

**ASTRE ACADEMY OF GYMNASTICS LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**Company Registration No. 07681900 (England and Wales)**  
**Charity Registration No. 1150345**

**ASTRE ACADEMY OF GYMNASTICS LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Anne Plunkett Julian Higginson Ian Pearson
<b>Secretary</b>	Paul Foster
<b>Charity number</b>	1150345
<b>Company number</b>	07681900
<b>Principal address</b>	Unit 2 Four Lane Ends Business Park Cemetery Road Bradford BD8 9TG
<b>Registered office</b>	Carlton House Grammar School Street Bradford BD1 4NS
<b>Independent Examiner</b>	Colin Whitehead FCA Naylor Wintersgill Limited Carlton House Bradford BD1 4NS
<b>Bankers</b>	HSBC Bank plc 36 North Street Keighley West Yorkshire BD21 3SF

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# ASTRE ACADEMY OF GYMNASTICS LIMITED

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# **ASTRE ACADEMY OF GYMNASTICS LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2021**

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The Trustees present their report and financial statements for the year ended 30 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

### **Objectives and activities**

The Charity's objects are to foster and promote community participation in healthy recreation, for the benefit of the inhabitants of Bradford and the surrounding districts by the provision of facilities and coaching for gymnastics.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Achievements and performance**

Covid -19 continues to have a major impact on the club as we have had to close during the year due to the National and local restrictions. The club finances have been reduced due to the lack of footfall.

The club still holds its GymMark status. Gaining GymMark accreditation means that our club is recognised by British Gymnastics and their partners as a safe, effective and child friendly club, providing a service in the community that children and young people, their parents/carers and others with a passion for Gymnastics can trust.

The club could not hold any parent displays to show how their children are improving due to the imposed Covid restrictions.

The club was unable to continue our Leadership Academy which is designed to create a structure which young people can follow to help them develop as Leaders within the gymnastics club. The programme introduces the young leaders to various roles and opportunities in the club such as coaching, volunteering their time at events and running a project such as our club displays or fund raising events. This has given some of the Leaders an opportunity to combine it with their Duke of Edinburgh Awards. A number of our gymnasts have used the club training sessions to complete parts of the Duke of Edinburgh Award Scheme such as the volunteering, physical and skills sections of each award.

During the financial year the club has benefitted from a number of grants from Bradford council and a grant from Sport England due to the Covid pandemic restrictions.

During the year the club has received donations from Auker Rhodes Accounting Limited, Bradford for £1,097.78 and a number of donations from parents. The club volunteers held a number of fundraising events such as raffles, bingo cards, scratch cards and rag bag collections. The club used the online fundraising platform Go Fund Me and the online fundraising shopping platform Easy Fundraising to raise more donations. The total amount raised by the volunteers and parents and firms over the year was over £5000.

Also a number of parents continued to pay their child's monthly fees to ensure financial stability for the club.

The Yorkshire Competitions which we normally enter have been cancelled due to the pandemic so there are no results to report.

### **Fundraising**

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purpose'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.



# ASTRE ACADEMY OF GYMNASTICS LIMITED

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2021

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### Financial review

The Statement of Financial Activities show net income for the year of £42,362 (2020 - net expenditure £7,320).

The subscriptions and expenses are run on a cash basis. Any fundraising is used to purchase equipment or for maintenance costs, therefore limited reserves are held.

As at 30 April 2021 the charity's reserves which are unrestricted amounted to £50,028 (2020 - £7,666).

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

### Structure, governance and management

The Charity is a company limited by guarantee incorporated on 24 June 2011 in England and Wales, number 0768190, and registered as a charity on 4 January 2013, number 1150345. The charity is governed by its memorandum and articles of association dated 24 June 2011 and amended 9 December 2012.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Anne Plunkett  
Julian Higginson  
Ian Pearson

Trustees are recruited via interview with the trustees and are selected for the skills and experience they can bring to the charity. New trustees are trained through mentoring from more experienced trustees.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Indemnity insurance has not been taken out.

