

**THE BRIDGE CHARITY**  
**REPORT OF THE TRUSTEES**  
**AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

# THE BRIDGE CHARITY

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# THE BRIDGE CHARITY

## REPORT OF THE TRUSTEES

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The Trustees present their Report with the financial statements of the Charity for the year ended 5 April 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2015) and FRS 102 'Accounting and Reporting by Charities'.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**  
801885

**Principal address**  
251 Hungerford Road  
Islington  
London  
N7 9LD

**Trustees**  
Dr P Barratt  
Mr J Dixon  
Mr H Reid

**Independent Examiner**  
Michael Cooper-Davis FCCA ACA  
Price Bailey LLP  
Causeway House  
1 Dane Street  
Bishops Stortford  
CM23 3BT

### Structure, Governance and Management

#### Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### Aims and Objectives

To advance the education of the students of the Bridge London Trust by providing and assisting in the provision of resources and equipment not funded by DfE/ESFA or local authority grants. To promote activities which support the trust in offering a broad and balanced curriculum and care for pupils of different abilities between the ages of 5 and 19.

#### Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have continued to review and manage the risks throughout the year.

#### Public Benefit

The Trustees have taken into account the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Trustees' report demonstrates our commitment to providing public benefit.

#### Achievements

The Bridge Charity was successful in supporting the provision of new equipment and resources for the Trust's students throughout the financial year 2020–21. Face to face events were hampered by the Covid restrictions, however the annual cycle ride, organised in partnership with the Seckford Foundation, was able to be held in Suffolk (socially distanced) and exceeded its fundraising target, with 28 participants and 316 supporters contributing just under £17k to the Charity.

We continue to pursue small grants funding for additional projects. In addition the Charity has continued to operate open fundraisers, with regular contributions from sponsors, business match funding and a generous donations from one of our students' families. We also commend the efforts of the family of a member of staff from The Bridge Primary School whom we lost in July 2020, raising funds in her memory.

# THE BRIDGE CHARITY

## REPORT OF THE TRUSTEES – CONTINUED –

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### Financial Review

During the year total income was £46,480 and expenditure was £1,656. At the year ended 5 April 2021 total reserves carried forward were £137,900 (£1,821 unrestricted and £136,079 restricted). Reserves are held in line with restrictions. The Trustees have worked to eradicate the deficit on unrestricted funds by managing costs, having considered the charities cash flow and future income commitments for the financial year. Following this they are satisfied that the charity is a going concern for the next 12 months.

### Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### On behalf of the Board:



John Dixon (08 Feb 8, 2022, 1:12pm)  
Trustee

Date: 08 Feb 2022

# THE BRIDGE CHARITY

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRIDGE CHARITY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on page 4 to 10.

### Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Cooper-Davis FCCA ACA  
For and on behalf of Price Bailey LLP  
Causeway House  
1 Dane Street  
Bishops Stortford  
CM23 3BT

Date: 8 February 2022

# THE BRIDGE CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES - INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted Fund £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOME FROM:</b>					
Donations		-	45,425	45,425	18,329
Income from other trading activities	2	1,055	-	1,055	9,570
<b>Total income</b>		<b>1,055</b>	<b>45,425</b>	<b>46,480</b>	<b>27,899</b>
<b>EXPENDITURE ON:</b>					
Raising Funds		-	-	-	198
Charitable Activities	10	-	216	216	2,955
Governance costs		1,440	-	1,440	1,440
Other expenditure		-	-	-	-
<b>Total expenditure</b>		<b>1,440</b>	<b>216</b>	<b>1,656</b>	<b>4,593</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(385)</b>	<b>45,209</b>	<b>44,824</b>	<b>23,306</b>
<b>Transfers between funds</b>	11	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(385)</b>	<b>45,209</b>	<b>44,824</b>	<b>23,306</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>2,206</b>	<b>90,870</b>	<b>93,076</b>	<b>69,770</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,821</b>	<b>136,079</b>	<b>137,900</b>	<b>93,076</b>

In 2020, income from donations of £18,329 was all restricted.

In 2020, income from charitable activities of £9,570 was all unrestricted.

In 2020, expenditure was £4,593, of which £1,440 was unrestricted and £3,153 restricted.

# THE BRIDGE CHARITY

## BALANCE SHEET FOR THE YEAR ENDED 5 APRIL 2021

	Notes	2021 Total Funds £	2020 Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	-	-
<b>CURRENT ASSETS</b>			
Cash at bank		158,736	110,473
Other Debtors	6	-	2,000
		<u>158,736</u>	<u>112,473</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(20,836)	(19,397)
<b>NET CURRENT ASSETS</b>		<u>137,900</u>	<u>93,076</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>137,900</u>	<u>93,076</u>
<b>NET ASSETS</b>		<u>137,900</u>	<u>93,076</u>
<b>FUNDS</b>			
Unrestricted funds	9	1,821	2,206
Restricted funds		136,079	90,870
		<u>137,900</u>	<u>93,076</u>

The financial statements were approved by the Board of Trustees on 08 Feb 2022  
and were signed on its behalf by:



John Dixon (Feb 8, 2022, 1:12pm)  
Trustee

# THE BRIDGE CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP) FRS102. The charity is a public benefit entity for the purposes of FRS102. The functional currency is £ sterling.

#### **Going Concern**

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charity forecasts and projections and have taken account of pressures on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

The impact of the Covid 19 pandemic is not expected to have a material impact on the Charity as its obligations are limited to compliance costs and there is sufficient cash held to meet these as they fall due. While income received from fundraising is expected to be limited for the foreseeable future, the Trustees accept that this will be managed by reducing the amount of donations made to the beneficiaries of the charity while continuing the commitment to providing public benefit.

#### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following heading:

Expenditure on charitable activities includes donations made to other charities. Grants paid to charities and individuals are approved by trustees at meetings before formally being sent to the respective beneficiaries and accounted for by the Trust. Governance costs includes only the independent examiners fees.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Motor Vehicles - 10% straight line

#### **Taxation**

The Charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



# THE BRIDGE CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 5 APRIL 2021

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### 2. INCOME FROM OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	<u>1,055</u>	<u>9,570</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

#### Trustees' expenses

There were no Trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

### 4. STAFF COSTS

The number of staff employed during the year was 0 (2020 – 0).

### 5. TANGIBLE FIXED ASSETS

	Motor Vehicles £
<b>COST</b> At 6 April 2020 and 5 April 2021	187,940
<b>DEPRECIATION</b> At 6 April 2020 and 5 April 2021	187,940
<b>NET BOOK VALUE</b> At 6 April 2020 and 5 April 2021	-

### 6. DEBTORS

	2021 £	2020 £
Other debtors	<u>-</u>	<u>2,000</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>20,836</u>	<u>19,397</u>

# THE BRIDGE CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 5 APRIL 2021

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### 8. RELATED PARTY TRANSACTIONS

During the year recharges of £1,440 (2020 – £1,440) were incurred in relation to the Independent Examination and to a proportion of salary costs for a partnership and communications officer employed by The Bridge London Trust, of which P Barratt is CEO and Trustee. There is an amount of £20,837 (2020 - £19,397) included in creditors and is repayable on demand.

### 9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds
Current assets	136,079	1,821	137,900
Creditors	-	(20,837)	(20,837)
Net assets	<u>136,079</u>	<u>(19,016)</u>	<u>117,063</u>

### 10. CHARITABLE ACTIVITIES

	2021 £	2020 £
Seckford	216	-
Fanmakers	-	2,172
Bridge Barbeque	-	783
Total	<u>216</u>	<u>2,955</u>

# THE BRIDGE CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 5 APRIL 2021

11. MOVEMENT IN FUNDS	At 06/04/20	Net movement in funds	Transfers between funds	At 05/04/21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	2,206	(385)	-	1,821
	<u>2,206</u>	<u>(385)</u>	-	<u>1,821</u>
<b>Restricted funds</b>				
School journey	200	-	-	200
Musical interaction	262	-	-	262
Jack Petchey	10,561	-	-	10,561
Seckford Foundation	19,729	13,709	-	33,438
Fanmakers	4,588	-	-	4,588
Wor Tallow Chandlers	23,595	-	-	23,595
Joshua tribute	337	-	-	337
Sport relief	54	-	-	54
Minibus	1,005	-	-	1,005
Sensory garden	16,435	-	-	16,435
ILS	5,030	-	-	5,030
Eyegaze system	2,266	-	-	2,266
Hungerford Primary	1,591	-	-	1,591
Richard Cloudesley Foundation	6,000	-	-	6,000
Bridge Barbeque	(783)	-	-	(783)
Film Maker ILS	-	1,500	-	1,500
ILS Sensory Room	-	30,000	-	30,000
	<u>90,870</u>	<u>45,209</u>	<u>-</u>	<u>136,079</u>
<b>TOTAL FUNDS</b>	<u>93,076</u>	<u>44,824</u>	<u>-</u>	<u>137,900</u>

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,055	(1,440)	(385)
<b>Restricted funds</b>			
Seckford Foundation	13,925	(216)	13,709
Film Maker ILS	1,500	-	1,500
ILS Sensory Room	30,000	-	30,000
	<u>45,425</u>	<u>(216)</u>	<u>45,209</u>
<b>TOTAL FUNDS</b>	<u>46,480</u>	<u>(1,656)</u>	<u>44,824</u>

# THE BRIDGE CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 5 APRIL 2021

11. MOVEMENT IN FUNDS – PRIOR YEAR	At 06/04/19 £	Net movement in funds £	Transfers between funds £	At 05/04/20 £
<b>Unrestricted funds</b>				
General fund	(5,726)	7,932	-	2,206
	(5,726)	7,932	-	2,206
<b>Restricted funds</b>				
School journey	200	-	-	200
Musical interaction	262	-	-	262
Jack Petchey	7,919	2,642	-	10,561
Seckford Foundation	16,042	3,687	-	19,729
Fanmakers	4,760	(172)	-	4,588
Wor Tallow Chandlers	13,595	10,000	-	23,595
Joshua tribute	337	-	-	337
Sport relief	54	-	-	54
Minibus	1,005	-	-	1,005
Sensory garden	16,435	-	-	16,435
ILS	5,030	-	-	5,030
Eyegaze system	2,266	-	-	2,266
Hungerford Primary	1,591	-	-	1,591
Richard Cloudesley Foundation	6,000	-	-	6,000
Bridge Barbeque	-	(783)	-	(783)
	75,496	15,374	-	90,870
<b>TOTAL FUNDS</b>	69,770	23,306	-	93,076

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,570	(1,638)	7,932
<b>Restricted funds</b>			
Jack Petchey	2,642	-	2,642
Seckford Foundation	3,687	-	3,687
Wor Tallow Chandlers	10,000	-	10,000
Fanmakers	2,000	(2,172)	(172)
Bridge Barbeque	-	(783)	(783)
	18,329	(2,955)	15,374
<b>TOTAL FUNDS</b>	27,899	(4,593)	23,306