

James Tilden's Charities for Baptists
Annual Report & Accounts
for the Year Ended 30 April 2021

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James Tilden's Charities for Baptists

Trustees' Annual Report for year to 30 April 2021

The Trustees have pleasure in submitting their report and the financial statements of the Charities for the year ended 30 April 2021.

Reference and Administrative Details

James Tilden's Charities for Baptists are a Registered Charity, no. 216462. The principal address for the charity is: Lashenden Villa, Frittenden Road, Biddenden, Ashford, Kent, TN27 8LF.

The Trustees for the year (and the Particular Baptist churches they represented) were:

Chairman:	Mr Norman Hopkins (Representing Smarden)
Secretary:	Mr Philip J D Hopkins (Representing Biddenden)
Treasurer:	Mr John McDonald (Representing Smarden)
Administrator:	Mr Rowland Wheatley (Representing Cranbrook)

Representing:

Bethersden:	Mr Philip Buss
Smarden:	Mr Paul Hopkins
Smarden:	Mr Daniel Oliver
Smarden:	Mr Andrew Watts
Staplehurst:	Mr Mark Seymour

Structure, Governance and Management

These Charities are constituted by a Charity Commission scheme dated 13 November 1896. A new scheme dated 2 April 2013 was granted by the Charity Commission, altering the 1896 governing scheme; specifically, clause 23 of the 1896 governing document was deleted and replaced with a new clause as detailed in the scheme of 2 April 2013. It is under the terms of these Schemes that the Charities are now regulated.

Copies of the original scheme and the amending scheme may be obtained from the Secretary. From the original scheme it can be seen that there are two separate Charities, although the Trustees are the same in each case.

The Charities are currently administered by nine Trustees (with one position vacant), who are appointed to represent the Particular Baptist churches at Smarden (6), Cranbrook (1), Staplehurst (1), Biddenden (1) and Bethersden (1) as directed in the 1896 scheme. (There is no longer a Particular Baptist church at Egerton Forstal.) The trustees are each appointed for a four year term at a meeting convened and held according to the ordinary practice of the appointing body, i.e. by the Particular Baptist Churches represented on the Trust

Objects and Organisation

The Trusts were originally set up under the will of James Tilden, a Particular Baptist resident in High Halden who died in 1729. Under Mr Tilden's will he directed that (1) a School and Meeting House for Baptists was to be built and maintained, the School being free to children of local Baptists; and (2) a property was to be purchased, the net income from which was to be paid to poor believers of the Particular Baptist communion. Both these projects were carried through in the early 18th century.

The object of No.1 Charity is primarily to maintain Tilden Particular Baptist Chapel, Smarden and to support the work and witness of other similar churches in adjoining parishes, and then Particular Baptist churches in any part of the county of Kent.

James Tilden's Charities for Baptists**Trustees' Annual Report for year to 30 April 2021 (continued)**

No.2 Charity is very small and the income is distributed from time to time to members of the Particular Baptist Churches represented on the Charity whom the Trustees believe to be in need.

Activities and Performance

This year the Charities were able to provide £81,248 (2020: £64,600) in grants for the promotion of religious worship and education to qualifying churches and projects in the county of Kent. Grants for the promotion of religious worship were made principally towards expenditure on improvements to church facilities, maintenance and repairs on church buildings but also included support for Christian workers in qualifying churches. The Trustees continued to ensure that the Chapel, Schoolroom and graveyard at Tilden, Smarden were adequately maintained. This year significant expenditure of £16,612 was entailed in maintaining Tilden Chapel and Schoolroom, principally due to the exterior redecoration and repair of these buildings and the renewal of the mains water pipework into the chapel

The total income for the Trust during the year was just over £87,000, a little lower than the previous year (£92,000). However, the value of investments during the year increased by some £214,000 (2020, decrease £10,000). The Trustees continue to be aware that they must carefully consider each grant application and make the grants application process a little more formal and rigorous each year. Indeed, much more information is now forthcoming from almost all applicants.

The trustees are thankful that the covid pandemic has not significantly affected the Charities' activities.

As will be noted from the Accounts, the Trust's non-monetary assets comprise land at High Halden, plus Tilden Particular Baptist Chapel and schoolroom, and the associated car park and stable block.

Public Benefit

As indicated above, the Charities continued to provide public benefit by providing grants towards qualifying Baptist churches in Kent. A total of twelve Baptist churches across the county were recipients of Tilden Charity grants.

Financial Review

The Trustees regularly review the reserves of the Charities to ensure that sufficient liquid funds are available for the Charities to meet their on-going obligations. The policy is to hold sufficient reserves to enable the Charities to meet these obligations.

Chairman

Date: _____

James Tilden's Charities for Baptists**Independent Examiner's Report to the Trustees for year to 30 April 2021**

I report on the accounts of the Charities for the year ended 30 April 2021 set out on pages 4 – 7.

