

Registered Company Number : 810183 (England and Wales)
REGISTERED CHARITY NUMBER: 526611

**Report of the Trustees and
Audited Financial Statements
for the year ended 31st August 2020
for
CHRISTIAN SCHOOLS LTD**

Bowers Limited
Chartered Certified Accountants & Statutory Auditor

Portal Business Centre, Dallam Lane

WARRINGTON

Cheshire

WA2 7LT

CHRISTIAN SCHOOLS LTD
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for the year ended 31st August 2020

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CHRISTIAN SCHOOLS LTD

Report of the Trustees for the year ended 31st August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year

The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102))

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

810183 (England and Wales)

Registered Charity number

526611

Registered office

Tower College
Mill Lane
Rainhill
Merseyside
L35 6NE

Trustees

[Daniel Oxley](#)
[Alexander Dixon](#)
[Carol Walpole](#)
[Celia Parr](#)
[Karen McCormack](#)
[Jason Pulford](#)

Company Secretary

[Marcus Taylor](#)

Auditors

Bowyers Limited
Chartered Certified Accountants & Statutory Auditor
Portal Business Centre, Dallam Lane
WARRINGTON. WA2 7LT

CHRISTIAN SCHOOLS LTD

Report of the Trustees for the year ended 31st August 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank plc
11th Floor
20 Chapel St
LIVERPOOL
L3 9AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

On appointment new trustees are required to undertake an induction and training programme to help them make a positive contribution to the school process.

Organisational structure

The Board of trustees are responsible for the overall policies and strategy of the company. Day to day management is undertaken by the school principal.

Related parties

Related party details and transactions are shown in the notes to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To establish and carry on a school for girls and boys up to the age of sixteen and to supply a sound spiritual, classical, scientific and general education.

The aim of the school is to provide a rounded education that will provide pupils with the skills necessary to achieve their maximum potential; to provide teachers with a rewarding environment in which to work and to make available the school facilities to the wider community.

The school has a policy of offering academic and music scholarships to both internal and external candidates. Bursaries are also offered to parents who find themselves in financial difficulties or who cannot afford the full fees. Pupils aged three and four are eligible for the Early Years' Grant and funding is made available for statement pupils by two local authorities. Pupils with special needs are welcomed and the school has good links with and support from local authorities.

CHRISTIAN SCHOOLS LTD

Report of the Trustees for the year ended 31st August 2020

OBJECTIVES AND ACTIVITIES

Significant activities

The academic year from September 2019 to July 2020 has been a year unlike any other. A year in which the vagaries of Covid-19 wreaked havoc across all areas of school life. But, as it is said "What doesn't break you makes you stronger". And stronger we certainly are. The unwavering commitment of staff has meant that we remain strong to thrive again.

Before the pandemic reached lockdown stage the school enrichment programme was in full flow. Our Facebook page, used primarily to celebrate the children's achievement became increasingly popular and had a marked impact on the promotion of the school. Activities such as: STEAM Physics' projects, Model United Nations, Lower School nature club, Pre-prep Graduation Day, Duke of Edinburgh Award, House Sports Competition, ISA Football Competition and Grand Designs as well as many more were showcased and illustrate the amazing depth of life at Tower College. Unfortunately, some of these along with our annual ski trip and residential trip to Lockerbie Manor fell victim to lockdown and subsequent government restrictions. We look forward to introducing a new outstanding enrichment programme when restrictions ease

Though our GCSE results were teacher assessed and not reported in the usual way, they were still excellent. 51% were grades 7-9 with 16% being at the revered Grade . Over 98% were grades 4-9

The accounts show a healthy balance sheet. However this must be viewed in the context of a substantial staff restructure, CJRS / Furlough grants and staff who continued to work accepting a 20% cut in salary

Public benefit

The trustees have complied with the duty contained in section 4 of the Charities Act 2006 relating to public benefit.

FINANCIAL REVIEW

Reserves policy

The trustees have set a policy of retaining reserves equivalent to one term's staff salaries.

Principal funding sources

Principal funding source is school fee income.

FUTURE DEVELOPMENTS

SPORTS HALL - Planning permission has been granted for a much needed addition to the school. Quotations are now being sought from five companies.

TEACHING & LEARNING - With an impending EQI inspection the school is looking to implement dedicated members of staff across the departments to ensure a whole school approach to curriculum development

WELL BEING - To implement a full strategic programme for pupils and staff - even more vital considering Covid-19 whose extent on mental health is as yet unknown.

