

LAGOINHA BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

COMPANY REGISTRATION NO. 10095042

CHARITY COMMISSION NO. 1178762

LAGOINHA BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

COMPANY REGISTRATION NUMBER

10095042

MEMBERS OF MANAGEMENT COMMITTEE (DIRECTORS)

Mr. Howard Dantas
Mr. Fernando Carvalho
Mr. Valdinei Fereira
Mr. Williams Boyd
Mr. Olayemi Laluwoye

REGISTERED OFFICE

70 Ballard Road
London
NW2 7UG

Director's Annual Report for the year ended 31 March 2021

The Directors for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2021.

Structure, governance and management

The LAGOINHA BAPTIST CHURCH is a company limited by guarantee governed by its memorandum & articles of association. Company number: 10095042.

The directors of the company are known as members of the Management Committee.

All new staff, volunteers and Management Committee members must go through an induction process at the start of their work with the organisation. This process aims to familiarise them with the aims, objectives and structures of the organisation, as well as the policies and procedures which are likely to be of relevance to their work.

The main activity of the organisation is general advice and support for the Portuguese speaker community. Each area is managed by the Director, assisted by volunteers.

Objectives and Activities

LAGOINHA BAPTIST CHURCH's aims and objectives are to provide services which will permit them to overcome social marginalisation and gain access to mainstream services, opportunities and entitlements in the UK, while maintaining their cultural identity within a globalised and multicultural society.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Companies Act 2006.

By order of the Board,

Mr. Howard Dantas
Director
30th December 2021

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STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	£
Incoming resources from generated funds					
Voluntary income	2	126,612	-0-	126,612	
Total incoming resources		126,612	-0-	126,612	
Resources expended:					
Governance costs	3	114,710	-0-	114,710	
Total resources expended					
Net incoming resources		11,902		11,902	
Net movement in funds					
Total funds at 31st March 2021				11,798	

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 6 form part of these accounts

LAGOINHA BAPTIST CHURCH

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BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021
		£
FIXED ASSETS		
Tangible assets	5	<u>14,788</u>
CURRENT ASSETS		
Debtors and prepayments	6	
Cash at bank and in hand		<u>11,146</u>
CREDITORS: Amounts falling due more than one year	7	<u>14,137</u>
NET CURRENT ASSETS		0
TOTAL ASSETS		
LESS CURRENT LIABILITIES		<u>11,797</u>

THE FUNDS OF THE ORGANISATION

Restricted income funds	8	0
Unrestricted income funds	8	11,797
		<u>11,797</u>

For the year ended 31st March 2021 the church was entitled to exemption under the Companies Act 2006. No members have required the entity to obtain an audit of its accounts for the year in question. The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The financial statements were approved by the management committee on 30th December 2021 and signed on its behalf by:

..... Howard Dantas, Director

The notes on pages 6 form part of these accounts

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES

- (a) The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards.
- (b) The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.
- (c) The accounts have been prepared on the going concern basis.
- (d) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (e) Grants, including grants for the purchase of fixed assets where applicable, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (f) Incoming resources from investments is included when receivable.
- (g) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT that cannot be recovered.
- (h) Support costs include central functions and have been allocated to activity cost categories on the basis of relevant staff time.
- (i) Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
- (j) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.
- (k) Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value over each asset's expected useful life, as follows:-

Furniture, equipment and computer equipment	20% straight line
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