

Company Number 02280503

Charity Number 701265

THE PEASHOLME CENTRE YORK

**A company limited by guarantee
and
a registered charity no. 701265**

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2021

**HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ**

THE PEASHOLME CENTRE YORK

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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**THE PEASHOLME CENTRE YORK
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021**

The Directors (who are also the Trustees of the Charity and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charity for the year ended 31st March 2021.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

The Charity is a Public Benefit Entity.

OBJECTIVES AND ACTIVITIES

Our Mission

Peasholme Charity has a mission to end homelessness, and a vision that everyone has access to the right help at the right time to prevent the escalation of crisis situations – the charity defines ‘crisis’ as lacking security, shelter or an ability to sustain oneself.

Peasholme Charity works with disadvantaged and socially excluded people, in particular those who are homeless or at risk of losing their home.

We address social exclusion and poverty by providing support services for people in or heading towards crisis.

Aims and Objectives

Peasholme Charity's purpose was set out in its objects in the company's Articles of Memorandum of Association:

“the relief of poverty, suffering and distress of persons in or about the City of York who are in need and in particular, but without prejudice to the generality of the foregoing, the relief of such of the beneficiaries who are homeless, rootless, or socially isolated for whatever reason as deemed by law to be charitable.”

Our strategic aim is that people are empowered, realise their aspirations, and achieve their full potential.

Our specific aims are to:

- Reduce social exclusion, homelessness, and risk of becoming homeless.
- Enable people to obtain and maintain a tenancy.
- Enable people to engage in meaningful occupation, such as work, volunteering, education and training, and hobbies, or other recreational pursuits.

**THE PEASHOLME CENTRE YORK
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021**

OBJECTIVES AND ACTIVITIES - CONTINUED

- Increase individual motivation, self-efficacy, and self-esteem.
- Facilitate access to 'specialist' services that meet identified needs and personal aspirations.

Our aims fully reflect the purpose that the Charity was set up to further.

The Focus of our Work

Our main objectives and activities for the year was the provision of good quality community-based support services for disadvantaged and socially excluded people.

This was achieved through:

- the provision of a financial capability support and advice service.
- the provision of accessible community based drop-in activities delivering information and advice aiming to prevent the escalation of crisis situations.
- the provision of a one-to-one support service for people with complex needs who are either rough sleeping or insecurely housed.
- partnership working that ensures a comprehensive range of support services are available for vulnerable and excluded people.

The charity has designated the development of a 'Homeless Hub' as a long-term strategic aim; and has maintained redeployed resources within front-line homeless prevention work in order to meet the longer term demands of the Covid-19 pandemic.

Our Services

My Money. My Life...

'My Money. My Life...' is a financial capability advice and support service that offers a pathway from financial instability and crisis to a more secure and stable position. The service offers a range of interventions from brief advice to community drop-ins and long term supported learning aiming to provide individuals with the skills to prevent the reoccurrence of crisis situations.

During the year 214 individuals / families were supported by the Financial Capability Coach, representing a 29% increase in the number of people accessing the service as compared to the previous year.

While only 35 people acknowledged the Covid-19 pandemic as a primary reason for accessing help; the charity recognises the enormous impact the pandemic has had on society and continues to monitor the needs of those asking for help.

**THE PEASHOLME CENTRE YORK
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021**

OBJECTIVES AND ACTIVITIES - CONTINUED

The charity continued to offer altered services because of the pandemic; we offered virtual access to our drop-in partners but ultimately these were not as successful as hoped. The organisation noted issues with access to technology and the skills to use what devices were available as barriers to individual engagement.

During the reporting period, 60 individuals were signed off the service having achieved the following positive outcomes:

- 85% accessed support related to managing their welfare benefits.
- 37% accessed support related to managing utilities.
- 50% accessed budgeting support to control their bills.
- 30% accessed crisis work, incl. threats of homelessness.
- 37% access support to access specialist support services incl. debt advice services.

The Financial Capability Coach helps people access the benefits to which they are entitled, including supporting them to manage appeals and tribunal processes with the Department of Work and Pensions.

During the reporting period, the service generated the following additional income for individuals / families:

- £29,502 from welfare benefit payments through appeals and challenges.
- £84,549 additional yearly income from new welfare benefit payments.

