

Charity Registration No. 1146938

Company Registration No. 06613465 (England and Wales)

**THE ENTERPRISE CENTRE LIMITED**  
**ANNUAL REPORT**  
**AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

# THE ENTERPRISE CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Miss D J Hornsby Mr D Wright Dr A M Lawrence Mr J Phillips Ms A M Hornsby Miss L Cryer
<b>Secretary</b>	Ms A M Hornsby
<b>Charity number</b>	1146938
<b>Company number</b>	06613465
<b>Principal address</b>	Garside Hey Lane Bury BL8 4CT
<b>Registered office</b>	6 Beryl Avenue Tottington Bury BL8 3NF
<b>Independent examiner</b>	Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton BL1 4BY

---

# THE ENTERPRISE CENTRE LIMITED

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

---

# THE ENTERPRISE CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 31 JULY 2021*

---

The trustees present their report and financial statements for the year ended 31 July 2021.

### **Chief Executive Overview – December 2021**

As the recovery from the pandemic is still slow we have continued to develop products and services to support young people, NEETs, Women and our local community.

We added a women's only programme in 2020 as need demanded they were needed. 24 women have gone through the programme supported by ESF / WEA and all have reported a massive increase in confidence and self-resilience.

In May 20 we sadly lost a long battle with our beloved Princess Unicorn Rushmoor Chloe's Laminitis and she went to the great rainbow bridge on D day just 20 days before her 28th birthday. Having had her for 26 of those years the loss was felt enormously although we are all happy she is no longer in pain.

By September it was time to replace the hole left and Evie a 2 year old Arab cross Welsh was purchased and brought home. After a little initial nervousness she has settled in well and is now making friends with the boys who are now 12 and 13 years of age. (These are all ponies)

We purchased a new potting shed in June so now we are able to grow our own healing herbs and plants which we intend to use in the café.

I have undertaken a medicinal herbalism course which has proved invaluable when treating the animals and helping to keep myself and members of the team healthy. I have also included Thai Chi in my daily routine and we intend to promote this in our New You 22 programme.

We have developed new partnerships, one with Abigail's Trails, Abi is a qualified mountain walker instructor as well as being a former QTS at the local secondary schools. She will also be developing snails and trails programme here where single parents and carers can get toddlers outside in nature one day during the week and return to the pavilion for warm drinks and craft activities.

Julian is a local self-taught artist and he will be working with our clients on art projects in the friendship hub.

We also developed new contacts with the leaving care team and hosted a 2 day Nature Camp in July where 12 young people experienced a mix of ; horse care, incredible edibles and nature craft.

In July Dannielle left her role in teaching at Heap Bridge and she started with us on the first of September 2021 . This appointment will offer more opportunities to work in local primary schools as well as adding to the skills in house for the future development of The charity.

The social impact of our work continues to grow and we look forward to another positive year ahead.



A M Hornsby Founder and CEO

# THE ENTERPRISE CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 JULY 2021*

---

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The Charitable Objects of the company are:

- A. The relief of poverty in such ways as might be thought fit;
- B. The relief of unemployment in such ways as may be thought fit;
- C. The advancement of education, training or retraining, particularly among young people, unemployed people, and providing unemployed people with work experience;
- D. The relief of those in need in particular by the provision of financial assistance, technical assistance, or business advice or the provision of consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help:-
  - (i) In setting up their own business, or
  - (ii) To existing businesses.

Each year the trustees review the objectives and activities of the charity to ensure that they continue to reflect their aims and to provide public benefit. The trustees are more than satisfied that they do.

### **The Values of The Enterprise Centre**

We aim to promote social justice for all. To achieve this we will demonstrate:

- Commitment
- Dedicated
- Authenticity
- Fairness
- Creativity
- Innovation
- Passion
- Partnership
- Professionalism
- Caring

### **The Mission**

To be known and recognised internationally as world class leaders in social learning, for young people and NEETS in transferable enterprise skills, self-actualization and confidence. We will develop future entrepreneurs and build a culture of Stepping up to success through action earning using Nature and a range of therapies as a core element of our work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# THE ENTERPRISE CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2021

---

#### At a glance 2020-21

We managed to stay Covid free for the duration of the year, this was mainly as a result of our very high standards and a change in many of our daily practices, this included; reducing the number of students in any one building at a time to 6, where possible working outside and ensuring that any symptoms were quickly checked out using lateral flow tests, temperature checking daily and making sure everyone had their personal duty of care at heart.

