

FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

Trading as People Dancing

30 SEPTEMBER 2020

FOUNDATION FOR COMMUNITY DANCE

COMPANY INFORMATION

AT 30 SEPTEMBER 2020

Incorporated: in England on 22 August 1989

Company Number: 2415458

Registered Charity Number: 328392

Board:

- Anand Bhatt
- Scilla Dyke MBE (Chair) [resigned 17 February 2021]
- Paul Kaynes (Co-Vice Chair)
- Dr Gillie Kleiman
- Carolyn Lappin (Co-Vice Chair)
- Dr Kate Marsh
- Louise Marshall
- Dr Ruth Pethybridge
- Dylan Quinn (Co-Vice Chair)
- Iona Waite
- Ruby Wolk
- Catherine Young

Secretary: Christopher Stenton (Executive Director & Chief Executive)

Registered Office: LCB Depot
31 Rutland Street, Leicester, LE1 1RE

Bankers:

- Bank of Scotland
8 Humberstone Gate, Leicester, LE1 3PH
- Co-operative Bank
77-79 Market Place, Leicester, LE1 5EN

Solicitors: Russell Cooke LLP
2 Putney Hill, London, SW15 6AB

Auditors: PWH Accountancy Limited
The Counting House, High Street
Lutterworth, Leicestershire, LE17 4AY

FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020

1. The Board

Patricia Abraham [resigned 29 January 2020]
Helen Angove [resigned 29 January 200]
Anand Bhatt
Scilla Dyke MBE (Chair, from appointment) [appointed 29 January 2020]
Dr Sara Houston (Chair, until resignation) [resigned 29 January 2020]
Paul Kaynes (Co-Vice Chair)
Dr Gillie Kleiman
Carolyn Lappin (Co-Vice-Chair)
Dr Kate Marsh
Louise Marshall
Dr Ruth Pethybridge
Dylan Quinn (Co-Vice-Chair)
Iona Waite [appointed 4 May 2020]
Ruby Wolk [appointed 4 May 2020]
Catherine Young [appointed 4 May 2020]

2. Principal Activities

The Company is a Registered Charity and its principal object, as detailed in the Memorandum and Articles of Association, continued to be the public advancement of education in dance and other related arts. The Charity meets its principal objective, and duty under section 4 of the Charities Act 2011, through a programme of open-access and public-facing programmes that increase inclusion and participation in dance by everyone; and by supporting, through information and knowledge exchange, the people and organisations that deliver local dance activities to ensure their public provision is safe and of high quality.

3. Responsibilities of the Board

Company law requires the members of the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company. In preparing those financial statements the Board is required to select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent, ensure that applicable accounting standards have been followed and prepare the financial statements on the going concern basis unless it is appropriate to presume that the Company will not continue in operation. The Board is satisfied that it has adequate resources to continue in operation for the foreseeable future. The Board has taken reasonable steps to:

- Ensure that funds granted by funding bodies are used only for the purposes for which they have been given and in accordance with any funding agreements and any other conditions prescribed
- Ensure that there are appropriate financial and management controls in place to safeguard public funds and funds from other sources
- Safeguard the assets of the company and prevent and detect fraud
- Secure the economical, efficient and effective management of the company's resources and expenditure.

FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020
[continued]

4. Internal Financial Control

The key elements of the company's financial control include the following:

- Regular examination and scrutiny of budgets through Executive Team (senior posts) meetings and with budget holders
- Medium-term and annual planning, including income, expenditure and cash flow budgets
- Regular reviews of planning milestones and risk management, including quarterly reviews of financial results with variance reporting and forecast outturns, through the Finance and Governance Committee and the Board
- The adoption of the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) [2015]

Legal Structure: The Foundation for Community Dance is a company limited by guarantee and a registered charity. There are currently 11 members who guarantee £1 each. The Directors and Trustees, all of whom are members, can be found listed on page one.

5. Structure, Governance and Management

The Board holds quarterly meetings, together with development sessions and away-days as appropriate. There is one standing Committee of the Board – the Finance and Governance Committee – that has a specific brief to oversee financial, personnel and other operational matters. This Committee meets at least three times each year and reports directly to the Board, including the recommendation of approval of management and statutory accounts. Other time-limited working groups are established according to need with a brief to support or advise on aspects of the organisation's programme and to which in, additional to board members, people external to the Board may be invited to join. The Board, its committee(s) and working groups are all subject to agreed Terms of Reference.