Next Steps – intensive support for rough sleepers

The service provides intensive outreach support for individuals with complex needs who are rough sleeping or insecurely housed; enabling people to move from crisis situations to a place of security.

The service provides both homeless prevention and resettlement support and works as part of a multi-agency and multi-disciplinary approach to ending rough sleeping. The Tenancy Coach works alongside stakeholders including the local authority led Rough Sleepers Initiative (RSI) and the peer-led recovery network.

The service supported 47 individuals, representing a 15% increase from the previous reporting period; this lower increase in people needing support is reflective of national initiatives including the 'Everyone In' scheme, the evictions ban and increased levels of welfare benefits have kept people in their homes.

**THE PEASHOLME CENTRE YORK
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021**

OBJECTIVES AND ACTIVITIES - CONTINUED

The service delivered the following outcomes within the reporting period;

- 8 threats to homelessness were resolved allowing people to stay in their own homes.
- 6 individuals were helped to access hostel / temporary accommodation.
- 3 individuals were supported to relocate to another area, either to find employment or return to previous accommodation and specialist support services.
- 2 people were helped to relocate to another home in York.
- 4 individuals were supported to move into a permanent social housing tenancy.
- 3 people disengaged from the service.
- 21 continued to engage with the service at the end of the reporting period.

The Hub Coordinator continued to be deployed into the delivery of 'Next Steps' and alongside the provision of intensive support – they provided basic relief, including the delivery food parcels and wellbeing packs to rough sleepers housed through 'Everyone In'. The charity worked with Pizza Hut and Mecca Bingo over lockdowns and delivered over 1,000 hot meals to vulnerable people in emergency accommodation and in the community.

Community Advice Service

Peasholme Charity and York Foodbank continue to work in partnership at weekly sessions; the Advice Worker and volunteers work together to identify people in crisis for whom additional support would have a positive impact on their situation.

The charity continued to offer an altered service in partnership with York Foodbank, the crisis phoneline supported 165 individuals / families during the reporting period. The service continued to offer follow-up additional support with 90 individuals / families engaging with this element of service provision.

The additional support continued to be delivered remotely, delivering phone support, referral to specialist organisations and hardship grant applications.

In total the Community Advice Worker delivered:

- 664 phone support sessions.
- 97 referrals to specialist agencies, including in-house referrals for housing and financial capability support.
- 17 successful grant applications

The Board of Trustees are very thankful to York Foodbank Trustees, management and volunteers for their continued support of this partnership project.

**THE PEASHOLME CENTRE YORK
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021**

OBJECTIVES AND ACTIVITIES - CONTINUED

Covid-19 pandemic – ongoing activities

The charity continues to deliver an altered service model to maintain the safety of staff and the people accessing our services, as well as, to ensure the continuation of support services for vulnerable people.

The charity used a risk management approach to service delivery; front line staff and Trustees were engaged in this process through regular virtual meetings and email updates.

In August 2020, the charity secured funding from the Coronavirus Community Support Fund distributed by The National Lottery Community Fund. These funds are being used to recruit into the vacant 'Next Steps' post. Due to the identified increase in homeless prevention work, and the continued closure of community venues, the Hub Coordinator remains redeployed to 'Next Steps'.

At the time of writing this report, the charity continues to experience increased numbers of people approaching us for help. It recently received a Coronavirus Phase 3 grant from the Two Ridings Community Foundation to support ongoing costs: recognising the vital nature of the charity in the continued support of vulnerable people in York.

The Board of Trustees remain extremely thankful to the staff team for their hard work and dedication since the start of the pandemic. The trustees acknowledge that they have shown flexibility and resilience in how they responded to the ongoing crisis; including how they remained focused on meeting the needs of the people we serve.

How our activities deliver public benefit

Peasholme Charity's principal activities are to provide services for disadvantaged and socially excluded people in York; to prevent those in danger of losing their tenancies, from becoming homeless and, for those who have become homeless, to help them settle back into accommodation in a sustainable way.

We have referred to the Charity Commission's guidance on public benefit when undertaking review and planning future activities.

Who uses and benefits from our services?

