



UK ANNUAL REPORT 2021

When local people have a say in the health of their food, water, and resources, they are forces for change.

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The ongoing COVID-19 pandemic presented new challenges to communities everywhere, adding to the increasingly severe impacts of the climate crisis and environmental degradation on lives and livelihoods. Access to sustainable, nourishing, locally-produced food has risen to the top of the agenda in all regions where Global Greengrants Fund UK works. Connected to this drive for food sovereignty and climate-friendly food systems is the idea of building greater resilience for times of crisis. Global Greengrants Fund and our partner Casa Socio-Environmental Fund supported The Institute for Human and Integrated Development in Brazil to implement agroforestry projects, moving away from monoculture export agriculture to one that prioritises production for self-consumption, safeguards the environment, and promotes ancient knowledge of land and livelihoods.

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 30 JUNE 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Global Greengrants Fund UK
Charity number	1151527
Company registration number	08113055
Principal office	WeWork 145 City Road London EC1V 1AZ
The Trustees	Ms L Garcia Ms C Hayman (resigned 27 November 2020) Mr O Hoedeman Ms T Khan Ms S Lawder Ms R Longhurst Ms A Pätsch Mr S Pittam Ms L Stevenson (appointed 27 November 2020)

AUDITOR	Cohen Arnold, Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road London NW11 0PU
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Structure, Governance and Management

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association. Its registered charity number is 1151527 and its company registration number is 08113055.

Management of the charity

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity and no benefits or expenses were paid in the year. Nominal trustee travel expenses were incurred.

Appointment, training, and recruitment of trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee. The trustees are recruited by agreement of trustees at an annual meeting. The choice is based on applicants' expertise, knowledge and experience.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Executive Summary

2020/21 was the biggest year of charitable activity for Global Greengrants Fund UK to date, continuing the trend from previous years. This reflects the unique value our grantmaking model and advisor accompaniment brings to grassroots partners around the world, and the importance our donors and supporters place on our work, especially at a time of heightened and interconnecting crises. The ongoing impacts of the COVID-19 pandemic on our community partners have meant that our support has been more vital than ever to help build resilience, centre environmental sustainability and justice in community-led relief efforts, and support grassroots movements advocating for a just and green economic recovery post-pandemic.

In 2020/21, 217 grants were made to grassroots groups working for environmental justice and protection in Africa, Asia-Pacific, Eastern Europe, and Latin America, totalling \$1,204,704. The grants funded activities to protect the world's most fragile ecosystems and important biodiverse hotspots, in particular those initiatives led by women, youth, Indigenous Peoples and people with disabilities.

Overview of Global Greengrants Fund UK (GGF UK)

The generosity of our donors makes it possible for Global Greengrants to get resources directly to local people working to protect our shared planet and promote environmental justice. All of the foundations, corporations, and individuals that support our work share a common goal: to mobilise much-needed support to people who are often overlooked by traditional philanthropy but who have the solutions to make a lasting impact on the health of our planet and people's rights.

Global Greengrants' model was developed in response to the fact that many of the modern systems and institutions set up to protect the planet have been designed in a top-down way that at best ignores local efforts and leadership, and at worst threatens community efforts, taking decisions and access away from local people and advancing outside agendas which often silo human rights and environmental protection.

To address this, Global Greengrants' participatory grantmaking methodology prioritises appropriately sized and flexible funding to support solutions designed by local actors, in particular those most impacted by environmental degradation - women, youth, Indigenous Peoples and people with disabilities. Flexible funding of between \$500 and \$5,000 catalyses action and encourages continued local investment of resources and volunteerism while minimising dependency, bureaucracy, and risk. Responsive, grassroots-oriented grant programmes reinforce local autonomy, resources and agendas. They allow resources to spread more evenly throughout movements, expanding their ability to test multiple new strategies and engage new and diverse actors. Finally, this approach is critical to connecting local work to wider national and regional initiatives, as well as helping national and regional actors share their expertise.

Grantmaking policy continued

As a participatory grantmaking fund, we place the strategy-setting and decision-making power into the hands of local activists who are part of and trusted by movements, and have a deep understanding of their needs and potential. They play an important dual support role as advisors and movement-builders; ensuring Global Greengrants Fund resources the most effective and urgent solutions, and connecting, networking and accompanying our grassroots partners. This co-investment of grants and support from advisors has a leveraging effect and increases a grassroots movement's chances of success.

