date

19<sup>th</sup> January 2022

## **Independent auditor's report to the trustees of Royal Berkshire NHS Foundation Trust Charity**

### **Report on the audit of the financial statements**

#### **Opinion**

In our opinion the financial statements of Royal Berkshire NHS Foundation Trust Charity (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011 and the trust deed.

We have audited the financial statements which comprise:

- the Statement of Financial Activities;
- the Balance Sheet;
- the Statement of Cash Flows; and
- the Related Notes 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Charities Act and Charities (Accounts and Reports) Regulations 2008.
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team including significant component audit teams and relevant internal specialists such as valuations specialists regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud or non-compliance with laws and regulations in the following areas, and our specific procedures performed to address it are described below:

- potential for fraud regarding whether legacy income has been recognised in the correct year: we understood the key controls and inspected evidence on a sample basis to confirm that income was recognised in the correct year.
- potential for fraud regarding whether legacy income and donation income is correctly classified in terms of restricted or unrestricted income: we understood key controls and agreed correspondence from donors and approved fund requisitions to confirm that this was recognised correctly in terms of restricted or unrestricted income.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance and reviewing internal audit reports.

### **Report on other legal and regulatory requirements**

#### **Matters on which we are required to report by exception**

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Deloitte LLP  
Statutory Auditor  
St Albans, United Kingdom  
25 January 2022

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.



Financial Statements

Statement of Financial Activities  
For the Year ended 31 March 2021

|   | Notes | Unrestricted<br>Funds<br>£000 | Restricted<br>Funds<br>£000 | Endowment<br>Funds<br>£000 | Total<br>2020/21<br>£000 | Total<br>2019/20<br>£000 |
|---|-------|-------------------------------|-----------------------------|----------------------------|--------------------------|--------------------------|
| <b>Income and endowments from:</b>  |       |                               |                             |                            |                          |                          |
| Donations   |       | 1,227                         | 807                         | 0                          | 2,034                    | 538                      |
| Legacies  |       | 505                           | 104                         | 0                          | 609                      | 445                      |
| Sale of Donated Asset   |       | 0                             | 0                           | 0                          | 0                        | 0                        |
| Other trading activities  |       | 3                             | 0                           | 0                          | 3                        | 3                        |
| Other Income  |       | 0                             | 0                           | 0                          | 0                        | 0                        |
| <b>Income from charitable activities</b>                                    |       | <b>1,735</b>                  | <b>911</b>                  | <b>0</b>                   | <b>2,646</b>             | <b>986</b>               |
| Income from investments   | 4     | 3                             | 0                           | 0                          | 3                        | 14                       |
| <b>Total incoming resources</b>   |       | <b>1,738</b>                  | <b>911</b>                  | <b>0</b>                   | <b>2,649</b>             | <b>1,000</b>             |
| <b>Expenditure on:</b>  |       |                               |                             |                            |                          |                          |
| Raising funds   | 5     | (279)                         | (62)                        | 0                          | (341)                    | (276)                    |
| Governance costs – Audit fee  | 6a    | (10)                          | 0                           | 0                          | (10)                     | (16)                     |
| <b>Total expenditure on raising funds</b>                                   |       | <b>(289)</b>                  | <b>(62)</b>                 | <b>0</b>                   | <b>(351)</b>             | <b>(292)</b>             |
| <b>Expenditure on Charitable activities incl support costs:</b>             |       |                               |                             |                            |                          |                          |
| Purchase of medical equipment   |       | (272)                         | (344)                       | 0                          | (616)                    | (359)                    |
| Staff education and welfare   |       | (177)                         | (1)                         | 0                          | (178)                    | (187)                    |
| Purchase of additional equipment, furniture and fittings                    |       | (122)                         | (70)                        | 0                          | (192)                    | (135)                    |
| Research related expenditure including purchase of medical and IT equipment |       | (204)                         | (26)                        | 0                          | (230)                    | (40)                     |
| Building and refurbishment  |       | (138)                         | (8)                         | 0                          | (146)                    | (152)                    |
| Patient welfare and amenities   |       | (40)                          | 0                           | 0                          | (40)                     | (4)                      |
| Trading activity Costs  |       | (4)                           | 0                           | 0                          | (4)                      | 0                        |
| <b>Total expenditure on charitable activities</b>                           |       | <b>(957)</b>                  | <b>(449)</b>                | <b>0</b>                   | <b>(1,406)</b>           | <b>(877)</b>             |
| Gains on investment assets  | 4     | 3                             | 0                           | 0                          | 3                        | 0                        |
| <b>Net income/(expenditure) for the year</b>                                |       | <b>495</b>                    | <b>400</b>                  | <b>0</b>                   | <b>895</b>               | <b>(169)</b>             |
| Unrealised gain/ ( losses) on investment property                           |       | 0                             | (31)                        | 0                          | (31)                     | 455                      |
| <b>Net movement in funds</b>  |       | <b>495</b>                    | <b>369</b>                  | <b>0</b>                   | <b>864</b>               | <b>286</b>               |
| <b>Reconciliation of Funds</b>  |       |                               |                             |                            |                          |                          |
| Total funds brought forward 1st Apr 2020                                    |       | 3,617                         | 1,662                       | 38                         | 5,317                    | 5,031                    |
| Net movement in funds   | 12    | 495                           | 369                         | 0                          | 864                      | 286                      |
| <b>Total funds balances carried forward</b>                                 | 13    | <b>4,112</b>                  | <b>2,031</b>                | <b>38</b>                  | <b>6,181</b>             | <b>5,317</b>             |

Comparative information relating to 2019/20 for the separate classes of funds is provided in note 18 shown on page 32.