Our objects outline boundaries for service delivery to the residents of the City of York

Peasholme Charity aims to be accessible to anyone in housing need and therefore does not operate any excluding eligibility criteria. Our services are primarily accessed by those presenting with multiple complex needs who need additional support to access mainstream services, including mental health and substance misuse services, and / or statutory services.

**THE PEASHOLME CENTRE YORK
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021**

OBJECTIVES AND ACTIVITIES - CONTINUED

We aim to meet people at their point of need; facilitating self-referral and family signposting, home visits, working within community venues and specialist service providers to remain accessible, reduce barriers to engagement and reach those most in need.

FINANCIAL REVIEW

The charity has been able to fulfil all its commitments and submits a satisfactory financial report.

Principal Funding Sources

The charity was funded through a mix of multiple year and small grants, local authority contracts and donations, this totalled £149,330.

Peasholme Charity is a small charity that relies on the support of local churches, organisations and our individual donors, we are very grateful for their loyalty and continued support.

FUTURE PLANS

The charity will secure sufficient funds to continue the development and delivery of current services.

It will continue to assess its' response to the Covid-19 pandemic; aiming to continue to work flexibly so it meets the changing needs of those negatively impacted by the pandemic in York.

The charity will review its business plan focusing on the following key areas:

1. Continue to develop working partnerships that enable the charity to reach vulnerable and multiply excluded in York.
2. Develop sustainability plans, and succession plans for key roles, to ensure the future of the charity.
3. Funding – develop multiple year funding streams that can sustain existing services and develop new areas of work.

**THE PEASHOLME CENTRE YORK
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

A Registered Charity – number 701265	
A Company Limited by Guarantee – number 2280503	
Registered Name:	The Peasholme Centre, York
Working Name:	Peasholme Charity
Registered Office:	25, Micklegate York, YO1 6JH
Operational Address:	25, Micklegate York, YO1 6JH
Directors and Trustees:	Mrs Kate Spencer (Chair) Mr Richard Parker (Treasurer) Mr Jonathon Morley Mr Richard Dixon
Charity Manager:	Ms Yvonne Morrissey
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Maling Kent ME19 4JQ
Independent Examiner:	Sarah Wearing HPH, Chartered Accountants 54, Bootham York, YO30 7XZ

THE PEASHOLME CENTRE YORK
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Company is limited by guarantee and itself and its officers are governed by the Memorandum and Articles of Association dated 26 July 1988. The Company received charitable status on 8 March 1989. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The Directors and Trustees are known collectively as the Board and they meet a minimum of 6 times a year to administer the Charitable Company, setting and monitoring the strategic direction of the Charity.

The Charity Manager and the Treasurer meet and monitor income and expenditure against the agreed annual budget, reporting to the Board.

The Charity Manager, Yvonne Morrissey, is delegated by the Trustees to manage the operations of the Charity. The Charity Manager is responsible for ensuring that the organisation delivers the services specified in the contracts that the Charity has entered and that performance indicators are met, including performance against budget.

The Charity Manager also attends Board meetings but has no voting rights. The Charity Manager is responsible for the day-to-day operational management of the Charity's projects, including staff supervision and the continued development of skills and working practices in line with good practice.

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on the reference and administrative section of this report.

Recruitment and Appointment of Board

Under the requirements of the Memorandum and Articles of Association the Members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. New Directors/Trustees are appointed by the Trustees.

Training of Directors/Trustees

All Trustees are expected to be familiar with the objectives of the Charity, the practical work of the Charity, the financial position of the Charity and the obligations of Trustees.

**THE PEASHOLME CENTRE YORK
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT – CONTINUED

Trustees are appointed based on their experience in other fields and their commitment to the objectives of the Charity. New Trustees are familiarised with the work of the organisation by the Charity Manager and visits to the Charity's projects. They are also provided with information on their obligations as Charity Trustees. All Trustees meet the expectations outlined above.

Risk Management

The Trustees have conducted a comprehensive risk management review; examining the principal areas of the Charitable Company's operations and considering the major risks which may arise in the following areas:

1. Financial Resilience
2. People
3. Reputation
4. Governance
5. Technology
6. Partnerships and Competition

In their opinion the Charitable Company has established resources and reviewed systems, which under normal conditions should allow the risks identified by it to be mitigated to an acceptable level in its day-to-day operations.