Our advisors identify communities which are most negatively affected by environmental degradation and pollution, and make recommendations to Global Greengrants Fund on whom to support. The staff at Global Greengrants Fund carries out the necessary due diligence, awards the grants and monitors the impact of the work, with the help of our advisors who work closely with the local partners and mentor them in their project implementation. Global Greengrants Fund operates with the help of 15 regional advisory boards across the world - in the Andes, Brazil, Central Africa, Central America, China, East Africa, India, Mexico, Middle East and North Africa, Pacific Islands, Russia, South East Asia, Southern Africa, Southern Cone, and West Africa. We furthermore have two thematic advisory boards - our youth board supporting youth-led climate initiatives, and our specialist advisors working on international financial institutions. In addition to our extensive network of 200 advisors, six sister funds, and over 15,000 local community partners, Global Greengrants also works in partnership with six international organisations: 350.org, Earth Island Institute, Friends of the Earth International, International Rivers, Pesticide Action Network and Rainforest Action Network, all of which act as advisors.

ACHIEVEMENTS AND PERFORMANCE

Significant achievements

During the year the charity made 217 grants of \$1,204,704 (2020: \$1,013,897) to charitable purposes. The benefits that these organisations and community leaders provide include the protection of the environment and of traditional ways of living and livelihoods in harmony with the environment, safeguarding and promoting indigenous cultures and human rights, and the health and security of the most marginalised in society.

The wider communities in which the supported work takes place will eventually benefit from the impacts of the funding, most notably a cleaner, safer and healthier environment. In order to fulfil our mission to mobilise resources for communities worldwide to protect our shared planet and work toward a more equitable world, projects were funded under six action areas: Climate Justice, Healthy Communities and Ecosystems, Local Livelihoods, Right to Defend the Environment, Right to Land, Water, and Resources and Women's Environmental Action.

Income in the year grew to \$2,684,530 with the help of a diverse supporter base. Global Greengrants Fund UK is immensely grateful to all our generous supporters and partners for their trust and investment in our model and our grassroots partners.

The impacts of the COVID-19 pandemic on our grassroots advisors and partners continued to be felt throughout the year. We saw greater attention on food security and sovereignty, equitable access to natural resources, and environmental health emerging from the supported work. Successive lockdowns and increased extractive economic activity in response to economic slowdown in many countries increased both the need for and threats to environmental protection action, at a time when social distancing concerns meant that many actors needed to redefine how they carry out their work in safe and effective ways. As a result, we have prioritised reflections on how our grantmaking can help community resilience-building, which resulted in a joint publication with Harvard Humanitarian Initiative, Tewa the Nepalese Women's Fund and Philanthropy for Social Justice and Peace entitled "Building Resilience in International Development".

In response to the pandemic, the accelerating climate and biodiversity crises, and the increasing importance of environmental justice movements globally, the organisation and our US sister entity jointly embarked on a new strategic journey, designed to ensure Global Greengrants' network is well set up to meet the challenges of our times, is strategic and efficient, and lives up to its values. We anticipate to be on this journey for the next few months, together with our grantees, partners, sister funds, and donors.

