

Company registration number: 02748408
Charity registration number: 1025755

Westminster Arts trading as Resonate Arts

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 March 2021

Westminster Arts trading as Resonate Arts

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Westminster Arts trading as Resonate Arts

**Reference and Administration Details
for the year ended 31 March 2021**

Charity name	Westminster Arts trading as Resonate Arts
Charity registration number	1025755
Company registration number	02748408
Registered office	12 Carlton House Terrace London SW1Y 5AH
Trustees	Ms J Sweeting (Chair) Ms A Young (until 7th March 2021) Ms N Shakerley (Secretary) Mr K Sheehan Ms A Sadler
Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB
Accountant	The Laurel Partnership Ltd 16 Broad Street Eye Suffolk IP23 7AF
Independent Examiner	Peter Torino Chartered Accountant 25 Leith Mansions Grantully Road London W9 1LQ

Westminster Arts trading as Resonate Arts

Trustees' Report For the year ended 31 March 2021

TRUSTEES

The directors of the company (referred to as Trustees) who have served during the year are as follows:

Ms J Sweeting (Chair of Trustees)
Ms N Shakerley (Secretary)
Ms A Young (until 7th March 2021)
Mr K Sheehan
Ms A Sadler

Honorary Treasurer
Ms B Stephens

The Trustees submit their annual report and the financial statements of Westminster Arts for the year ended 31 March 2021 which have been prepared under the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees, as directors, to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the surplus or deficit for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTS

Westminster Arts (now trading as Resonate Arts) is a company limited by guarantee. Originally it was a non-incorporated association founded as the City of Westminster Arts Council in 1965. The company is governed by its Articles of Association: it is a charity registered with the Charity Commission, number 1025755 and as such is a non-profit making organisation.

The Trustees undertook a review of its governance and strategy following Westminster City Council's decision in 2013 to discontinue its core funding and also a small grants programme that the charity delivered on their behalf since the foundation of the organisation in 1965.

This prompted a critical evaluation of the charity's position, and Westminster Arts' role has been reframed to build on its key strengths and track record around the development of projects and services that utilise the arts as a means of improving the health, wellbeing and quality of life of those socially excluded groups and individuals.

Westminster Arts trading as Resonate Arts

Trustees' Report for the year ended 31 March 2021

.....Continued

The principal focus of work now is to support people living with dementia and their families, supported in the main by the Central London and West London Clinical Commissioning Groups and a range of Trusts and Foundations and earned income/private giving. In response to the limitations of being able to provide services exclusively for beneficiaries that live, work or study in Westminster an EGM was held 26 March 2013, at which a special resolution was passed to amend the objects of Westminster Arts as follows:

“Westminster Arts is established to promote social inclusion with a particular focus on addressing the needs of those socially excluded by age, physical or mental disability (including dementia) through the development and delivery of arts based activities and experiences including but not limited to visual arts, photography, film, dance, music and drama.”

This led the Charity to implement a working name change to befit its multi borough remit and decrease confusion for its participants.

TRUSTEES

The Trustees are responsible for providing overall policy direction, approval and oversight, to enable the programme-based and day-to-day planning, project creation, resourcing, execution and management of Westminster Arts activities by its staff. The Trustees are kept informed by staff and do not receive any remuneration for carrying out their responsibilities.

With effect from 26 June 2012, the members of Westminster Arts are persons (“the Trustees”) who support the Company’s objects and who have each guaranteed to contribute the sum of £1 in the event of the company being wound up.

The organisation has redressed the deficit reported for the first time in the last period which had arisen from a significantly decreased capacity to meet fund-raising targets following from the Director’s ill health. Fund-raising and bid-writing has been led by our Honorary Treasurer, who has undertaken this work on a voluntary basis, with good results; and the charity has benefitted from an unexpected ‘windfall’ raised by one of its volunteers successfully nominating it as their employer’s charity of the year, meaning that the deficit has been fully addressed for 2020 – 21.

The Trustees continue to have due regard to the Charity Commissions public benefit guidance when exercising their powers and duties in achieving the purpose of the charity.

The year being reported heralded the Covid 19 global pandemic during which the Trustees have continued to provide social and well-being benefits to people living with dementia in Kensington, Chelsea and Westminster through 3 principal activities:

1. Creative Befrienders: volunteer artists who support the well-being of people living at home through the social opportunity of exploring and/or making art together
2. Arts in the Community: running arts projects or experiences, using digital links and where Covid restrictions have allowed in socially distanced environments for people living with dementia to enjoy social contact with others. These adapted projects have aimed to ensure that local opportunities for ‘social prescription’ continue despite the pandemic.
3. Additional support for people facing greater isolation because of Covid: through welfare calls, increasing telephone contacts from our volunteers, making postal contacts and providing a monthly news and activity letter.

Our commitment to support the development of dementia friendly communities has been limited in this period to training our own volunteers and working imaginatively with existing partners to develop safe responses and to accommodate redeployments and furlough leave in their organisations.