CPD - We see this as a catalyst to whole school improvement. We have some exceptional staff who will make a real difference

CHRISTIAN SCHOOLS LTD

Report of the Trustees for the year ended 31st August 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Christian Schools Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bowyers Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees and signed on its behalf by:

.....
Mr Daniel Oxley - Trustee

Date : 18/05/2021

Report of the Independent Auditors to the Members of Christian Schools Ltd

We have audited the financial statements of Christian Schools Ltd for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page four, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 19 to the financial statements

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Report of the Independent Auditors to the Members of
Christian Schools Ltd**

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**David Clive Bowyer FCCA MAAT (Senior Statutory Auditor)
for and on behalf of Bowyers Limited**

Chartered Certified Accountants & Statutory Auditor
Portal Business Centre, Dallam Lane
WARRINGTON. WA2 7LT

Date : 18/05/2021

CHRISTIAN SCHOOLS LTD

**Statement of Financial Activities
for the year ended 31st August 2020**

	Notes	2020 Unrestricted Fund £	2019 Total Funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Activities for generating funds	2	<u>3,506,803</u>	<u>3,532,786</u>
RESOURCES EXPENDED			
Cost of Generating Funds			
Cost of generating income	3	2,368,516	2,764,277
Charitable Activities	4		
School Running Costs		503,851	558,526
Governance Costs	6	23,752	32,544
Total Resources Expended		<u>2,896,119</u>	<u>3,355,347</u>
NET (OUTGOING) / INCOMING RESOURCES		610,684	177,439
RECONCILIATION OF FUNDS			
Total Funds brought forward		1,298,556	1,121,117
TOTAL FUNDS CARRIED FORWARD		<u>1,909,240</u>	<u>1,298,556</u>

The notes form part of these financial statements

CHRISTIAN SCHOOLS LTD

**Balance Sheet
As at 31 August 2020**

		2020 Unrestricted Fund £	2019 Total Funds £
	Notes		
FIXED ASSETS			
Tangible assets	10	1,984,766	2,080,548
CURRENT ASSETS			
Stocks		0	22,049
Debtors	11	734,444	668,721
Cash at Bank and in Hand		287,738	-
		1,022,182	690,770
CREDITORS			
Amounts falling due within one year	12	(849,608)	(1,128,773)
NET CURRENT ASSETS		172,574	(438,003)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,157,340	1,642,545
CREDITORS			
Amounts falling due after more than one year	13	(248,100)	(343,989)
NET ASSETS		1,909,240	1,298,556
FUNDS			
Unrestricted funds	16	1,909,240	1,298,556
		1,909,240	1,298,556

CHRISTIAN SCHOOLS LTD

Balance Sheet (continued)

As at 31 August 2020

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 - effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved by the Board of Trustees and were signed on its behalf by

.....
Mr Daniel Oxley -Trustee

Date : 18/05/2021

CHRISTIAN SCHOOLS LTD
Notes to the Financial Statements
for the year ended 31st August 2020

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - 2% on cost

Furniture and Equipment etc - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CHRISTIAN SCHOOLS LTD
Notes to the Financial Statements - continued
for the year ended 31st August 2020

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The school participates in a multi employer pension scheme, namely the government's Teachers Pension Defined Benefits Scheme, for its teaching staff. The pension liability is the responsibility of the scheme. As a result it is not possible to identify the assets and liabilities of the scheme that are attributable to the school.

2. ACTIVITIES FOR GENERATING FUNDS

	2020	2019
	£	£
Tuition and registration fees	2,311,764	2,362,500
Meals	244,404	273,379
Transport	15,387	18,220
Uniform Sales	39,270	61,771
Swimming, Day Trips & Holidays	76,749	70,639
Twilight & Holiday Club	34,914	47,099
Tower Tots Income	649,731	695,851
Donations	-	630
Miscellaneous Income	134,584	2,697
	<u>3,506,803</u>	<u>3,532,786</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	2020	2019
	£	£
Staff Costs	1,873,400	2,082,261
Direct Running Costs	495,116	682,016
	<u>2,368,516</u>	<u>2,764,277</u>

4. CHARITABLE ACTIVITIES COSTS

	2020	2019
	£	£
School Running Costs		
Direct Costs	342,412	358,574
Support Costs (see note 5)	161,439	199,952
Totals	<u>503,851</u>	<u>558,526</u>