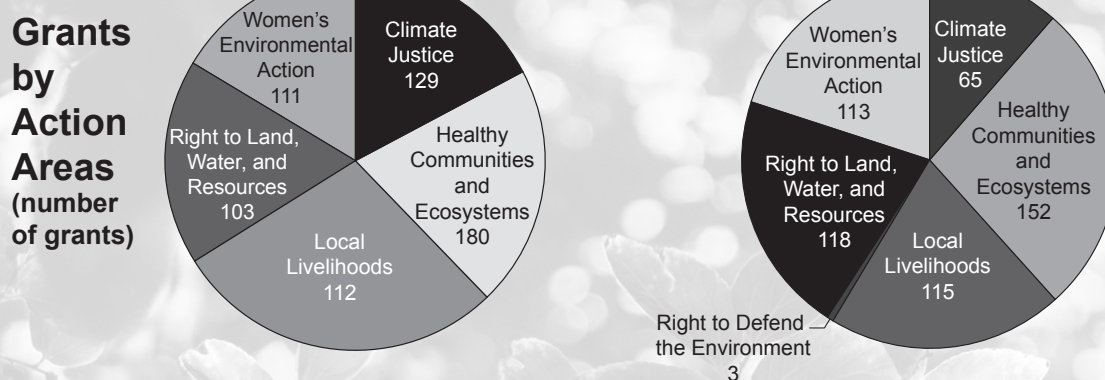
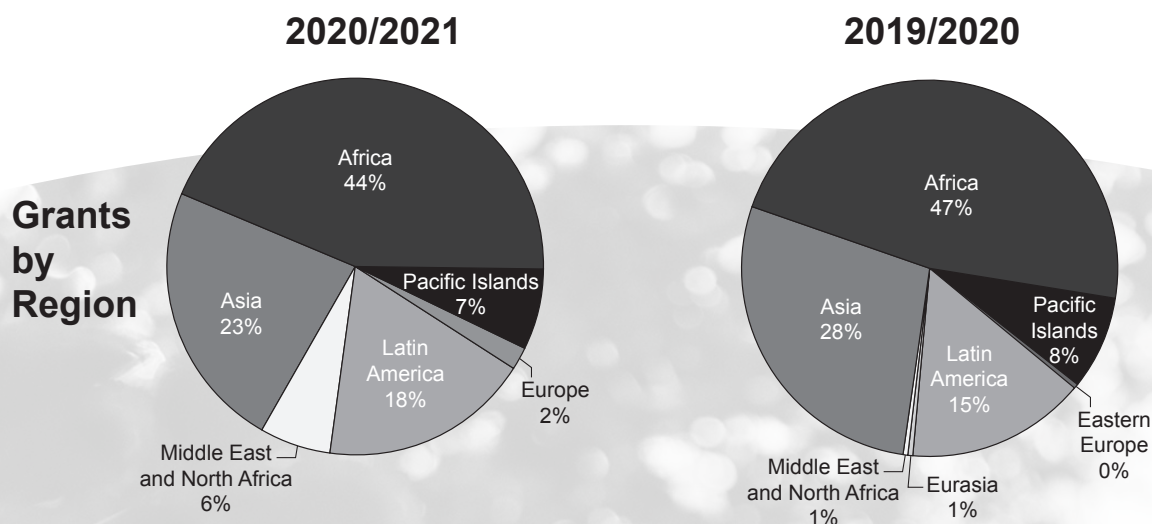
Global Greengrants Fund UK was able to mobilise resources to begin a new programme in the Middle East and North Africa from January 2021. This is coming at a crucial time, with the region facing the rapidly escalating impacts of climate change, water, air and solid waste pollution, and ecosystem destruction through extractive industries. The first four advisors and coordinator recommended support to 13 diverse environmental actors in the region, ranging from bird protection to the promotion of cycling schemes in urban areas. We hope to secure further funding to expand our work with community actors in this underfunded region of the world.

This year also saw the continuation of our engagement with the Global Alliance for Green and Gender Action (GAGGA), an international collaboration to strengthen and unify the capabilities of community-based women's rights and environmental justice groups and movements. As a fund and strategic partner of the Alliance, we look forward to deepening our collaboration over the next five years.

Global Greengrants Fund UK places importance on connecting with other grantmakers to exchange, learn and share our values and approach. In the reporting period, we continued our active engagement in a number of networks to this end, and we are proud to be associated with Ariadne (European Funders for Social Change and Human Rights), Association for Charitable Foundations, EDGE Funders Europe, and the Environmental Funders Network.

The charity grew to five members of staff. The team of four full-time and one part-time staff continued to work remotely from home throughout the year, and is well set-up to exist primarily as a virtual team going forward. We are committed to growing Global Greengrants Fund UK's support to grassroots environmental movements and initiatives around the world, and together with our peers and partners to build a more equitable, just and generous philanthropic sector in the UK and Europe.

ACHIEVEMENTS AND PERFORMANCE (continued)



Our Patrons

We are grateful to our patrons for their commitment and support to Global Greengrants Fund UK.



