

GHANA MUSLIM WELFARE CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2021

Charity Number 1130982

**GHANA MUSLIM WELFARE CENTRE
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 March 2021**

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	GHANA MUSLIM WELFARE CENTRE
Charity registration number	1130982
Principal Office	GHANA MUSLIM WELFARE CENTRE 1 LAWRENCE YARD LAWRENCE ROAD LONDON N15 4EG

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Abubakar Suleiman (Chairman)
Mohammed Haidara
Salih Baba Toure
Ibrahim Abdulkadir
Abdul Wahid Hussaini
Ahmed Sanusi

Secretary Ahmed Mohammed Saani

Independent Examiner ITL Accounting & Tax Services Ltd
Unit 4 Marbridge House
Harold's Road
Harlow
Essex
CM19 5BJ

Accountants ITL Accounting & Tax Services Ltd
Unit 4 Marbridge House
Harold's Road
Harlow
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Bankers HSBC Bank
5 Wimbledon Hill Road
Wimbledon
London
SW19 7NF

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As at the date of this report, there are no custodian Trustees or Nominees and no trustee of the charity is holding the title to any property belonging to the charity.

The Trustees submit their annual report and examined financial statements for the year ended 31 March 2021. The report and financial statements have been prepared in accordance with the Charities Act 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements. The Charity was incorporated on 9TH May 2009. It is governed by its constitution.

OBJECTS AND ACTIVITIES

Objects

1. To advance the teachings of Islamic religion in London and surrounding areas for the benefit of the public through holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on Islamic religion and to enlighten others about the teachings of Islam. the relief of sickness and he promotion of good health for the public benefit through a monthly health initiative.
2. To relieve poverty amongst the residents of the Area of Benefit in such ways as may be thought fit;
3. To promote the welfare of members & public safety and prevent crime.
4. To establish or secure the establishment of a community centre and to maintain as well as manage the same (whether alone or in co-operation with any local authority or person or body).

Activities

The GHANA MUSLIM WELFARE CENTRE has held several welfare gatherings and programmes to help improve the well-being of its members.

ACHIEVEMENTS AND PERFORMANCE

The centre holds annual Ramadan week lectures, educate their children on Islamic and secular education, and provide a common facility for congregational prayers and observation and manifestation of Islam.

The Charity has made all the efforts necessary to ensure that all the incoming resources are utilised in a best possible way to achieve the objectives of the Charity.

Islamic education is provided to students from different aged groups with daily afternoon/evening sessions as well as on weekend. The Mosque has engaged the services of individual volunteers as part-time teachers and Imams to provide teaching to the Muslim Community as well as a Centre Manager to manage the community centre.

The community centre is utilized for education, youth centre, women, and elderly activities. It is used for social and recreational purposes.

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Reserves

The Charity has no policy on reserves currently.

As at 31 March 2021 the Charity had £72,964 (2020: £87,012 Unrestricted Funds and £73,395 (2020: £3,353).

Future Plans

The trustees intend to continue in a similar way to the recent past, continuing with the Mosque and community centre and continuing with the objectives. It also intends to acquire a community for the benefit of members.

Going Concern

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

Independent Examiner

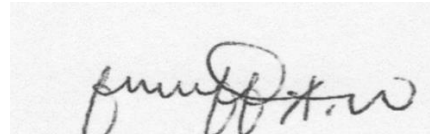
ITL Accounting & Tax Services Ltd has also been appointed as Independent Examiner and a resolution proposing their re-appointment will be put to the Annual General Meeting.

Signed on behalf of the trustees:



Date: 30/01/2022

Abubakar Suleiman
Chairman



Date: 30/01/2022

Abdul Wahid Hussaini
Trustee

**GHANA MUSLIM WELFARE CENTRE
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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act.

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Companies Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ITL Accounting & Tax Services Ltd
Unit 4 Marbridge House
Harolds Road
Harlow - Essex
CM19 5BJ



Date: 31/01/2022

GHANA MUSLIM WELFARE CENTRE
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STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure Account)

Year ended 31 March 2021

	Note	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
Income and endowments from:					
Donations	2	16,054	78,312	94,366	48,000
Total		16,054	78,312	94,366	48,000
Expenditure on:					
Charitable activities	3	(30,107)	-	(30,107)	(47,364)
TOTAL		(30,107)	-	(30,107)	(47,364)
NET INCOME/(EXPENDITURE)		(14,053)	78,312	64,259	636
GROSS TRANSFER BETWEEN FUNDS					
Interest income		5	-	5	36
Total Funds brought forward		87,012	3,353	90,365	89,693
TOTAL FUNDS CARRIED FORWARD		72,964	73,395	146,359	80,365

All of the above amounts relate to continuing activities.

