

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE
SHARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



**SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE
SHARE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr A J Dandy
Mrs D Webb
Mr W Lewis
Ms C Champion
Ms R Adams
Mr P G Makinson
Mr W A Devlin

Charity number

1166530

Accountants

Azets
Brynford House
21 Brynford Street
Holywell
Clwyd
United Kingdom
CH8 7RD

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE

SHARE

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SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE

SHARE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The objectives of SHARE are to provide basic aid, support and advice to:

- 1) Refugees who are in need, both locally and abroad.
- 2) People who are homeless across Cheshire and Flintshire (as defined by The Homeless Reduction Act 2017)

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

Locally SHARE support homeless families and individuals, by providing basic aid, including warm clothing, bedding, household items, toiletries, sanitary products and food. This is predominantly delivered from the 'Share Shop' which acts as a drop-in centre, and also focuses on signposting, providing advice, support and basic care. The Share Warehouse also provides basic everyday items of life for individuals who finally find accommodation but have no resources to furnish and equip their new homes. SHARE also have an outreach service that provides this humanitarian aid from the 'SHARE Van' at night, to people sleeping on the streets of Chester, and signposts them to local services that can provide emergency accommodation. SHARE have fostered strong partnerships with local statutory and voluntary organisations and have established a collaborative group, to provide an integrated multi agency approach to empowering local homeless people to move their lives forward. In doing so, SHARE have successfully assisted many individuals to find accommodation and obtain help from mental health, substance abuse, housing, medical, debt, housing and benefits services. Share have been instrumental in developing local advocacy, diverted giving and Severe Weather Emergency Provision (SWEP) working groups. These groups continue to evolve, and Share play a vital role in developing these activities. The demands on Share services to the homeless population has increased significantly in the last year, as is reflected nationally, and consequently the current premises for delivering these services are wholly inadequate. It is the intention of the Share Board to find more appropriate accommodation for its services, which will also allow Share to expand its service, increase its provision meaningful daytime activities, and expand its collaborations to improve access to support services. The biggest identifiable risk to The Charity is the lack of stable accommodation for its services and this is therefore currently being evaluated and explored by The Board.

Since its creation SHARE have supported refugees by sending much needed humanitarian aid to refugee camps across Greece, France, Syria and Africa. This includes medical aid, clothing, tents, food, baby equipment, sewing machines, tools etc. This is achieved in part by partnering with other local charities to send aid in containers across Europe, which has successfully reduced the financial burden of transporting aid, and by timely responses to appeals to address specific urgent needs. SHARE continues to establish strong links with grass-root NGO's in these areas across Europe, to ensure that aid is targeted effectively, is timely, and is appropriate to meet the needs of the local refugee population. This has also ensured a reduction in resulting waste products. SHARE also continues to support and fund volunteers to travel and assist in these areas, to cement its relationships with the organisations that are delivering this aid at source and ensure that The Share Board can have confidence in the legitimate and effective distribution of its aid. Share has effectively supported empowering refugee projects, like sewing co-operatives, dignity centres and art projects. These ensure the mental wellbeing and longevity of the lives of refugees trapped within refugee camps.

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE

SHARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Social Referral

SHARE accept referrals from local agencies and charities (Local councils, The Red Cross, Social Services, Housing Associations etc) of families and individuals who are in desperate need. These individuals are then brought to the SHARE Chester and Mold facilities by their referrer to be provide with all the basics of life - clothes, toys, toiletries, baby equipment and an extensive range of household items.

Impact measurement and performance indicators

While Share go some way to assessing its considerable social impact, with the gathering of accounts from service users and utilising the voices to shape and measure the success of its services, The Board have identified the need to improve its social accounting and identify ways to effectively and objectively measure the social impact of Share. This is a key target for The Trustees in the coming year.

Public Benefit

Share Trustees can confirm that they have complied with the duty in section 17 of The Charities Act, 2011, to have due regard to public benefit guidance published by The Commission. Significant activities that were undertaken by SHARE during the year that demonstrate public benefit are set out below:

Reduction of Social Isolation

The facilities at SHARE offer a fully inclusive environment, which offers a harbour to many individuals, volunteers and service users who would otherwise be socially isolated. This has been demonstrated across the local and international aid division of the charity.

