

**Northern Pastures Preschool**  
**Treasurer's Report**  
**Finances for the financial year 20-21**

Overall, for the year ending 31<sup>st</sup> March 2021, Northern Pastures Preschool achieved a surplus of £11,410 meaning that the money coming into preschool was higher than what was spent by £11,410. Our spending was reduced greatly towards the end of the financial year due to the impending lockdown due to COVID-19.

Preschool had a total income of £76,567 which was £15,938 less than the previous year. This was generated most from fees payable by parents, funding from the government and committee fundraising activities.

The expenditure for the year has reduced by £15,520 to £65,156.73 in comparison to £80,677 last year. Wages have decreased by £4,483 to £49,359 compared to £53,842 last financial year. This was a result of reducing the staff hours due to Covid 19

The committee made the decision that this was an essential cutback to keep the preschool going and staff members were happy to oblige.

The expenditure on rent, insurance, toys etc were in line with last year, whilst expenditure on consumables was down in comparison to last year by approximately £2,332

Due to lockdown, this meant that important events such as the easter bonnet parade and easter egg hunts could not go ahead again as planned, events which raise vital funds for the preschool.

The unusual circumstances that the preschool has found itself in at the beginning of the financial year resulted in the committee and preschool staff working extremely hard to secure the financial future of the preschool which they have achieved resulting in a healthy surplus of £11,410.

I have included a copy of the accounts with this report for your reference and an overview of our four bank accounts:

- Fundraising account is solely for all our activity contributions and any form of fundraising received. Anything purchased with fundraising money is transferred to the current account.
- Current account is for paying wages, utility bills, and the income of parent's fees and funding.
- Savings account is a contingency account for unexpected expenses and/or closure. We are required under the Charities Commission rules to keep sufficient funds in this account to cover redundancies in the event of the preschool having to close due to the circumstances beyond our control. At present, we have £10,418 and we are looking to increase that this year. This will need to be constantly monitored and reviewed by the committee.

- Holding account is an account in which parent deposits are held until we can then transfer back into our account for the child's final invoice payment. This was we are not at liberty to use the money and be left empty pocketed at the time of the invoice. It also currently houses the payment from the Coop funding until such a time we are able to utilise this.

**Accounts as of March 21**

Account	Total
Fundraising	11,938
Current	2,267
Savings	10,418
Holdings	9,836

Sue Temple Treasurer Northern Pastures Pre-school  
January 2022



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name	No (if any)
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## Receipts and payments accounts

For the period from	Period start date 1-Apr-20	To	Period end date 31-Mar-21
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
<b>A1 Receipts</b>				
Nursery Funding	64,970	-	-	64,970
Fees	11,529	-	-	11,529
Cheques	-	-	-	-
Interest	8	-	-	8
Fundraising	60	-	-	60
Miscellaneous	-	-	-	-
	-	-	-	-
<b>Sub total</b> (Gross income for AR)	76,567	-	-	76,567
<b>A2 Asset and investment sales, (see table).</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total receipts</b>	76,567	-	-	76,567
<b>A3 Payments</b>				
Salaries	49,359	-	-	49,359
Rent	5,618	-	-	5,618
HMRC	3,418	-	-	3,418
Training	335	-	-	335
Mobile	239	-	-	239
Internet	-	-	-	-
Staff expenses	-	-	-	-
Insurances	35	-	-	35
Council	-	-	-	-
Fundraising	-	-	-	-
Payment from deposit account	-	-	-	-
Tax rebates	-	-	-	-
Consumables	3,173	-	-	3,173
Petty cash	-	-	-	-
Pension	2,980	-	-	2,980
<b>Sub total</b>	65,157	-	-	65,157
<b>A4 Asset and investment purchases, (see table)</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total payments</b>	65,157	-	-	65,157
<b>Net of receipts/(payments)</b>	11,410	-	-	11,410
<b>A5 Transfers between funds</b>	-	-	-	-
<b>A6 Cash funds last year end</b>	23,150	-	-	23,150
<b>Cash funds this year end</b>	34,560	-	-	34,560

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B1 Cash funds</b>	Current Account	2,267	-
	Fundraising Account	11,938	-
	Savings Account	10,418	
	Holding Account	9,836	
	Petty Cash	100	-
	<b>Total cash funds</b>	<b>34,560</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>
			-
			-
			-
			-
			-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>
			-
			-
			-
			-
			-
			-
			-
			-
			-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>
			-
			-
			-
			-
			-
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name

**CC16a**



**Last year**  
**to the nearest £**

69,089
14,994
-
19
8,403
-
-
-
92,505

-
-

92,505
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53,842
13,086
4,049
756
283
-
-
-
65
-
-
-
-
5,475
330
2,791
80,677

-

77,380
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11,829
-
11,321
23,150



**Endowment  
funds  
to nearest £**

-
-
-
-

OK

**Endowment  
funds  
to nearest £**

-
-
-
-
-
-

**Current value  
(optional)**

-
-
-
-
-

**Current value  
(optional)**

-
-
-
-
-
-
-
-
-

**When due  
(optional)**


Date of  
approval



Section A

Independent Examiner's Report

Report to the  
trustees/directors/  
members of

NORTHEN PASTURES PRE-SCHOOL

On accounts for the year  
ended

31<sup>st</sup> MARCH 2021

Charity no.:

1079271

Company no.:

Set out on pages

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31/03/2021**.

Responsibilities and  
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 17/01/2022

Name: LATHEM ELWIN

Relevant professional MAAT – ASSOCIATION OF ACCOUNTNG TECHNICIANS

**qualification(s) or body  
(if any):**

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**Address:**

25 EASTON LANE, BOZEAT

NN29 7NN

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**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of  
any items that the  
examiner wishes to  
disclose.**

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