Policies and procedures to ensure the health and safety of staff, volunteers and visitors to the Charity's premises have been reviewed and revised. Controls and procedures are in place for the authorisation of all transactions and projects.

The continued fulfilment of the objects of the Charitable Company remains dependent upon the continuation of an acceptable level of funding. Trustees have identified the risk to the Charity in this area and are working with the Charity Manager to ensure sufficient funding levels are achieved.

Investment Policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments which the Trustees see fit.

Peasholme Charity holds an instant access high interest account with its bankers to maximise its income.

Reserves Policy

The Board has reviewed its reserves policy and has examined the Charity's requirements for reserves in the light of the main risks to the organisation.

**THE PEASHOLME CENTRE YORK
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT – CONTINUED

The charity aims to hold unrestricted reserves at 30% of income in order to achieve the following aims:

1. to support the costs of winding down the charity, including meeting the costs of staff redundancies and contract liabilities.
2. to ensure sufficient cash is available to meet the costs of running the charity, including managing any gaps between funding and activity.

There are sufficient unrestricted and designated funds to continue with its plans over the next year. The unrestricted reserve increased during the financial year to £36,840. The Trustees consider this to be a satisfactory level in the short term.

Restricted funds totalling £42,651 were held at the end of the year. This is made up of funds to provide bond money for clients to secure tenancies, and to support service delivery over the coming years.

Responsibilities of the Board

Company and charity law require the directors and trustees respectively to prepare financial statements which give a true and fair view of the Charitable Company's state of affairs at the end of the year and of its financial activities for that year.

In preparing those financial statements the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law.

They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Provision of Information to the Independent Examiner

So far as the Directors and Trustees are aware, there is no relevant information of which the Charitable Company's Independent Examiner is unaware and we have taken all the steps that we ought to have taken as Directors/Trustees to make ourselves aware of any relevant information and to establish that the Charitable Company's Independent Examiner is aware of that information.

**THE PEASHOLME CENTRE YORK
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT – CONTINUED

Independent Examiner

S B Wearing of HPH, Chartered Accountants was re-appointed as the Charitable Company's independent examiner during the year and has expressed his willingness to continue in that capacity.

Exemption

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on the 11th January 2022 and signed on its behalf by:

Mrs Kate Spencer
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PEASHOLME CENTRE YORK

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA
HPH, Chartered Accountants
54, Bootham, York, YO30 7XZ

11 January 2022

THE PEASHOLME CENTRE YORK

**STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31 March 2021 £	Total 31 March 2020 £
Income					
Donations and legacies	3	7,296	-	7,296	15,110
Income from charitable activities	4	-	141,988	141,988	66,410
Investment income	5	46	-	46	104
Total income		7,342	141,988	149,330	81,624
Expenditure					
Charitable activities	6	-	137,900	137,900	102,867
Total expenditure		-	137,900	137,900	102,867
Net income/(expenditure) for the year	2	7,342	4,088	11,430	(21,243)
Transfers between funds	11 & 12	(1,617)	1,617	-	-
Net movement in funds		5,725	5,705	11,430	(21,243)
Funds brought forward at 1 April 2020		31,115	36,946	68,061	89,304
Funds carried forward at 31 March 2021	11 & 12	£ 36,840	£ 42,651	£ 79,491	£ 68,061

*None of the Charitable Company's activities were acquired or discontinued during the accounting period.
The Charitable Company has no recognised surpluses or deficits other than the surplus or deficit shown above.*

The notes on pages 15 to 23 form part of these financial statements.

THE PEASHOLME CENTRE YORK
(Company Number: 02280503)
BALANCE SHEET AT 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Fixed assets					
Tangible fixed assets	8	-	-	-	-
		-	-	-	-
Current assets					
Debtors	9	2,725	7,500	10,225	2,257
Cash at bank and in hand		60,797	35,151	95,948	69,770
		63,522	42,651	106,173	72,027
Creditors : amounts falling due within one year	10	26,682	-	26,682	3,966
Net current assets		36,840	42,651	79,491	68,061
Total assets less current liabilities		36,840	42,651	79,491	68,061
Net assets		£ 36,840	£ 42,651	£ 79,491	£ 68,061
Represented by:					
Unrestricted fund:					
General funds	11	36,840	-	36,840	31,115
Designated funds	11	-	-	-	-
		36,840	-	36,840	31,115
Restricted funds	12	-	42,651	42,651	36,946
Total Funds	13	£ 36,840	£ 42,651	£ 79,491	£ 68,061

For the year ended 31 March 2021, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 11 January 2022 and signed on their behalf by:

.....
Mrs Kate Spencer
Chair

.....
Mr Richard Parker
Trustee

The notes on pages 15 to 23 form part of these financial statements.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Peasholme Centre York meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in sterling which is the functional currency of the charitable company.