Public Awareness and Education

SHARE have a very active role in increasing public awareness of the refugee crisis and the plight of the homeless population using educational opportunities, media articles, lobbying local councillors and MP's, public speaking, literature and Share's significant social media presence. This has been highly successful in the last year and Share's extensive lobbying activities have resulted in questions being asked on behalf of Share, at both local government level and in The House of Commons, regarding the rights of refugees and the winter provision for people who are homeless.

Volunteers

Split between its two locations across Mold and Chester, SHARE have approximately 120 regular volunteers, as well as support and assistance from many external groups (schools, private company volunteer schemes, and public-sector organisations). SHARE had over 2500 hours of volunteering within the period considered. SHARE has an open, supported and inclusive culture and welcomes volunteers of any age, ability, gender, or religious orientation. SHARE also provide volunteering placements for The Duke of Edinburgh Award Scheme, School Enrichment Programmes, supported work placements, and The Scouting Association. Volunteers are trained and supported to provide an enriched volunteering experience. The Trustees have identified the importance of evaluating and developing the 'volunteer journey' throughout the organisation to ensure the ongoing comfort, safety and development of its volunteers. This is another key target for The Board over the coming year.

Achievements and performance

Charitable activities

Many people, young and old, use their experiences at SHARE, and the consequent personal development, to move into paid employment. SHARE continue to establish, support and contribute to a wide variety of community forums concerned with social inclusion and community development. For example, Chester Voluntary Action, Flintshire Local Voluntary Council, Chester 'Outside-In' (multi-agency group), Chester West Homeless Working Group, Chester Homeless Advocacy Group, Flintshire Synergy Group (Local refugee support) and Chester City of Sanctuary Group. SHARE regard this as an important role as it allows SHARE to highlight the problems faced by refugees and people who are homeless, to influence local policy, to provide a voice for our most vulnerable service users, and to affect change and development of targeted services.

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE
SHARE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Fundraising activities

The whole SHARE team continue to actively fundraise to provide financial longevity to The Charity and its services. SHARE have also partnered with local and national business (like White Stuff Ltd and Chester Racecourse Group) and community groups who provide some sponsorship of SHARE's activities. The work of SHARE is currently financially supported by donations from local organisations, the public and from sponsorship from local companies. Share have rented a new Charity 'Share Shop' in Chester City Centre. This aims to significantly increase the annual income of Share. The Trustees recognise that, to ensure the financial stability and robustness of Share and to continue to develop its services and to meet increasing demand, there is an urgent need to identify sources of grant funding or social enterprise funding. This is another key objective for The Board of Trustees in the company year.

Share continue to effectively utilise specific ringfenced appeals to assist funding for key aspects of the service - for example 'The Suspended Coffee' appeal.

Share continue to promote their 'buy-a-brick' appeal which aims to raise £115,000 to buy a house to provide supported accommodation for people who are homeless in Chester. This has been highly successful and is on track to achieve its target in the coming financial year.

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE

SHARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Following the SHARE Trustees review of its 'Reserve Policy' in March 2017, all monies donated to SHARE for a specific purpose, for example the SHARE 'Suspended Coffee Scheme' or its 'sponsor-a-sack-of-aid scheme', are ringfenced to be spent for that purpose alone.

Any general donations made to SHARE will be spent on SHARE's services to the homeless and refugees in equal amounts, with monies being retained and earmarked as appropriate in order to achieve this.

SHARE recognises and accepts its responsibilities as a charity, an employer, and a limited company to protect the financial viability and continuation of the organisation. Following the Charity Commission and NCO good practice guidelines, the SHARE Trustees have allocated some of this periods income towards a reserve. The purpose of maintaining adequate reserves is as follows:

To ensure cash flow (e.g cover delays in revenue funding).

To cover unforeseen circumstances.

To provide the opportunity attract / identify alternative funding.

To ensure that, should funding cease, the organisation would be able to fulfil all of its financial and legal obligations, when wound up.

The Board of Trustees are committed to reviewing the reserve annually. Unless or otherwise agreed, the Board will endeavour to achieve and maintain a minimum reserve equivalent to six months running costs of the organisation.

Future Developments

SHARE is committed to continue helping refugees and people who are homeless.

