

REGISTERED COMPANY NUMBER: 08445583 (England and Wales)
REGISTERED CHARITY NUMBER: 1152579

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
STEVENAGE SPORTING FUTURES TEAM LIMITED

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

STEVENAGE SPORTING FUTURES TEAM LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2021**

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STEVENAGE SPORTING FUTURES TEAM LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST AUGUST 2021**

TRUSTEES	S Mackey Director R J Westergreen-Thorne Director G Eaton Trustee
REGISTERED OFFICE	Barnwell School Barnwell Stevenage Hertfordshire SG2 9SW
REGISTERED COMPANY NUMBER	08445583 (England and Wales)
REGISTERED CHARITY NUMBER	1152579
INDEPENDENT EXAMINER	Wags LLP t/a Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

STEVENAGE SPORTING FUTURES TEAM LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STEVENAGE SPORTING FUTURES TEAM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

As Stevenage Sporting Futures Team our intention is:

- 1) Creating Opportunities, Raising Aspiration & Positively influencing the health and wellbeing of young people through Sport and Physical Activity.
- 2) Continue to support schools to deliver High Quality PE and school sport through a coordinated local delivery system, ensuring through collaborative partnering, local needs are met, and the greatest benefit is felt by all young people.

The guiding principles that will shape our work are to:

- 1) Provide a broad and varied range of opportunities for all young people to take part in physical activity, sport and leadership and volunteering.
- 2) Support young people to develop healthy and active lifestyles which they can follow through into adult life.
- 3) Maximise the impact that PE and sport can have in increasing the achievement and attainment of young people.
- 4) Work with partners to provide Continued Professional Development to empower and up skill the workforce delivering PE and sport to young people.
- 5) Work with community clubs and partners to maximise opportunities for all young people and support their transition into community sport.
- 6) Focus on increasing the home-grown coaching workforce through school based - work based Sporting Apprenticeships linked to Sporting Futures Training and utilise them within the competitions and festivals delivered by the Stevenage Sporting Futures Team.

Stevenage Sporting Futures Team has utilised its experienced staff to continue to develop positive opportunities and strategies to tackle the challenges faced with achieving these outcomes.

The 20-21 Academic year has had continued pressures and challenges due to the COVID-19 Pandemic. Due to the disruptions in delivery in 19-20, a decision had been made that the Annual subscription cost for partner schools be reduced by 1/3 to compensate for loss of summer term 2020 full delivery and account for expected ongoing disruption. This has accounted for a significant drop in funding so adjustments in the budget were made to ensure this had no lasting impact upon this years' expected delivery.

At the start of the year, 26 out of 32 local primary schools continued to buy into the Annual subscription to Stevenage Sporting Futures Team allowing for a continued programme of activities. Staffing this year was largely that of 19-20, with the Junior community coach reduced to 2 days per week due to their University commitments. Over 20-21 there were 2 periods of lockdown, the first in November-December 1 staff member was furloughed and the subsequent period January-April, all staff spent some time on flexible furlough.

With ongoing restrictions, events and activities on a face-to-face basis have been limited and continued shift in ways of working were required to ensure there was shown to be a value of the organisation to the partner schools. The use of Virtual competition and online content allowed for opportunities to still offer key elements of the programme without the need for groups meeting together. Where it has been possible, staff have still engaged with in school delivery, making use of lateral flow testing and enhanced risk assessments to ensure safety. In the 2nd half of the summer term 3 face to face competitions and a face-to-face sports awards were delivered to a reduced capacity.

STEVENAGE SPORTING FUTURES TEAM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

SSFT were successful in becoming an FA Girls Football Partnership in the Year 20-21, which came with an annual funded amount of £6750. The programme is available until 2024 and it is hoped that this will be a positive programme and source of funding during this period. The programme engages with a local partner, Stevenage Football Foundation, and through this some funding was initially allocated from the programme to support their delivery. Restrictions meant that this delivery did not take place so funding was not passed on, however this should be the case in subsequent years.

The scheduled Schools Dance Festival has been moved to February 2022, however no costs had been outlaid this academic year so will hope to recoup the outlay from 20-21 when delivered in 2022. Sponsorship for Annual Sports Awards was slightly higher than 19-20 however a smaller face to face event delivered came in just over sponsorship budget. There have been continued savings in the lack of face-to-face event costs (facility hire, refreshments, printing etc) so this has allowed for the budget to be largely stable throughout the year.

During the lockdown period in Spring 2020, we were awarded funding for another project aimed at Year 1 pupils. The equipment for this was bought in Summer 2020 however the planned delivery did not begin until 20-21. Whilst take up was lower than forecast this has not affected the funding received.

Public benefit

The trustees of Stevenage Sporting Futures Team confirm that due regard has been paid to the public benefit guidance published by the Charities Commission and that in setting and reviewing the strategic objectives of SSFT, they are mindful of its charitable purpose for public benefit.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Incoming resources in the year were £109,018 (2020 - £98,738). Of this £nil (2020 - £nil) related to project restricted activities.

A surplus of £16,218 (2020 - deficit of £16,468) was made in the year.

Future activities

25 schools have re confirmed their intention to be part of the partnership for the 21-22 academic year. This has been offered at the full cost once again, determined by schools size and breakdown of KS1 and KS2 school roll.

A Government spending review had been due in the Autumn of 2020, which would likely have offered a longer term funding picture for both the PE and Sports Premium and the School Games programme. As with many other governmental reviews, this was not extensively delivered and therefore there has continued to be further long term uncertainty in respect of the future of these 2 funds. In January 2021, School Games was extended to October 2021 and then again in May 2021 to March 2022. In June 2021 the PE and Sports Premium was confirmed for the 21-22 Academic year. There is still no guarantee of a future past 2022, making longer term planning continually difficult.