The primary responsibility for the company is vested in the Board but day-to-day management and Chief Executive functions are delegated to the Executive Director. The Board agrees policy, development strategies and plans, programmes and budgets. The Board develop these with the Executive Team and reviews the implementation and effectiveness of these decisions.

The Board devolves day-to-day responsibility for financial management and control to the Executive Director who, with the Executive Team, implements systems, reporting and planning mechanisms set by the Board (see 4, above). Management accounts are produced monthly, on an actual/forecast basis, and formally reported to the Board quarterly. Bank reconciliations are carried out weekly. All outgoing payments are subject to a two-stage approval process, and when cheques are issued two signatures are required.

The Board leads the recruitment and selection of the Executive Director; supports the Executive Director in the recruitment and selection of the Executive Team; and agrees the establishment of new permanent posts or of material changes made to existing permanent posts. The Executive Team are responsible for recruitment of all other existing permanent posts, and of fixed-term project staff where the cost is included within approved project budgets. The Board review remuneration arrangements annually as part of the annual, and longer-term, budget setting process.

The Board undertakes team and skills development. New members receive an induction and written guidance e.g. Terms of Reference for Board Members and Committees, and materials from the Charity Commission and Companies House. Where specific needs are identified, training support is provided. The Board undertakes a periodic audit of current skills, knowledge and experience regularly.

FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020
[continued]

Appointments to the Board: The Board reviews recruitment and retention annually. The Chair and Vice Chair(s) are nominated and appointed by the Board from within their own number. Where vacancies arise or are anticipated, the Board appoints a task group to consider proposals from existing Board members and Executive Team and considers what external recruitment should be undertaken, and the appropriate process for this. Appointments are made for a term of up to six years.

Reserves Policy: The Board forecast that the levels of unrestricted reserves currently held in the general fund are sufficient in the short-term but, having reviewed their Reserves Policy, believe that an available free reserve of at least £90,000 is appropriate for the medium term. The company is on target to achieve this by September 2023 through annual business plan targets and budgeting for an annual operating surplus the general fund.

At the 2019/20 period end, in addition to Restricted Reserve funds of £47,800 there was a surplus in Unrestricted Funds of £62,620 (£58,888 at 30 September 2019). This includes a Capital and Premises Designated Reserve of £2,189. No funds are in deficit.

Risk Management: The Board have reviewed and assessed the major financial and operational risks, including legislative, structural and environmental changes to which the charity might be exposed, and the ongoing disruption and risk potential of the Covid-19 pandemic. They are satisfied that systems and procedures are in place, both to limit exposure to these risks and, where exposure could exist, be able to manage this in a safe, informed and responsible manner. An open and receptive approach to solving risk problems is adopted by the Board and senior staff. The Company has a rolling Four Year Plan, comprehensively updated each year, which sets out strategic objectives. It is against this that the Board reviews progress and risk indicators quarterly, through the Finance and General Purposes Committee and by Executive Team.

Financial Results: These accounts report on 12 months from 1 October 2019 to 30 September 2020. Comparative figures shown in these accounts are for the 12-month period 1 October 2018 – 30 September 2019. Our income for the period was £512,925 [£483,577 in 2019] and expenditure £463,069 [£463,195 in 2019]. The financial turnover of the organisation is subject to annual fluctuations, which reflect programme activities in any given year. Of note is the impact of the Covid-19 pandemic on unrestricted earned income stream, which seriously affected by legally required shutdowns in the economy and social distancing measures. The impacts of this were mitigated by the use of a budget contingency, short-term savings on operational and programme costs, and use of the Job Retention Scheme for some staff posts. A grant from the Culture Recovery Fund, received in October 2020, had enabled financial sustainability for the year 2020/21.

We ended the year 2020 with an operating surplus of £2,056 [£9,395 surplus in 2019]. An analysis of reserves is shown in Note 10 to the accounts. A breakdown of expenditure is given in Note 5. Cash flow remained comfortable throughout the year, and there were no exceptional circumstances that affected the final outturn for 2020.

