

REGISTERED COMPANY NUMBER: 08395631 (England and Wales)
REGISTERED CHARITY NUMBER: 1151567

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
HANGLETON COMMUNITY ASSOCIATION

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

HANGLETON COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

| | Page |
|--|-------------|
| Report of the Trustees | 1 to 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 14 |

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

The objects of the Charity are to:-

- a) Promote the benefit of the inhabitants of the area enclosed by the political ward boundaries of Hangleton (hereafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other beliefs or opinions, age or disability by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- b) Establish, or secure the establishment of a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects, and
- c) Promote such other charitable purposes as may from time to time be determined.

Aims

Hangleton Community Associations' primary role is the management of Hangleton Community Centre, where it seeks to facilitate activities which improve the wellbeing of local residents and meet local needs, in addition the HCA also provide support to residents through information, signposting and volunteering opportunities.

Public benefit

The Trustees certify that they have had and paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake. This they believe is demonstrated in this report.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2020/21 was an unusual year for Hangleton Community Centre as, like much of the country, we were forced to close in March 2020 due to Covid-19.

By September we were ready to re-open for our resident Pre-School Little Ducklings and some groups that were allowed to re-start under government guidelines. Unfortunately this only lasted for a few weeks before activities were forced to cease again. We kept the Centre accessible to Little Ducklings until Christmas when the schools closed and the Centre shut completely. It did not re-open until after the end of this financial year.

Staff

During the pandemic our staff were furloughed and we received Job Retention Scheme payments from HMRC. We un-furloughed staff temporarily at various times to carry out building maintenance and admin that needed doing to manage the Centre.

We managed to avoid making staff redundant during this year but did lose our bank staff who moved away.

Activities and Bookings

Our only activities this year were some limited groups that ran for a few weeks in the autumn and rent from the Pre-School for a short while. We also received rent from our upstairs Office space.

We were unable to host any parties or use the soft play due to Covid-19 Health & Safety.

Income and Fundraising

Despite losing our income from our regular groups and party hire this year, we received an unprecedented amount from grants set up to combat loss from Covid-19.

We received more funding from Brighton & Hove Council, Sussex Community Fund and the government Covid-19 Response.

Along with the JRS furlough payments we received, this left us in a good position to re-open the Centre in the new financial year and start running activities again.

FINANCIAL REVIEW

Financial position

The charity achieved a surplus in the year of £27,024 (2020: deficit £15,574) and this has been added to the reserves brought forward of £12,820 to leave £39,844 to be carried forward.

Investment policy and objectives

The Memorandum of Association allows the Trustees to deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).

Reserves policy

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the Charity's activities. The Trustees would consider a level of unrestricted reserves equivalent to 3 months expenditure to be appropriate to be held at any one time and this target has since been achieved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hangleton Community Association was incorporated on 8 February 2013 (registered company number 8395631). It received charitable status on 8 April 2013 (registered charity number 1151567) and took over the assets, liabilities and activities of the Unincorporated Charity, Hangleton Community Association (registered charity number 298517) on 1 May 2013.

Charity constitution

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 8 February 2013.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees (Directors for Companies Act purposes) are listed in this report. The subscribers to the Memorandum are the first Trustees of the Charity, and when complete the Board should consist of at least 3 but not more than 9 individuals.

One third (or the number nearest one third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A Trustee retiring under this Article may stand for re-election.

A potential Trustee is invited to meet the chairperson and/or one other Trustee for an informal discussion and given an information and expression of interest form to complete. This information is taken to a board meeting and if the individual is deemed appropriate for the committee they are notified in writing along with a copy of the HCA Trustee handbook. The successful candidate is invited to attend a Committee Meeting whereby they are formally elected onto the board subject to DBS clearance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08395631 (England and Wales)

Registered Charity number

1151567

Registered office

Hangleton Community Centre
Harmsworth Crescent
Hove
East Sussex
BN3 8BW

Trustees

I R E Farrell
Mrs H Macleod
Ms J I Cohen
Ms R A O'Leary (resigned 28.6.21)
Mrs B R Rohowsky-Miller (resigned 1.5.21)
A May (resigned 10.9.20)

Company Secretary

Miss G V Powell

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hangleton Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

Mrs H Macleod - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HANGLETON COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Hangleton Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