SHARE will continue to respond effectively and efficiently to requests for aid in refugee camps across Europe and improve its links with local and international agencies to facilitate the effectiveness of this.

SHARE will actively seek to provide more funding for provision of aid which will be purchased at source, thereby reducing the carbon footprint of the aid and contributing to the local economy.

SHARE will continue to actively fundraise to purchase and provide supported housing provision for the homeless and continue to provide humanitarian aid and help to people who are homeless.

SHARE will continue to develop its collaborative and partnership working to improve services for, and advocate for, both local people who are homeless and resettled refugees.

SHARE will endeavour to establish a better quality 'drop-in' provision and establish itself as an effective advocacy service for the homeless in Chester.

SHARE will endeavour to source funding for an overall operational manager, and its operational costs.

SHARE will continue its commitment to providing excellent training for its staff and volunteers, and to provide a safe and healthy working environment within SHARE, thereby improving the volunteer experience and the service SHARE offers.

SHARE will continue to promote its role in education and increasing public awareness of the refugee crisis and the plight of people who are homeless.

SHARE will continue to develop and improve its governance by collaboration, training and finding local sources of mentoring to facilitate this.

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE SHARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The charity is a controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is controlled by its constitution and constitutes an unincorporated charity.

Mr A J Dandy
Mrs D Webb
Mr W Lewis
Ms C Champion
Ms R Adams
Mr P G Makinson
Mr W A Devlin

Recruitment and appointment of new trustees

Trustees are elected and chosen for what they can offer to the charity, in terms of their expertise. Trustees can be proposed by volunteers or co-opted by the Board of Trustees.

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE

SHARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Organisational structure

SHARE is governed by its Board of Trustees, which is responsible for setting the strategic direction of the organisation and the working policies of the charity. The Trustees carry the ultimate responsibility for the conduct of SHARE and for ensuring that the charity satisfies its legal and contractual obligations. The Board of Trustees have this year completed an independent skills evaluation. The resulting gap in desirable skills has been identified and The Board is actively recruiting members to ensure a full complement of skills. The Board of Trustees continues to seek funds to appoint an operational manager to manage the day to day operations of the charity in order to facilitate effective operations. This manager will have delegated authority, within the terms approved by The Trustees, for operational matters including finance, employment, and project and service development, and any other arising issues. The current Board of Trustees is independent of management.

SHARE has 2 members of staff. One full time position as the charity shop manager, and one half time position as the Homeless outreach manager. All other roles within Share are undertaken by its extensive team of volunteers.

SHARE continues to provide and source a range of training opportunities for its staff and volunteers. These focus predominantly on the health, safety and mental wellbeing of Share's volunteers and service users. Share intent to develop the education of its volunteers and service users by adding additional vocational skills, such as food hygiene, mental health first aid etc, and to ensure the knowledge base of its volunteer team about the extent and social impact of Share's services.

SHARE is committed to providing a safe environment for its staff and volunteers. Comprehensive risk and fire assessments are ongoing and further staff and volunteer training needs have been identified, setting an agenda for further training in the next year. Share continues to work with other organisations with which it shares its amenities, to ensure that health and safety obligations are met.

SHARE have reviewed and updated 'Code of Conduct', a grievance procedure and a disciplinary procedure which has been implemented across the charity.

The SHARE Board of Trustees have completed a strategic planning process to ensure the continuing longevity of the charity, to provide effective delivery of its services and to continue to develop relevant, targeted and timely services, while optimising the services SHARE are able to offer its service users. Share is increasingly recognising the importance of listening to its' service users and involving people with lived experience in its strategic planning. The Share Trustees are committed to increasing the involvement of people with lived experience in its decision-making process.

Induction and training of new trustees

Newly appointed Trustees are provided with comprehensive induction to SHARE through the provision of mentoring by established Trustees and provision of appropriate documentation.

Related parties

There are currently no related party transactions that require reporting. The Charity has a policy whereby Trustees are asked at the beginning of every Board Meeting for individuals to declare any interest in agenda items to be disclosed and discussed. This is then recorded.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud, error, an unsafe environment, or detriment to the services or reputation of Share. A full and comprehensive programme of physical and theoretical risk management has been undertaken and this is currently shaping the charities policy for risk avoidance. This is an ongoing process which will be reviewed regularly by The Board.

