

CHARITY NUMBER: 1151683

SOLUTION HOUSE

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
24 FEBRUARY 2021**

SOLUTION HOUSE

Charity Information

Trustees: Vivian Oberetin
Anna James
Beauti Osahon

Address: Unit 3
Selinas Lane
Dagenham
RM8 1QH

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SOLUTION HOUSE
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 24 FEBRUARY 2021

The Trustees have the pleasure in submitting the Report and Accounts for the year 24 February 2020.

Objects of the charity:

The Trust seeks to demonstrate the Christian faith and charitable courses by serving as a church in UK.

Government:

The Board of Trustees was in regular contact beyond the prescribed frequency of meetings by the governing documents. Strategic decision- making was on a quorate basis. Board membership is stable, balanced and the Trustees operate to Charity Commission's guidance and Charity Law.

Review of Activities:

Solution House provides avenue and platform for charitable courses:

- We organise youth rehabilitation programme in which we gather youth around the community to ensure they maximise their potentials.
- We help women who are in abusive relationship (domestic violence) stabilise their emotions by counselling and making them see need to talk to appropriate authorities as many suffering in silence.
- Advance the course of poverty alleviation programme. Where we give/make donations to people in need (based on their basic needs)
- Visit homes of old people within the community. Giving them our support by donating toiletries, and daily essentials.
- We counsel people based on their challenges once they approach us and we treat this with utmost confidentiality.

Financial review:

The Charity's main source of finance was from tithe, offerings and donations from members. The Charity's financial position is stable and balanced.

Trustees' Responsibilities:

Charity law requires us as Trustees to prepare financial statements for each accounting year which receipts and payments of the charity for the year.

We are responsible to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

This report was approved by the trustees on..... and signed on their behalf by:

Name: VIVIAN OBARETIN Sign: V. Obaretin

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF:
SOLUTION HOUSE (Charity No: 1151683)

We have examined and reported on the accounts of **SOLUTION HOUSE CHURCH** for the year ended 24 February 2021 which are set out on pages 2 to 5.

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign: 

Date: 2/2/2022

Name: William Boamah Amankwah (FFA, FFTA)

Professional Body: Institute of Financial Accountants

SOLUTION HOUSE
Receipts and Payments Accounts for the Year Ended
24 February 2021

	Unrestricted funds	Restricted funds	Designated funds	2021 Total funds	2020 Total funds
<u>Incoming Resources</u>	£	£	£	£	£
Unrestricted Income (Grant)	-	-	-	-	-
Offering & Donation	85,012	-	-	85,012	122,832
Gift Aid	-	-	-	-	29,738
Other Income	-	-	-	-	18,162
Bank Interest Received	7	-	-	7	4
Total incoming resources	85,019	-	-	85,019	170,736
<u>Resources Expended</u>					
Rent	20,000	-	-	20,000	54,300
Charitable Activities Costs	22,300	-	-	22,300	-
Print, Post & Stationery & Publicity	4,500	-	-	4,500	1,685
Instrumentalists	15,600	-	-	15,600	29,500
Allowance (Pastors & Guest)	10,200	-	-	10,200	26,725
Building Repairs & Renovation	-	-	-	-	-
Professionary & Accountancy Fee	500	-	-	500	350
Support (Voluntary) Costs	1,000	-	-	1,000	25,300
Equipment (Purchase, Repairs, etc)	4,600	-	-	4,600	1,100
Events & Conferences	-	-	-	-	20,500
Training	-	-	-	-	-
Miscellaneous & Cleaning Expenses	5,800	-	-	5,800	10,400
Travel & Subsistence	-	-	-	-	-
Total resources expended	84,500	-	-	84,500	169,860
Net Income (Deficit)	519	-	-	519	876
Transfers between funds	-	-	-	-	-
Adjustment to opening balance	-	-	-	-	-
Total funds brought forward at 25/02/20	3,203	-	-	3,203	3203
Total funds carried forward at 24/02/21	3,722	-	-	3,722	4,079

SOLUTION HOUSE

Statement of Assets and Liabilities as at 24 February 2021

	<u>NOTES</u>	<u>2021</u>	<u>2020</u>
<u>Fixed Assets</u>		<u>Value</u>	<u>Value</u>
		<u>£</u>	<u>£</u>
Tangible fixed assets:(Optional)	1a	Optional	-
Office equipment:			
4 Computers			
6 Laptops			
2 Printers			
 <u>Current assets</u>			
Stock		-	-
Debtors/Receivables		-	-
Cash in hand		3,632	3,710
Cash at bank		90	369
		<u>3,722</u>	<u>4,079</u>
 <u>Current Liabilities</u>			
Creditors		-	-
Amounts Falling due within One year:		<u>-</u>	<u>-</u>
Net Current Assets		<u>3,722</u>	<u>3,722</u>
 Amounts falling due after more than one year		-	-
 TOTAL NET ASSETS		<u><u>3,722</u></u>	<u><u>4,079</u></u>
 <u>Represented by:</u>			
Restrict funds		-	-
General funds		<u>3,722</u>	<u>4,079</u>
TOTAL FUNDS		<u><u>3,722</u></u>	<u><u>4,079</u></u>

The accounts were approved by the board on... 01/10/22

V. Oberetin
Vivian Oberetin
(Chair)

SOLUTION HOUSE
Notes to the Financial Statements for the year ended
24 February 2021

1. ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared in accordance with applicable accounting standards and the Charity Regulations 2008 using the Receipts & Payments basis.

Incoming Resources

Donations and grants are accounted for when receivable. Gifts and services in kind are included at a reasonable estimate of their gross value to the Charity or Organisation. Intangible income (such as rent free accommodation) is included in the Statement of Financial Activities where a third party is bearing the cost of supplying the resources and the resources can be valued.

Resources Expended

Costs comprise direct expenditure including staff costs attributable to the activity and where cost cannot be directly attributed they are allocated to activities on a basis consistent with the time spent on the various departments.

Expenditure is allocated to one of five functional categories that reflect the specific activities of the charity.

(a) **Cost of Generating Funds**-the cost incurred both direct and indirect in generating income for the charity

(b) **Support Cost** - These are mainly expenses paid to various volunteers who help in the office.

(c) **Management and Administration** - include costs attributable to the management of the charity's assets, administration of the charity and compliance with statutory requirement along with costs of managing charitable projects.

Accumulated Funds

Restricted funds are subject to specific conditions by donor(s) as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds, which have been set-aside at the discretion of the trustees for specific purposes.