At the beginning of the lockdown we moved our adult programmes on line using Zoom though we maintained face to face with our young students. As soon as we could, we resumed face to face with adults under strict precautions.

During lockdown we hosted 6 SEN students on a variety of contracts, from 2 sessions per week up to full time.

We secured the target funds from Veolia to repair Secret Garden and install more flood drains; the work was completed in August 21.

We continued to deliver our ESF projects and went on to secure an additional 3 contracts with them totaling almost £80,000. 60 students have passed through the programme 62% have gone on to positive outcomes in further training, volunteering employment or self-employment. Many have returned to mentor new students and they have helped to establish the Friendship Café.

We have secured an Awards for All grant which has helped us to deliver Nature Camp programmes to 56 young people aged 11-16, this was matched by HAF.

We received a £2,000 donation from Sjpp.co.uk, although non restricted it has supported 8 young people so they can attend Rangers free of charge.

Because of all of this we are pleased to announce our income went up and we have now secured our target for 6 months non-restricted surplus to ensure the sustainability of the charity.

We have just appointed the first of Kickstart placements and we aim to recruit a further 2 placements before the end of 2021.

The junior board have continued to volunteer at weekends and during holidays ensuring the site is maintained and the animals are cared for to the highest standards.

#### Financial review

At the year end, the charity generated net income of £23,857 (2020: £27,364) and held total unrestricted funds of £126,571 and restricted funds of £86,887.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# THE ENTERPRISE CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

---

### Next Year's Focus

We aim to become activists in the climate change programme seeking funds to inform and educate the community in better practices.

We aim to get more involved in the recovery from Lock down with the community encouraging more events and helping to get people outside in nature and moving after a long year inside.

We will seek other funds to support our women's programmes as research now suggests the impact of Covid has had severe impacts on mental health.

We will continue to build up the friendship Hub which will host a variety of sessions during the week including cooking, art work, nature hikes and family fun. We have already recruited associates to help with this.

We will look to improve our carbon footprint by seeking funds and adopting solar panel energy.

### Structure, governance and management

The Enterprise Centre (TEC) is a not-for-profit company, limited by guarantee, registered in June 2008 in England, company number 6613465, and registered as a charity in April 2012. Charity number 1146938.

TEC's latest work has been in developing the Naturally Enterprising Project which can be seen on the charity's website.

### Trustees'/Directors' are as follows:

- Mr David Wright – local business man, director and treasurer
- Mr Jonathan Phillips – representative from Economy and Skills Oldham Council
- Ms Dannielle Hornsby – director, secretary and a primary school teacher/ subject leader in ICT. Dannielle also is CEOP's trained and leads on all safeguarding.
- Dr Allan Lawrence – international consultant, co-founder, director and chair
- Ms Alison Hornsby - chief executive and founder
- Miss Leisha Cryer – non executive trustee

The charity is managed by its trustees. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



**Ms A M Hornsby**

Trustee

Dated: 21 January 2022

# THE ENTERPRISE CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE ENTERPRISE CENTRE LIMITED

---

I report to the trustees on my examination of the financial statements of The Enterprise Centre Limited (the charity) for the year ended 31 July 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Burton, FCCA  
Barlow Andrews LLP