Westminster Arts trading as Resonate Arts

Trustees' Report for the year ended 31 March 2021

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We have:

- Satisfactorily flexed and/or met the delivery requirements for all our planned projects to the satisfaction of all its funders and outlined in our Impact Report 2020 - 21
- Initiated innovative projects to keep people in social contact including socially distanced gallery visits, a telephone poetry project, zoom based choir, reminiscence and opera sessions
- Developed methods and processes to protect participants, volunteers and staff during the pandemic
- Supported the Director to leave the organisation in order to manage a long term health condition
- Instigated home-based working for the existing Project Manager, making her full-time.
- Updated the Charity's Reserve Policy in the light of staff changes
- Reviewed our transitional plan for new leadership and reviewed the organisation's operations agreeing strategic objectives to better position the charity for new growth
- Commenced the review of the operation of Creative Befrienders to expand this service.

RESERVES POLICY

Westminster Arts aims to maintain a consistent level of provision for arts activities. In some years this means it has to draw on its unrestricted funds while in others it may add to these funds. In the year under review funds overall have increased by £105,489, leaving unrestricted funds at 31 March 2021 of £153,115 (2020: £57,280). Unrestricted funds are in addition to restricted funds which were £9,654 at 31 March 2021 (2020: £nil).

CONTINUING OPERATIONS

The charity's future is dependent on identifying and securing new funding. We exceeded our fundraising target in 2020-21 due to a windfall contribution but need to ensure capacity to recover and function in the event of hitherto reliable funding streams suddenly being withdrawn.

RISK REVIEW

The Trustees review the major risks to which the charity is exposed at each Board Meeting and a risk register has been established to help check and mitigate these risks. The significant external risk regarding funding as assessed in 2019-20 has continued into 2020-21. The Trustees monitor the financial situation through budgetary forecasting and reporting led by the Honorary Treasurer. The funding from the Clinical Commissioning Groups is not guaranteed from one year to the next and delays in contracting have caused considerable uncertainty with accompanying disruption to planning. This has significantly affected our ability to act as quickly as wished to replace the Director who left in August 2020 and to offset the other risks to the organisation evoked by a vacant post. The Covid 19 pandemic has impacted across all our areas of operation, and we have acted to mitigate significant risk to the health and safety of participants, staff and volunteers.

Internal risks are minimised by policies and procedures for the approval and authorisation of transactions, and projects are monitored to ensure consistent quality of delivery. Policies and procedures are reviewed regularly to ensure that they still meet the needs of the charity.

Signed on behalf of the Board of Trustees

Ms J. Sweeting

Approved by the Board on December 2021.

Westminster Arts trading as Resonate Arts

Independent Examiner's Report for the year ended 31 March 2021

I report to the Trustees on the accounts of the company for the year ended 31 March 2021, as set out on pages 6 to 11 following.

Respective responsibilities of trustees and examiner:

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report:

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the following statement.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts

.....
Peter Torino

..... December 2021

25 Leith Mansions
Grantully Road
London
W9 1LQ

Westminster Arts trading as Resonate Arts

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
Donations and legacies		95,835	125	95,960	2,902
<u>Income from charitable activities:</u>					
Contracts for services		-	64,397	64,397	75,819
Grants		-	11,654	11,654	6,917
Total incoming resources		95,835	76,176	172,011	85,638
Resources expended					
Costs of raising funds		-	-	-	2,928
Expenditure on charitable activities	3	-	48,511	48,511	83,099
Other expenditure	5	-	18,011	18,011	14,518
Total resources expended		-	66,522	66,522	100,545
Net income/(expenditure) for the period		95,835	9,654	105,489	(14,907)
Transfers between funds		-	-	-	-
Net movement in funds		95,835	9,654	105,489	(14,907)
Reconciliation of funds					
Total funds brought forward		57,280	-	57,280	72,187
Total funds carried forward		153,115	9,654	162,769	57,280

The notes on pages 8 to 11 form an integral part of these financial statements

Westminster Arts trading as Resonate Arts

**Balance Sheet
as at the 31 March 2021**

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	6		<u>1,247</u>		<u>1,871</u>
Current assets					
Trade debtors		-		-	
Prepayments & accrued income	7	20,075		3,430	
Cash at bank and in hand		<u>145,610</u>		<u>62,156</u>	
			165,685		65,586
Current liabilities					
Trade creditors		-		-	
Other creditors	8	1,051		1,705	
Accruals and deferred income	9	3,112		8,472	
			<u>(4,163)</u>		<u>(10,177)</u>
Net Current Assets			<u>161,522</u>		<u>55,409</u>
Net Assets			<u>162,769</u>		<u>57,280</u>
The funds of the charity:					
Restricted funds			9,654		-
Unrestricted funds			<u>153,115</u>		<u>57,280</u>
Total charity funds	10		<u>162,769</u>		<u>57,280</u>

For the financial period ended 31st March 2021, the charity was entitled to exemption from audit under section 477 of the Companies House Act 2006 relating to small companies

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on December 2021 and signed on their behalf by:

Ms. J Sweeting (Chair)

Westminster Arts trading as Resonate Arts

Notes to the Financial Statements for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.
The financial statements have also been prepared with reference to the guidelines set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities : SORP FRS102' and the Companies Act 2006.