Mary Robinson

Mary Robinson served as the first woman President of Ireland (1990-97), and as UN High Commissioner for Human Rights (1997-02). Mary is the President of the Mary Robinson Foundation – Climate Justice, a member of The Elders and the Club of Madrid. She previously served as the UN Secretary-General's Special Envoy for the Great Lakes region of Africa (2013-14), as Special Envoy for Climate Change (2014-15), and as Special Envoy for El Nino and Climate Change in 2016. Mary is known for her passionate work on gender equality, women's participation in peace-building and human dignity, and as an outspoken advocate for the need to tackle climate change.



Kumi Naidoo

Kumi became involved in South Africa's liberation struggle at the age of 15. Police harassment by the apartheid government eventually forced him to go underground, but he returned to South Africa after Nelson Mandela's release from prison. Formerly the CEO of Johannesburg-based CIVICUS, International Executive Director of Greenpeace and Secretary General of Amnesty International, Kumi continues to speak truth to power across the range of social, economic, and environmental justice campaigns. He is the founding chair of the Global Call to Action Against Poverty, has served on the boards of the Association for Women's Rights in Development, the Partnership for Transparency Fund, the Global Reporting Initiative, and Earthrights International.



Akash Mehta

Akash Mehta is a British social media influencer, singer-songwriter and businessman. Akash is currently working at Christian Dior in Paris in charge of Earned Media globally. Previously, he worked as a social and digital media manager at Estée Lauder Companies UKI & EMEA after graduating from Imperial College London in Electrical and Electronic Engineering. Alongside his work, he has managed to build a strong social media presence with over 300,000 followers on his Instagram '@mehta_a' concentrating on travel, fashion and lifestyle content. Akash is now focusing on using his social voice for good, regularly sharing his charitable work as a Global Guardian for UNICEF, a Global ambassador for PETA, a member of the board of philanthropy for Dogs Trust and now as a Patron for Global Greengrants Fund UK.



Fay Milton

Fay Milton is a drummer and film maker from South East London. With her band, Savages, she has recorded two Mercury Prize nominated albums, 'Silence Yourself' and 'Adore Life' and has toured extensively in Europe, America, Japan and Australia. As a filmmaker, Fay has made documentary and live music films with many artists and currently produces an interview series on climate change called Very Important Things. Most recently, Fay co-founded [Music Declares Emergency](#), a group of artists, music industry professionals and organisations that stand together to declare a climate and ecological emergency and call for an immediate governmental response to protect all life on Earth.

MOROCCO

This was one of the first grants recommended by the new advisory board in Middle East and North Africa. We are grateful to Sigrid Rausing Trust for their support of this programme in its initial year.

The funding helped to involve the local community in the preservation of the natural forest environment in Tlasmatan Park, a national park belonging to the Mediterranean Biosphere Reserve, which is under threat from hemp cultivation, waste and water pollution, and climate change. To protect the ecosystem's biodiversity,

Talassemtane will engage the community in reforesting and planting 2,000 endangered tree species in the reserve, form bee-keeping cooperatives, and sensitise the community about environmental preservation and climate change. These activities will also provide income-generating activities for local people.

BRAZIL

A black and white photograph of three indigenous women, likely from the Mursi or Suri tribes, standing outdoors. They are wearing traditional feathered headdresses and have distinctive horizontal white stripes painted on their faces. The woman on the right is also wearing a beaded necklace and a feathered collar. They are all looking towards the camera.

This work was supported with the help of funds raised through the Guardian Charity Appeal 2019.

With the funds, Associação Thutalinansu, an association of Indigenous women, works to protect the territorial and cultural rights of Indigenous People of the Tirecatinga Indigenous Land. The community is resisting the unlawful destruction of their ancestral territories in the Amazon rainforest, where deforestation and habitat loss are impacting their cultural traditions,

livelihoods and environment. In response, the funding will help the group create an e-commerce platform for the sale of local products, and to intensify the means of communication between communities, to help raise financial resources for the Indigenous families of this territory, and enable the protection of the territories for future generations.

UGANDA

Funded through the Autonomy and Resilience Fund
of the Global Alliance for Green and Gender Action.