Carlyle House  
78 Chorley New Road  
Bolton  
BL1 4BY

Dated: 21 January 2022



# THE ENTERPRISE CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>						
Donations and legacies	3	71,094	50,168	121,262	62,960	92,969
Charitable activities	4	2,080	-	2,080	2,351	2,351
<b>Total income</b>		<b>73,174</b>	<b>50,168</b>	<b>123,342</b>	<b>65,311</b>	<b>95,320</b>
<b>Expenditure on:</b>						
Charitable activities	5	50,946	48,539	99,485	39,792	67,956
<b>Net incoming resources before transfers</b>		<b>22,228</b>	<b>1,629</b>	<b>23,857</b>	<b>25,519</b>	<b>27,364</b>
Gross transfers between funds		(9,499)	9,499	-	856	-
<b>Net income for the year/ Net movement in funds</b>		<b>12,729</b>	<b>11,128</b>	<b>23,857</b>	<b>26,375</b>	<b>27,364</b>
Fund balances at 1 August 2020		113,842	75,759	189,601	74,770	162,237
<b>Fund balances at 31 July 2021</b>		<b>126,571</b>	<b>86,887</b>	<b>213,458</b>	<b>75,759</b>	<b>189,601</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE ENTERPRISE CENTRE LIMITED

## BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		169,427		162,194
<b>Current assets</b>					
Cash at bank and in hand		45,831		29,207	
<b>Creditors: amounts falling due within one year</b>	10	(1,800)		(1,800)	
Net current assets			44,031		27,407
<b>Total assets less current liabilities</b>			213,458		189,601
<b>Income funds</b>					
Restricted funds	11		86,887		75,759
Unrestricted funds			126,571		113,842
			213,458		189,601

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 January 2022

Ms A M Hornsby  
Trustee



Company Registration No. 06613465

# THE ENTERPRISE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

---

### 1 Accounting policies

#### Charity information

The Enterprise Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Beryl Avenue, Tottington, Bury, BL8 3NF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Capital grants received are recognised as income in restricted funds on receipt and released to unrestricted funds on a systematic basis over the useful life of the asset in accordance with the assets depreciation policy.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE ENTERPRISE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

---

### 1 Accounting policies (Continued)

#### 1.5 Resources expended

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

##### *Basic financial assets*

Basic financial assets include debtors and cash and bank balances, which are initially measured at transaction price including transaction costs and subsequently held at amortised cost.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# THE ENTERPRISE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

---

### 1 Accounting policies

(Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE ENTERPRISE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020
	£	£	£	£	£
Donations and gifts	3,454	-	3,454	3,081	3,081
Revenue grants from government and public bodies	67,640	50,168	117,808	59,879	89,888
	<u>71,094</u>	<u>50,168</u>	<u>121,262</u>	<u>62,960</u>	<u>92,969</u>
<b>Donations and gifts</b>					
Small donations individually less than £1,000	954	-	954	3,081	3,081
Company sponsor	2,500	-	2,500	-	-
	<u>3,454</u>	<u>-</u>	<u>3,454</u>	<u>-</u>	<u>3,081</u>
<b>Grants receivable for core activities</b>					
Sports England	-	-	-	-	18,366
Oldham council	67,140	-	67,140	59,379	59,379
Veolia	-	9,146	9,146	-	-
Bury - standing for all	-	-	-	500	1,000
ESF	-	31,122	31,122	-	11,143
Awards for All	-	9,900	9,900	-	-
	<u>67,140</u>	<u>50,168</u>	<u>117,308</u>	<u>59,879</u>	<u>89,888</u>

### 4 Charitable activities

	Charitable Income 2021	Charitable Income 2020
	£	£
Sales within charitable activities	<u>2,080</u>	<u>2,351</u>

# THE ENTERPRISE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 5 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	8,191	6,770
Travel and subsistence	4,858	4,096
Marketing and advertising	3,000	-
Animal expenses	8,264	10,595
Bank charges	306	334
Cafe expenses	768	2,598
Rates and water charges	109	2,041
Light, heat and power	2,551	1,468
Repairs and maintenance	11,223	2,132
Telecommunications and internet	2,730	1,642
Printing, postage and stationery	255	-
Staff training	418	-
Sundry expenses	21,888	11,207
Liability and contents insurance	4,204	2,042
	<u>68,765</u>	<u>44,925</u>
Share of governance costs (see note 6)	30,720	23,031
	<u>99,485</u>	<u>67,956</u>
<b>Analysis by fund</b>		
Unrestricted funds	50,946	39,792
Restricted funds	48,539	28,164
	<u>99,485</u>	<u>67,956</u>

# THE ENTERPRISE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 6 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Staff costs	-	-	-	6,496	Staff time spent on projects
Independent examiners fees	-	1,800	1,800	1,800	Governance
Consultancy costs	28,920	-	28,920	14,735	Consultancy time spent on projects
	<u>28,920</u>	<u>1,800</u>	<u>30,720</u>	<u>23,031</u>	
Analysed between Charitable activities	<u>28,920</u>	<u>1,800</u>	<u>30,720</u>	<u>23,031</u>	

### 7 Trustees

The Chief Executive Officer and Trustee, Alison Hornsby, received remuneration from the charity in accordance with the charitable company's memorandum and articles of association and this is detailed further in the related party transactions note to the financial statements.