Royal Berkshire NHS Foundation Trust Charity

**Balance Sheet as at 31 March 2021**

|                                       | Notes | Unrestricted<br>Funds<br>£'000 | Restricted<br>Funds<br>£'000 | Endowment<br>Funds<br>£'000 | Total at 31<br>Mar 2021<br>£'000 | Total at 31<br>Mar 2020<br>£'000 |
|---------------------------------------|-------|--------------------------------|------------------------------|-----------------------------|----------------------------------|----------------------------------|
| <b>Fixed Assets</b>                   |       |                                |                              |                             |                                  |                                  |
| Investment property                   | 7     | 0                              | 425                          | 0                           | 425                              | 455                              |
| Investments                           | 8     | 17                             | 0                            | 0                           | 17                               | 14                               |
| <b>Total Fixed Assets</b>             |       | <u>17</u>                      | <u>425</u>                   | <u>0</u>                    | <u>442</u>                       | <u>469</u>                       |
| <b>Current Assets</b>                 |       |                                |                              |                             |                                  |                                  |
| Debtors                               | 9     | 174                            | 0                            | 0                           | 174                              | 466                              |
| Cash at bank and in hand              | 10    | 4,461                          | 1,607                        | 38                          | 6,105                            | 4,576                            |
| <b>Total Current Assets</b>           |       | <u>4,635</u>                   | <u>1,607</u>                 | <u>38</u>                   | <u>6,279</u>                     | <u>5,042</u>                     |
| <b>Current Liabilities:</b>           |       |                                |                              |                             |                                  |                                  |
| Creditors falling due within one year | 11    | (540)                          | 0                            | 0                           | (540)                            | (194)                            |
| <b>Net Current Assets</b>             |       | <u>4,095</u>                   | <u>1,607</u>                 | <u>38</u>                   | <u>5,739</u>                     | <u>4,848</u>                     |
| Total Assets less Current Liabilities |       | <u>4,112</u>                   | <u>2,031</u>                 | <u>38</u>                   | <u>6,181</u>                     | <u>5,317</u>                     |
| <b>Net Assets</b>                     |       | <u>4,112</u>                   | <u>2,031</u>                 | <u>38</u>                   | <u>6,181</u>                     | <u>5,317</u>                     |
| <b>The Funds of the Charity</b>       |       |                                |                              |                             |                                  |                                  |
| Restricted Income Fund                | 13a   | 0                              | 2,031                        | 0                           | 2,031                            | 1,662                            |
| Unrestricted Income Fund              | 13b   | 4,112                          | 0                            | 0                           | 4,112                            | 3,617                            |
| Endowment Funds                       | 13c   | 0                              | 0                            | 38                          | 38                               | 38                               |
| <b>Total Charity Funds</b>            |       | <u>4,112</u>                   | <u>2,031</u>                 | <u>38</u>                   | <u>6,181</u>                     | <u>5,317</u>                     |

Comparative information relating to 2020/21 for the separate classes of funds is provided in note 19 shown on page 33.

The notes on pages 25 to 33 form part of these financial statements.

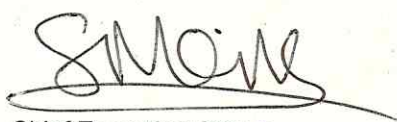
**By order of the Corporate Trustee**



Chief Finance Officer  
Royal Berkshire NHS Foundation Trust

Date

19<sup>th</sup> January 2022



Chief Executive Officer  
Royal Berkshire NHS Foundation Trust

Date

19<sup>th</sup> January 2022



**Statement of Cash Flows as at 31 March 2021**

|   | Notes | Total<br>2020/21<br>£000 | Total<br>2019/20<br>£000 |
|---|-------|--------------------------|--------------------------|
| <b>Cash flows from operating activities:</b>                              |       |                          |                          |
| Net cash provided by / (used in) operating activities                     | 17    | 1,523                    | (134)                    |
| <b>Cash flows from investing activities:</b>                              |       |                          |                          |
| Interest received   |       | 3                        | 0                        |
| Bank interest received  |       | 3                        | 14                       |
| Net cash provided by investing activities                                 |       | 6                        | 14                       |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <b>1,529</b>             | <b>(120)</b>             |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <b>4,576</b>             | <b>4,696</b>             |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <b>6,105</b>             | <b>4,576</b>             |

**Notes to the Financial Statements**

The following accounting policies have been consistently applied in dealing with items which considered material in relation to the Charities Financial Statements.

**1. Accounting policies and definitions**

**a) Basis of preparation**

The Financial Statements have been prepared under the historic cost convention, with the exception of investments, which are included at market value. The Financial Statements have been prepared by the Corporate Trustee in accordance with Charity Act 2011 as amended by the Charity Act 2016; Charity (Accounts and Reports) regulation 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019). In preparing the Annual Report the Corporate Trustee has complied with the duty to include a report of those activities undertaken by the Charity to further its charitable purposes for the public benefit.

The financial statements have been prepared on the historical cost basis, except for the revaluation of investment properties that are measured at fair value at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.

The accounts have been prepared on the going concern basis, which assumes the Charity will continue for the foreseeable future. The Corporate Trustee believe that there are no material uncertainties that can call in to doubt the Charities ability to continue in operation.

Royal Berkshire NHS Foundation Trust Charity is a subsidiary of Royal Berkshire NHS Foundation Trust, the intermediate parent. The consolidated Financial Statements of Royal Berkshire NHS Foundation Trust, within which the Charity is included, can be obtained from London Road, Reading, RG1 5AN or online at [www.royalberkshire.nhs.uk](http://www.royalberkshire.nhs.uk).

The consolidated Financial Statements of the intermediate parent Royal Berkshire NHS Foundation Trust are also consolidated into the ultimate parent the Department of Health and Social Care (DHSC).

**b) Funds Structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. The restriction may apply to the use of income or capital or both. Where the restriction requires the gift to be invested to produce income but the Corporate Trustee has the power to spend the capital, it is classed as expendable endowment.

Permanent endowment funds are funds where the donor has expressly provided that only the income of the fund may be applied for a specific or non-specific purpose but where the capital is held to generate income and where the Corporate Trustee has no discretion to expend the capital.