The funds were provided to help the group reinforce resilience and autonomy through a participatory action learning approach, in which the most disadvantaged members of community are engaged to solve its problems. This work was happening in response to lockdowns imposed to stem the spread

of the Coronavirus. The funding provided an opportunity to reinforce community appreciation of a healthy environment, food, and medicinal herbs to strengthen local resilience against this and future pandemics. Amongst other activities, the Foundation trained Indigenous women's groups to regenerate disappearing native tree spices and establish storage for seed multiplication; to grow medicinal plants, and encourage communities to understand their health benefits, and to combat malnutrition and improve nutrition through traditional crops which are resistant to disease and drought.

MIRCONESIA

Island PRIDE used the funds to increase Weno Island's community awareness on climate change impacts so that people will better care for the island's increasingly vulnerable environment. Island PRIDE conducted a Climate Change Education programme in the schools and communities of Weno, Chuuk. The purpose of this curriculum is to raise local awareness on climate change and the threats that it poses, the impact of pollution, and to reconnect the community to education, traditions, and indigenous values to combat climate change.

Supporters and Partners

We are immensely grateful to our donors and partners for supporting Global Greengrants Fund UK as we grow our resourcing to grassroots environmental movements and initiatives. Thank you for your trust and investment in people and our planet.



Photo credit: Friends of the Earth International / CC BY-SA 2.0

For over 50 years, Shell has recklessly spilled millions of litres of oil in the Niger Delta, contaminating vital rivers, destroying fertile farmland, and affecting the health and livelihoods of local farmers and fisherfolk. Local communities have taken action to stand up to Shell, and demand clean-up of the contamination for many years. Global Greengrants Fund, in partnership with many other organisations and activists in the region, has helped provide the resources necessary to support a movement in the Niger Delta to build back after the spills, spread awareness, hold Shell and other polluters accountable for their actions, and demand justice. On 26 January 2021, a Dutch Court ruled that a subsidiary of Shell is responsible for spills that occurred in 2006 and 2007, demanding that the company compensate farmers in the region and clean up waterways within weeks.

Financial Review

Reserves Policy

At the year-end \$395,242 (2020: \$321,913) was held as unrestricted funds. It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate in order to maintain and finance the future commitments of the charity and the likely administrative costs of the charity for the next year.

REPORT BACK ON PLANS

In the financial year in question the trustees articulated five significant goals:

1. Maintain direct support to beneficiaries by keeping grantmaking to communities in the Global South at least at the same level as in FY20, and strengthening our advisory network, including in new geographies, to support communities in networking, advocacy and capacity-building.
Achieved. Grantmaking grew by 18.8% to \$1,204,704, the biggest grantmaking expenditure in the history of Global Greengrants Fund UK to date. A new advisory board in the Middle East and North Africa has been established with seed funding from a UK donor, Sigrid Rausing Trust.
2. Continue to pursue opportunities to promote the importance and positive impact of direct funding to grassroots environmental justice initiatives amongst funders in the UK and Europe.
Achieved. In the year under review we were able to engage with the philanthropic sector in the UK and Europe and progress conversations around climate justice and movement funding, among others.
3. Implement the strategic priorities as outlined in the Strategic Plan 2018-2022 and the Fundraising and Growth Strategy 2019-2022. This includes development of a new Strategic Plan to replace the current one, in light of the changed context and likely ongoing shifts as a result of the COVID-19 pandemic, as well as a leadership change in our US sister organisation.
On track. Work on the new strategic journey is ongoing.
4. Continue to ensure the organisation is a stronger, more effective, more strategic organisation, which is fit for purpose as it grows its staffing and expands its activities. This includes potential investment of some of the organisation's unrestricted reserves into organisational development.
On track. With the help of an organisational development grant from Joffe Charitable Trust, Global Greengrants Fund UK has been able to strengthen our human resources policies and processes, and increased our staffing capacity. Additionally, for financial year 2021/22 and 2022/23 the Trustees have committed to spending down the unrestricted reserves to bring them in line with the reserves policy outlined above by end of fiscal year 2023.