The charitable company is a private company limited by guarantee, incorporated in England. The address of the registered office is: 25 Micklegate, York, YO1 6JH.

b) Preparation of the accounts on a going concern basis

The directors/trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

c) Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 6.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

e) Fund accounting

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purposes or projects.

f) Tangible fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historical cost (in the case of donated assets, at their fair value at the date of acquisition).

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment, fixtures and fittings	over 4 years
Computer equipment	over 3 years

g) Pension scheme

The charity pays defined contributions into personal pension plans for its employees. The assets of the schemes are held separately from those of the charity. Pension costs are charged in the Statement of Financial Activities and represent the contributions payable by the charity in the year.

h) Operating leases

Rentals payable under operating leases are charged on a straight line basis over the lease term.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE PEASHOLME CENTRE YORK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

2. NET INCOME/EXPENDITURE FOR THE YEAR

Net income/expenditure for the year is stated after charging:	<i>2021</i> £	<i>2020</i> £
Independent Examiner's remuneration:		
Statutory accounts examination	2,520	2,520

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
£	£	£	£

3. DONATIONS AND LEGACIES

Donations and covenants	7,296	-	7,296	15,110
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In 2020, no income from donations and covenants related to restricted funds.

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
£	£	£	£

4. INCOME FROM CHARITABLE ACTIVITIES

Grants from Government and public bodies	-	141,988	141,988	66,410
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In 2020 income from charitable activities amounting to £66,410 related to restricted funds.

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
£	£	£	£

5. INVESTMENT INCOME

Bank interest receivable	46	-	46	104
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In 2020 no investment income related to restricted funds.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

	<i>Basis of allocation</i> £	<i>Restricted funds</i> £	<i>Unrestricted funds</i> £	<i>Total 2021</i> £	<i>Total 2020</i> £
6. EXPENDITURE ON CHARITABLE ACTIVITIES					
Costs directly allocated to activities					
Staff costs	direct	71,524	-	71,524	62,450
Training and recruitment	direct	1,740	-	1,740	1,126
Other property expenses	direct	1,132	-	1,132	279
Other operating expenses	direct	8,105	-	8,105	9,540
Depreciation	direct	-	-	-	-
Support and governance costs allocated to activities					
Staff costs	staff time	40,567	-	40,567	16,050
Training and recruitment	usage	195	-	195	-
General office costs	usage	7,573	-	7,573	5,789
Insurance	usage	1,190	-	1,190	1,027
Service costs	usage	3,197	-	3,197	3,187
Legal and professional	usage	-	-	-	826
Examination and accountancy fees	usage	2,610	-	2,610	2,533
Bank charges	usage	69	-	69	60
		<u>£ 137,900</u>	<u>£ -</u>	<u>£ 137,900</u>	<u>£ 102,867</u>

In 2020, expenditure on charitable activities amounting to £102,867 related to restricted funds.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

7. EMPLOYEE INFORMATION

The aggregate payroll costs of the charity for the year were as follows:

	2021 £	2020 £
Salaries	104,910	74,818
Employer's National Insurance	4,532	1,292
Employer's pension contributions	2,649	2,390
	<u>£ 112,091</u>	<u>£ 78,500</u>

The average number of employees during the year was 6 (2020- 6). During the year no employees were paid emoluments amounting to £60,000 or more.

The key management personnel of the charity comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2020 - £nil).