The Charity has two permanent endowment funds

- CIP (Capital in perpetuity) MG Harding – Staff
- CIP (Capital in perpetuity) MG Harding – Patients

Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in the furtherance of the charitable objects. Income generated from assets held in the unrestricted funds is unrestricted income. Unrestricted funds include designated funds (earmarked), where the donor has made known their non-binding wishes or where the Corporate Trustee, at its discretion, has created a fund for a specific purpose, often reflecting the wishes of the donors and which are at the Corporate Trustee discretion.

The major funds held in each of these categories are disclosed in note 13 on page 29

**c) Incoming-resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is probable or more likely than not to be received and the monetary value of incoming resources can be measured with sufficient reliability.

**d) Incoming resources from legacies**

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable or more likely than not to be received; this will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made and once all conditions attached to the legacy have been fulfilled. Note 9 on page 27 shows more details of this.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities due to uncertainty over the amount and timing of expected receipt are not included in the year-end Financial Statements but are disclosed in a separate note to the Financial Statements with an estimate of the amount receivable. Refer to note 9 on page 27.

**e) Resources expended**

Expenditure is recognised when a liability is incurred. Expenditure is recognised only when the payment is made or when the goods or services have been supplied and a liability has been established.

Grants are made only to the sole beneficiary of the Charity, 'The Royal Berkshire NHS Foundation Trust' and in furtherance of the charitable objects of the Charity. A liability for such grants is recognised only when there is a legal or constructive obligation committing the Charity to the expenditure.

**f) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**g) Income tax**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.



**h) Allocation of support costs**

Support costs have been allocated between charitable activities for the year in proportion to total spend and are included in the statement of financial activities and shown separately in note 5 on page 26.

**i) Costs of generating funds**

The costs of generating funds are the cost of the Charity fundraising staff, including salaries, and investment fund management fees.

**j) Charitable activities**

All charitable activities are solely for the benefit of the beneficiary NHS Trust 'The Royal Berkshire NHS Foundation Trust' and the Corporate Trustee operates a scheme of delegation, through which all activity is managed. 'Fund Advisors' are responsible for the funds and its expenditure in accordance with the rules and regulations set out by the Corporate Trustee in charity and NHS Trust financial procedures and financial instructions. The Charity does not make grants to individuals. The total cost is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries of each category of charitable activity are disclosed on page 13.

**k) Governance costs**

Governance costs comprise all costs attributable to ensuring the public accountability of the Charity and its compliance with regulation. These costs relate to statutory audit. Refer to note 6 on page 26.

**l) Investment properties**

Investment properties for which fair value can be measured reliably on an ongoing basis are measured at fair value annually with any change recognised in the Statement of Financial Activities.

The fair values are based on valuations estimated by third party professional values; however, where properties are acquired close to the balance sheet date, valuations are not obtained because the acquired properties are recorded at open market value upon initial recognition, which management considers to be a reasonable estimate of open market value at the balance sheet date. Property transactions are recognised on the date of completion.

Investment properties are derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.

Melrose House is an investment property which was revalued in March 2021. The fair value for the year ending 31 March 2021 is £425k.

The property Melrose House is rented currently exclusively to Royal Berkshire NHS Foundation Trust to support the delivery of diabetes healthcare services. In continuation of the existing agreement between Royal Berkshire NHS Foundation Trust and RDHC, the charity has charged a reduced rent of £1.20 (£1 plus VAT) for the year. The property has been classified as an investment property as is held in the longer term for returns from rentals or capital appreciation.

**m) Fixed asset investments**

Investments are stated at market value as at the balance sheet date. The Charity investment advisors supply the valuation for the investment. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**n) Current Debtors**

Debtors include amounts owed to the charity for the provision of goods and services and amounts the charity has paid in advance in the form of prepayments, for the goods and services it will receive. Also included are amounts not invoiced but accrued. Debtors are measured on the basis of their recoverable amount.



**o) Current asset investments**

Short term investments are classified as current asset investments. Short term investments represent cash funds held in two separate investment deposit accounts (Government Banking Service and Scottish Widows 90 day) and are held at fair value. Scottish Widows 90 day funds are accessible in 90 days on demand and Government Banking Service as and when needed thus considered short term investments only.

The Scottish Widows 90 day funds and amounts held in with the Government Banking Service were previously classified as short term investments as these were originally held pending reinvestment in other investment classes. However, it has subsequently been decided that these funds will not be reinvested in other investment classes, and that therefore they form part of the cash base of the charity. As the funds are accessible within 90 days, they have been reclassified in the current year into cash and cash equivalents. For more information, see Note 9.

**p) Current Liabilities**

All the Charity costs incurred within the Royal Berkshire NHS Foundation Trust are fully rechargeable to the Charity therefore the Charity liabilities are payable to the intermediate entity, Royal Berkshire NHS Foundation Trust.

**q) Financial Instruments**

The charity accounts for basic financial instruments namely financial assets and financial liabilities. A financial asset represents financial resources available to the charity and examples include financial investments in shares or bonds, debtors and cash. A financial liability is a financial claim on the charity's resources and examples include loans, creditors and legal or constructive obligations, including provisions for grants payable.

**r) Realised and unrealised gains and losses**

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and book cost. Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or market value at purchase date if later).

**s) Staff costs**

The Charity does not directly employ any staff. However, the Royal Berkshire NHS Foundation Trust undertakes all administration, accounting, financial reporting and fundraising support. The Trust charges for this service.

**t) Pension costs**

The Charity does not directly employ any staff and consequently has no pension costs. Staffs employed on the scheme are part of Royal Berkshire NHS Foundation Trust as a result there is no separate pension scheme for the charitable funds.

**u) Post Balance Sheet Events (PBSE)**

There were no adjusting or non-adjusting events subsequent to the balance sheet date.