Global Greengrants Fund UK signed up to the Funder Commitment on Climate Change in 2019. As a signatory, we commit to reporting back every year on the progress we have made against the commitments:

- ## PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained. The following goals have been set for the next financial year:

1. Grow direct support to beneficiaries by keeping grantmaking to communities in the Global South, and strengthening our advisory network, including in new geographies, to support communities in networking, advocacy and capacity-building. A major focus will be on securing resources for a new Grassroots Energy Transition Strategy, an ambitious project to scale up support for energy transition initiatives around the world.
2. Continue to pursue opportunities to promote the importance and positive impact of direct funding to grassroots environmental justice initiatives amongst funders in the UK and Europe.
3. Developing a new strategic vision jointly with the US sister entity, including plans for greater global integration and collaboration between the Global Greengrants' sister and partner funds.
4. Continue to ensure the organisation is a stronger, more effective, more strategic organisation, which is fit for purpose as it grows its staffing and expands its activities. This includes investing a percentage of the organisation's unrestricted reserves into organisational development and staff growth.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

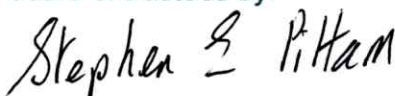
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 November 2021 and signed on behalf of the board of trustees by:



Stephen Pittam
Trustee

OPINION

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBAL GREENGRANTS FUND UK YEAR ENDED 30 JUNE 2021** *(continued)*

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- The charity is engaged largely in environmental harm and social injustice projects, and we compiled a list of laws and regulations using our knowledge of the industry.
- The laws and regulations which we identified as being significant to the charity were, the Charities Act 2011, the Companies Act 2006 and other laws and regulations governing financial statements.
- The charity's financial statements have a low susceptibility to material misstatement as they are prepared by professional accountants who have no connection with the charity. There is a risk of fraud occurring through management override of controls.
- We ensured that the engagement team has sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- At the commencement of the audit, the engagement team were reminded to watch out for non-compliance with laws and regulations.
- Before auditing the financial statements, the engagement team discussed the charity's activities and control environment with the accountants and informed management in order to gain an understanding of the charity's operations and controls.

- Disclosure checklists were used to check compliance of the financial statements with laws and regulations.
- In order to reduce the risk of misstatement due to management override of controls, unusual transactions, journals and accounting estimates were reviewed in the course of the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL
GREENGRANTS FUND UK YEAR ENDED 30 JUNE 2021** *(continued)*

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Keith Sussman FCA (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

23 November 2021

**STATEMENT OF FINANCIAL POSITION
YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
CURRENT ASSETS			
Debtors	16	68,976	36,365
Cash at bank and in hand		<u>1,620,934</u>	<u>1,357,601</u>
		1,689,910	1,393,966
CREDITORS: amounts falling due within one year	17	<u>(277,028)</u>	<u>(475,011)</u>
NET CURRENT ASSETS		1,412,882	918,965
TOTAL ASSETS LESS CURRENT LIABILITIES		1,412,882	918,965
NET ASSETS		1,412,882	918,965
FUNDS OF THE CHARITY			
Restricted funds		1,017,640	597,052
Unrestricted funds		<u>395,242</u>	<u>321,913</u>
Total charity funds	20	1,412,882	918,965

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 November 2021, and are signed on behalf of the board by:

Stephen E Pittam
Mr Stephen Pittam
Trustee

	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	493,917	364,921
<i>Adjustments for:</i>		
Government grant income	(4,883)	(7,110)
Other interest receivable and similar income	-	(202)
<i>Changes in:</i>		
Trade and other debtors	(14,611)	(25,277)
Trade and other creditors	(215,973)	431,705
Cash generated from operations	258,450	764,037
Interest received	-	202
Net cash from operating activities	258,450	764,239
CASH FLOWS FROM FINANCING ACTIVITIES		
Government grant income	4,883	7,110
Net cash from financing activities	4,883	7,110
NET INCREASE IN CASH AND CASH EQUIVALENTS	263,333	771,349
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,357,601	586,252
CASH AND CASH EQUIVALENTS AT END OF YEAR	1,620,934	1,357,601

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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021****1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is WeWork 145 City Road, London, EC1V 1AZ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in US dollar, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates and assumptions that affect the amounts reported.

Foreign currencies

Foreign currency assets and liabilities are translated into dollars at the rate ruling at the balance sheet date. Income and expenditure incurred in foreign currencies is translated at the rate at the time of the transaction. Any gain or loss on currency translation is dealt with in the SOFA as part of Resources Expended.

Fund accounting

Unrestricted funds are grants, donations and other incoming resources received or generated for the charitable purposes.

Unrestricted reserves are transferred to restricted funds in projects where restricted funds are insufficient to cover committed activity costs.