Funds available: The Board is optimistic about the financial security of the Company, considers its financial position to be satisfactory and believes that present levels of funding are adequate to support its principal charitable objects. The Company remains a National Portfolio Funding (NPO) of Arts Council England with unrestricted funds offered until March 2023 of £190,095 per year. A significant project grant of £475,000 has been received from the National Lottery Community Fund for a dance and health project to March 2024.

FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020
[continued]

6. Review of the Year's Activities

The Foundation for Community Dance (trading as People Dancing) has a **vision** of a world where dance makes a positive difference. Its **mission** is to make engagement with dance important and relevant to individuals, communities and society.

The organisation's work helps to provide leadership for and within community and participatory dance in England, the UK and beyond. Development activities undertaken and services provided in the year focused on driving up quality through excellent and inclusive dance practices, increasing diversity through reaching new audiences and participants, and striving for increased sustainability of the organisation. Work is underpinned by **values** defining how we work:

- **Excellence** in participation and progression in dance for all
- **Inclusion** is at the heart of what we do and why we do it
- **Collaborative** actions give greater strength and voice to all involved
- **Openness** in our working practices.

The Board-approved our-year Development Plan for 2018-2022, is reviewed annually. This plan sets out the three Strategic Aims that form the basis for delivering activities and services, and undertaking fundraising and organisational development:

1. Take a strategic overview and have UK-wide and international reach, acting as a driving force in developing excellence, nurturing talent and strengthening resilience, and ensuring provision and practice is networked and fit for purpose:

In March 2020 it became clear that the organisation's planned professional development programme of events and training for Spring and Summer 2020 could not go ahead. The decision was made to deliver online activities instead of in-person events, in common with many other arts and cultural organisations at the time. Programmes were rapidly reconfigured as an online 'Spring and Summer School' taking place from April to September 2020, offering 22 online events/programmes and working with 36 artist leaders to deliver these, which included learning opportunities about working digitally.

Meanwhile the economic impact on the organisation's users and beneficiaries – dancers, teaching artists, community practitioners and arts organisations - was severe, with most dance activity ceasing or moving to free of charge online activities. Supporting our users through this time became the focus of our work. This included providing guidance about the implications of social distancing and social gathering measures and producing detailed materials about Covid-secure risk assessments.

Access to our events was free of charge, with video materials available for people not able to attend in person. Additionally we offered free access to five in-depth online training programmes. We thank our partners Safe in Dance International, Diane Amans and Liz Clark for supporting us with this. We were delighted to partner with Dance Umbrella and Improbably Theatre to present an online event entitled 'Is this actually a great time to make some changes in Dance?'. This utilised Open Space, an approach that enables individuals to come together, set their own agenda and allow conversations to unfold. Overall, our events and training provision in 2020 was accessed by 4,085 participants. (e.g. event attendance, watching film materials, completing an online learning programme).

We continued to increase digital reach through a website, blogs, social media platforms, e-newsletters and publishing. Pioneering online programmes that enable people to learn at their own pace helped to improve accessibility and affordability through digital technologies. Targeted publications continued to promote excellence in community dance by culturally diverse dance artists, promoting inclusion, diversity and quality in community dance. Extensive international connections provide broader context and opportunities for critical debate.

FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020
[continued]

The organisation offered a great deal of flexibility around membership renewals, and operated generously with the provision of information, guidance and signposts to sources of support. We continued to provide membership services to enable dance artists and practitioner to work safely with public, including a safeguarding and Disclosure and Barring Service, updated to reflect safeguarding in online provision. It is notable that as dance activities continue to restart following easing of social distancing measures, the organisation's membership in April 2021 was returning to near pre-pandemic levels.

Work to develop an Awarding Organisation, and through this offer nationally recognised qualifications for dance artists and leaders, continued in the year. This significant undertaking has been steered by the Board Working Group established to support this development, which included analysis of different legal models for the organisation, and risk management issues. Preparatory work commenced in 2020 has continued into 2021 with a view to becoming operational in late Autumn/Winter 2021/22.

2. Develop and sustain strategic alliances and partnerships in order to create new opportunities for individuals and communities to participate:

Networks - including the Early Years Dance Network, to better support and engage artists and practitioners working in dance with young children and their families/carers, and the 11 Million Reasons to Dance Network continued to provide a national focus for artists and organisations committed to inclusive practice and better serving disabled people as participants and audience members.