The trustees meet together regularly to determine and implement the strategic direction and policy of the charity.

This report is prepared in accordance with the provisions applicable to small companies.

The Trustees report was approved by the Board of Trustees.

DocuSigned by:  
  
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**Anne Plunkett**

Trustee

Dated: 6 December 2021

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ASTRE ACADEMY OF GYMNASTICS LIMITED

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I report on the financial statements of the Charity for the year ended 30 April 2021, which are set out on pages 4 to 14.

#### Respective responsibilities of Trustees and examiner

The Charity's Trustees, who are also the directors of Astre Academy of Gymnastics Limited for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:



Colin Whitehead FCA  
Independent Examiner  
Naylor Wintersgill Limited

Carlton House  
Grammar School Street  
Bradford  
BD1 4NS

Dated: 6 December 2021

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 APRIL 2021**

		2021	2020
		Unrestricted	Unrestricted
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	104,839	8,082
Charitable activities	4	28,276	81,627
Other trading activities	5	2,130	5,198
<b>Total income</b>		135,245	94,907
<b><u>Expenditure on:</u></b>			
Raising funds	6	1,099	3,439
Charitable activities	7	91,784	98,788
<b>Total resources expended</b>		92,883	102,227
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		42,362	(7,320)
Fund balances at 1 May 2020		7,666	14,986
<b>Fund balances at 30 April 2021</b>		50,028	7,666

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## BALANCE SHEET

**AS AT 30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		10,826		11,566
<b>Current assets</b>					
Stocks	13	880		-	
Debtors	14	4,849		4,641	
Cash at bank and in hand		61,751		1,237	
		<u>67,480</u>		<u>5,878</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(8,049)</u>		<u>(9,778)</u>	
Net current assets/(liabilities)			59,431		(3,900)
<b>Total assets less current liabilities</b>			<u>70,257</u>		<u>7,666</u>
<b>Creditors: amounts falling due after more than one year</b>	17		(20,229)		-
<b>Net assets</b>			<u><u>50,028</u></u>		<u><u>7,666</u></u>
<b>Income funds</b>					
Unrestricted funds			50,028		7,666
			<u><u>50,028</u></u>		<u><u>7,666</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 December 2021

DocuSigned by:

Anne Plunkett

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Anne Plunkett

Trustee

**Company Registration No. 07681900**

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 APRIL 2021

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#### 1 Accounting policies

##### Charity information

Astre Academy of Gymnastics Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Carlton House, Grammar School Street, Bradford, BD1 4NS.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The trustees do not consider the Covid-19 pandemic to have created a material uncertainty in relation to the going concern of the company. Further details has been included in the events after the reporting date note.

During 2020 and into 2021 the Covid-19 pandemic has impacted businesses and the economy in the United Kingdom and worldwide. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of nonessential services have triggered significant disruptions to businesses worldwide resulting in an economic slowdown.

The duration and impact of the Covid-19 pandemic remains unclear at this time, however the charity has carried out a review of the impact that Covid-19 might have on the business. Trustees have undertaken research, used published Government advice and consulted with key customers, key suppliers and fellow group companies.

The trustees have confidence that the company is well placed to cope with the disruption as a result of Covid-19 and believe all reasonable steps have been undertaken to safeguard the future of the business.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. all expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	15% reducing balance
Computers	33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.



# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

### 1 Accounting policies

(Continued)

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

### 1 Accounting policies (Continued)

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	3,691	2,176
Grants	100,308	3,706
Donated goods and services	840	2,200
	<u>104,839</u>	<u>8,082</u>
<b>Grants receivable for core activities</b>		
Job Retention Scheme	34,635	3,706
Yorkshire Sport Foundation	7,880	-
Bradford Metropolitan District Council	57,793	-
	<u>100,308</u>	<u>3,706</u>



# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

### 4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Members' subscriptions	27,876	79,310
School delivery	400	-
Competitions and trips	-	2,317
	<u>28,276</u>	<u>81,627</u>

### 5 Other trading activities

	2021 £	2020 £
Fundraising	2,042	1,210
Badges and clothing	88	1,087
Hire	-	2,901
	<u>2,130</u>	<u>5,198</u>
Other trading activities		

### 6 Raising funds

	2021 £	2020 £
<u>Fundraising and publicity</u>		
Fundraising gifts in kind	840	2,200
	<u></u>	<u></u>
<u>Trading costs</u>		
Badges and clothing	259	1,239
	<u>1,099</u>	<u>3,439</u>
<b>For the year ended 30 April 2020</b>		
Fundraising and publicity		2,200
Trading costs		1,239
		<u>3,439</u>

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

### 7 Charitable activities

	Charitable Activities 2021 £	Charitable Activities 2020 £
Staff costs	51,968	53,041
Members' BGA insurance	468	212
Coachs' expenses	-	405
Rent	29,204	28,626
Rates	19	2,916
Light, heat and power	1,512	4,964
Insurance	1,259	1,256
Repairs and maintenance	688	413
Competition and trips	-	1,659
	<u>85,118</u>	<u>93,492</u>
Share of support costs (see note 8)	5,448	4,276
Share of governance costs (see note 8)	1,218	1,020
	<u>91,784</u>	<u>98,788</u>

### 8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	1,834	-	1,834	-	-	-
Sundry expenses	1,766	-	1,766	959	-	959
Payroll	1,146	-	1,146	622	-	622
Telephone	652	-	652	753	-	753
Depreciation	-	-	-	1,942	-	1,942
Loan interest	50	-	50	-	-	-
Independent examination	-	1,218	1,218	-	1,020	1,020
	<u>5,448</u>	<u>1,218</u>	<u>6,666</u>	<u>4,276</u>	<u>1,020</u>	<u>5,296</u>
Analysed between Charitable activities	<u>5,448</u>	<u>1,218</u>	<u>6,666</u>	<u>4,276</u>	<u>1,020</u>	<u>5,296</u>

All costs are allocated to the sole charitable activity.

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, expenses or benefits from the Charity during the current or previous year.

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	50,000	50,023
Social security costs	852	1,887
Other pension costs	1,116	1,131
	<u>51,968</u>	<u>53,041</u>

There were no employees whose annual remuneration was £60,000 or more during the current or previous year.

### 11 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

### 12 Tangible fixed assets

	Fixtures, fittings and equipment £	Computers £	Total £
<b>Cost</b>			
At 1 May 2020	41,088	1,111	42,199
Additions	1,094	-	1,094
At 30 April 2021	42,182	1,111	43,293
<b>Depreciation and impairment</b>			
At 1 May 2020	29,522	1,111	30,633
Depreciation charged in the year	1,834	-	1,834
At 30 April 2021	31,356	1,111	32,467
<b>Carrying amount</b>			
At 30 April 2021	10,826	-	10,826
At 30 April 2020	11,566	-	11,566

### 13 Stocks

	2021 £	2020 £
Finished goods and goods for resale	880	-

### 14 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	4,849	4,641

### 15 Loans and overdrafts

	2021 £	2020 £
Bank loans	24,274	-
Payable within one year	4,045	-
Payable after one year	20,229	-

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

### 16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	15	4,045	-
Other taxation and social security		1,838	4,509
Other creditors		620	2,750
Accruals and deferred income		1,546	2,519
		<u>8,049</u>	<u>9,778</u>

### 17 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	15	20,229	-
		<u>20,229</u>	<u>-</u>

### 18 Operating lease commitments

During the year the charity paid £28,626 (2019: £28,844) in respect of operating leases. At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	<u>6,450</u>	<u>4,389</u>

### 19 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>50,000</u>	<u>50,000</u>

There were no disclosable related party transactions during the current or previous financial year.