

Company registration number: 06228171

Charity registration number: 1121717

Southside Young Leaders Academy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2021



HFL Accountants Limited
Chartered Certified Accountants
HFL House
Saxon Way
Melbourn
Cambridgeshire
SG8 6DN

Southside Young Leaders Academy

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Southside Young Leaders Academy

Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 06228171 (England and Wales)

Registered Charity number 1121717

Registered Office: Ark Academy Walworth
Shorncliffe Road
London
SE1 5UJ

TRUSTEES:

Francis Evans	Chairman (resigned August 2020)
Annemarieke Murthi	Treasurer (resigned September 2021)
Winston Davis	Appointed April 2019 (appointed Chair in July 2020)
Ofei Kwafo-Akoto	Appointed April 2019 (appointed Secretary April 2020)
David Rowe-Francis	Resigned July 2021
Alan McDougall	Resigned July 2021
Claire Martin	Resigned July 2021
Shaida Kwapong	Appointed February 2020
Samuel Osei-Sarkodie	Appointed February 2020
Caren Onanda	Appointed August 2020
Veronica De Schot	Treasurer (appointed July 2021)
Max Woodbridge	Appointed July 2021
Ikenna Andrew Acholonu	Appointed July 2021

INDEPENDENT EXAMINER

HFL Accountants
HFL House,
1 Saxon Way,
Melbourn,
Royston
SG8 6DN

BANK

Lloyds Bank Plc
Canary Wharf Branch
Unit 3 Park Pavilion
40 Canada Square
Canary Wharf
London
E14 5FW

CHIEF EXECUTIVE AND SENIOR STAFF MEMBERS:

Divanio Crooks	Acting CEO (April 2020-June 2021) and Leadership Delivery Manager
Uviena Walters	Senior Programme Manager (March 2020 - present)

Southside Young Leaders Academy

Report of the Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 26th April 2007 and registered as a charity on 28th November 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) and subject to any such resolution by the members, the Directors of the Charity may resolve that any net assets of the charity after all its debts and liabilities have been paid shall be applied or transferred in any of the following ways:

- (a) directly for the Objects; or
- (b) by transfer to any other Charity or Charities for purposes similar to the Objects; or
- (c) to any Charity for use for particular purpose that fall within the objects.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

Potential trustees are recruited by advertising through various channels including online recruitment platforms and word of mouth recommendations. Candidates are interviewed by the Chair and the Secretary and they are asked to provide two referees and subject to safeguarding checks. If formally approved by the other Board members, they will be invited to become Trustees.

ORGANISATIONAL STRUCTURE

The Southside Young Leaders Academy (SYLA) has a Board of Trustees who meet every six weeks and who are responsible for the strategic direction and policy of the charity. At the balance sheet date, the trustees consisted of nine members from a variety of professional backgrounds relevant to the work of the charity. In 2019, the board made efforts to reintroduce trustee rotation, to ensure fresh ideas and energy would be injected into SYLA. After the 30th April, several trustees have resigned from the board as part of this rotation mechanism, and have been replaced by other professionals, bringing a wide variety of skillsets to the board.

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year (2019-20) and up to the date of this report are set out on page 1.

The Chief Executive attends Board meetings but has no voting rights. Following the departure of Mark Hughes as the volunteer Chief Executive in March 2020, the Leadership Delivery Manager stepped up to act as Chief Executive on a voluntary basis. In doing so, he attended the board for an interim period to present an operational report. Where trustee meeting times clashed with SYLA activities, the Leadership Delivery Manager prepared the operational update report, which was presented to the board by the trustee acting as his line manager.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Southside Young Leaders Academy

Report of the Trustees

The Board has a formal, written policy of internal financial control procedures which will continue to be monitored and updated to cover new risk areas as and when they are identified. Given the significant delivery changes this year due to the Covid-19 pandemic, there has been significant review and redesign of risk assessments as SYLA has navigated switching from in person delivery, to virtual delivery, and back to in person delivery. Safeguarding both the boys and SYLA staff has been the utmost priority, and SYLA was able to procure laptops and data support from emergency grant funding to enable boys to continue participating in SYLA programmes and staff to work remotely from home.

OBJECTIVES AND AIMS

The mission of SYLA is to nurture, develop, maximise and release the leadership potential of young men from the African and Afro-Caribbean community from disadvantaged backgrounds, especially those at risk of exclusion from school, empowering them to become positive active citizens and a new generation of business and community leaders.

SYLA'S CORE VALUES ARE:

- Excellence & Aspiration
- Team Work & Service
- Evidence-Based Practice & Learning
- Transparency & Accountability

STRATEGIC OBJECTIVES

1. To support each boy, through needs assessment and activities relevant to their transitional stages (such as counselling and mentoring and enhancement of the educational and leadership programmes), to identify and achieve their development goals, and develop as a young leader;
2. To strengthen current and develop new partnerships with key stakeholders, agencies, and experts, forming a support matrix that helps the boys attain their development goals;
3. To develop a knowledge base of what works in empowering boys to become young leaders, to share good practice, and to identify and promote effective education policies.

