

**ICKNIELD TRUST**

**31ST MARCH 2021**

**Registered Charity Number 1032873**

**BRC accountants**  
Aldwych House  
Winchester Street  
Andover  
Hampshire. SP10 2EA

# **ICKNIELD TRUST**

## **FINANCIAL STATEMENTS**

**31ST MARCH 2021**

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# ICKNIELD TRUST

## OFFICERS AND PROFESSIONAL ADVISERS

31ST MARCH 2021

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**Trustees**

David Smith - Chairman  
Alan Sparshatt-Potter  
Carole Machin  
Christopher Taylor  
Caroline Sharp  
Sarah Chambers

**Principal Office**

219 Vigo Road  
Andover  
Hampshire

**Accountants**

BRC accountants  
Chartered Accountants  
Aldwych House  
Winchester Street  
Andover  
Hampshire  
SP10 2EA

**Bankers**

Barclays Bank PLC  
5 High Street  
Andover  
Hampshire

**Solicitors**

Barker, Son & Isherwood  
32 High Street  
Andover  
Hampshire  
SP10 5NT

# **ICKNIELD TRUST**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ICKNIELD TRUST**

**YEAR ENDED 31ST MARCH 2021**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 4 -6.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: .....

**Jacqueline Taylor FCCA  
BRC accountants  
Chartered Accountants  
Aldwych House  
Winchester Street  
Andover  
Hampshire  
SP10 2EA**

# ICKNIELD TRUST

## TRUSTEES REPORT

YEAR ENDED 31ST MARCH 2021

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### REVIEW OF ACTIVITIES

The trust was launched on 12th November 1993, in order to fund raise for accommodation to be purchased for young adults with a learning disability to continue their education.

The trustees have had regard to the Charities Commission's guidance on public benefit.

The trust obtained charitable status on the 14th February 1994.

The charity has achieved its aim of purchasing accommodation for use by young adults with a learning disability to continue their education. During the year the trust raised £75,538 from donations and through investing its income. £75,500 of the income was grants received specifically to build into the loft space of the building. The extension was completed in the year at a cost of £143,455.

### RESERVES POLICY

The charity has a policy to hold at least £10,000 in reserves and has achieved this throughout the year. The reserves are required to ensure any future requirements regarding the building can be met.

### INFORMATION

Icknield Trust is a registered charity, number 1032873.

See page 1 for details of principal office and other relevant organisations.

The trustees who served the trust during the year were as follows:

David Smith  
Alan Sparshatt-Potter  
Carole Machin  
Christopher Taylor  
Caroline Sharp  
Sarah Chambers

The existing trustees look to recruit new members who have the vision and appreciation for the long-term future of the further education section serving the local community although volunteers are welcome to apply.

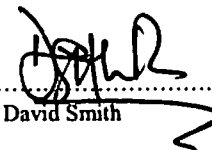
### ASSETS

The trust holds no assets other than the property and the bank accounts disclosed in the statement of assets and liabilities. These assets are unrestricted.