Restricted funds are to be used for specific purposes as stipulated by the donor. Expenditure which meets these criteria is charged to the relevant fund.

3. ACCOUNTING POLICIES *(continued)*

Incoming resources *(continued)*

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

	Analysis of support costs	Total 2021	Total 2020
	\$	\$	\$
Staff costs	178,321	178,321	105,344
Premises	9,595	9,595	12,542
General office	13,226	13,226	9,416
Governance costs	(54,466)	(54,466)	7,718
Travel	3,144	3,144	1,836
Direct programme expense	708,793	708,793	470,216
	<u>858,613</u>	<u>858,613</u>	<u>607,072</u>

	2021 \$	2020 \$
GRANTS TO INSTITUTIONS		
The advancement of environmental protection or improvement	539,692	387,449
The advancement of citizenship or community development	44,834	58,938
The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity	288,707	312,937
The prevention or relief of poverty	304,190	209,035
The advancement of health or the saving of lives	27,281	45,538
	1,204,704	1,013,897
Total grants	1,204,704	1,013,897

Net income is stated after charging/(crediting):		
	2021	2020
	\$	\$
Foreign exchange differences	(65,277)	(3,682)

	2021	2020
	\$	\$
Fees payable for the audit of the financial statements	5,450	5,450

19. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	\$	\$
Recognised in income from donations and legacies:		
Government grants income	4,883	7,110

Government grant income is income received from the UK Government in relation to the Coronavirus Job Retention Scheme for employees during the year.

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	\$	\$	\$	\$
General funds	321,913	180,927	(107,598)	395,242

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	\$	\$	\$	\$
General funds	270,142	168,486	(116,715)	321,913

Restricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	\$	\$	\$	\$
Restricted Fund	597,052	2,503,603	(2,083,015)	1,017,640

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	\$	\$	\$	\$
Restricted Fund	283,902	1,930,422	(1,617,272)	597,052

AFRICA

\$477,310

Action for Community Empowerment- Uganda	\$5,000
Action for Sustainable Environment	\$9,000
Actions solidaires pour les jeunes et l'environnement durable	\$5,000
Advocacy for Gender, Environment and Social Support	\$12,300
African Concept Foundation	\$5,000
African Resource Watch	\$5,000
Ahafo Movement for Development	\$5,000
Ahafo Young Women Movement	\$5,000
Amangoase, Kramokrom and Yawbrefo Environmental Farmers Association of Goamu Gra	\$5,000
Artisan au Féminin	\$4,000
Associação para o Desenvolvimento Sócio Cultural de Matutuine (KUTSEMBA)	\$4,000
Association des Bayaka de Balé-Loko	\$5,000
Association des femmes Badeya de Sarro	\$4,000
Association Fundacion Xaley	\$4,900
Association malienne pour la Sauvegarde de l'Environnement	\$4,000
Association pour la Sensibilisation sur le Développement Rural et les Energies Durables en Afrique	\$5,000
Association pour la Traduction, l'Alphabétisation et le Développement Holistique de l'Etre Humain	\$5,000
Association pour un Environnement Sain	\$4,000
Association TOBATELA ZAMBA NA BISO YA BOKATOLA	\$5,000
Bagyeli's Cultural and Development Association	\$5,000
Bio Vision Africa	\$5,000
BOKALA MESIOSIO, Association de femmes autochtones pygmées et communautés locales	\$5,000
Botswana Climate Change Network	\$9,000
Centre d'Encadrement pour la Promotion de la femme et de la jeune fille	\$4,000
Centre for Alternative Development Trust	\$5,000
Centre for Environmental Management	\$5,000
Club des Paysans pour l'Autopromotion et le Développement Intégral	\$3,000
Community Sustainable Agriculture And Healthy Environmental Program	\$2,500
Concerned Citizens of Lephalale	\$4,924
Creuset d'initiative pour la Culture, l'Education Environnemental et l'Entrepreneuriat durable pour la vie	\$5,000
Dynamique Participative de Makénéné pour le Développement	\$4,000
Early Day	\$5,025
Eastern and Southern Africa Small Scale Farmers' Forum (Eswatini)	\$3,420
Environment Care Group, Kindoma	\$5,000
Environmental Buddies Zimbabwe Trust	\$5,000