GUIDANCE ON PUBLIC BENEFIT

Trustees are aware of the Charity Commission guidance on this subject and confirm that they will read the PDF documents contained on the Commission's website.

Southside Young Leaders Academy

Report of the Trustees

ACHIEVEMENT AND PERFORMANCE

OVERVIEW OF THE YEAR

2020-21 continued to build on the transition started in 2018/19 for SYLA. In a moment where Black Lives Matter came to the fore, and the Covid-19 pandemic exacerbated challenges experienced by the families we work with, it became more important than ever to continue our services and prioritise the lives of our beneficiaries – the young people of south London.

Throughout the year, we have been cognisant of the impact of the pandemic on our boys' families – the additional challenges they bear with falling behind in school, without devices to effectively study from home, and the impact on their mental wellbeing. Challenges around isolation also had a negative impact on levels of self-esteem, emotional intelligence, confidence and leadership skills. This has led to changes in our delivery model in some areas and strengthening and reinforcement in others.

SYLA's service offering comprised:

- Our leadership-focused Saturday Academy, had a dip in attendance this year, driven by the pandemic and remote joining. Attendance ranged from 15-32 boys, and since the year end and in person delivery has restarted, this has increased to 40+ boys again. Alongside our usual blend of leadership-focused activities, we also:
 - Delivered the *Let's Talk About Knives* project, designed to provide an understanding of the law, develop emotional intelligence and resilience, and provide the boys with the tools to deal with conflict resolution and make positive lifestyle choices. This has included working with spoken word artists to provide alternative mechanisms of expressing or articulating feelings and fears.
 - Started our Young Enterprise programme, under the National Lottery Thriving & Striving programme. Boys are coming together to learn work skills, business confidence and knowledge to better equip them with the tools they need to increase their employability, enterprise skills and fulfil their potential.
 - Started a nine-month programme focused on the black experience during *World War One*. This kicked off with a visit to the Imperial War Museum, with further events planned for 2019/20 – including a visit for boys to the battlefields of northern France.
- Our after-school education programme, which is focused on supporting boys develop capability in English and Maths. 22 boys took part in this programme, which is less than prior years due to the drop out from remote learning. Given the challenges of the pandemic and disruption caused to school education, our ambitions shifted to be more realistic and to maintain grade levels so far as possible. However, we continued to develop building on the delivery experience we gained in previous years. In the Spring term, where the focus was on English, pupils were from Key Stage 2, KS3 and KS4. In addition to the after-school education programme, SYLA has also decided to embed English language learning across the projects we run during our Saturday Leadership Academy and holiday programme. This has included creative writing sessions, as well as spoken word workshops, with the latter being a particular success with our boys.
- Our ongoing partnership with Royal National Children's Springboard Foundation, which gives our boys access to boarding school bursaries. SYLA currently has a total of 13 boys at seven boarding schools. We will continue to support new applicants, as well as existing boarders, to harness the transformational experience on offer from Royal Springboard and our Senior Programme Manager has done a great job at providing more in person support as the year has progressed.

Southside Young Leaders Academy

Report of the Trustees

We are also delighted to have been awarded the Bronze Youth Quality Mark from London Youth. Significant efforts have been made in the last two years to bring SYLA's policies and procedures to a higher standard, and it is amazing to see this recognised by London Youth. This could not have been achieved without the sustained efforts from members of the board, and our dedicated SYLA team.

SYLA TEAM

The SYLA team is at the heart of everything the Academy does. Divanio Crooks, the Leadership Delivery Manager and volunteer acting CEO has been instrumental in helping SYLA put in place the programmes that were re-engineered to deliver our services in 2021 virtually, and revolutionised SYLA's paper-based operations to a fully digital, accessible model. This included securing significant funding to enable our boys to have laptops to access educational materials, connect with SYLA virtually and remain within the programme. At a potential moment of crisis, Divanio provided steady leadership and solid foundations to enable a new CEO to take SYLA forward.

Following the departure of Amanda Johansson, who set SYLA up brilliantly and improved the management of services to our boys in the boarder programme, as well our ongoing partnership with Royal National Children's Springboard Foundation, SYLA welcomed Uviene Walters, who has carried this mantle forward with aplomb. Uviene is also managing our flagship National Lottery: Thriving & Striving programme with great energy.

The board would like to thank both Divanio and Uviene for their huge commitment and resilience through such a difficult year, and we are excited about the opportunities our skilled staff can unlock under a new CEO.