Advocacy and representation – we were an active member of: ArtWorks Alliance, the UK-wide network for participatory arts; a Strategic Alliance Member of the Culture, Health and Wellbeing Alliance; a Dialogue Partner of Aesop's Dance to Health programme; a partner in the MARCH Mental Health Network; and joined the National Dance Network.

Continued leadership of Live Well & Dance with Parkinson's (formerly Dance for Parkinson's Partnership UK) - our training provision and information services helped enable the provision of regular specialised dance classes for people living with Parkinson's to grow to over classes in 101 locations (pre-pandemic) in the UK. Our National Lottery Community Fund programme is built around local delivery partnerships and national strategic partnerships of 46 organisations and activists.

Partners for change - we worked collaboratively with a diversity of organisations in dance, the arts and education to effect positive change and help achieve greater equality, equity, and inclusion. Examples include Dance Umbrella, One Dance UK, Sound Sense, Serendipity, Curve Theatre, Dance Base, Rubicon Dance/Wales-Wide Training Programme, English National Ballet, Protein Dance, Safe in Dance International, Urban Playground, Attenborough Arts, Artis Community, Mark Morris Dance Group/Dance for PD, English Folk Dance and Song Society, Para Dance UK and De Montfort University.

3. Build organisational capacity, resources and resilience, including digital knowledge and innovation, through the critical contribution of staff whilst remaining true to Vision, Mission and Values:

The organisation remained a National Portfolio Organisation (NPO) of Arts Council England, with a four-year funding agreement from 1 April 2018 that provides £190,095 in unrestricted funding each year. In 2020 it was confirmed that this agreement would be extended for a further year until March 2022 as the result of the Pandemic. This funding enables the organisation to deliver agreed work, supports plans for additional fundraising and organisational development activities that contribute to ongoing organisational stability and sustainability.

The Board met five times and the Finance and Governance Committee met four times in the year, with this increase in frequency reflecting the impact of Covid-19.

FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020
[continued]

Work to update governing documents and make recommendations about suitable legal structures in the future was commenced. Recommendations will be implemented by Spring 2022. Organisational policies and procedures were reviewed by the Board in the year and updated where required. Robust reporting to the Board about risk identification and mitigation was implemented in the year. Progress against the business plan was monitored with regular updates provided for the Board. Risk Register is maintained and updated regularly. Whilst there were new short-term risks and disruption associated with Covid-19, no other material increases in risk were identified in the year

The Board undertook self-evaluation and a skills audit and implemented a strategy for both Chair and Board member recruitment. Four new Board members were appointed in the year through an open application process: Scilla Dyke MBE, Iona Waite, Ruby Wolk and Catherine Young. Scilla Dyke MBE was elected Chair of the Board following the completion of Dr Sara Houston's term of office in January 2020. Pat Abraham and Helen Angove also retired from the Board in January 2021 following completion of their term of office. Sincere thanks are expressed to all three retiring Board members for their outstanding commitment and contribution to the organisation over many years.

The Executive Team is led by the Executive Director and includes the posts of Director of Development, Director of Engagement, Director of Learning and General Manager. Together they provide effective artistic and organisational leadership, enabling the organisation to better meet ambitions for diversity within activities and services. The capacity and oversight provided by the Executive Team has positively supported growth and development priorities. Professional development and training opportunities are offered to and taken up by all staff within the organisation.

Continued self-evaluation reassured us that programmes remained of high quality, we understand user needs, and that provision meets need. Data provided a range of intelligence and statistical information to aid planning and to help ensure relevance. We remain committed to reducing our carbon footprint and environmental impact in office-based and programme activities.

The organisation's Equality Action Plan is reviewed regularly by the Board to reflect current contexts, organisational ambitions, evaluation and data collection. The organisation's ethos and work is rooted in an understanding of equality based on diverse cultures and communities within a modern British context and their engagement with dance. Alongside this the organisation works with knowledge of legislative frameworks as they relate to equality issues and protected characteristics.

The Pandemic affected both core income from membership fees and professional development course provision. As described above in section 5, Financial Result, the organisation was able to manage these impacts through temporary cost savings to maintain financial stability and accessing available support. This, together with a grant from the Culture Recovery Fund in October 2020 means the organisation is able to maintain financial stability as recovery from the pandemic unfolds.