8. FIXED ASSETS

	<i>Office equipment, fittings & furniture</i>		
	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total</i>
	£	£	£
<u>Cost</u>			
At 1 April 2020	1,410	33,411	34,821
Additions	-	-	-
Disposals	-	-	-
	<u>1,410</u>	<u>33,411</u>	<u>34,821</u>
At 31 March 2021	1,410	33,411	34,821
<u>Depreciation</u>			
At 1 April 2020	1,410	33,411	34,821
Charge for year	-	-	-
Disposals	-	-	-
	<u>1,410</u>	<u>33,411</u>	<u>34,821</u>
At 31 March 2021	1,410	33,411	34,821
<u>Net Book Value</u>			
At 31 March 2021	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
At 31 March 2020	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

All Fixed Assets are used in the furtherance of the Charity's objects.

THE PEASHOLME CENTRE YORK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total 2021 £</i>	<i>Total 2020 £</i>
9. DEBTORS				
Prepayments	2,604	-	2,604	2,099
Accrued income	121	7,500	7,621	158
	<u>£ 2,725</u>	<u>£ 7,500</u>	<u>£ 10,225</u>	<u>£ 2,257</u>

In 2020, no Debtors related to restricted funds.

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total 2021 £</i>	<i>Total 2020 £</i>
10. CREDITORS, falling due within one year				
Trade creditors	117	-	117	232
Taxes and social security	1,825	-	1,825	1,081
Accrued expenditure	24,740	-	24,740	2,653
	<u>£ 26,682</u>	<u>£ -</u>	<u>£ 26,682</u>	<u>£ 3,966</u>

In 2020, no Creditors related to restricted funds.

11. UNRESTRICTED FUNDS

<i>Current year</i>	<i>General fund £</i>	<i>Total £</i>
Balance at 1 April 2020	31,115	31,115
Income	7,342	7,342
Expenditure	-	-
Transfers between funds	(1,617)	(1,617)
Balance at 31 March 2021	<u>£ 36,840</u>	<u>£ 36,840</u>
<i>Comparative year</i>	<i>General fund £</i>	<i>Total £</i>
Balance at 1 April 2019	32,627	32,627
Income	15,214	15,214
Expenditure	-	-
Transfers between funds	(16,726)	(16,726)
Balance at 31 March 2020	<u>£ 31,115</u>	<u>£ 31,115</u>

The General fund represents the free funds of the Charitable Company which are not designated for a particular purpose.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

12. RESTRICTED FUNDS

Current year	<i>Restricted Donations</i> £	<i>Next Steps</i> £	<i>Surviving Winter</i> £	<i>My Money. My Life...</i> £	<i>Bond Money</i> £	<i>Building Better Opportunities</i> £	<i>Consultancy</i> £	<i>Admin</i> £	<i>Hub Coordinator</i> £	<i>Hub Premises</i> £	<i>Fundraiser</i> £	<i>Community Advice Service</i> £	<i>Covid Fund</i> £	<i>Hardship Fund</i> £	<i>Total</i> £
Balance at 1 April 2020	877	9,333	145	(2,497)	538	-	-	-	21,589	2,638	4,323	-	-	-	36,946
Transfer from General Fund	-	1,080	-	1,080	-	-	-	-	1,083	-	(4,323)	1,080	1,617	-	1,617
Income	4,004	33,604	-	38,803	-	-	-	-	25,618	-	-	35,643	2,500	1,816	141,988
Expenditure	(2,747)	(27,587)	(145)	(35,183)	-	-	-	-	(34,482)	-	-	(32,776)	(4,117)	(863)	(137,900)
Balance at 31 March 2021	£ 2,134	£ 16,430	£ -	£ 2,203	£ 538	£ -	£ -	£ -	£ 13,808	£ 2,638	£ -	£ 3,947	£ -	£ 953	£ 42,651

Comparative year	<i>Restricted Donations</i> £	<i>Next Steps</i> £	<i>Surviving Winter</i> £	<i>My Money. My Life...</i> £	<i>Bond Money</i> £	<i>Building Better Opportunities</i> £	<i>Consultancy</i> £	<i>Admin</i> £	<i>Hub Coordinator</i> £	<i>Hub Premises</i> £	<i>Fundraiser</i> £	<i>Community Advice Service</i> £	<i>Covid Fund</i> £	<i>Hardship Fund</i> £	<i>Total</i> £
Balance at 1 April 2019	442	34,790	-	(72)	1,013	1	-	1,028	19,475	-	-	-	-	-	56,677
Transfer from General Fund	-	-	-	5,065	-	(1)	-	7,947	-	-	-	3,715	-	-	16,726
Income	1,842	3,200	200	20,271	-	-	4,500	-	15,698	3,200	7,180	10,319	-	-	66,410
Expenditure	(1,407)	(28,657)	(55)	(27,761)	(475)	-	(4,500)	(8,975)	(13,584)	(562)	(2,857)	(14,034)	-	-	(102,867)
Balance at 31 March 2020	£ 877	£ 9,333	£ 145	£ (2,497)	£ 538	£ -	£ -	£ -	£ 21,589	£ 2,638	£ 4,323	£ -	£ -	£ -	£ 36,946