Respective responsibilities of trustees and independent examiner

The Charities' trustees are responsible for the preparation of the accounts. The Charities' trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b) of the Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D C S Cooke MA (Oxon) FCA FCIE
Chartered Accountant

5 Briar Close
 Banbury
 Oxon. OX16 9DS

Date: _____

James Tilden's Charities for Baptists**Receipts & Payments Account
for the Year ended 30 April 2021**

	<u>Note</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
RECEIPTS			
Voluntary income - collection		-	40
- donation		1,000	-
Investment income		85,266	90,578
Interest		176	468
Rent from Holdings		929	712
Total Incoming Resources		87,371	91,798
PAYMENTS			
Charitable Expenditure	2	99,802	68,783
		99,802	68,783
NET SURPLUS/(DEFICIT)		(12,431)	23,015
Net gain/(loss) on investments	3	214,067	(9,994)
NET MOVEMENT OF FUNDS		201,636	13,021
Fund balances brought forward		2,417,727	2,404,706
Fund balances carried forward		2,619,363	2,417,727

The notes on pages 6 and 7 form part of these financial statements.

James Tilden's Charities for Baptists**Statement of Assets and Liabilities as at 30 April 2021**

		<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
INVESTMENTS	4		
COIF Fixed Interest Fund units		467,387	485,438
COIF Ethical Investment Fund units		1,493,060	1,260,540
COIF Property Fund Income units		579,301	574,703
		<u>2,539,748</u>	<u>2,320,681</u>
 CURRENT ASSETS			
Bank Account		79,615	97,046
 TOTAL MONETARY ASSETS		<u><u>2,619,363</u></u>	<u><u>2,417,727</u></u>

The Charities own the following non-monetary assets:

Tilden Baptist Chapel & Schoolroom, Smarden
Tilden Stable Block & Car Park, Smarden
Sanders Land, High Halden

CURRENT LIABILITIES

Sundry Creditors	<u>420</u>	<u>400</u>
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Approved by the Governing Board on _____
and signed on its behalf by:

Trustee

Trustee

The notes on pages 6 and 7 form part of these financial statements.

James Tilden's Charities for Baptists**Notes to the Accounts for the year ended 30 April 2021****1. ACCOUNTING POLICIES****Accounting Convention**

The Financial Statements are prepared under the Historical Cost Convention. Because the Charities' income is under £250,000 the accounts are now prepared on a Receipts and Payments basis, to avoid the need to comply with the Charities SORP (FRS102).

Fixed Assets

The Charities own the following assets:

- Tilden Baptist Chapel & Schoolroom, Smarden
- Tilden Stable Block & Car Park, Smarden
- Sanders Land, High Halden

As historic assets, it would be difficult to attribute a cost to them. Significant costs would be involved in valuing these assets, which would be onerous compared with the additional benefit derived by users of these accounts in assessing the trustees' stewardship of the assets. They have therefore not been included on the balance sheet.

Depreciation

The charity owns no fixed assets apart from those listed above. Depreciation is therefore not applicable.

Income & Expenditure

Rental income and investment income are accounted for when received.

Expenditure is accounted for when payment is made.

2. Charitable Expenditure

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<u>Direct Charitable Expenditure</u>		
Grants	81,248	64,600
	<u>81,248</u>	<u>64,600</u>
<u>Support Costs</u>		
Repairs to Chapel & Holdings & equipment	16,612	2,799
Insurances	1,022	984
Stationery, postage, telephone, mileage, etc.	520	-
Independent Examiner's fee	400	400
	<u>18,554</u>	<u>4,183</u>
	<u>99,802</u>	<u>68,783</u>

James Tilden's Charities for Baptists**Notes to the Accounts for the year ended 30 April 2021 (continued)**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
3. Gain/(Loss) on Investment assets		
Realised gains on sale	-	-
Unrealised gain/(loss) on COIF investments	214,067	(9,994)
	<u>214,067</u>	<u>(9,994)</u>

4. Investments

Valuation at 1 May 2020	2,320,681	2,325,675
Additions:		
Purchase of COIF Investments	5,000	5,000
Unrealised gain/(loss) for the year	214,067	(9,994)
Valuation at 30 April 2021	<u>2,539,748</u>	<u>2,320,681</u>

5. Trustees and employees

None of the trustees received any payment for work carried out for the Charities.
Three trustees were reimbursed expenses totalling £520 (2020: 1 trustee, £98)
in respect of administrative and travel expenses.

The Charities have no employees.

(3)

James Tilden's Charities for Baptists

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D C S Cooke MA (Oxon) FCA FCIE
Chartered Accountant

5 Briar Close
Banbury
Oxon. OX16 9DS

Date: 18/11/21