Membership, other services, training programmes and e- learning generated income of £171,778 representing 33.5% of turnover (£250,833 / 52% in 2019), unrestricted grant funding & donations of £243,183 representing 47.5% (39% in 2019) and restricted grant funding of £97,964 representing 19% (9% in 2019). Restricted grants funding was received from Parkinson's Equip, Meadowbrook Trust, Arts Fundraising and Philanthropy and Arts Council of Wales. A major grant of £475,000 was confirmed by the National Lottery Community Fund for the organisation's work in the field of dance with people living with Parkinson's of which £80,000 was received in the year.

Looking to the future, the organisation's refreshed Development Plan will guide the organisation forward, support organisational recovery from Covid-19, and enable progression of its charitable objectives of public advancement in the art of dance.

By Order of The Board
C Stenton, Secretary

FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

STATEMENT OF THE BOARD'S RESPONSIBILITIES

Company law requires the Board to prepare financial statements for each financial year and to be satisfied that the financial statements give a true and fair view. Under that law the Board have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Directors:

20 October 2021

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE FOUNDATION FOR COMMUNITY DANCE LIMITED

We have audited the financial statements of The Foundation for Community Dance Limited for the year 30 September 2020 which comprise the Statement of Financial Position, the Statement of Income and Expenditure, Statement of Changes in Equity and the related notes.

Significant accounting policies

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and FRS 102 which is the Financial Reporting Standard applicable to United Kingdom and Republic of Ireland.

Information and judgements

Information and judgements that the Foundation has applied in preparing these accounts are based on the carrying amounts of all income, expenses, assets and liabilities as at the end of the financial year subject to any adjustments mentioned in the accounts and in the notes and disclosures to the accounts

Estimation Techniques

There were no assumptions made concerning the future or estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Apart from this, there is nothing to report under FRS 102 section 8.7.

This report is made solely to the Foundation's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Foundation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). These standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Continued....

**REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF THE FOUNDATION FOR COMMUNITY DANCE LIMITED**

Continued...

Opinion

In our opinion the financial statements

- give a true and fair view of the state of the Foundation's affairs as at 30 September 2019 and of its income and expenditure for the year ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and in particular in accordance with FRS 102 and also in accordance with the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2016

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the accounts

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act requires us to report to you if, in our opinion:

- proper books of account have not been kept by the Foundation in accordance with the requirements of the legislation; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purpose of our audit.

Roger A Platt FCA
Senior Statutory Auditor
For and on behalf of
PWH Accountancy Ltd
Statutory Auditors
The Counting House
High Street
Lutterworth
Leicestershire LE17 4AY

20th October 2020

THE FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2020

	Note	Restricted	Unrestricted	Total 2020	2019
<u>Incoming resources</u>					
Arts Council England: National Portfolio Organisation grant		-	193,593	193,593	190,095
Arts Council Wales		-	10,579	10,579	13,487
National Lottery Community Fund		80,000	-	80,000	-
Leicester City Council		-	10,000	10,000	-
The Meadowbrook Trust		3,135	-	3,135	2,135
Parkinson's Equip		4,250	-	4,250	2,000
The Baring Foundation		-	-	-	4,000
		87,385	214,172	301,557	211,717
Earned income from charitable activities		-	171,778	171,778	250,833
Covid Job Retention Scheme		-	18,134	18,134	-
Donations		-	2,297	2,297	12,625
Other income		-	-	-	4,202
Management transfers		-	19,159	19,159	4,050
Bank interest		-	-	-	150
TOTAL		87,385	425,540	512,925	483,577
<u>Resources expended</u>					
Charitable activities	5	41,659	102,391	144,050	149,156
Staff costs	5	-	271,296	271,296	267,126
Overheads and administration	5	-	33,899	33,899	30,561
Governance and Board costs	5	-	2,804	2,804	3,995
Capital depreciation	5	-	812	812	497
Bad debts and accounting adjustments	5	-	486	486	- 1,477
Marketing, communications and access	5	-	8,222	8,222	9,280
Organisation and development	5	-	1,500	1,500	4,057
Total resources expended		41,659	421,410	463,069	463,195
Transfer to restricted reserves		(47,800)	-	(47,800)	(10,987)
Surplus for the period		(2,074)	4,130	2,056	9,395

None of the company's activities were acquired or discontinued during the financial periods reported on above.

A Statement of Funds is shown in Note 10 to these financial statements.

