

PAKISTAN MUSLIM WELFARE ASSOCIATION

BIRCHILLS STREET WALSALL WEST MIDLANDS WS2 8NF

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

KAISER NOUMAN NATHAN LLP

57 ALFRED STREET SPARKBROOK BIRMINGHAM B12 8JP

PAKISTAN MUSLIM WELFARE ASSOCIATION

YEAR ENDED 31 MARCH 2021

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PAKISTAN MUSLIM WELFARE ASSOCIATION

YEAR ENDED 31 MARCH 2021

ASSOCIATION INFORMATION

CHARITY REGISTRATION NUMBER	510845
CHAIRMAN	DR SALEEM KHAN
VICE CHAIRMAN	JAMSHED AHMED
TREASURER	KHATIB BASHARAT
SECRETARY	JAWAD IQBAL
ADDRESS	BIRCHILLS STREET WALSALL WEST MIDLANDS WS2 8NF
INDEPENDENT EXAMINERS	KAISER NOUMAN NATHAN LLP 57 ALFRED STREET SPARKBROOK BIRMINGHAM B12 8JP
BANKERS	LLOYDS TSB BANK PLC THE BRIDGE WALSALL

PAKISTAN MUSLIM WELFARE ASSOCIATION

REPORT OF THE TRUSTEES

The Trustees present their report and the Financial Statements for the year ended 31 March 2021.

FORMATION AND PRINCIPAL ACTIVITIES

Pakistan Muslim Welfare Association is a Charity Organisation. It is registered with the Charity Commissions (No. 510845) and constituted by Deed of Trust.

The Charity is administered by a Trust Committee.

The principal object of the Charity is to provide a Place of Worship, Religious Teachings and Education Centre for the benefit of the local community.

REVIEW OF ACTIVITY

A summary of the results for the year is given in the attached Statement of Financial Activities.

Funds are being held in banks to finance further building expansion which are planned for the near future.

TRUSTEES RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial year as required by the Charity Commission rules and regulations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charity Commissions rules. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATUS

Pakistan Muslim Welfare Association is a Registered Charity.

FOR AND ON BEHALF OF THE TRUSTEES

MR JAWAD IQBAL
SECRETARY

28 January 2022

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
PAKISTAN MUSLIM WELFARE ASSOCIATION

We report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND EXAMINER

The charity's officers are responsible for the preparation of the accounts. The charity's officers consider that audit is not required for this year under Section 144(2) of the Charities Act 2011 (The 2011 Act) and that an Independent Examiner is needed.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Have not been met; or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kaiser Nouman Nathan LLP
57 Alfred Street
Sparkbrook
Birmingham
B12 8JP

28 January 2022

PAKISTAN MUSLIM WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	<u>Notes</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
INCOMING AND EXPENDITURE			
INCOME AND ENDOWMENTS FROM			
Donations and Legacies			
Voluntary Income		164,444	131,221
Other Income: Coronavirus Job Retention Scheme		11,765	-
		<hr/>	<hr/>
TOTAL		176,209	131,221
		<hr/>	<hr/>
EXPENDITURE ON			
CHARITABLE ACTIVITIES	5	121,461	109,147
		<hr/>	<hr/>
TOTAL		121,461	109,147
		<hr/>	<hr/>
NET INCOME / (EXPENDITURE)		54,748	22,074
FUNDS BALANCES B/F 1.4.20		1,044,438	1,022,364
		<hr/>	<hr/>
FUNDS BALANCES C/F 31.3.21		1,099,186	1,044,438
		<hr/> <hr/>	<hr/> <hr/>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

PAKISTAN MUSLIM WELFARE ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	2	879,870	879,364
CURRENT ASSETS			
Debtors	3	1,594	1,709
Cash at Bank & in hand		224,219	165,655
		<u>225,813</u>	<u>167,364</u>
CREDITORS: Due within one year			
Creditors	4	6,497	2,290
		<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		219,316	165,074
NET ASSETS		<u>1,099,186</u> =====	<u>1,044,438</u> =====
FUNDS			
Unrestricted		<u>1,099,186</u> =====	<u>1,044,438</u> =====

The Financial Statements on pages 4 to 7 were approved by the Trustees on 28 January 2022 and signed on their by:

MR JAWAD IQBAL
Secretary

PAKISTAN MUSLIM WELFARE ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

(a) Convention

The accounts have been prepared in accordance with the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities.

(b) Depreciation

Depreciation is provided on tangible fixed assets in order to write off those assets over their anticipated useful lives. The bases and rates used are as follows:

Fixtures Fittings and Equipment	=	25% per annum on net book value
Freehold Property	=	2% on Cost

(c) Income

Income is included in the income and expenditure account as soon as its receipt becomes due.

(d) Funds

In the opinion of the management committee, all the funds are 'Unrestricted'

2. TANGIBLE ASSETS

	<u>Freehold Premises</u> £	<u>Fixtures Fittings and Equipment</u> £	<u>Total</u> £
COST			
At 31 March 2020	1,176,713	232,223	1,408,936
Additions	33,607	-	33,607
At 31 March 2021	<u>1,210,320</u>	<u>232,223</u>	<u>1,442,543</u>
DEPRECIATION			
At 31 March 2020	332,931	196,641	529,572
Charge for the year	24,206	8,895	33,101
At 31 March 2021	<u>357,137</u>	<u>205,536</u>	<u>562,673</u>
NET BOOK VALUE			
At 31 March 2020	<u>843,782</u>	<u>35,582</u>	<u>879,364</u>
At 31 March 2021	<u>853,183</u>	<u>26,687</u>	<u>879,870</u>

The market value of the freehold property is estimated by the Management Committee to be in excess of £1,000,000.

PAKISTAN MUSLIM WELFARE ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

3. DEBTORS	<u>2021</u>	<u>2020</u>
	£	£
Insurance	1,594	1,709
	=====	=====
4. CREDITORS	<u>2021</u>	<u>2020</u>
	£	£
PAYE	3,462	2,220
Pensions	49	70
Wages Payable	2,986	-
Accountancy	-	-
	-----	-----
	6,497	2,290
	=====	=====
5. CHARITABLE ACTIVITIES	<u>2021</u>	<u>2020</u>
	£	£
Wages and NIC	34,668	33,466
Charitable Activities	8,600	-
Rent and Rates	4,980	1,828
Insurance	3,303	3,234
Telephone	298	461
Light and Heat	14,046	15,049
Repairs and Renewals	1,389	3,887
Printing Stationery	-	1,235
Pension	275	414
Accountancy	1,937	1,716
Cleaning	4,716	-
Depreciation	33,102	35,395
Other Legal and Professional	14,147	8,494
Donations	-	3,968
	-----	-----
	121,461	109,147
	=====	=====