

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2021  
for  
Bowland Village Trust**

Towers + Gornall Ltd  
Chartered Certified Accountants  
Abacus House  
The Ropewalk  
Garstang  
Preston  
Lancashire  
PR3 1NS

# **Bowland Village Trust**

## **Report of the Trustees for the Year Ended 31 March 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of the charity set out in the Trust Deed are:

To advance the education and skills, and to promote the welfare of people who have learning disabilities (mental handicaps) in Garstang and the surrounding area, by the provision of a suitable home environment and a facility for skills and educational development with supervision and support.

To enable them to develop mentally, physically and spiritually, to realise their full potential as individuals so that they may be seen and accepted as valued members within and by society and so that their conditions of life may be improved.

The Trust fulfils these objectives by helping to provide answers to the needs of local disabled people. Today this is mainly through the provision of suitable housing. The objectives of providing a facility for skills and educational development was realised soon after the formation of the Trust in 1990 but with the wider development of care in the community and responsibilities laid upon care providers, together with the educational provision provided by local authorities, funding for the centre became unobtainable. Despite the trustees best efforts the centre became unsustainable and was closed.

In addition, the Trust supports people with learning disabilities by funding social activities and holidays and by helping people with furnishing and redecorating their homes and by providing specialist equipment. Many disabled people do not have the funds or family to provide support above that provided by their benefits. The help that the Trust can provide is often the only way that their accommodation can be brought up to a standard that Trust members feel is acceptable.

The Trust has no employees and is not responsible for the care that our beneficiaries received. However, all trustees have the wellbeing of beneficiaries at heart and ensure that care providers are aware of any problems they before aware of.

#### **Public benefit**

The Trust has referred to the Charity Commission's guidance on public benefit and has complied with the duty in s.4 of the Charities Act 2006 so to do. The Trustees are open to request for help for people with learning disabilities and at March 2021, besides the direct help provided to the fifteen people in our properties we are in touch with another forty-nine disabled people.

### **FINANCIAL REVIEW**

#### **Financial position**

During the year to 31 March 2021 the sale of the two apartments in Catterall was duly completed.

Due to COVID-19 restrictions, the Trustees were unable to pursue the acquisition of any further properties. The Trustees further decided, for COVID safety reasons, not to meet face to face. Communication was restricted to telephone, email and Zoom and business transactions were kept to a minimum.

There has been no change of Trustees during this period.

#### **Review of Financial Activities**

Income for the year totalled £215,678 which included the sale of two apartments in Catterall.

Total expenditure was £67,517 the largest portion of this was related to the rental payments on our rented properties, and property management fees.

Mortgage interest paid this year was £10,142

The surplus on unrestricted funds for the year was £49,598. At the year-end cash at bank was £275,935 and our total net assets were £742,319.

#### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. It is the trustees' intention that unrestricted funds are maintained at least at this level throughout the year.

## Independent Examiner's Report to the Trustees of Bowland Village Trust

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### Independent examiner's report to the trustees of Bowland Village Trust

I report to the charity trustees on my examination of the accounts of Bowland Village Trust (the Trust) for the year ended 31 March 2021.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Gornall  
Towers + Gornall Ltd  
Chartered Certified Accountants  
Abacus House  
The Ropewalk  
Garstang  
Preston  
Lancashire  
PR3 1NS

31 January 2022

# Bowland Village Trust

## Balance Sheet 31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	896,207	995,241
<b>CURRENT ASSETS</b>			
Cash at bank		275,935	124,572
<b>CREDITORS</b>			
Amounts falling due within one year	7	(113,517)	(86,925)
<b>NET CURRENT ASSETS</b>		<u>162,418</u>	<u>37,647</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,058,625	1,032,888
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(316,306)	(340,167)
<b>NET ASSETS</b>		<u>742,319</u>	<u>692,721</u>
<b>FUNDS</b>	10		
Unrestricted funds		742,319	692,721
<b>TOTAL FUNDS</b>		<u>742,319</u>	<u>692,721</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

Mr A Pearson - Trustee



## Bowland Village Trust

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 3. RAISING FUNDS

##### Raising donations and legacies

	2021	2020
	£	£
Expenditures for beneficiaries	995	11,783
Rent for beneficiaries	26,593	25,030
Support costs	2,728	1,783
	<u>30,316</u>	<u>38,596</u>

##### Investment management costs

	2021	2020
	£	£
Portfolio management	<u>27,040</u>	<u>26,960</u>
Aggregate amounts	<u>57,356</u>	<u>66,109</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	60
Investment income	105,781
<b>Total</b>	<u>105,841</u>
<b>EXPENDITURE ON</b>	
Raising funds	66,109
Other	12,361
<b>Total</b>	<u>78,470</u>
<b>NET INCOME</b>	<u>27,371</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	665,350
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>692,721</u></u>



# Bowland Village Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	117,115	(67,517)	49,598
<b>TOTAL FUNDS</b>	<u>117,115</u>	<u>(67,517)</u>	<u>49,598</u>

#### Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	665,350	27,371	692,721
<b>TOTAL FUNDS</b>	<u>665,350</u>	<u>27,371</u>	<u>692,721</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,841	(78,470)	27,371
<b>TOTAL FUNDS</b>	<u>105,841</u>	<u>(78,470)</u>	<u>27,371</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	665,350	76,969	742,319
<b>TOTAL FUNDS</b>	<u>665,350</u>	<u>76,969</u>	<u>742,319</u>

# Bowland Village Trust

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	500	60
<b>Investment income</b>		
Rents received	116,611	105,781
Deposit account interest	4	-
	<u>116,615</u>	<u>105,781</u>
<b>Total incoming resources</b>	117,115	105,841
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Expenditures for beneficiaries	995	11,783
Rent for beneficiaries	26,593	25,030
	<u>27,588</u>	<u>36,813</u>
<b>Investment management costs</b>		
Portfolio management	27,040	26,960
<b>Other</b>		
Mortgage	10,142	10,438
Bank charges	19	1,923
	<u>10,161</u>	<u>12,361</u>
<b>Support costs</b>		
<b>Finance</b>		
Depreciation of tangible fixed assets	470	553
<b>Governance costs</b>		
Insurance	1,160	1,225
Accountancy and legal fees	1,098	558
	<u>2,258</u>	<u>1,783</u>
<b>Total resources expended</b>	<u>67,517</u>	<u>78,470</u>
<b>Net income</b>	<u>49,598</u>	<u>27,371</u>