CHRISTIAN SCHOOLS LTD
Notes to the Financial Statements - continued
for the year ended 31st August 2020

5. SUPPORT COSTS

	2020	2019
	£	£
School Running Costs		
Management	80,273	68,665
Finance	81,166	131,287
Totals	161,439	199,952

6. GOVERNANCE COSTS

	2020	2019
	£	£
Accountancy	5,900	5,900
Legal & Professional fees	12,352	21,144
Auditors Remuneration	5,500	5,500
	23,752	32,544

7. NET INCOMING / (OUTGOING) RESOURCES

Net resources are stated after charging / (crediting)

	2020	2019
	£	£
Auditors Remuneration	5,500	5,500
Depreciation - owned assets	95,783	109,114
Hire of Plant and Machinery	89,123	113,664
Other Operating leases	49,371	55,210
	49,371	55,210

8. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee remuneration nor other benefits for either the current or preceding financial year

Trustees Expenses

	2020	2019
	£	£
Total	687	1,540

CHRISTIAN SCHOOLS LTD
Notes to the Financial Statements - continued
for the year ended 31st August 2020

9. STAFF COSTS

	2020	2019
	£	£
Wages & Employer National Insurance	1,684,186	1,906,840
Pensions	<u>189,214</u>	<u>175,421</u>
	<u><u>1,873,400</u></u>	<u><u>2,082,261</u></u>

	2020	2019
Principal	1	1
Teaching Staff	28	30
Classroom Assistants	6	9
Nursery & "Twilight" Staff	28	26
Administration Staff	6	8
Domestic and Maintenance Staff	<u>6</u>	<u>8</u>
	<u><u>75</u></u>	<u><u>82</u></u>

The number of employees whose emoluments fell within the following bands was:

	2020	2019
£70,001 - £80,000	<u>1</u>	<u>1</u>

In addition in the current and previous year the higher paid employees referred to above accrued benefits under the TPS scheme.

CHRISTIAN SCHOOLS LTD
Notes to the Financial Statements - continued
for the year ended 31st August 2020

10. TANGIBLE FIXED ASSETS

	Land and Buildings £	Furniture & Equipment £	Totals £
COST			
At 01 September 2019	2,167,279	1,221,514	3,388,793
Additions	-	-	-
At 31 August 2020	<u>2,167,279</u>	<u>1,221,514</u>	<u>3,388,793</u>
DEPRECIATION			
At 01 September 2019	466,640	841,605	1,308,245
Charge for year	34,153	61,629	95,782
At 31 August 2020	<u>500,793</u>	<u>903,234</u>	<u>1,404,027</u>
NET BOOK VALUE			
At 31 August 2020	<u>1,666,486</u>	<u>318,280</u>	<u>1,984,766</u>
At 31 August 2019	<u>1,700,639</u>	<u>379,909</u>	<u>2,080,548</u>

The Company's Freehold and Leasehold Land and Buildings was revalued on 31st January 2011 by Carter Jonas Chartered Surveyors on an existing use open market value basis.

The carrying value of these assets at historic cost was £3,023,502

Revalued Amount £1,385,000

Comparable Historic Cost and Depreciation value

Cost 3,023,502

Depreciation

At 01 September 2019 1,019,814

Charge for Year 40,074

At 31 August 2020 1,059,888

Net Historical Cost Value 1,963,614

At 31 August 2019 2,003,688

The trustees are not aware of any material impairment in the carrying value of the assets since the last valuation was undertaken.

CHRISTIAN SCHOOLS LTD
Notes to the Financial Statements - continued
for the year ended 31st August 2020

11. DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade Debtors	706,127	668,721
Other Debtors	28,317	-
	734,444	668,721

12. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank Loans and Overdrafts	-	39,938
Trade Creditors	103,272	125,313
PAYE Creditor	28,141	60,404
Other Creditors	718,195	903,118
	849,608	1,128,773

13. CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank Loans	78,100	106,997
Other Creditors	170,000	236,992
	248,100	343,989

14. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2020	2019
	£	£
Expiring		
Between one and five years	89,123	113,664
In more than five years	49,371	55,210
	138,494	168,874

CHRISTIAN SCHOOLS LTD
Notes to the Financial Statements - continued
for the year ended 31st August 2020

15. SECURED DEBTS

The following secured debts are included within creditors

	2020	2019
	£	£
Bank Overdraft	-	39,938
Bank Loan	78,100	106,997
	<u>78,100</u>	<u>146,935</u>

Bank borrowings are secured by a fixed and floating charge over all assets of the company in favour of Barclays Bank plc.