**v) Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Charity's accounting policies described above, the Corporate Trustee is required to make judgements, estimates and assumptions about carrying amounts of assets and liabilities that are not readily apparent from the other sources. The estimates and associated assumptions are based on historical experience and any other factors that are considered to be relevant. Actual results may differ from these estimates.

Critical judgements in applying accounting policies

The Corporate Trustee does not consider that there are any critical judgements or sources of estimation uncertainty which present a significant risk of causing a material adjustment to the financial statements within the reporting period.



## 2. Related party transactions

The Royal Berkshire NHS Foundation Trust is the sole beneficiary of the Charity. During the year none of the members of the Charity Committee or member of the key management staff or parties related to them has undertaken any material transaction with the Charity.

The Charity has provided funding to the Trust for approved expenditure only.

The funding amounted to £1,406k (2019/20 £877k) and is included in the total grant making costs as detailed on page 19. The creditor balance outstanding to the Royal Berkshire NHS Foundation Trust as at 31 March 2021 was £540k (2019/20 194k).

The Charity has made payments to the Royal Berkshire NHS Foundation Trust where the members of the Charity Committee (whose names are listed below) were also members of the Board of Directors of the Trust, except for the Public Governor, the Patient Representative, Staff Representative and Charity Director.

|                               |  |
|-------------------------------|--|
| Nicky Lloyd/ Michael Clements | as CFO/ Acting CFO                     |
| Caroline Lynch                | Trust Secretary                        |
| John Stannard                 | Patient Representative                 |
| Jonathan Barker               | Public Governor                        |
| Adenike Omogbehin             | Staff Representative                   |
| Bal Bahia                     | Non-executive Director                 |
| Victoria Parker               | Director of Communication & Engagement |
| Jo Warrior                    | Charity Director                       |

## 3. Corporate Trustee remuneration

None of the members of the Trust Board or senior Trust staff or parties related to them were beneficiaries of the Charity during 2020/21 or 2019/20.

The Corporate Trustee has not received honoraria, emoluments or expenses in the year in respect of the Charity. The Corporate Trustee has purchased Trustee indemnity insurance.

## 4. Investment Income

|                                      | Held<br>in UK<br>£000 | Held<br>outside UK<br>£000 | 2020/21<br>Total<br>£000 | 2019/20<br>Total<br>£000 |
|--------------------------------------|-----------------------|----------------------------|--------------------------|--------------------------|
| Interest from Bank Accounts          | 3                     | 0                          | 3                        | 14                       |
| Unrealised gain on investment (COIF) | 3                     | 0                          | 3                        | 0                        |
| Total                                | <u>6</u>              | <u>0</u>                   | <u>6</u>                 | <u>14</u>                |

**5. Support services – staff charges**

|  | 2020/21<br>£000 | 2019/20<br>£000 |
|--|-----------------|-----------------|
| Total support services staff related charges including audit fee | 351             | 276             |

This is split £246k staff salaries & £105k for non-pay (2019/20; £211k staff salaries & £65k for non-pay)

The charge includes staff time equating to 4.5 whole time equivalents (2019/20 4.5 WTE).

**6a) Governance costs**

|                              | Unrestricted<br>Funds<br>£000 | Restricted<br>Funds<br>£000 | Endowment<br>Funds<br>£000 | Total<br>2020/21<br>Funds<br>£000 | Total<br>2019/20<br>Funds<br>£000 |
|------------------------------|-------------------------------|-----------------------------|----------------------------|-----------------------------------|-----------------------------------|
| Governance costs - Audit Fee | 10                            | 0                           | 0                          | 10                                | 16                                |
| <b>Total</b>                 | <b>10</b>                     | <b>0</b>                    | <b>0</b>                   | <b>10</b>                         | <b>16</b>                         |

**6b) Apportionment of finance administration costs for the year**

The total support costs incurred during the year 2020/21 were £40k (2019/20, 40k). These costs were apportioned, based on the total in year expenditure by charitable activity, across the Charitable Activities as follows and are only distributed across unrestricted funds.

| Charitable Activities                      | Unrestricted<br>Funds<br>£000 | Total<br>2020/21<br>Funds<br>£000 | Total<br>2019/20<br>Funds<br>£000 |
|--|-------------------------------|-----------------------------------|-----------------------------------|
| Purchase of Medical Equipment              | 26                            | 26                                | 26                                |
| Staff Education & welfare                  | 6                             | 6                                 | 6                                 |
| Additional equipment, furniture & fittings | 3                             | 3                                 | 3                                 |
| Building & Refurbishment                   | 5                             | 5                                 | 5                                 |
| <b>Total</b>                               | <b>40</b>                     | <b>40</b>                         | <b>40</b>                         |

**7. Investment properties**

|                         | Investment Property<br>Melrose House<br>Land<br>£000 | Investment Property<br>Melrose House<br>Buildings<br>£000 | Investment Property<br>Total<br>£000 |
|-------------------------|--|---|--------------------------------------|
| <b>Fair value</b>       |  |   |                                      |
| At 1 April 2020         | 220  | 235   | 455                                  |
| (Loss) on revaluation   | 0  | (30)  | (30)                                 |
| <b>At 31 March 2021</b> | <b>220</b>   | <b>205</b>  | <b>425</b>                           |



## Royal Berkshire NHS Foundation Trust Charity

The fair value of the Charity's investment property at 31 March 2021 has been arrived at on the basis of a valuation carried out at that date by Gerald Eve LLP, independent RICS Registered valuers not connected with the Charity.