THE FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 30 SEPTEMBER 2020

		2020		2019	
	Note	£	£	£	£
ASSETS					
Cash, cash equivalents and liquid assets:					
Bank current accounts		64,559		14,676	
Cash in hand		<u>53</u>		<u>266</u>	
Total cash, cash equivalents and liquid assets			64,612		14,942
Tangible fixed assets					
Fixtures, fittings and equipment	6		4,174		1,960
Receivables					
Grant debtors	7	47,524		0	
Other receivables	7	<u>13,425</u>		<u>58,614</u>	
Total receivables			60,949		58,614
Prepayments and accrued income					
Prepayments	7	17,015		25,975	
Accrued income	7	<u>-</u>		<u>-</u>	
Total prepayments and other income			17,015		25,975
Total Assets			<u>146,750</u>		<u>101,491</u>
LIABILITIES					
Payables					
Trade creditors		12,336		22,399	
Taxation and social security		20,009		(678)	
Accruals		3,985		5,645	
Deferred income		<u>-</u>		<u>0</u>	
			36,330		27,366
Retained earnings					
Accumulated reserve	10	62,620		58,888	
Restricted reserves	10	<u>47,800</u>		<u>15,237</u>	
Total retained earnings			110,420		74,125
Total Liabilities			<u>146,750</u>		<u>101,491</u>

The accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small com

These financial statements were approved and authorised for issue by the Board on 24 September 2021.

.....

Board Members

.....

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

1 Company Status

The company is limited by guarantee and has no share capital. The liability of each member is limited to £1.

2 Accounting Policies

a Basis of Accounting

The financial statements have been prepared under the historic cost accounting rules in accordance with FRS 102, and the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities - Statement of Recommended Practice [2015]. Applicable accounting standards have been followed.

b Tangible Fixed Assets

Depreciation has been provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their useful economic lives, as follows: -

Computer and office equipment - three years

c Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

2 Accounting Policies (continued)

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

3 Corporation Tax

The company is a Registered Charity and, as such, is exempt from corporation tax. Accordingly, no provision has been made for corporation tax.

4 Surplus on Ordinary Activities	2020	2019
is stated after charging: -	£	£
Trustees' remuneration	-	-
Directors' remuneration	-	-
Auditors' remuneration	3,000	3,000
Depreciation	812	1,027
Rents payable under operating leases	7,825	7,825
	=====	=====

THE FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

5 Resources expended

	Restricted £	Unrestricted £	Total 2020 £	2019 £
<u>Incoming resources</u>				
Grant donated income				
Arts Council England: National Portfolio Organisation grant	-	193,593	193,593	190,095
Arts Council Wales	-	10,579	10,579	13,487
National Lottery Community Fund	80,000	-	80,000	-
Leicester City Council	-	10,000	10,000	-
The Meadowbrook Trust	3,135	-	3,135	2,135
Parkinson's Equip	4,250	-	4,250	2,000
The Baring Foundation	-	-	-	4,000
	<u>87,385</u>	<u>214,172</u>	<u>301,557</u>	<u>211,717</u>
Earned income from charitable activities	-	171,778	171,778	250,833
Covid Job Retention Scheme	-	18,134	18,134	-
Donations	-	2,297	2,297	12,625
Other income	-	-	-	4,202
Management transfers	-	19,159	19,159	4,050
Bank interest	-	-	-	150
TOTAL	<u>87,385</u>	<u>425,540</u>	<u>512,925</u>	<u>483,577</u>
<u>Resources expended</u>				
Charitable activities				
Safeguarding and civil liability insurances	-	65,342	65,342	68,494
Short courses & training programmes	1,525	12,716	14,241	27,462
Collaborative programmes	-	-	-	12,514
Animated magazine	-	7,860	7,860	11,549
Artwork Alliance	-	13,275	13,275	-
Living Well with Parkinsons	34,725	-	34,725	-
11 Million Reasons to Dance	-	3,198	3,198	2,509
11 Million Reasons to Dance Cymru	-	-	-	2,855
Dance for Parkinson's Partnership	-	-	-	20,602
Early Years Dance	5,409	-	5,409	3,171
	<u>41,659</u>	<u>102,391</u>	<u>144,050</u>	<u>149,156</u>
Staff costs				
Core salaries	-	254,752	254,752	252,372
Staff travel expenses	-	9,908	9,908	9,482
Pension contributions	-	6,636	6,636	5,272
	<u>-</u>	<u>271,296</u>	<u>271,296</u>	<u>267,126</u>
Overheads & administration				
Premises costs (rent, rates, heat & light)	-	12,865	12,865	8,556
Insurance	-	-	-	1,200
Banking and payment processing charges	-	5,965	5,965	4,189
Printing, postage & stationery	-	10,129	10,129	5,151
Other office running costs	-	1,940	1,940	7,736
Professional fees	-	-	-	729
Auditors remuneration	-	3,000	3,000	3,000
	<u>-</u>	<u>33,899</u>	<u>33,899</u>	<u>30,561</u>
<u>Resources expended c/fwd</u>	<u>41,659</u>	<u>407,586</u>	<u>449,245</u>	<u>446,843</u>