Governance

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE
SHARE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Over the last year The Board of Trustees have undertaken and completed a thorough review of its governance, policies and procedures. This has included an independent review of its financial processes, its book-keeping and accounting services, and its banking services. The recommendations of this are currently being acted upon by The Board.

The Trustees have developed and are implementing risk assessments, health and safety policies, staff and volunteer code of conduct and inductions, equality and diversity policy, safeguarding policies, GDPR procedures and policies, grievance procedures, critical incident reporting, reserve policy etc. This process has identified key training needs and The Board are actively addressing these needs and continue to work to ensure due diligence and parity across the Charity. There is much still to be done to continue to ensure effective governance and this is priority for The Board of Trustees over the coming year.

The Trustees also recognise the critical need to establish a salaried operational manager for Share to facilitate the ongoing effective management of the charity and ensure the longevity of the charity.

The trustees' report was approved by the Board of Trustees.



Trustee

Dated: 14 December 2021

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE SHARE

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Supporting Homeless, Assisting Refugees Everywhere for the year ended 31 March 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Supporting Homeless, Assisting Refugees Everywhere and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Supporting Homeless, Assisting Refugees Everywhere and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Supporting Homeless, Assisting Refugees Everywhere has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Supporting Homeless, Assisting Refugees Everywhere. You consider that Supporting Homeless, Assisting Refugees Everywhere is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Supporting Homeless, Assisting Refugees Everywhere. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Azets

15 December 2021

21 Brynford Street
Holywell
Clwyd
CH8 7RD
United Kingdom

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE SHARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:							
Donations and grants	3	71,630	13,486	85,116	80,845	1,539	82,384
Charitable activities	4	12,350	-	12,350	-	-	-
Other trading activities	5	5,243	-	5,243	7,944	-	7,944
Other income		141	-	141	-	-	-
Total income		89,364	13,486	102,850	88,789	1,539	90,328
Expenditure on:							
Charitable activities	6	63,470	14,770	78,240	69,870	-	69,870
Net incoming/ (outgoing) resources before transfers		25,894	(1,284)	24,610	18,919	1,539	20,458
Gross transfers between funds		(9,815)	9,815	-	8,116	(8,116)	-
Net income for the year/ Net movement in funds		16,079	8,531	24,610	27,035	(6,577)	20,458
Fund balances at 1 April 2020		68,216	110,145	178,361	41,181	116,722	157,903
Fund balances at 31 March 2021		84,248	118,676	202,924	68,216	110,145	178,361

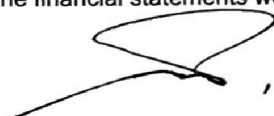
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE
SHARE
BALANCE SHEET
AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		116,967		119,467
Investments	10		3		3
			<u>116,970</u>		<u>119,470</u>
Current assets					
Debtors	11	4,236		21,011	
Cash at bank and in hand		88,489		43,136	
		<u>92,725</u>		<u>64,147</u>	
Creditors: amounts falling due within one year	12	(6,771)		(5,256)	
Net current assets			85,954		58,891
Total assets less current liabilities			<u>202,924</u>		<u>178,361</u>
Income funds					
Restricted funds	13		118,676		110,145
<u>Unrestricted funds</u>					
Designated funds	14	60,460		49,305	
General unrestricted funds		23,788		18,911	
		<u>84,248</u>		<u>68,216</u>	
			<u>202,924</u>		<u>178,361</u>

The financial statements were approved by the Trustees on 14 December 2021


Trustee

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE SHARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Supporting Homeless, Assisting Refugees Everywhere is a charitable incorporated organisation (CIO) registered in England and Wales [charity number 1166530].