### 8. Analysis of fixed asset investments

|   | 2020/21<br>£000 | 2019/20<br>£000 |
|---|-----------------|-----------------|
| <b>Fixed Asset Investments:</b>                 |                 |                 |
| Market value at 1 April                         | 14              | 14              |
| Net unrealised gain/(loss) on investment (COIF) | 3               | 0               |
| <b>Market value at 31 March</b>                 | <b>17</b>       | <b>14</b>       |

Historical cost at 31 March 2021 was £17k (31 March 2019 £14k)

| Market value at 31 March : | Held<br>in UK<br>£000 | Held<br>outside UK<br>£000 | 2020/21<br>Total<br>£000 | 2019/20<br>Total<br>£000 |
|----------------------------|-----------------------|----------------------------|--------------------------|--------------------------|
| Pooled investment vehicle  | 17                    | 0                          | 17                       | 14                       |
|                            | <b>17</b>             | <b>0</b>                   | <b>17</b>                | <b>14</b>                |

### 9. Debtors falling due within one year

|                | Balance 31<br>March 2021<br>£000 | Balance 31<br>March 2020<br>£000 |
|----------------|----------------------------------|----------------------------------|
| Accrued income | 174                              | 466                              |
|                | <b>174</b>                       | <b>466</b>                       |

Accrued income in the year consists of five legacies amounting to £166k notified and due, but not yet received and £8k Q4 Gift Aid. There were nine legacies amounting to £466k notified and due, but not received in the previous year.

### 10. Cash and cash equivalents

|  | Balance 31<br>March 2021<br>£000 | Balance 31<br>March 2020<br>£000 |
|--|----------------------------------|----------------------------------|
| <b>Cash at bank and in hand</b>                    |                                  |                                  |
| Amounts on deposit with Government Banking Service | 1,452                            | 1,451                            |
| Scottish Widows 90 day notice account              | 1,597                            | 1,595                            |
| Commercial banks                                   | 3,056                            | 1,530                            |
|  | <b>6,105</b>                     | <b>4,576</b>                     |
| <b>Cash and cash equivalents</b>                   | <b>6,105</b>                     | <b>4,576</b>                     |

Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value. Highly liquid investments normally have a maturity of three months or less from the date of acquisition.

**11. Creditors falling due within one year**

|                | Balance 31<br>March 2021 | Balance 31<br>March 2020 |
|----------------|--------------------------|--------------------------|
|                | £000                     | £000                     |
| Accruals       | 80                       | 92                       |
| Other creditor | 460                      | 102                      |
|                | <b>540</b>               | <b>194</b>               |

The accruals amounting to £80k are in respect of support services of £70k (2019/20 £82k), statutory audit fee of £10k (2019/20 £10k).

The other creditors amounting to £460k are in respect of purchase order recharges of £421k (2019/20 £74k); a part time & full time posts of £34k (2019/20 £21k) and Other £5k (2019/20 £7k).

All the amounts above are owed to group undertakings (Royal Berkshire Hospital NHS Foundation Trust).

**12. Financial Instruments**

|                           | Balance 31<br>March 2021 | Balance 31<br>March 2020 |
|---------------------------|--------------------------|--------------------------|
| Financial Assets          | £000                     | £000                     |
| Fixed asset investments   | 17                       | 14                       |
| Trade and other debtors   | 174                      | 466                      |
| Cash and cash equivalents | 6,105                    | 4,576                    |
|                           | <b>6,296</b>             | <b>5,056</b>             |

All financial assets are fixed rate.

|                           | Balance 31<br>March 2021 | Balance 31<br>March 2020 |
|---------------------------|--------------------------|--------------------------|
| Financial Liabilities     | £000                     | £000                     |
| Trade and other creditors | 540                      | 194                      |
|                           | <b>540</b>               | <b>194</b>               |

All financial liabilities are fixed rate.

All the Charity's financial assets and liabilities, with the exception of cash held in UK banks, carry a nil or fixed rate of interest. The Trust is not, therefore, exposed to significant interest rate risks. No financial instruments are measured at fair value through the profit and loss.

The vast majority of charity monies are donated: these monies have been donated by members of the public, patients and staff. There is therefore an inherent element of liquidity risk if donations fall significantly below current levels.

The majority of the financial contracts entered into by the Charity are with the Royal Berkshire NHS Foundation Trust, the intermediate parent of the Charity, which significantly reduces the risk of non-payment.

The Trust knows of no other specific risks relating to individual instruments.



# Royal Berkshire NHS Foundation Trust Charity

## 13. Analysis of funds

This analysis is for each of the 17 special purpose charities. Details for the Battle Hospital General Purpose Charity have been split into three to provide further analysis of the use of the funds. The three funds are:

- Royal Berkshire General Fund
- Battle General Fund
- Umbrella Fund (Note 13b only)