Fund accounting policy

Where Westminster Arts receives monies from sources where there is a requirement for those monies to be applied towards a particular project, these are treated as restricted. Otherwise funds received from other sources which carry no such obligation are treated as unrestricted funds.

Funds which are wholly attributable to specific charitable projects are classified as restricted.

The company incurs administrative costs to enable it to run multiple charitable projects.
Accordingly, unless a fund received is specifically restricted to direct project costs the company will allocate a proportion of all funds to overhead costs as described in Note 4 to the accounts.

All restricted funds are income funds.

Incoming resources

Donations and other income are taken to the credit of the Statement of Financial Activities on a receivable basis. Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Expenditure has been charged to the Statement of Financial Activities on an accrual basis inclusive of irrecoverable Value Added Tax.

Fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment: 33.3% reducing balance method

Westminster Arts trading as Resonate Arts

Notes to the Financial Statements for the year ended 31 March 2021

.....Continued

2 Employee numbers

The average number of employees during the year was 1 (2020: 3). There were no employees who received employment benefits of more than £60,000.

3 Charitable Activities

	2021	2020
	£	£
Direct costs	5,023	6,884
Support costs	43,488	76,215
	<u>48,511</u>	<u>83,099</u>

4 Support Costs

	2021	2020
	£	£
Staff costs	35,387	63,727
Rent	3,126	9,411
Other office costs	4,975	3,077
	<u>43,488</u>	<u>76,215</u>

Staff costs are allocated in proportion to the time spent on charitable activities. Other costs are apportioned by reference to the demands charitable activities make on central resources.

5 Other expenditure

	2021	2020
	£	£
Salaries	2,492	7,405
Termination payments	11,000	-
Social security costs	-	362
Pension costs	367	460
	<u>13,859</u>	<u>8,227</u>
Staff costs	13,859	8,227
Rent	782	2,353
Independent Examination	-	420
Accountancy Fees	2,357	1,800
Depreciation	624	936
Other office costs	389	726
Insurance	-	56
	<u>18,011</u>	<u>14,518</u>

The Independent Examiner has waived his fee for this financial year.

Westminster Arts trading as Resonate Arts

**Notes to the Financial Statements
for the year ended 31 March 2021**

.....Continued

6 Tangible fixed assets

	2021	2020
	£	£
Office equipment	12,384	11,732
Cost brought forward	-	652
Additions	<u>12,384</u>	<u>12,384</u>
Cost carried forward		
Depreciation brought forward	10,513	9,577
Charge in the year	624	936
Depreciation carried forward	<u>11,137</u>	<u>10,513</u>
Net book value	<u>1,247</u>	<u>1,871</u>

7 Prepayments and accrued income

	2021	2020
	£	£
Central London CCG	9,625	-
West London CCG	10,000	-
Victoria & Albert	450	-
KCSC Self-care	-	1,459
Remembering Together	-	630
Westminster Amalgamated Charity	-	417
Carers Network	-	924
	<u>20,075</u>	<u>3,430</u>

8 Other creditors

	2021	2020
	£	£
Other taxes and social security payments	927	1,108
Net wages	-	328
Pension contributions	124	269
	<u>1,051</u>	<u>1,705</u>

9 Accruals and deferred income

	2021	2020
	£	£
Accruals	3,112	6,522
Deferred income	-	1,950
	<u>3,112</u>	<u>8,472</u>

Deferred income relates to income already received for which services are due to be provided in the following accounting period.

Westminster Arts trading as Resonate Arts

Notes to the Financial Statements for the year ended 31 March 2021

.....Continued

10 Reconciliation of funds

Fund	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Carers Network	-	924	(1,197)	273	-
Edward Harvist	-	8,000	(8,000)	-	-
Central London CCG	-	38,500	(33,045)	(273)	5,182
Souter Charitable Trust	-	2,780	(2,780)	-	-
KCSC Self Care	-	4,845	(4,845)	-	-
European Reminiscence Network	-	3,145	(2,040)	-	1,105
Victoria & Albert Museum	-	2,400	(450)	-	1,950
West London CCG	-	10,000	(8,583)	-	1,417
Westminster Amalgamated Charity	-	4,583	(4,583)	-	-
Other Restricted Funds	-	999	(999)	-	-
Total Restricted Funds	-	76,176	(66,522)	-	9,654
Anonymous gift	-	90,935	-	-	90,935
General Funds	57,280	4,900	-	-	62,180
Total Unrestricted Funds	57,280	95,835	-	-	153,115
Total Funds	57,280	172,011	(66,522)	-	162,769

11 Trustees and related parties

Trustees receive no remuneration and are entitled to only modest out-of-pocket expenses.
During this year, no payments were made to any trustee or related party.