THE FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

5 Resources expended (continued)

	Restricted £	Unrestricted £	Total 2020 £	2019 £
<u>Resources expended b/fwd</u>	41,659	407,586	449,245	446,843
Governance & Board costs				
Travel expenses paid to Trustees	-	2,085	2,085	3,098
Other Board costs	-	719	719	897
	-	2,804	2,804	3,995
Capital depreciation	-	812	812	497
Bad debts and other write-offs	-	486	486	(1,477)
Marketing, communications & access				
Design, print & distribution	-	8,138	8,138	8,871
Access costs	-	84	84	409
	-	8,222	8,222	9,280
Organisational development				
Staff training & development costs	-	1,500	1,500	2,059
Board Retreat costs	-	-	-	1,998
	-	1,500	1,500	4,057
Total resources expended	41,659	421,410	463,069	463,195

No member of staff received emoluments in excess of £60,000 (2019 £60,000).

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

YEAR ENDED 30 SEPTEMBER 2020

6 Tangible Fixed Assets

Equipment
£

Cost

As at 1 October 2019	63,745
Additions during the year	3,026
As at 30 September 2020	<u>66,771</u> =====

Accumulated Depreciation

As at 1 October 2019	61,785
Charge for the year	812
As at 30 September 2020	<u>62,597</u> =====

Net Book Value

As at 30 September 2020	<u>4,174</u> =====
As at 30 September 2019	<u>1,960</u> =====

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

YEAR ENDED 30 SEPTEMBER 2020

7	Debtors	2020	2019
		£	£
	Receivables and grant debtors	60,949	58,614
	Other debtors	9,976	12,732
	Prepayments	4,891	11,095
	Tenancy deposit	2,148	2,148
		<hr/>	<hr/>
		77,964	84,589
		=====	=====

8 Holiday pay accruals

The company's holiday period runs from 1st October to 30th September. The holiday pay accrual is zero.

9 Lease Commitments

Annual commitments under non-cancellable operating leases are as follows: -

	2020	2019
	£	£
Operating leases which expire within one year		
land and buildings	2,022	2,022
	=====	=====

THE FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

10. Statement of Funds

	B/Fwd	Incoming	Outgoing	Transfer	C/Fwd
Unrestricted funds	56,699	425,540	421,410	(398)	60,431
Designated funds (Capital and premises)	2,189	-	-		2,189
Total unrestricted funds	58,888	425,540	421,410	(398)	62,620
Restricted funds					
Live Well and Dance for Parkinson's Partnership	1,700	4,250	-	40,350	46,300
11 Million Reasons to Dance: Cymru (Arts Council Wales)	10,987	-	-	(9,487)	1,500
Other restricted funds	2,550	83,135	41,659	(44,026)	-
Total restricted funds	15,237	87,385	41,659	(13,163)	47,800
	74,125	512,925	463,069	(13,561)	110,420

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

YEAR ENDED 30 SEPTEMBER 2020

11 Trustees' Expenses

Included within personnel Resources Expended as detailed in note 5 is an amount of £2,085 (2019 £3,098) relating to travel and other expenses incurred by the trustees which have been reimbursed by the company.

12 Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	4,174	-	4,174
Current assets	92,588	49,988	142,576
Current liabilities	(36,330)	-	(36,330)
	<hr/>	<hr/>	<hr/>
Net Assets at 30 September 2020	60,432 =====	49,988 =====	110,420 =====