### 13a) Details of restricted funds

|  | Balance 01<br>April 2020 | Incoming<br>Resources | Investment<br>Income | Resources<br>Expended | Unrealised gain/(<br>losses) on<br>investment<br>property | Balance 31<br>March 2021 |
|--|--------------------------|-----------------------|----------------------|-----------------------|---|--------------------------|
|  | £000                     | £000                  | £000                 | £000                  | £000  | £000                     |
| Sue Godfrey Memorial                           | 12                       | 0                     | 0                    | 0                     | 0   | 12                       |
| MG Harding                                     | 29                       | 0                     | 0                    | 0                     | 3   | 32                       |
| RDHC-Berkshire Cancer Centre Fund              | 51                       | 0                     | 0                    | (3)                   | 0   | 48                       |
| RDHC-Transfer Fund                             | 269                      | 11                    | 0                    | (280)                 | 0   | 0                        |
| RDHC-R. O. A. P. Fund                          | 151                      | 0                     | 0                    | (13)                  | 0   | 138                      |
| RDHC-Cardiac Fund                              | 134                      | 420                   | 0                    | (50)                  | 0   | 504                      |
| RDHC-Eye Fund                                  | 103                      | 0                     | 0                    | (6)                   | 0   | 97                       |
| RDHC-Kidney Fund                               | 42                       | 155                   | 0                    | (31)                  | 0   | 166                      |
| RDHC-Leukaemia Fund                            | 65                       | 0                     | 0                    | (24)                  | 0   | 41                       |
| RDHC-Trust Education Centre Fund               | 26                       | 0                     | 0                    | (27)                  | 0   | (1)                      |
| RDHC-Research and Development Innovation Fund  | 18                       | 0                     | 0                    | (1)                   | 0   | 17                       |
| RDHC-S. A. F. E. Appeal                        | 20                       | 0                     | 0                    | (6)                   | 0   | 14                       |
| RDHC-Stillbirth Fund                           | 18                       | 1                     | 0                    | (8)                   | 0   | 11                       |
| RDHC-Dingley Specialist Children's Centre Fund | 18                       | 0                     | 0                    | (3)                   | 0   | 15                       |
| RDHC-Newbury Breast Care Fund                  | 17                       | 0                     | 0                    | (1)                   | 0   | 16                       |
| RDHC-Paediatric Audiology Fund                 | 15                       | 0                     | 0                    | (1)                   | 0   | 14                       |
| RDHC-Diabetes Centre Appeal                    | 32                       | 4                     | 0                    | (2)                   | 0   | 34                       |
| RDHC-Buggy Fund                                | 11                       | 0                     | 0                    | (3)                   | 0   | 8                        |
| RDHC-Children's Fund                           | 16                       | 5                     | 0                    | (2)                   | 0   | 19                       |
| RDHC-Reading Robot Appeal                      | 13                       | 0                     | 0                    | (1)                   | 0   | 12                       |
| RDHC-RBH Medical Retina Fund                   | 13                       | 2                     | 0                    | (1)                   | 0   | 14                       |
| RDHC-Stork's Fund                              | 10                       | 2                     | 0                    | (1)                   | 0   | 11                       |
| RDHC- Melrose House                            | 455                      | 0                     | 0                    | 0                     | (31)  | 424                      |
| RDHC-Others                                    | 124                      | 3                     | 0                    | (50)                  | 0   | 77                       |
| CH COIF Grant                                  | 0                        | 308                   | 0                    | 0                     | 0   | 308                      |
| Transfer between funds unrealised gains        | 0                        | 0                     | 0                    | 0                     | 0   | 0                        |
| <b>Total</b>                                   | <b>1,662</b>             | <b>911</b>            | <b>0</b>             | <b>(514)</b>          | <b>(28)</b>   | <b>2,031</b>             |

# Royal Berkshire NHS Foundation Trust Charity

## 13b) Details of unrestricted funds

|  | Balance<br>01 April<br>2020 | Incoming<br>Resources | Resources<br>Expended | Investment<br>Income | Investment<br>Gains &<br>Losses | Balance<br>31 March<br>2021 |
|--|-----------------------------|-----------------------|-----------------------|----------------------|---------------------------------|-----------------------------|
|  | £000                        | £000                  | £000                  | £000                 | £000                            | £000                        |
| Royal Berks General fund               | 1182                        | 107                   | (353)                 | 3                    | 0                               | 939                         |
| Audiology                              | 34                          | 1                     | (4)                   | 0                    | 0                               | 31                          |
| Surgical                               | 186                         | 196                   | (220)                 | 0                    | 0                               | 162                         |
| Diabetic                               | 48                          | 0                     | (3)                   | 0                    | 0                               | 45                          |
| Renal                                  | 65                          | 5                     | (16)                  | 0                    | 0                               | 54                          |
| Gastroenterology                       | 21                          | 2                     | (2)                   | 0                    | 0                               | 21                          |
| Cardiology                             | 142                         | 17                    | (25)                  | 0                    | 0                               | 134                         |
| Chest                                  | 22                          | 8                     | (3)                   | 0                    | 0                               | 27                          |
| Cancer care                            | 875                         | 90                    | (155)                 | 0                    | 0                               | 810                         |
| General Medical                        | 196                         | 68                    | (52)                  | 0                    | 0                               | 212                         |
| Child Medicine                         | 95                          | 59                    | (49)                  | 0                    | 0                               | 105                         |
| Maternity & Gynaecology                | 49                          | 3                     | (13)                  | 0                    | 0                               | 39                          |
| Pathology                              | 16                          | (6)                   | (1)                   | 0                    | 0                               | 9                           |
| Intensive Care                         | 67                          | 73                    | (30)                  | 0                    | 0                               | 110                         |
| Prince Charles Eye casualty fund       | 5                           | 7                     | 0                     | 0                    | 0                               | 12                          |
| Prince Charles Consultants             | 26                          | 0                     | (2)                   | 0                    | 0                               | 24                          |
| Umbrella                               | 291                         | 37                    | (88)                  | 0                    | 0                               | 240                         |
| COVID-19                               | 0                           | 1,071                 | (198)                 | 0                    | 0                               | 873                         |
| Knowledge & Development                | 297                         | 0                     | (32)                  | 0                    | 0                               | 265                         |
| Unallocated donation / legacy income * | 0                           | 0                     | 0                     | 0                    | 0                               | 0                           |
| Investment gain to be distributed      | 0                           | 0                     | 0                     | 0                    | 0                               | 0                           |
| <b>Total</b>                           | <b>3,617</b>                | <b>1,738</b>          | <b>(1,246)</b>        | <b>3</b>             | <b>0</b>                        | <b>4,112</b>                |

## 13c) Details of endowment funds

MG Harding (2 funds) £38k (2019/20; £38k). There has been no movement on the Endowment Fund balances as these funds are held as an investment and the interest income are distributed to all the funds.

## 14. Changes in resources available for Charity

|                                    | Unrestricted<br>Funds<br>£000 | Restricted<br>Funds<br>£000 | Endowment<br>Funds<br>£000 | Total<br>Funds<br>£000 |
|------------------------------------|-------------------------------|-----------------------------|----------------------------|------------------------|
| Funds as at 1st April 2020         | 3,617                         | 1,662                       | 38                         | 5,317                  |
| Net movement in funds for the year | 671                           | 193                         | 0                          | 864                    |
| Funds as at 31 March 2021          | <b>4,288</b>                  | <b>1,855</b>                | <b>38</b>                  | <b>6,181</b>           |

## 15. Commitments, liabilities and provisions

The Charity had no commitments at 31 March 2021 (31 March 2021 - nil).