Restricted donations

Smaller donations expressly given for a defined purpose.

Next Steps

Funds for outreach service for rough sleepers.

Surviving Winter

Providing financial and practical support to clients over the winter months.

My Money. My Life...

Funds for the delivery of a financial capability supported learning project.

Bond Money

Money to enable deposits to be paid to landlords in order to secure tenancies for clients.

Building Better Opportunities

Funds to help tackle poverty and social exclusion.

Hardship Fund

Providing relief to people impacted by poverty, including food, utilities and other practical support.

Consultancy

Designated funds to support Hub development activities.

Admin

Funding to employ part time assistance for bookkeeping and general administration.

Hub Coordinator and Hub Premises

Funds for the delivery of the Homeless Hub project.

Fundraiser

Funds to employ a part time fundraiser.

Community Advice Service

Funds for the delivery of support activities via the Community Advice Service.

Covid 19

Providing financial and practical support to clients affected over the winter by COVID

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

<i>31 March 2021</i>	<i>Tangible fixed assets £</i>	<i>Current assets £</i>	<i>Current liabilities £</i>	<i>Total £</i>
General fund	-	63,522	(26,682)	36,840
Designated funds	-	-	-	-
Restricted funds	-	42,651	-	42,651
	<u>£ -</u>	<u>£ 106,173</u>	<u>£ (26,682)</u>	<u>£ 79,491</u>
<i>31 March 2020</i>	<i>Tangible fixed assets £</i>	<i>Current assets £</i>	<i>Current liabilities £</i>	<i>Total £</i>
General fund	-	35,081	(3,966)	31,115
Designated funds	-	-	-	-
Restricted funds	-	36,946	-	36,946
	<u>£ -</u>	<u>£ 72,027</u>	<u>£ (3,966)</u>	<u>£ 68,061</u>

14. PENSION ARRANGEMENTS

The Charity operates a defined money purchase scheme for the benefit of specific employees.

15. TRANSACTIONS WITH TRUSTEES, CONNECTED PERSONS AND RELATED PARTIES

The Directors/Trustees of the Charity do not receive any remuneration or benefits by virtue of being a Director/Trustee and were not reimbursed for any expenses (2020 - £nil).

There were no related party transactions in the year (2020 - £nil).

16. TAXATION

As a registered charity, The Peasholme Centre York is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Company.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total 31 March 2020 £</i>	<i>Total 31 March 2019 £</i>
Income				
<i>Donations and legacies</i>	15,110	-	15,110	16,623
<i>Income from charitable activities</i>	-	66,410	66,410	89,253
<i>Income from other trading activities</i>	-	-	-	-
<i>Investment income</i>	104	-	104	95
Total income	<u>15,214</u>	<u>66,410</u>	<u>81,624</u>	<u>105,971</u>
Expenditure				
<i>Charitable activities</i>	-	102,867	102,867	94,902
Total expenditure	<u>-</u>	<u>102,867</u>	<u>102,867</u>	<u>94,902</u>
Net income/(expenditure)for the year	15,214	(36,457)	(21,243)	11,069
Transfers between funds	<u>(16,726)</u>	<u>16,726</u>	<u>-</u>	<u>-</u>
Net movement in funds	(1,512)	(19,731)	(21,243)	11,069
Funds brought forward at 1 April 2019	<u>32,627</u>	<u>56,677</u>	<u>89,304</u>	<u>78,235</u>
Funds carried forward at 31 March 2020	<u>£ 31,115</u>	<u>£ 36,946</u>	<u>£ 68,061</u>	<u>£ 89,304</u>