

LN CHARITABLE FOUNDATION

Charity Number: 1182737

Trustee Report & Financial Statements

Year End 31 December 2021

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Trustees' Annual Report for the period

From 1st January 2021 To 31st December 2021

Charity name: Londonewcastle Charitable Foundation

Charity registration number: 1182737

Objectives and Activities

The object of the CIO is to advance such charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time

The charity operates globally with an ambition to complete the following objectives directly and/or via an intermediary organisation:

- Relief or prevention of poverty and financial hardship
- Urban regeneration
- Sustainable development
- Conservation of the environment
- Training & development
- Relief of sickness
- Disaster relief and Animals welfare

The charity activities could include but are not limited by the following:

- Provide grant funding to such organisations that meet the objectives of the charity.
- For the trustees to run and manage activities that are in line with the charity's objectives.

The trustees have followed the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

During the financial period from 1st January 2021 to 31st December 2021, the charity made two donations totalling £3,500.00.

The first donation was for £2,000.00 to Action for Children, they are a charity who protect and support children and young people from neglect and abuse.

The second donation was for £1,500.00 to the Jason Roberts Foundation, they are a charity who support the local community via holistic health, education, and inclusion projects.

The above donations meet the charity's objective to provide relief of poverty and financial hardship.

Financial Review

The charity was in a strong financial position at year end. As at 31st December 2021, the charity had a cash balance of £11,370.34

The cash reserves are held to enable the charity to fund future activities that are in line with the charity's objectives.

The cash reserve allows the charity to deploy funds where there is an emergency and to fund projects that are well planned out.

Amount of reserves held equal £11,370.34

The charity has no uncertainties and is operating on a going concern basis.

Structure, Governance and Management

The charity is constituted as a CIO and has adopted the constitution as its governing document

Appointment of charity trustees.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Reference and Administrative details

Charity name	Londonewcastle Charitable Foundation
Other name the charity uses	n/a
Registered charity number	1182737
Charity's principal address	London & Newcastle Capital Limited Henry Wood House 2 Riding House Street London, W1W 7FA



	Trustee name	Office (if any)	Dates acted if not for whole year
1	Mohammad Maqsood Khan		
2	Marie-Anne Bousaba		01/01/2021 to 30/12/2021
3	Thomas Berg		
4	David Barnett		
5	Robert Soning		
6	James Shindler		

No funds were held as custodian trustees on behalf of others in the year from 1 January 2021 to 31 December 2021.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David Barnett	Mohammad Maqsood Khan
Position	Trustee	Trustee
Date	01/02/2022	

LN Charitable Foundation

Charity Number: 1182737

Statement of Financial Activity

For the period ended 31 December 2021

Summary Income & Expenditure Account

INCOME

Grants & Donation	£0.00
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Total Income	£0.00
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EXPENDITURE

Expenditure on Charitable Activities	(£3,500.00)
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Bank Charges	(£108.66)
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Total Expenditure	(£3,608.66)
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Net Income/(Expenditure)	(£3,608.66)
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LN Charitable Foundation

Charity Number: 1182737

Balance Sheet

For the period ended 31 December 2021

FIXED ASSET

Tangible Assets	£0.00
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CURRENT ASSETS

Cash at Bank	£11,370.34
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CURRENT LIABILITIES

Creditors	£0.00
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NET CURRENT ASSETS

£11,370.34

NET ASSETS

£11,370.34

TOTAL FUNDS OF THE CHARITY

Restricted Funds	£11,370.34
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TOTAL CHARITY FUNDS

£11,370.34