**16. Contingencies**

The Charity has no contingencies (2020/21 nil).

**17. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

**Reconciliation of net income/(expenditure) to net cash flow from operating activities**

|  | Total<br>2020/21<br>£000 | Total<br>2019/20<br>£000 |
|--|--------------------------|--------------------------|
| <b>Cash flows from operating activities:</b>                               |                          |                          |
| <b>Net expenditures for the reporting period from operating activities</b> |                          |                          |
| Net increase in funds  | 864                      | 286                      |
| Net movement in investment property  | 30                       | (454)                    |
| Net movement on Investments  | (3)                      | 0                        |
| Decrease in debtors  | 292                      | 131                      |
| Increase/ (decrease) in creditors  | 346                      | (83)                     |
| Less: bank interest received   | (3)                      | (14)                     |
| Unrealised and realised (losses) on investment (COIF)                      | (3)                      | 0                        |
| <b>Net cash generated / (used in) operating activities</b>                 | <b><u>1,523</u></b>      | <b><u>(134)</u></b>      |

18 2019/20 Statement of Financial Activities

|   | Notes | Unrestricted<br>Funds<br>£000 | Restricted<br>Funds<br>£000 | Endowment<br>Funds<br>£000 | Total<br>2019/20<br>£000 | Total<br>2018/19<br>£000 |
|---|-------|-------------------------------|-----------------------------|----------------------------|--------------------------|--------------------------|
| <b>Income and endowments from:</b>  |       |                               |                             |                            |                          |                          |
| Donations   |       | 525                           | 13                          | 0                          | 538                      | 773                      |
| Donations- RDHC   |       | 0                             | 0                           | 0                          | 0                        | 0                        |
| Legacies  |       | 341                           | 104                         | 0                          | 445                      | 891                      |
| Sale of Donated Asset   |       | 0                             | 0                           | 0                          | 0                        | 1                        |
| Other trading activities  |       | 3                             | 0                           | 0                          | 3                        | 20                       |
| Other Income  |       | 0                             | 0                           | 0                          | 0                        | 5                        |
| <b>Income from charitable activities</b>                                    |       | <b>869</b>                    | <b>117</b>                  | <b>0</b>                   | <b>986</b>               | <b>1,690</b>             |
| Income from investments   | 4     | 10                            | 4                           | 0                          | 14                       | 11                       |
| <b>Total incoming resources</b>   |       | <b>879</b>                    | <b>121</b>                  | <b>0</b>                   | <b>1,000</b>             | <b>1,701</b>             |
| <b>Expenditure on:</b>  |       |                               |                             |                            |                          |                          |
| Raising funds   | 5     | (204)                         | (72)                        | 0                          | (276)                    | (332)                    |
| Governance costs – Audit fee  | 6a    | (16)                          | 0                           | 0                          | (16)                     | (16)                     |
| <b>Total expenditure on raising funds</b>                                   |       | <b>(220)</b>                  | <b>(72)</b>                 | <b>0</b>                   | <b>(292)</b>             | <b>(348)</b>             |
| <b>Expenditure on Charitable activities incl support costs:</b>             |       |                               |                             |                            |                          |                          |
| Purchase of medical equipment   |       | (253)                         | (106)                       | 0                          | (359)                    | (609)                    |
| Staff education and welfare   |       | (178)                         | (9)                         | 0                          | (187)                    | (202)                    |
| Purchase of additional equipment, furniture and fittings                    |       | (125)                         | (10)                        | 0                          | (135)                    | (171)                    |
| Research related expenditure including purchase of medical and IT equipment |       | (19)                          | (21)                        | 0                          | (40)                     | (12)                     |
| Building and refurbishment  |       | (137)                         | (15)                        | 0                          | (152)                    | (161)                    |
| Patient welfare and amenities   |       | (4)                           | 0                           | 0                          | (4)                      | (4)                      |
| Selling Costs of Donated Assets   |       | 0                             | 0                           | 0                          | 0                        | 0                        |
| <b>Total expenditure on charitable activities</b>                           |       | <b>(716)</b>                  | <b>(161)</b>                | <b>0</b>                   | <b>(877)</b>             | <b>(1,159)</b>           |
| Gains on investment assets  | 4     | 0                             | 0                           | 0                          | 0                        | 1                        |
| <b>Total expenditure</b>  |       | <b>(936)</b>                  | <b>(233)</b>                | <b>0</b>                   | <b>(1,169)</b>           | <b>(1,506)</b>           |
| <b>Net (expenditure)/Income for the year</b>                                |       | <b>(57)</b>                   | <b>(112)</b>                | <b>0</b>                   | <b>(169)</b>             | <b>195</b>               |
| Unrealised gain on investment property                                      |       | 0                             | 455                         | 0                          | 455                      | 0                        |
| <b>Net movement in funds</b>  |       | <b>(57)</b>                   | <b>343</b>                  | <b>0</b>                   | <b>286</b>               | <b>195</b>               |
| <b>Reconciliation of Funds</b>  |       |                               |                             |                            |                          |                          |
| Total funds brought forward 1st Apr 2019                                    |       | 3,674                         | 1,319                       | 38                         | 5,031                    | 4,836                    |
| Net movement in funds   |       | (57)                          | 343                         | 0                          | 286                      | 195                      |
| Transfer between funds unrealised gains                                     |       | 0                             | 0                           | 0                          | 0                        | 0                        |
| <b>Total funds balances carried forward</b>                                 | 13    | <b>3,617</b>                  | <b>1,662</b>                | <b>38</b>                  | <b>5,317</b>             | <b>5,031</b>             |