31 January 2022

HANGLETON COMMUNITY ASSOCIATION**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2021

| | | 2021 Unrestricted fund £ | 2020 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | 2 | 78,242 | 9,116 |
| Charitable activities | 5 | | |
| Community Centre Income | | 12,536 | 67,539 |
| Other trading activities | 3 | - | 646 |
| Investment income | 4 | 4 | 16 |
| Total | | 90,782 | 77,317 |
| EXPENDITURE ON | | | |
| Raising funds | 6 | - | 1,892 |
| Charitable activities | 7 | | |
| Community Centre Expenditure | | 63,758 | 90,999 |
| Total | | 63,758 | 92,891 |
| NET INCOME/(EXPENDITURE) | | 27,024 | (15,574) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 12,820 | 28,394 |
| TOTAL FUNDS CARRIED FORWARD | | 39,844 | 12,820 |

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

| | | 2021 Unrestricted fund £ | 2020 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | Notes | | |
| Debtors | 14 | 2,066 | 2,066 |
| Cash at bank | | 40,664 | 11,834 |
| | | <u>42,730</u> | <u>13,900</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 15 | (2,886) | (1,080) |
| | | <u>39,844</u> | <u>12,820</u> |
| NET CURRENT ASSETS | | | |
| | | <u>39,844</u> | <u>12,820</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 39,844 | 12,820 |
| NET ASSETS | | <u>39,844</u> | <u>12,820</u> |
| FUNDS | 16 | | |
| Unrestricted funds | | 39,844 | 12,820 |
| TOTAL FUNDS | | <u>39,844</u> | <u>12,820</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

H Macleod - Trustee

HANGLETON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure has been classified under the following relevant headings :

- a). Costs of generating funds - those costs incurred in attracting grants, voluntary income and fees.
- b). Charitable expenditure - those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- c). Support costs - those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment 4 years straight line

Assets funded from restricted monies have been written off in the year in which the expenditure has been incurred

HANGLETON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Schedule 256 of Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|-----------|---------------|--------------|
| | £ | £ |
| Donations | 2 | 116 |
| Grants | 78,240 | 9,000 |
| | <u>78,242</u> | <u>9,116</u> |

Grants received, included in the above, are as follows:

| | 2021 | 2020 |
|--------------------------------|---------------|--------------|
| | £ | £ |
| Brighton and Hove City Council | 27,445 | 9,000 |
| Co-op Local Community Fund | 1,849 | - |
| Sussex Community Foundation | 8,980 | - |
| Covid 19 Response | 8,973 | - |
| Carling Brewery | 2,500 | - |
| HMRC Job Retention Scheme | 28,493 | - |
| | <u>78,240</u> | <u>9,000</u> |

HANGLETON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****3. OTHER TRADING ACTIVITIES**

| | 2021 | 2020 |
|--------------------|-------------------|-------------------|
| | £ | £ |
| Fundraising events | - | 646 |
| | <u> </u> | <u> </u> |

4. INVESTMENT INCOME

| | 2021 | 2020 |
|--------------------------|-------------------|-------------------|
| | £ | £ |
| Deposit account interest | 4 | 16 |
| | <u> </u> | <u> </u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2021 | 2020 |
|-------------------------|-------------------------|-------------------|-------------------|
| | | £ | £ |
| Room hire etc.. | Community Centre Income | 11,010 | 67,539 |
| Online filing incentive | Community Centre Income | 1,526 | - |
| | | <u> </u> | <u> </u> |
| | | 12,536 | 67,539 |
| | | <u> </u> | <u> </u> |

6. RAISING FUNDS**Raising donations and legacies**

| | 2021 | 2020 |
|-------------------------|-------------------|-------------------|
| | £ | £ |
| Fundraising expenditure | - | 1,892 |
| | <u> </u> | <u> </u> |

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 8) | Support costs (see note 9) | Totals |
|------------------------------|---------------------------------|----------------------------------|-------------------|
| | £ | £ | £ |
| Community Centre Expenditure | 62,318 | 1,440 | 63,758 |
| | <u> </u> | <u> </u> | <u> </u> |