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE
SHARE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	Nil
Motor vehicles	22% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE
SHARE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	58,130	7,632	65,762	80,845	1,539	82,384
Other general grants	13,500	5,854	19,354	-	-	-
	<u>71,630</u>	<u>13,486</u>	<u>85,116</u>	<u>80,845</u>	<u>1,539</u>	<u>82,384</u>

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE SHARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021	2020
	£	£
Charitable rental income	12,350	-

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising activities	-	1,990
Pre Loved	4,653	5,954
Textile Recycling	590	-
Other trading activities	5,243	7,944

6 Charitable activities

	2021	2020
	£	£
Refugee costs	(246)	6,158
Homeless expenses	11,171	5,606
Insurance	2,429	3,066
Operational costs	61,472	44,227
Event expenses	108	4,874
Van expenses	3,253	5,939
Contribution to shop costs	53	-
	78,240	69,870
	78,240	69,870
Analysis by fund		
Unrestricted funds	63,470	69,870
Restricted funds	14,770	-
	78,240	69,870

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE SHARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2

9 Tangible fixed assets

	Freehold property £	Motor vehicles £	Total £
Cost			
At 1 April 2020	115,483	11,230	126,713
At 31 March 2021	115,483	11,230	126,713
Depreciation and impairment			
At 1 April 2020	-	7,246	7,246
Depreciation charged in the year	-	2,500	2,500
At 31 March 2021	-	9,746	9,746
Carrying amount			
At 31 March 2021	115,483	1,484	116,967
At 31 March 2020	115,483	3,984	119,467

10 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2020 & 31 March 2021	3
Carrying amount	
At 31 March 2021	3
At 31 March 2020	3

**SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	4,236	21,011
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	79	531
Trade creditors	99	4,658
Other creditors	6,593	67
	<u> </u>	<u> </u>
	<u>6,771</u>	<u>5,256</u>

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE SHARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds		Balance at 1 April 2020 £	Movement in funds		Transfers	Balance at 31 March 2021 £
	£	Incoming resources	Transfers	£	Incoming resources	Resources expended	£	£
House Fund	108,541	-	-	108,541	507	(1,506)	7,941	115,483
Airbus Grant	407	-	(407)	-	-	-	241	241
Big Lottery Fund	216	-	(216)	-	-	-	216	216
Veg Society	186	-	(186)	-	-	-	-	-
HK House Fund	1,038	-	(1,038)	-	-	-	1,038	1,038
Sponsor Anne	727	-	(727)	-	-	(95)	178	83
Sponsor Bed	35	-	(35)	-	-	-	-	-
Xmas Dinner	5,507	-	(5,507)	-	-	-	-	-
Share Merchandise	65	(65)	-	-	-	-	-	-
Practical Vision	-	1,604	-	1,604	-	-	(1,604)	-
Macks Poetry	-	-	-	-	1,172	(50)	243	1,365
Sponsor James	-	-	-	-	40	(72)	32	-
Baby & Child - Charity	-	-	-	-	-	(51)	51	-
Co-Op Community Fund	-	-	-	-	250	-	-	250
2021 Moria Emergency Appeal	-	-	-	-	1,163	(2,513)	1,350	-
Covid-19 CCF	-	-	-	-	5,354	(5,446)	92	-
Gap Xmas Provision	-	-	-	-	5,000	(5,037)	37	-
	116,722	1,539	(8,116)	110,145	13,486	(14,770)	9,815	118,676

SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE SHARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Movement in funds			Balance at 1 April 2020 £	Movement in funds			Transfers £	Balance at 31 March 2021 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Designated Fund for Van Purchase	6,484	-	(2,500)	-	3,984	-	(2,500)	-	-	1,484
Designated Fund	10,000	-	-	-	10,000	-	-	19,000	19,000	29,000
Designated Refugee Fund	2,366	17,059	(13,836)	809	6,398	9,107	(11,820)	(508)	(508)	3,177
Designated Homeless Fund	16,438	31,937	(26,759)	7,307	28,923	43,568	(38,252)	(7,440)	(7,440)	26,799
	<u>35,288</u>	<u>48,996</u>	<u>(43,095)</u>	<u>8,116</u>	<u>49,305</u>	<u>52,675</u>	<u>(52,572)</u>	<u>11,052</u>	<u>11,052</u>	<u>60,460</u>

**SUPPORTING HOMELESS, ASSISTING REFUGEES EVERYWHERE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	1,484	115,483	116,967	10,926	108,541	119,467
Investments	3	-	3	3	-	3
Current assets/ (liabilities)	82,761	3,193	85,954	57,287	1,604	58,891
	<u>84,248</u>	<u>118,676</u>	<u>202,924</u>	<u>68,216</u>	<u>110,145</u>	<u>178,361</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).