Royal Berkshire NHS Foundation Trust Charity

19. 2019/20 Balance Sheet

|                                       | Notes | Unrestricted<br>Funds<br>£'000 | Restricted<br>Funds<br>£'000 | Endowment<br>Funds<br>£'000 | Total at 31<br>Mar 2020<br>£'000 | total at 31<br>Mar 2019<br>£'000 |
|---------------------------------------|-------|--------------------------------|------------------------------|-----------------------------|----------------------------------|----------------------------------|
| <b>Fixed Assets</b>                   |       |                                |                              |                             |                                  |                                  |
| Investment property                   |       | 0                              | 455                          | 0                           | 455                              | 0                                |
| Investments                           | 7     | 14                             | 0                            | 0                           | 14                               | 14                               |
| <b>Total Fixed Assets</b>             |       | <u>14</u>                      | <u>455</u>                   | <u>0</u>                    | <u>14</u>                        | <u>14</u>                        |
| <b>Current Assets</b>                 |       |                                |                              |                             |                                  |                                  |
| Debtors                               | 9     | 466                            | 0                            | 0                           | 466                              | 597                              |
| Cash at bank and in hand              | 10    | 3,331                          | 1,207                        | 38                          | 4,576                            | 4,696                            |
| <b>Total Current Assets</b>           |       | <u>3,797</u>                   | <u>1,207</u>                 | <u>38</u>                   | <u>5,042</u>                     | <u>5,293</u>                     |
| <b>Current Liabilities:</b>           |       |                                |                              |                             |                                  |                                  |
| Creditors falling due within one year | 11    | (194)                          | 0                            | 0                           | (194)                            | (277)                            |
| <b>Net Current Assets</b>             |       | <u>3,603</u>                   | <u>1,207</u>                 | <u>38</u>                   | <u>4,848</u>                     | <u>5,016</u>                     |
| Total Assets less Current Liabilities |       | <u>3,617</u>                   | <u>1,662</u>                 | <u>38</u>                   | <u>5,317</u>                     | <u>5,030</u>                     |
| <b>Net Assets</b>                     |       | <u>3,617</u>                   | <u>1,662</u>                 | <u>38</u>                   | <u>5,317</u>                     | <u>5,030</u>                     |
| <b>The Funds of the Charity</b>       |       |                                |                              |                             |                                  |                                  |
| Restricted Income Fund                | 13a   | 0                              | 1,662                        | 0                           | 1,662                            | 1,319                            |
| Unrestricted Income Fund              | 13b   | 3,617                          | 0                            | 0                           | 3,617                            | 3,674                            |
| Endowment Funds                       | 13c   | 0                              | 0                            | 38                          | 38                               | 38                               |
| <b>Total Charity Funds</b>            |       | <u>3,617</u>                   | <u>1,662</u>                 | <u>38</u>                   | <u>5,317</u>                     | <u>5,031</u>                     |

## Royal Berkshire NHS Foundation Trust Charity

### Donations including Gift Aid Declaration

#### Royal Berkshire NHS Foundation Trust Charity (1052720)

The Charity supports the Royal Berkshire NHS Foundation Trust, which is one of the largest district general hospitals in the country. Voluntary donations from the public are very much welcomed in order to complement the services the Trust provides to patients.

Any donation is appreciated to assist in providing support to the Trust's patients and staff. We would like to remind all donors of the Gift Aid arrangement with HMRC whereby the Government donates to the Charity as well.

A 'Gift Aided' donation will be increased by 25% (Basic rate taxpayers) meaning more money goes to helping the Hospital. Please complete the "Gift Aid Declaration" form on page 35 if wishing to utilise the Gift Aid donation facility.

Donating is easy and can be done a number of ways:

- **Online via our website:** visit [www.royalberkscharity.co.uk](http://www.royalberkscharity.co.uk) and click 'Donate Now'
- **Via bank transfer:** please call the charity team on 0118 322 8860 for our bank details
- **By debit or credit card:** please call the charity team on 0118 322 8860 to make a card donation
- **Cheque:** please make your cheque payable to 'Royal Berks Charity' and post it to the following address:

Royal Berks Charity  
Royal Berkshire Hospital  
London Road  
Reading  
RG1 5AN





### Gift Aid Declaration

so, you can use Gift Aid to make your donations go further by completing this declaration. Doing so will mean that we can claim up to 25p extra for every £1 you give, at no additional cost to you! There is absolutely no obligation to make further donations but should you decide to do so we will be able to claim Gift Aid on these donations as well.

#### Declaration

Please treat all donations I make or have made to The Royal Berks Charity for the past 4 years as Gift Aid donations until further notice. I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax in the current tax year (6 April to 5 April) than the amount of Gift Aid claimed on all my donations across all charities, it is my responsibility to pay any difference.

Signed:\* \_\_\_\_\_ Date of declaration:\* \_\_\_\_\_

#### Your details

Title\* First name\* Surname\*

Home address\*

Postcode\*

Email Phone

*\*These details are required to make a valid Gift Aid claim*

#### Small but important print

*Gift Aid is reclaimed by the charity from the tax you pay for the current tax year (6 April to 5 April). You can cancel this Declaration at any time by notifying the charity. Your home address is needed to identify you as a current UK taxpayer.*

Please notify our charity if you:

- want to cancel this declaration;
- change your name or home address;
- no longer pay sufficient tax on your income and/or capital gains.

When completed, please return to:

#### Please return

The Royal Berks Charity  
FREEPOST RSKX-HGXC-CTKJ  
Royal Berkshire Hospital  
London Road  
Reading  
Berkshire  
RG1 5AN

Raising funds

Improving health

Enhancing lives

[www.royalberkscharity.co.uk](http://www.royalberkscharity.co.uk)

0118 322 8860



[charity@royalberkshire.nhs.uk](mailto:charity@royalberkshire.nhs.uk)