Date: 11-01-2022



Carole Machin



David Smith

# ICKNIELD TRUST

## RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31ST MARCH 2021

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|   | Note | Restricted<br>£ | Unrestricted<br>£ | 2021<br>Total<br>Funds |                 | 2020<br>Total<br>Funds |                |
|---|------|-----------------|-------------------|------------------------|-----------------|------------------------|----------------|
|   |      | £               | £                 | £                      | £               | £                      | £              |
| <b>Income Receipts</b>  |      |                 |                   |                        |                 |                        |                |
| Donations, Gifts & Fundraising                                    |      | -               | -                 | -                      | -               | 817                    | -              |
| Restricted grants for building work                               |      | 75,500          | -                 | 75,500                 | -               | -                      | -              |
| TVBC Rebate - paid by school                                      |      | -               | -                 | -                      | -               | 2,596                  | -              |
| Investment Income   |      | -               | 38                | 38                     | -               | 139                    | -              |
| <b>Total Receipts</b>   |      | <b>75,500</b>   | <b>38</b>         | <b>75,538</b>          | <b>75,538</b>   | <b>3,553</b>           | <b>3,553</b>   |
| <b>Payments</b>   |      |                 |                   |                        |                 |                        |                |
| Payments relating to assets                                       |      |                 |                   |                        |                 |                        |                |
| Stage construction drawings                                       |      | -               | -                 | -                      | -               | 846                    | -              |
| Structural calculations   |      | -               | -                 | -                      | -               | 1,380                  | -              |
| Donation to Icknield School                                       |      | -               | -                 | -                      | -               | 2,596                  | -              |
| Building costs for extension into roof space                      |      | 75,500          | 61,279            | 136,779                | -               | -                      | -              |
| Other Expenditure   |      |                 |                   |                        |                 |                        |                |
| Administration  | 2    | -               | 132               | 132                    | -               | 132                    | -              |
| <b>Total Payments</b>   |      | <b>75,500</b>   | <b>61,411</b>     | <b>136,911</b>         | <b>136,911</b>  | <b>4,954</b>           | <b>4,954</b>   |
| <b>Net Payments/Receipts for the year</b>                         |      | <b>-</b>        | <b>(61,373)</b>   | <b>(61,373)</b>        | <b>(61,373)</b> | <b>(1,401)</b>         | <b>(1,401)</b> |
| Bank deposit & current accounts at 31st March 2020 - unrestricted |      |                 |                   |                        | 74,220          |                        | 75,621         |
| Bank deposit & current accounts at 31st March 2021 - unrestricted |      |                 |                   |                        | <b>12,847</b>   |                        | <b>74,220</b>  |

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# ICKNIELD TRUST

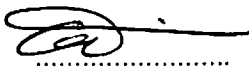
## STATEMENT OF ASSETS AND LIABILITIES


YEAR ENDED 31ST MARCH 2021

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|   | 2021<br>£      | 2020<br>£      |
|---|----------------|----------------|
| <b>MONETARY ASSET - ALL UNRESTRICTED:</b>           |                |                |
| <b>Bank Balances</b>                                |                |                |
| Cash at bank - Current Account                      | 234            | 1,492          |
| Cash at bank - Active Saver Account                 | 12,613         | 63,680         |
| Building Society Account                            | -              | 9,048          |
| Cash in hand  | -              | -              |
| Total for general purpose funds, as above           | <u>12,847</u>  | <u>74,220</u>  |
| <br>  |                |                |
| <b>Other Assets at Cost:</b>                        |                |                |
| <b>For use by the Charity:</b>                      |                |                |
| Freehold Property at 219 Vigo Road, Andover at cost | <u>303,308</u> | <u>162,440</u> |

The accounts on pages 4 to 6 have been approved by the board of trustees and signed on their behalf on  
11-01-2022 by:

  
.....  
Carole Machin

  
.....  
David Smith

The notes on page 6 form part of these financial statements.

# ICKNIELD TRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2021

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### 1 Accounting policies

The accounting policies adopted by the trust are as follows:-

#### BASIS OF ACCOUNTING

The accounts have been prepared in accordance with applicable accounting standards and on a receipts and payments basis.

#### INCOME

Income is represented by donations and other income shown gross.

#### FIXED ASSETS

Fixed assets are included at cost : there are no uncapitalised fixed assets

The property included in the accounts was built in 1982 and extended in 2020. It is in a reasonable condition and its estimated market value is £370,000 (2020 £240,000).

#### DEPRECIATION

No depreciation is provided as the accounts are prepared on a receipts and payments basis.

### 2 Administration

|             | <b>2021<br/>Total<br/>Funds<br/>£</b> | <b>2020<br/>Total<br/>Funds<br/>£</b> |
|-------------|---------------------------------------|---------------------------------------|
| Accountancy | 132                                   | 132                                   |
|             | <u>132</u>                            | <u>132</u>                            |