

Venturers Norfolk Broads Cruise

Charity number: 1180463

Receipts and Payments Accounts for the year ended
31 May 2020

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Trustees Annual Report for the year ended
31 May 2020

Charity Standing Information

The Venturers Norfolk Broads cruise is an incorporated charitable trust and registered with the Charity Commission on 1 October 2018 under number 1180463. The Venturers Norfolk Broads Cruise was originally set up in 1946 and the trust constitution adopted on 30 April 1959. It was registered with the Charity Commission on 4 May 1971 under number 262348. The constitution has been amended a couple of times over that period to reflect changes over the years and in October 2018 transferred to the new ICO.

The registered address of the charity is:

73 Conifer Crest, Newbury. RG14 6RS

Trustees who served in the year are:

Mr K D Smith Chairman
Mr S R Elphick Treasurer
Mr T J Smith Secretary
Mr N J Gray
Mr J P Rowlandson
Dr K E C Gill
Dr C J Spradbery
Mr A M Charles
Mr J R Spradbery
Miss H M Glover

Trustees are recruited when a vacancy needs to be filled. The present Trustees put forward any names they feel would be suitable and after suitable discussion, candidates would be approached by the chairman. Trustees have to be serving volunteers of the cruise to stand in this office.

Bankers:

Nat West Bank Plc – Edgware branch

Examiner:

Mr Nigel Chapman

Activities & Objectives

The trust exists to provide educational and character training – physical, mental and spiritual – within a religious framework, for young people between the ages of 12 and 18, by giving training and experience in seamanship, navigation and boat handling. During the year we were unable to meet these objectives and had to cancel a cruise for young people at Easter 2020 due to the Covid-19 pandemic.

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Public Benefit

The trustees are aware of the charity commission guidance on public benefit. The cruise is open to all young people of the required age and all are welcome.

Achievements & Performance

As a result of the Covid-19 pandemic, we were unable to run the annual Easter cruise on the Norfolk Broads. However, we did operate a training weekend for older children in September 2019.

Financial review

The cruise made a loss of £6,037 this year, as a result being forced to cancel the Easter cruise, but still being liable for boat hire costs. This was absorbed by a combination of kind donations and our fund reserves.

Reserves policy

The Trustees hold accumulated reserves to provide working capital for its ongoing activities, and to provide a buffer against possible future deficits and to keep funds to help support participants who are not able to afford full fees. The trustees consider that the level of reserves at 31 May 20 continues to be sufficient to meet those requirements.

Risk Management

The Trustees carry out careful risk management for all activities, carry insurance for commercial risks and work within the requirements of legislation monitored by the Adventure Activities Licensing Authority.

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Statement of trustees' responsibilities

Charity law requires the Trustees to prepare Financial Statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.



K D Smith, Chairman

20 March 2021

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I report on the accounts of the Charity for the year ended 31 May 2020, which are set out on pages 5-6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an Independent Examination is required.

As an examiner it is my responsibility to:

- a) examine the accounts under s145 of the Charities Act
- b) follow the procedures laid down in the General Directions given by the Charity Commissioners (under s145(5)(b) of the Charities Act and
- c) to state whether particular matters have come to my attention.

Basis of the examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement, report and opinion

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act;
 - b) and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met **or**
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Nigel Chapman MBA, ACIB
187 College Road
Norwich
NR2 3JD

20 March 2021

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Income	General funds	Designated funds	Restricted funds	Total 2020	Total 2019
Donations	4,925	-	-	4,925	4,453
Fees from charitable activities	285	-	-	285	11,074
Interest received	-	-	54	54	35
Tax reclaimed on Gift Aid	1,340	-	13	1,353	-
	6,550	-	67	6,617	15,562

Expenditure

Cost of running the cruise					
Boat hire	11,794	-	-	11,794	11,644
Insurance	-	-	-	-	851
Catering	-	-	-	-	3,418
Moorings & hall fees	-	-	-	-	530
CCPAS services	169	-	-	169	25
Equipment	-	-	-	-	503
Postage & stationery	-	-	-	-	60
Cost of awards	-	-	-	-	474
Training for volunteers	560	-	-	560	282
Subscriptions	130	-	-	130	125
	12,653	-	-	12,653	17,912

Surplus/(Deficit)	(6,103)	-	67	(6,036)	(2,350)
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Transferred from charity no. 262348	-	-	-	-	44,303
Transfers between funds	-	-	-	-	-
Bursary fund expended this year	-	-	-	-	-

Cash funds as at 1 June 2019	15,085	26,573	295	41,953	-
Cash funds as at 31 May 2020	8,982	-	362	35,917	41,953

Current account	8,857	-	-	8,857	14,947
Deposit account	125	26,573	362	27,060	27,006

	8,982	26,573	362	35,917	41,953
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Current assets	2020	2019
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Debtors & prepayments

Amount held by Herbert Woods as deposit for 2021 cruise	2,639	600
Gift aid repayment due	1,444	2,285
	4,083	2,885

Creditors	285.00	40.00
	285.00	40.00

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Treasurers Declaration

The statement of assets and liabilities represents the true state of the Charity's finances to the best of my knowledge.



Mr S R Elphick

20 March 2021