Divanio leads a refreshed team of Leadership Instructors, who bring new energy and perspectives to our work.

Volunteers make a significant contribution to our fund-raising efforts and to our office administration. We would also like to thank our many volunteers who have supported SYLA across the year, both in working directly with the boys, and in helping with SYLA's back office operations, to whom we are tremendously grateful. We are particularly thankful for the ongoing engagement from our founders – Andy and Pat Walker – whose energy, commitment and enthusiasm remain an inspiration for all the team, as well as a major practical help in everything from running events to raising funds.

WIDER ENGAGEMENT

The issue of youth violence sadly remains pertinent and rarely out of the news. Following the BBC produced film dedicated to the work of SYLA (<https://www.bbc.co.uk/news/av/stories-47378990/can-knife-crime-be-stopped-before-it-starts>), which was shown at a special screening in Camberwell, we have also worked to build an online presence. SYLA now has an up-to-date Instagram and Facebook account, as well as a refreshed website to keep funders, parents and the community up to date with the impact of programmatic interventions.

Sadly our plans to partake in future media films about youth crime have been put on hold due to the pandemic, but we hope future opportunities will arise so that we will continue this wider engagement. As London opens up again, we hope to engage our alumni in a more strategic way and host an event to bring the boys together again.

FUTURE PLANS

2020/21 is another developmental year for SYLA. With demand for our services still strong, exacerbated by the global Covid-19 pandemic which has deepened the inequalities in society, but funding remaining a

Southside Young Leaders Academy

Report of the Trustees

challenge for us as for the sector, our service offering and delivery model will continue to evolve. We remain confident that SYLA is still relevant to the needs of our local community, and so it remains our ambition to grow and reach larger numbers of young people in deep and meaningful ways.

To help with this, we will continue to expand our network of partners both in south London and across the city as a whole and look forward to the new opportunities this will offer us in the year ahead.

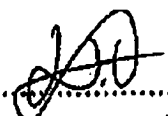
Significant efforts to strengthen and develop our team, including the Board of Trustees will continue, as we particularly look for trustees with fundraising experience. As some trustees step down from SYLA in 2021, we are grateful for their efforts over the last years, and are excited to welcome new energy, ideas and skillsets. In particular, the Board of Trustees are thankful to David Rowe-Francis, who has served as a trustee of SYLA since its inception and Alan McDougall, who has provided educational and safeguarding expertise, as well as stepping in to support SYLA families as the Parent Liaison Officer throughout staffing gaps. We wish them well in future endeavours and look forward to their continued friendship and support.

We go into 2021/22 thinking about the challenges that Covid-19 presents to our beneficiaries, and how best to adapt our strategy to meet their unique needs. Whilst cases of the virus are falling, we know that the impacts of the pandemic, multiple lockdowns, school disruption and periods of isolation will have long lasting impacts. Now more than ever, we are committed to supporting the welfare, emotional intelligence, self-esteem and confidence of our boys.

Outside of core delivery, we continue to strive for operational efficiencies that will allow us to adapt at speed to the changes to our operating environment and the needs of the boys we serve. They continue to be the centre and focus of our decision making.

We believe that the difference that services like SYLA can make to the lives of young people and their families is profound, and we continue to be proud of all that SYLA achieves. But above all else we are proud of the achievements of our young people, whose energy, optimism and commitment gives us hope for a better future.

The annual report was approved by the trustees of the charity on25.1.22..... and signed on its behalf by

.....

Winston Davis
Chairman and trustee

Southside Young Leaders Academy

Independent Examiner's Report to the trustees of Southside Young Leaders Academy ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

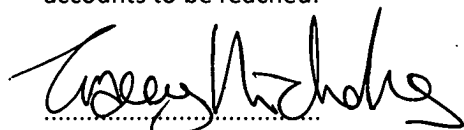
Having satisfied myself that the accounts of Southside Young Leaders Academy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Southside Young Leaders Academy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tracey Nicholls FCCA

Association of Chartered Certified Accountants

HFL House
Saxon Way
Melbourn
Cambridgeshire
SG8 6DN

Date: 26/01/22

Southside Young Leaders Academy

Statement of Financial Activities for the Year Ended 30 April 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	57,532	184,069	241,601
Investment income		7	-	7
Total income		57,539	184,069	241,608
Expenditure on:				
Charitable activities	5	(38,887)	(189,534)	(228,421)
Total expenditure		(38,887)	(189,534)	(228,421)
Net income/(expenditure)		18,652	(5,465)	13,187
Net movement in funds		18,652	(5,465)	13,187
Reconciliation of funds				
Total funds brought forward		8,999	99,224	108,223
Total funds carried forward	15	27,651	93,759	121,410
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	35,919	172,362	208,281
Investment income		6	-	6
Total income		35,925	172,362	208,287
Expenditure on:				
Raising funds	4	(1,500)	(3,756)	(5,256)
Charitable activities	5	(44,209)	(121,209)	(165,418)
Total expenditure		(45,709)	(124,965)	(170,674)
Net (expenditure)/income		(9,784)	47,397	37,613
Transfers between funds		10,594	(10,594)	-
Net movement in funds		810	36,803	37,613
Reconciliation of funds				
Total funds brought forward		8,190	62,420	70,610

The notes on pages 11 to 20 form an integral part of these financial statements.