The existing Partnership Development Manager leaves post on the 31st August. While there will be a Partnership Manager replacement, they will not have the experience of the current PDM meaning additional work will be required to ensure schools remain engaged and satisfied with opportunities moving forward. This has initially only been a 1 year fixed term appointment, with the plan to use the coming year to consult with partners about the future of SSFT moving beyond Summer 2022.

STEVENAGE SPORTING FUTURES TEAM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

FINANCIAL REVIEW

Reserves policy

Stevenage Sporting Futures Team Limited is working towards ensuring that funds are available in each financial year to meet any reasonable foreseeable contingency. The charity will maintain a projection of income and work towards ensuring that this continues to be derived from as wide a variety of sources as possible. They will take all necessary steps to ensure that at no time would it be possible for the cessation of one or more funding streams to present so serious a challenge to the future of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Statement of trustees responsibilities

The trustees, who are also the directors of Stevenage Sporting Futures team for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on13/01/22..... and signed on its behalf by:


.....
S Mackey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STEVENAGE SPORTING FUTURES TEAM LIMITED**

Independent examiner's report to the trustees of Stevenage Sporting Futures Team Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Hubbocks BA (Hons) FCA CF
Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Date:1st February 2022.....

STEVENAGE SPORTING FUTURES TEAM LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
General		109,018	98,738
Investment income	3	1	-
Total		109,019	98,738
 EXPENDITURE ON			
Raising funds		1,735	9,299
Charitable activities			
General		91,066	105,907
Total		92,801	115,206
 NET INCOME/(EXPENDITURE)		16,218	(16,468)
 RECONCILIATION OF FUNDS			
Total funds brought forward		111,189	127,657
 TOTAL FUNDS CARRIED FORWARD		127,407	111,189

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2021

		2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	7	180	23,196
Cash at bank and in hand		129,260	90,573
		129,440	113,769
CREDITORS			
Amounts falling due within one year	8	(2,033)	(2,580)
NET CURRENT ASSETS		127,407	111,189
TOTAL ASSETS LESS CURRENT LIABILITIES		127,407	111,189
NET ASSETS		127,407	111,189
FUNDS	9		
Unrestricted funds		127,407	111,189
TOTAL FUNDS		127,407	111,189

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31ST AUGUST 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
13/10/22 and were signed on its behalf by:


S Mackey - Trustee

The notes form part of these financial statements

STEVENAGE SPORTING FUTURES TEAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2021

1. STATUTORY INFORMATION

Stevenage Sporting Futures Team Limited is an incorporated charity registered in England and Wales. The charity registration number, together with the principal address, can be found within the reference and administrative details.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting estimates and judgements

No significant judgements or estimates have had to be made by the trustees in preparing these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

STEVENAGE SPORTING FUTURES TEAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>1</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	5	5
Administrative and support	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
General	98,738
EXPENDITURE ON	
Raising funds	9,299
Charitable activities	
General	105,907
Total	<u>115,206</u>
NET INCOME/(EXPENDITURE)	<u>(16,468)</u>

STEVENAGE SPORTING FUTURES TEAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 127,657

TOTAL FUNDS CARRIED FORWARD 111,189

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>180</u>	<u>23,196</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	22	-
Social security and other taxes	1,111	1,463
Other creditors	-	217
Accruals and deferred income	900	900
	<u>2,033</u>	<u>2,580</u>

9. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	<u>111,189</u>	<u>16,218</u>	<u>127,407</u>
TOTAL FUNDS	<u>111,189</u>	<u>16,218</u>	<u>127,407</u>

STEVENAGE SPORTING FUTURES TEAM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,019	(92,801)	16,218
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	109,019	(92,801)	16,218
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	127,657	(16,468)	111,189
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	127,657	(16,468)	111,189
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,738	(115,206)	(16,468)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	98,738	(115,206)	(16,468)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

STEVENAGE SPORTING FUTURES TEAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	127,657	(250)	127,407
	<u>127,657</u>	<u>(250)</u>	<u>127,407</u>
TOTAL FUNDS	<u>127,657</u>	<u>(250)</u>	<u>127,407</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,757	(208,007)	(250)
	<u>207,757</u>	<u>(208,007)</u>	<u>(250)</u>
TOTAL FUNDS	<u>207,757</u>	<u>(208,007)</u>	<u>(250)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2021.

11. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. Each member is liable to contribute up to a maximum of £1 to the company's debt in the event of winding up.

STEVENAGE SPORTING FUTURES TEAM LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	1	-
Charitable activities		
Income from Schools	105,175	91,328
Sundry receipts	3,843	7,410
	<u>109,018</u>	<u>98,738</u>
Total incoming resources	109,019	98,738
EXPENDITURE		
Raising donations and legacies		
Supplies	1,675	8,753
Hire of facilities	60	546
	<u>1,735</u>	<u>9,299</u>
Charitable activities		
Wages	83,462	88,001
Pensions	1,072	1,100
Travel and subsistence	366	4,032
Management and administration	3,639	11,766
	<u>88,539</u>	<u>104,899</u>
Support costs		
Governance costs		
Accountancy and legal fees	2,527	1,008
Total resources expended	92,801	115,206
Net income/(expenditure)	<u>16,218</u>	<u>(16,468)</u>

This page does not form part of the statutory financial statements