### 8 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administrative and management staff	-	1
	<u>-</u>	<u>1</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	£	£
Wages and salaries	-	6,250
Social security costs	-	246
	<u>-</u>	<u>6,496</u>
	<u>-</u>	<u>6,496</u>

There were no employees whose annual remuneration was £60,000 or more.



# THE ENTERPRISE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 9 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 1 August 2020	150,278	32,750	183,028
Additions	-	15,424	15,424
At 31 July 2021	150,278	48,174	198,452
<b>Depreciation and impairment</b>			
At 1 August 2020	6,298	14,536	20,834
Depreciation charged in the year	3,006	5,185	8,191
At 31 July 2021	9,304	19,721	29,025
<b>Carrying amount</b>			
At 31 July 2021	140,974	28,453	169,427
At 31 July 2020	143,980	18,214	162,194

### 10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,800	1,800

# THE ENTERPRISE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2019 £	Movement in funds			Balance at 1 August 2020 £	Transfers £	Movement in funds			Balance at 31 July 2021 £
		Incoming resources £	Resources expended £	Transfers £			Incoming resources £	Resources expended £	Transfers £	
Tony Lloyd's youth aspiration fund	13,477	-	-	(13,477)	-	-	-	-	-	-
Social capital	9,542	-	(2,160)	-	7,382	-	(1,800)	-	-	5,582
Veolia - capital grant secret garden	11,741	-	(256)	-	11,485	-	(3,881)	-	-	16,750
Sports England - capital grant new training room	40,010	18,366	(1,484)	-	56,892	-	(1,667)	-	-	55,225
Bury - standing together	-	500	(3,816)	3,316	-	-	-	-	-	-
ESF	-	11,143	(20,448)	9,305	-	31,122	(40,621)	9,499	-	-
Awards for All	-	-	-	-	-	9,900	(570)	-	-	9,330
	<u>74,770</u>	<u>30,009</u>	<u>(28,164)</u>	<u>(856)</u>	<u>75,759</u>	<u>50,168</u>	<u>(48,539)</u>	<u>9,499</u>	<u>86,887</u>	

**Tony Lloyd's youth aspiration fund** - funding used for capacity building young people to reduce the risk of anti social behaviour.

**Social capital** - To develop the inside of the new training room to include new floor, kitchen, decorating and furnishing the same.

**Veolia** - Build secret garden project using junior board volunteers, contractors and volunteers.

**Sport England** - Community Asset funds to build a new purpose built training room.

**Bury - standing together** - Work with young people at risk of anti social behaviour to develop purpose and interest in Nature during school holidays.

**ESF** - To fund wages, mentoring and costs for students on ESF projects.

**Awards for All** - To fund The Naturally Enterprising Hub project.

# THE ENTERPRISE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 12a Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 July 2021 are represented by:			
Tangible assets	91,870	77,557	169,427
Current assets/(liabilities)	34,701	9,330	44,031
	<u>126,571</u>	<u>86,887</u>	<u>213,458</u>

### 12b Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 July 2020 are represented by:			
Tangible assets	86,435	75,759	162,194
Current assets/(liabilities)	27,407	-	27,407
	<u>113,842</u>	<u>75,759</u>	<u>189,601</u>

### 13 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	-	6,250
Consultancy fees	22,150	10,845

The remuneration of key management personnel relates to the salary costs and consultancy fees for the Chief Executive Officer and Trustee, Alison Hornsby. The arrangement to pay this remuneration has been documented in the Memorandum and Articles of Association of the charity.

#### Transactions with related parties

During the year, there were no other related party transactions.