Southside Young Leaders Academy

**Statement of Financial Activities for the Year Ended 30 April 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Total funds carried forward	15	<u>9,000</u>	<u>99,223</u>	<u>108,223</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 15.

The notes on pages 11 to 20 form an integral part of these financial statements.

Southside Young Leaders Academy

(Registration number: 06228171)

Balance Sheet as at 30 April 2021

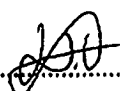
	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	8,666	8,332
Current assets			
Debtors	12	16,600	19,868
Cash at bank and in hand		<u>99,823</u>	<u>119,991</u>
		116,423	139,859
Creditors: Amounts falling due within one year	13	<u>(3,679)</u>	<u>(39,968)</u>
Net current assets		<u>112,744</u>	<u>99,891</u>
Net assets		<u>121,410</u>	<u>108,223</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		93,759	99,223
Unrestricted income funds			
Unrestricted funds		<u>27,651</u>	<u>9,000</u>
Total funds	15	<u>121,410</u>	<u>108,223</u>

For the financial year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 25.5.22 and signed on their behalf by:



 Winston Davis
 Chairman and trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ark Academy Walworth
Shorncliffe Road
London
SE1 5UJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Southside Young Leaders Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £300.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% on a reducing balance
Computer and Office Equipment	3 years on cost

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	53,861	184,069	237,930
Donations from individuals	3,671	-	3,671
Total for 2021	57,532	184,069	241,601
Total for 2020	35,919	172,362	208,281

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Notes to the Financial Statements for the Year Ended 30 April 2021

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Total for 2020		1,500	3,756	5,256
				Total costs £

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities		15,977	64,193	80,170
Staff costs		22,910	118,141	141,051
Governance costs	6	-	7,200	7,200
Total for 2021		38,887	189,534	228,421
Total for 2020		44,209	121,209	165,418

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Notes to the Financial Statements for the Year Ended 30 April 2021

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	-	600	600
Other governance costs	-	6,600	6,600
Total for 2021	-	7,200	7,200
Total for 2020	5,199	6,675	11,874

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2021

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	114,908	42,472
Social security costs	5,842	258
Pension costs	3,059	906
Other staff costs	17,242	34,169
	<u>141,051</u>	<u>77,805</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	<u>6</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>600</u>	<u>600</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2021

11 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 May 2020	10,000	1,998	11,998
Additions	-	1,500	1,500
At 30 April 2021	<u>10,000</u>	<u>3,498</u>	<u>13,498</u>
Depreciation			
At 1 May 2020	3,000	666	3,666
Charge for the year	-	1,166	1,166
At 30 April 2021	<u>3,000</u>	<u>1,832</u>	<u>4,832</u>
Net book value			
At 30 April 2021	<u>7,000</u>	<u>1,666</u>	<u>8,666</u>
At 30 April 2020	<u>7,000</u>	<u>1,332</u>	<u>8,332</u>

The charity had decided to sell the motor vehicle before the end of the financial year and were actively seeking buyers. The vehicle was sold in August 2021.

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2021

12 Debtors

	2021 £	2020 £
Prepayments	6,600	9,000
Accrued income	<u>10,000</u>	<u>10,868</u>
	<u>16,600</u>	<u>19,868</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,617	6,539
Other taxation and social security	1,306	-
Other creditors	686	1,410
Accruals	<u>70</u>	<u>32,019</u>
	<u>3,679</u>	<u>39,968</u>

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,060 (2020 - £906).

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2021

15 Funds

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted funds				
General	8,999	57,539	(38,887)	27,651
Restricted funds	<u>99,224</u>	<u>184,069</u>	<u>(189,534)</u>	<u>93,759</u>
Total funds	<u>108,223</u>	<u>241,608</u>	<u>(228,421)</u>	<u>121,410</u>

	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2020 £
Unrestricted funds					
General	8,190	35,925	(45,709)	10,594	9,000
Restricted funds	<u>62,420</u>	<u>172,362</u>	<u>(124,965)</u>	<u>(10,594)</u>	<u>99,223</u>
Total funds	<u>70,610</u>	<u>208,287</u>	<u>(170,674)</u>	<u>-</u>	<u>108,223</u>