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2021 | 2020 |
|-------------------------|-------------------|-------------------|
| | £ | £ |
| Staff costs | 48,084 | 67,776 |
| Light and heat | 3,113 | 5,332 |
| Repairs and renewals | 4,712 | 5,012 |
| Cleaning and waste | 1,619 | 4,077 |
| Rates and water | 318 | 4,807 |
| Insurance | 1,203 | 825 |
| Printing and stationery | - | 681 |
| Travel | - | 47 |
| Equipment (minor) | 1,237 | 382 |
| Professional fees | - | (1,140) |
| Training | - | 199 |
| Miscellaneous | 1,540 | 1,317 |
| Payroll charges | 492 | 274 |
| | <u> </u> | <u> </u> |
| | 62,318 | 89,589 |
| | <u> </u> | <u> </u> |

HANGLETON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

9. SUPPORT COSTS

| | |
|------------------------------|------------------|
| | Governance costs |
| | £ |
| Community Centre Expenditure | <u>1,440</u> |

Support costs, included in the above, are as follows:

| | | |
|-------------------------|---|----------------------------------|
| | 2021 Community Centre Expenditure £ | 2020 Total activities £ |
| Independent examination | <u>1,440</u> | <u>1,410</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

No trustee received any reimbursed expenses during the year (2020: one trustee was reimbursed mileage of £47 and another trustee reimbursed childcare costs of £120).

11. STAFF COSTS

Staff costs during the year were as follows:

| | | |
|-----------------------|-----------|-----------|
| | 2021 £ | 2020 £ |
| Wages and salaries | 46,502 | 64,437 |
| Social security costs | 1,526 | 3,063 |
| Pension costs | - | 276 |

No employee received remuneration in excess of £60,000 (2020 none).

The average monthly headcount for the year was 6 (2020 7).

The charity considers its key management personnel comprises the trustees. No employment benefits were paid to its key management personnel (other than disclosed in note 8).

HANGLETON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|--|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 9,116 |
| Charitable activities | |
| Community Centre Income | 67,539 |
| Other trading activities | 646 |
| Investment income | 16 |
| Total | 77,317 |
| EXPENDITURE ON | |
| Raising funds | 1,892 |
| Charitable activities | |
| Community Centre Expenditure | 90,999 |
| Total | 92,891 |
| NET INCOME/(EXPENDITURE) | (15,574) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 28,394 |
| TOTAL FUNDS CARRIED FORWARD | 12,820 |

13. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------------------|----------------------------------|
| COST | |
| At 1 April 2020 and 31 March 2021 | 4,168 |
| DEPRECIATION | |
| At 1 April 2020 and 31 March 2021 | 4,168 |
| NET BOOK VALUE | |
| At 31 March 2021 | - |
| At 31 March 2020 | - |

HANGLETON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2021 | 2020 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Other debtors | 1,237 | 1,237 |
| Prepayments and accrued income | 829 | 829 |
| | <u>2,066</u> | <u>2,066</u> |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Social security and other taxes | 366 | - |
| Accrued expenses | 2,520 | 1,080 |
| | <u>2,886</u> | <u>1,080</u> |

16. MOVEMENT IN FUNDS

| | At 1.4.20 | Net movement in funds | At 31.3.21 |
|---------------------------|---------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 12,820 | 27,024 | 39,844 |
| | <u>12,820</u> | <u>27,024</u> | <u>39,844</u> |
| TOTAL FUNDS | <u>12,820</u> | <u>27,024</u> | <u>39,844</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 90,782 | (63,758) | 27,024 |
| | <u>90,782</u> | <u>(63,758)</u> | <u>27,024</u> |
| TOTAL FUNDS | <u>90,782</u> | <u>(63,758)</u> | <u>27,024</u> |

Comparatives for movement in funds

| | At 1.4.19 | Net movement in funds | At 31.3.20 |
|---------------------------|---------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 28,394 | (15,574) | 12,820 |
| | <u>28,394</u> | <u>(15,574)</u> | <u>12,820</u> |
| TOTAL FUNDS | <u>28,394</u> | <u>(15,574)</u> | <u>12,820</u> |

HANGLETON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 77,317 | (92,891) | (15,574) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>77,317</u> | <u>(92,891)</u> | <u>(15,574)</u> |

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

18. SHARE CAPITAL

The charitable company is limited by guarantee not having a share capital. In the event of the company being dissolved each member is liable up to a maximum of £1 towards the cost of dissolution and liabilities incurred by the company while he/she was a member.

If the charity is dissolved any assets remaining after providing for all its liabilities shall be transferred to one or bodies with the same or similar objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.