Environmental Youth Ambassadors	\$4,500
Femmes Sans Frontières	\$5,000
Foundation for Women Affected by Conflicts	\$6,664
Global Media Foundation	\$3,500
Greater Hwange Residents Trust	\$5,000
Groupe pour la Protection de L'Environnement et le Développement Durable	\$4,600
Heroes Arts Foundation	\$5,000
Hikone Mocambique- Associacao para o Empoderamento da Mulher	\$11,820
Indigenous Peoples of Africa Coordinating Committee	\$6,000
Institut Supérieure de Développement Rural de Faradje	\$5,000
Jeunes Volontaires pour l'Environnement Côte d'Ivoire	\$5,000
Justiça Ambiental	\$10,000
Kobeng Community	\$4,500
Kwataniza Women Farmers Group	\$6,000
Lantern for the Earth	\$5,000
Ligue Financière des Femmes	\$5,500
LYTE	\$5,000
Media Awareness and Justice Initiative	\$5,000
Media Coalition for Environmental Promotion	\$4,000
Mining and Environmental Justice Community Network of South Africa	\$10,000
Movement For Citizenship Engagement & Revival	\$5,000
National Association for Women's Action in Development	\$6,000
National Point	\$4,000
Network of Women with Disabilities for Development	\$4,500
Nkwot Women Resource Centre	\$3,570
Observatoire de Gestion des Ressources Naturelles et de l'Environnement	\$5,000
Organes De Gestion De La Forêt Communautaire De Lomba	\$5,000
Organes De Gestion De La Forêt Communautaire De M'bounza Boffi	\$5,000
Partnership for Development Initiative Trust	\$5,000
Pastoral Women's Council	\$6,000
Programme d'Actions de Développement Rural	\$5,000
Recherche-Action pour le Développement Rural	\$5,000
Rural Women Assembly Zambia	\$4,000
Samburu Women Trust	\$6,000
Save Odzi Community Network Trust	\$5,000
Social Enterprise for Environmental Development	\$5,000
Solidarité pour le Bien-être et le Développement Communautaire	\$5,000
Surge Africa Organisation	\$3,000
Tanzania Mineral Mining Trust Fund	\$5,000

The African Challenge	\$2,500
Tiaty Women and Girls Empowerment Network	\$2,000
Uyom Iban Development Initiative	\$4,000
Wings of Mercy Psychological Support Organization	\$5,000
Women and Children Life Advancement Initiative	\$3,500
Women Environs in Zambia	\$5,000
Women Initiative on Climate Change	\$3,862
Women Integrated Development Association	\$6,600
Women's Climate Centers International Uganda	\$6,625
Youth for Promotion of Development	\$5,000
Zambia Land Alliance	\$8,000
Zivai Community Empowerment Trust	\$5,000
Not disclosed for prejudicial reasons	\$34,000

Anak ng Tribu Higaunen	\$4,284
Coastal Marine Management	\$5,000
Fahina o Tongataeapa	\$5,000
Fayantina Village Development Forum	\$4,281
Hihifo Tongatapu Vanilla Group	\$5,000
Island PRIDE	\$5,000
KGWan Eco-Habitat Inc	\$4,895
Kilusang Magbubukid ng Pilipinas	\$2,000
Kolomatua Town Council	\$5,000
Kora in Okrane	\$5,000
Lembaga Bantuan Hukum Palembang	\$5,200
Lembaga Pemberdayaan Ekonomi dan Sosial Masyarakat Riau	\$5,000
Lsm Green of Borneo	\$7,500
Malemale Conservation Area	\$5,000
Mongolian Sustainable Development Bridge	\$5,000
Natural Solomons	\$5,000
Reihila Farmers Association	\$5,000
Saifana Organic Farm	\$3,000
Saint Barnabas Youth Inc.	\$5,000
Salivu Ecological Initiatives	\$5,000
Sapuk Resource Management Council	\$5,000
Singing Na Naglilingkod Sa Bayan Inc.	\$2,500
Tariwa Taro Association	\$5,000
Vunausi Environment Conservation Organization	\$5,000
Not disclosed for prejudicial reasons	\$286,782

EUROPE

LATIN AMERICA

MIDDLE EAST AND NORTH AFRICA

TOTAL