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BALANCE SHEET
As at 31 March 2021

	Notes	2021	2020
Fixed Assets			
Fixed Assets	7	483	725
Total Fixed Asset		725	725
Current Assets			
Debtors		-	-
Cash at bank and in Hand		146,359	91,260
Total Current Assets		146,359	91,260
Liabilities			
Creditors amounts falling due within one year	8	-	-
Net Current assets or liabilities		146,359	91,260
Creditors amounts falling due after one year		-	-
Total Net Asset or Liabilities	10	146,359	91,260
Funds			
Restricted Funds		73,395	3,353
Unrestricted Funds	11	72,964	88,631
Total Funds		146,359	91,985

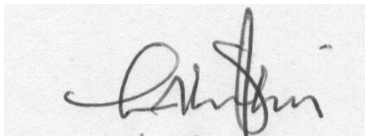
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For the year ended 31 March 2021 the company was entitled to exemption from audit under section 144 (2) of the Charities Act 2011 (the 2011 Act).

Trustees' responsibilities:

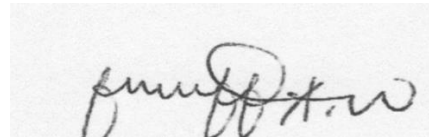
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144 (2) of the 2011 Act; and
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements were approved by the Board of Trustees on the 30/06/2021 and are signed on their behalf by:



Date: 30/01/2022

Abubakar Suleiman
Chairman



Date: 30/01/2022

Abdul Wahid Hussaini
Trustee

GHANA MUSLIM WELFARE CENTRE
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NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

GHANA MUSLIM WELFARE CENTRE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These financial statements for the year ended 10 MAY 2020 are the first financial statements of the charitable company prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

2. Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

3. Incoming resources

Income is primarily derived from the voluntary donations supporting the principal objects of the Charity. All incoming resources are included in the SoFA when the charity is entitled to the income and the amount have be quantified with reasonable accuracy.

4. Fund accounting

Unrestricted funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

**GHANA MUSLIM WELFARE CENTRE
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NOTES TO THE ACCOUNTS (Continued)

5. Investment Income

Investment income and gains are allocated to the appropriate fund and is included when receivable.

6. Taxation

As a charity, Ghana Muslim Welfare Centre is a Mosque and Muslim Community Centre is exempt from tax on Income and gains falling within section 478 of the Taxes Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object. No tax charge has arisen in the charity

7. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources:

NOTES TO THE ACCOUNTS

Governance costs are those costs incurred in connection with the governance arrangement of the charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in the notes.

1. Fixed assets

All fixed assets are initially recorded at cost.

2. Income received

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
Donations	16,054	78,312	94,366	48,000
Other income				
Bank interest received	5	-	5	36
Total	16,059	78,312	94,371	48,037

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NOTES TO THE ACCOUNTS (Continued)

3. Expenditure on Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Grant for Community projects	-	-	-	-
Management and administration costs	30,107	8,270	38,377	47,364
Governance Cost (See Note 4)	-	-	-	-
	30,107	8,270	38,377	47,364

4. Governance Cost

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
Accountancy fees & Trustees' training	-	-	-
	-	-	-

**5. RELATED PARTY TRANSACTIONS
TRUSTEES' EMOLUMENTS**

No salaries or wages have been paid to trustees including the members of the committee, during the year. The trustees did not receive any remuneration for their services (2020: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

There were no transactions with related parties during the year (2020 - nil).

6. The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7. TANGIBLE FIXED ASSETS

	INVESTMENT ASSETS	FIXTURES & FITTINGS	TOTAL
COST			
As at 11 May 2020	-	1,209	1,209
Additions	-	-	-
Disposals	-	-	-
Revaluation Surplus	-	-	-
At 31 March 2021	-	1,209	1,209

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NOTES TO THE ACCOUNTS (Continued)

	INVESTMENT ASSETS	FIXTURES & FITTINGS	TOTAL
DEPRECIATION			
As at 11 May 2020	-	484	242
Charge for year	-	242	242
At 31 March 2021	-	726	484
Net book value			
As at 11 May 2020	-	725	725
At 31 March 2021	-	725	725

8. CREDITORS: amounts falling due within one year

	2021	2020
Accruals	-	-
	-	-

9. PENSION COMMITMENTS

The charity has no paid employees and therefore does not pay any pension contributions.

10. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 11th May 2020	Incoming Resources	Expenditure	Revaluation Gain/(Loss)	31 March 2021
General Funds	87,012	16,059	(30,107)	-	72,964

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS - Previous year

	11th May 2019	Resources	Expenditure	Revaluation Gain/(Loss)	10 May 2020
General Funds	87,429	46,947	(47,364)		87,012

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NOTES TO THE ACCOUNTS (Continued)

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets	Net Current Assets	Total
Restricted Income Funds	-	73,395	73,395
Unrestricted Income Funds	483	72,964	73,447
Total Funds	483	146,359	146,842

ANALYSIS OF NET ASSETS BETWEEN FUNDS - Previous year

	Fixed assets	Net Current assets	Total
Restricted Income Funds	-	3,353	3,353
Unrestricted Income Funds	725	87,012	87,737
Total Funds	725	90,365	91,090

12. UN-INCORPORATED CHARITY

The charity is not registered with Companies House and therefore is classified as an un-incorporated charity.