16. MOVEMENT IN FUNDS

	At 01.09.19	Movement	At 31.08.20
	£	£	£
Unrestricted Funds			
General Fund	1,298,556	610,684	1,909,240
TOTAL FUNDS	<u>1,298,556</u>	<u>610,684</u>	<u>1,909,240</u>

Net movement in funds is as follows

	Incoming Resources	Resources Expended	Movement
	£	£	£
Unrestricted Funds			
General Fund	3,506,803	2,896,119	610,684
TOTAL FUNDS	<u>3,506,803</u>	<u>2,896,119</u>	<u>610,684</u>

CHRISTIAN SCHOOLS LTD
Notes to the Financial Statements - continued
for the year ended 31st August 2020

17. PENSION COMMITMENTS

The teachers pension scheme (TPS) is a statutory, multi employer, contributory, final salary scheme. The regulations under which TPS operates are the Teachers' Pension Regulations 1997, as amended.

These regulations apply to teachers in schools and other educational establishments in England and Wales maintained by local education authorities and also to teachers in many independent and voluntary aided schools and establishments of further and higher education

Teachers are able to opt out of the TPS

Employer contributions to the TPS are determined externally at a level set to meet the scheme's ongoing commitments. Deficits and surpluses are not known to the company. The company has no liability for deficits.

The scheme falls within the defined benefit pension rules, however Financial Reporting Standards allow certain defined benefit pension schemes to be exempt from the disclosures required by such a scheme. This is applicable to the company's scheme and accordingly disclosures are made in accordance with those required of a defined contribution scheme.

The company also operates a defined contribution pension scheme on behalf of other (non-teaching) employees. Contributions are held independently by the National Employer Savings Trust,

In both cases the pension cost shown in the accounts represents the contributions payable by the company.

18. RELATED PARTY TRANSACTIONS

Mr Daniel Oxley (Trustee) and Miss Rachel Oxley (his sister) are members of the Oxley family with whom the company has entered into a tenancy agreement for the leasehold premises

An annual rental of £50,963 is payable by the charity.

19. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

CHRISTIAN SCHOOLS LTD
Detailed Statement of Financial Activities
for the year ended 31st August 2020

	2020	2019
	£	£
INCOMING RESOURCES		
Activities for Generating Funds		
Tuition and registration fees	2,311,764	2,362,500
Meals	244,404	273,379
Transport	15,387	18,220
Uniform Sales	39,270	61,771
Swimming, Day Trips & Holidays	76,749	70,639
Twilight & Holiday Club	34,914	47,099
Tower Tots Income	649,731	695,851
Donations	-	630
Miscellaneous Income	134,584	2,697
Total incoming resources	<u>3,506,803</u>	<u>3,532,786</u>
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages & Employer National Insurance	1,684,186	1,906,840
Pensions	189,214	175,421
Direct Running Costs	495,116	682,016
	<u>2,368,516</u>	<u>2,764,277</u>
Charitable activities (School Running Costs)		
Equipment Leasing	89,123	113,664
Property Repair & Maintenance	78,018	64,055
Rent	49,371	55,210
Rates and water	23,146	17,349
Insurance	27,249	23,171
Light and heat	69,285	59,972
Sundries	2,981	10,639
Staff Training	3,239	14,514
	<u>342,412</u>	<u>358,574</u>
Governance costs		
Accountancy	5,900	5,900
Legal & Professional fees	12,352	21,144
Auditors Remuneration	5,500	5,500
	<u>23,752</u>	<u>32,544</u>

CHRISTIAN SCHOOLS LTD

Detailed Statement of Financial Activities for the year ended 31st August 2020

	2020 £	2019 £
Support costs		
Management		
Trustees' travelling expenses	687	1,540
Telephone	28,915	28,996
Postage and stationery	759	471
Advertising	5,943	5,104
Donations	2,300	891
Subscriptions	41,669	31,663
	<u>80,273</u>	<u>68,665</u>
Finance		
Bank charges & interest	34,355	25,604
Bad Debt Provision	(48,972)	(3,431)
Depreciation of tangible fixed assets	95,783	109,114
	<u>81,166</u>	<u>131,287</u>
Total resources expended	2,896,119	3,355,347
	<u>2,896,119</u>	<u>3,355,347</u>
Net (expenditure) / income	610,684	177,439
	<u>610,684</u>	<u>177,439</u>