

LN CHARITABLE FOUNDATION

Charity Number: 1182737

Trustees Report & Financial Statements

Year End 31 December 2020

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Trustees' Annual Report for the period

From 1st January 2020 To 31st December 2020

Charity name: Londonewcastle Charitable Foundation

Charity registration number: 1182737

Objectives and Activities

The object of the CIO is to advance such charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time

The charity operates globally with an ambition to complete the following objectives directly and/or via an intermediary organisation:

- Relief or prevention of poverty and financial hardship
- Urban regeneration
- Sustainable development
- Conservation of the environment
- Training & development
- Relief of sickness
- Disaster relief and Animals welfare

The charity activities could include but are not limited by the following:

- Provide grant funding to such organisations that meet the objectives of the charity.
- For the trustees to run and manage activities that are in line with the charity's objectives.

The trustees have followed the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

During the financial period from 1st January 2020 to 31st December 2020, the charity made one donation of £10,000 to The Jewish Boarding School in Pinsk, Belarus.

The donation was to be used for the upkeep of the orphanage as it was facing financial hardship because of the Covid19 pandemic.

The donation provided such relief and allowed the orphanage to continue its operations as normal.

Financial Review

The charity was in a strong financial position at year end. As at 31st December 2020, the charity had a cash balance of £14,979.00

The cash reserves are held to enable the charity to fund future activities that are in line with the charity's objectives.

The cash reserve allows the charity to deploy funds where there is an emergency and to fund projects that are well planned out.

Amount of reserves held equal £14,979.00

The charity has no uncertainties and is operating on a going concern basis.

Structure, Governance and Management

The charity is constituted as a CIO and has adopted the constitution as its governing document

Appointment of charity trustees.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | Londonewcastle Charitable Foundation |
| Other name the charity uses | n/a |
| Registered charity number | 1182737 |
| Charity's principal address | London & Newcastle Capital Limited Henry Wood House 2 Riding House Street London, W1W 7FA |


| | Trustee name | Office (if any) | Dates acted if not for whole year |
|---|-----------------------|-----------------|-----------------------------------|
| 1 | Mohammad Maqsood Khan | | |
| 2 | Marie-Anne Bousaba | | |
| 3 | Thomas Berg | | |
| 4 | David Barnett | | |
| 5 | Robert Soning | | |
| 6 | James Shindler | | |
| 7 | Baerbel Schuett | | 31/01/2020- 31/03/2020 |

No funds were held as custodian trustees on behalf of others in the year from 1 January 2020 to 31 December 2020.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--------------|---|-----------------------|
| Signature(s) |  | <i>Magsood Khan</i> |
| Full name(s) | David Barnett | Mohammad Maqsood Khan |
| Position | Trustee | Trustee |
| Date | 01/02/2022 | |

LN Charitable Foundation

Charity Number: 1182737

Statement of Financial Activity

For the period ended 31 December 2020

Summary Income & Expenditure Account

INCOME

| | |
|-------------------|-------|
| Grants & Donation | £0.00 |
|-------------------|-------|

| | |
|---------------------|--------------|
| Total Income | £0.00 |
|---------------------|--------------|

EXPENDITURE

| | |
|--------------------------------------|--------------|
| Expenditure on Charitable Activities | (£10,000.00) |
|--------------------------------------|--------------|

| | |
|--------------|----------|
| Bank Charges | (£21.00) |
|--------------|----------|

| | |
|--------------------------|---------------------|
| Total Expenditure | (£10,021.00) |
|--------------------------|---------------------|

| | |
|---------------------------------|---------------------|
| Net Income/(Expenditure) | (£10,021.00) |
|---------------------------------|---------------------|

LN Charitable Foundation

Charity Number: 1182737

Balance Sheet

For the period ended 31 December 2020

FIXED ASSET

| | |
|-----------------|-------|
| Tangible Assets | £0.00 |
|-----------------|-------|

CURRENT ASSETS

| | |
|--------------|------------|
| Cash at Bank | £14,979.00 |
|--------------|------------|

CURRENT LIABILITIES

| | |
|-----------|-------|
| Creditors | £0.00 |
|-----------|-------|

NET CURRENT ASSETS

| |
|-------------------|
| £14,979.00 |
|-------------------|

NET ASSETS

| |
|-------------------|
| £14,979.00 |
|-------------------|

TOTAL FUNDS OF THE CHARITY

| | |
|------------------|------------|
| Restricted Funds | £14,979.00 |
|------------------|------------|

TOTAL CHARITY FUNDS

| |
|-------------------|
| £14,979.00 |
|-------------------|
